

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |   | Number<br>of Shares | Value      |
|--|---------------------|------------------|---|---------------------|------------|
| <b>COMMON STOCKS — 94.4%</b>                               |                     |                  | <b>COMMON STOCKS — (Continued)</b>                        |                     |            |
| <b>Automobiles &amp; Components — 1.4%</b>                 |                     |                  | <b>Capital Goods — (Continued)</b>                        |                     |            |
| Adient PLC (Ireland)* . . . . .                            | 11,679              | \$ 424,649       | Enerpac Tool Group Corp. . . . .                          | 14,447              | \$ 449,157 |
| American Axle & Manufacturing<br>Holdings, Inc.* . . . . . | 24,157              | 212,823          | EnerSys . . . . .   | 11,320              | 1,142,867  |
| Aptiv PLC (Jersey)* . . . . .                              | 2,829               | 253,818          | Enpro, Inc. . . . .                                       | 2,616               | 410,032    |
| BorgWarner, Inc. . . . .                                   | 25,431              | 911,701          | Fastenal Co. . . . .                                      | 2,134               | 138,219    |
| Ford Motor Co. <sup>(a)</sup> . . . . .                    | 170,240             | 2,075,226        | Flowserve Corp. . . . .                                   | 6,585               | 271,434    |
| General Motors Co. <sup>(a)</sup> . . . . .                | 68,826              | 2,472,230        | Fluence Energy, Inc.* . . . . .                           | 10,934              | 260,776    |
| Gentex Corp. . . . .                                       | 3,126               | 102,095          | Fortune Brands Innovations, Inc. . . .                    | 12,968              | 987,383    |
| Goodyear Tire & Rubber Co. (The)* .                        | 9,411               | 134,766          | Gates Industrial Corp. PLC (United<br>Kingdom)* . . . . . | 29,197              | 391,824    |
| Modine Manufacturing Co.* . . . . .                        | 4,889               | 291,873          | General Dynamics Corp. . . . .                            | 4,493               | 1,166,697  |
| Standard Motor Products, Inc. . . . .                      | 741                 | 29,499           | General Electric Co. <sup>(a)</sup> . . . . .             | 17,830              | 2,275,643  |
| Thor Industries, Inc. . . . .                              | 2,391               | 282,736          | Gibraltar Industries, Inc.* . . . . .                     | 6,309               | 498,285    |
| Visteon Corp.* . . . . .                                   | 5,339               | 666,841          | Global Industrial Co. . . . .                             | 193                 | 7,496      |
|  |                     | <u>7,858,257</u> | Griffon Corp. . . . .                                     | 16,840              | 1,026,398  |
| <b>Capital Goods — 11.4%</b>                               |                     |                  | Hillman Solutions Corp.* . . . . .                        | 38,685              | 356,289    |
| 3M Co. . . . .   | 12,153              | 1,328,566        | Howmet Aerospace, Inc. . . . .                            | 6,299               | 340,902    |
| A. O. Smith Corp. . . . .                                  | 11,428              | 942,124          | Huntington Ingalls Industries, Inc. . .                   | 2,419               | 628,069    |
| AAR Corp.* . . . . .                                       | 246                 | 15,350           | IES Holdings, Inc.* . . . . .                             | 84                  | 6,654      |
| Acuity Brands, Inc. . . . .                                | 1,336               | 273,653          | Illinois Tool Works, Inc. . . . .                         | 2,608               | 683,140    |
| AGCO Corp. . . . .   | 3,302               | 400,896          | ITT, Inc. . . . .   | 3,278               | 391,131    |
| American Woodmark Corp.* . . . . .                         | 3,927               | 364,622          | Johnson Controls International PLC<br>(Ireland) . . . . . | 6,684               | 385,266    |
| AMETEK, Inc. . . . .                                       | 1,699               | 280,148          | Kaman Corp. . . . .                                       | 658                 | 15,759     |
| Applied Industrial Technologies, Inc. .                    | 1,773               | 306,179          | Kennametal, Inc. . . . .                                  | 9,425               | 243,071    |
| Array Technologies, Inc.* . . . . .                        | 18,892              | 317,386          | Lennox International, Inc. . . . .                        | 311                 | 139,179    |
| Axon Enterprise, Inc.* . . . . .                           | 1,219               | 314,904          | Lindsay Corp. . . . .                                     | 766                 | 98,937     |
| AZEK Co., Inc. (The)* . . . . .                            | 38,563              | 1,475,035        | Lockheed Martin Corp. <sup>(a)</sup> . . . . .            | 7,411               | 3,358,962  |
| Blue Bird Corp.* . . . . .                                 | 5,118               | 137,981          | Masco Corp. . . . .                                       | 18,631              | 1,247,904  |
| Boise Cascade Co. . . . .                                  | 8,509               | 1,100,724        | Masonite International Corp.<br>(Canada)* . . . . .       | 454                 | 38,436     |
| Brookfield Business Corp., Class A<br>(Canada) . . . . .   | 45                  | 1,048            | MDU Resources Group, Inc. . . . .                         | 49,810              | 986,238    |
| Builders FirstSource, Inc.* . . . . .                      | 3,826               | 638,712          | Middleby Corp. (The)* . . . . .                           | 1,101               | 162,034    |
| BWX Technologies, Inc. . . . .                             | 217                 | 16,650           | MSC Industrial Direct Co., Inc.,<br>Class A . . . . .     | 12,119              | 1,227,170  |
| Cadre Holdings, Inc. . . . .                               | 405                 | 13,320           | Mueller Industries, Inc. . . . .                          | 16,780              | 791,177    |
| Carrier Global Corp. . . . .                               | 14,347              | 824,235          | nVent Electric PLC (Ireland) . . . . .                    | 179                 | 10,577     |
| Caterpillar, Inc. <sup>(a)</sup> . . . . .                 | 8,052               | 2,380,735        | Otis Worldwide Corp. . . . .                              | 3,333               | 298,203    |
| Comfort Systems USA, Inc. . . . .                          | 7,387               | 1,519,284        | PACCAR, Inc. . . . .                                      | 5,531               | 540,102    |
| Core & Main, Inc., Class A* . . . . .                      | 24,188              | 977,437          | Parker-Hannifin Corp. <sup>(a)</sup> . . . . .            | 8,681               | 3,999,337  |
| Crane Co. . . . .  | 11,391              | 1,345,733        | Pentair PLC (Ireland) . . . . .                           | 14,132              | 1,027,538  |
| CSW Industrials, Inc. . . . .                              | 612                 | 126,935          | Powell Industries, Inc. . . . .                           | 4,356               | 385,070    |
| Cummins, Inc. . . . .                                      | 1,115               | 267,121          | Quanta Services, Inc. . . . .                             | 2,473               | 533,673    |
| Curtiss-Wright Corp. . . . .                               | 3,122               | 695,550          | REV Group, Inc. . . . .                                   | 427                 | 7,759      |
| Deere & Co. . . . .  | 2,419               | 967,286          | RTX Corp. . . . .   | 14,656              | 1,233,156  |
| Donaldson Co., Inc. . . . .                                | 11,638              | 760,543          | Shoals Technologies Group, Inc.,<br>Class A* . . . . .    | 16,778              | 260,730    |
| EMCOR Group, Inc. . . . .                                  | 7,723               | 1,663,766        | Snap-on, Inc. . . . .                                     | 4,052               | 1,170,380  |
| Emerson Electric Co. <sup>(a)</sup> . . . . .              | 28,992              | 2,821,791        |   |                     |            |
| Encore Wire Corp. . . . .                                  | 3                   | 641              |   |                     |            |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |
|--|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>           |                     |                   |
| <b>Capital Goods — (Continued)</b>           |                     |                   |
| SPX Technologies, Inc.*                      | 4,084               | \$ 412,525        |
| Standex International Corp.                  | 902                 | 142,859           |
| Stanley Black & Decker, Inc.                 | 4,679               | 459,010           |
| Stantec, Inc. (Canada)                       | 303                 | 24,298            |
| Sterling Infrastructure, Inc.*               | 8,362               | 735,271           |
| Tennant Co.                                  | 2,787               | 258,327           |
| Terex Corp.                                  | 18,538              | 1,065,193         |
| Textainer Group Holdings Ltd.<br>(Bermuda)   | 748                 | 36,802            |
| Textron, Inc.                                | 14,251              | 1,146,065         |
| TransDigm Group, Inc.                        | 581                 | 587,740           |
| Trex Co., Inc.*                              | 3,452               | 285,791           |
| UFP Industries, Inc.                         | 4,620               | 580,041           |
| Wabash National Corp.                        | 19,232              | 492,724           |
| Watts Water Technologies, Inc.,<br>Class A   | 2,938               | 612,103           |
| WESCO International, Inc.                    | 5,263               | 915,130           |
| Westinghouse Air Brake<br>Technologies Corp. | 970                 | 123,093           |
| Woodward, Inc.                               | 5,739               | 781,250           |
| WW Grainger, Inc.                            | 1,642               | 1,360,709         |
| Zurn Elkay Water Solutions Corp.             | 23,342              | 686,488           |
|  |                     | <u>62,576,828</u> |

|  |        |           |
|--|--------|-----------|
| <b>Commercial &amp; Professional Services — 2.5%</b> |        |           |
| ACV Auctions, Inc., Class A*                         | 38,218 | 579,003   |
| ASGN, Inc.*  | 1,370  | 131,753   |
| Automatic Data Processing, Inc.                      | 5,811  | 1,353,789 |
| Brady Corp., Class A                                 | 3,237  | 189,979   |
| Brink's Co. (The)                                    | 114    | 10,026    |
| Broadridge Financial Solutions, Inc.                 | 680    | 139,910   |
| CECO Environmental Corp.*                            | 2,573  | 52,180    |
| Copart, Inc.*  | 25,197 | 1,234,653 |
| CRA International, Inc.                              | 4      | 395       |
| Huron Consulting Group, Inc.*                        | 118    | 12,130    |
| ICF International, Inc.                              | 333    | 44,652    |
| Jacobs Solutions, Inc.                               | 6,126  | 795,155   |
| Kelly Services, Inc., Class A                        | 694    | 15,004    |
| Leidos Holdings, Inc.                                | 12,178 | 1,318,147 |
| ManpowerGroup, Inc.                                  | 2,410  | 191,523   |
| MillerKnoll, Inc.                                    | 5,853  | 156,158   |
| MSA Safety, Inc.                                     | 953    | 160,895   |
| OPENLANE, Inc.*                                      | 11,879 | 175,928   |
| Parsons Corp.*                                       | 5,263  | 330,043   |
| Paychex, Inc.  | 670    | 79,804    |
| Republic Services, Inc.                              | 8,428  | 1,389,861 |
| Robert Half, Inc.                                    | 5,693  | 500,529   |

|   | Number<br>of Shares | Value             |
|---|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                          |                     |                   |
| <b>Commercial &amp; Professional Services — (Continued)</b> |                     |                   |
| Rollins, Inc.   | 7,268               | \$ 317,394        |
| Science Applications International<br>Corp.                 | 3,275               | 407,148           |
| Steelcase, Inc., Class A                                    | 9,936               | 134,335           |
| Tetra Tech, Inc.  | 7,895               | 1,317,912         |
| TriNet Group, Inc.*   | 23                  | 2,735             |
| Upwork, Inc.*   | 24,986              | 371,542           |
| Veralto Corp.   | 15,558              | 1,279,801         |
| Verisk Analytics, Inc.                                      | 3,966               | 947,319           |
|   |                     | <u>13,639,703</u> |

|  |        |                   |
|--|--------|-------------------|
| <b>Consumer Discretionary Distribution &amp; Retail — 4.6%</b> |        |                   |
| Abercrombie & Fitch Co., Class A*                              | 8,790  | 775,454           |
| Amazon.com, Inc. (a)*  | 50,308 | 7,643,798         |
| AutoZone, Inc.*  | 204    | 527,464           |
| Best Buy Co., Inc.   | 1,632  | 127,753           |
| CarMax, Inc.*  | 3,973  | 304,888           |
| Carvana Co. (a)*   | 64,422 | 3,410,501         |
| eBay, Inc.   | 49,378 | 2,153,868         |
| Etsy, Inc.*  | 5,939  | 481,356           |
| Gap, Inc. (The)  | 66,302 | 1,386,375         |
| Genuine Parts Co.  | 4,696  | 650,396           |
| Group 1 Automotive, Inc.                                       | 117    | 35,655            |
| Home Depot, Inc. (The)   | 6,578  | 2,279,606         |
| Kohl's Corp.   | 5,232  | 150,054           |
| LKQ Corp.  | 132    | 6,308             |
| Lowe's Cos., Inc. (a)  | 3,102  | 690,350           |
| Monro, Inc.  | 4,963  | 145,614           |
| ODP Corp. (The)*   | 15,407 | 867,414           |
| Pool Corp.   | 1,958  | 780,674           |
| Signet Jewelers Ltd. (Bermuda)                                 | 3,455  | 370,583           |
| TJX Cos., Inc. (The)   | 8,829  | 828,248           |
| Tractor Supply Co.   | 4,953  | 1,065,044         |
| Urban Outfitters, Inc.*  | 13,700 | 488,953           |
| Wayfair, Inc., Class A*  | 2,411  | 148,759           |
| Williams-Sonoma, Inc.  | 750    | 151,335           |
| Winmark Corp.  | 289    | 120,672           |
|  |        | <u>25,591,122</u> |

|   |        |           |
|---|--------|-----------|
| <b>Consumer Durables &amp; Apparel — 2.7%</b> |        |           |
| Acushnet Holdings Corp.                       | 488    | 30,827    |
| Carter's, Inc.                                | 15,443 | 1,156,526 |
| Cavco Industries, Inc.*                       | 59     | 20,451    |
| Columbia Sportswear Co.                       | 4,493  | 357,373   |
| Cricut, Inc., Class A                         | 265    | 1,746     |
| DR Horton, Inc.                               | 3,702  | 562,630   |
| Figs, Inc., Class A*                          | 51,652 | 358,981   |
| Garmin Ltd. (Switzerland)                     | 9,553  | 1,227,943 |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |   | Number<br>of Shares | Value             |
|--|---------------------|-------------------|---|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                   |                     |                   | <b>COMMON STOCKS — (Continued)</b>                                  |                     |                   |
| <b>Consumer Durables &amp; Apparel — (Continued)</b> |                     |                   | <b>Consumer Services — (Continued)</b>                              |                     |                   |
| G-III Apparel Group Ltd.*                            | 16,054              | \$ 545,515        | Royal Caribbean Cruises Ltd.<br>(Liberia)*                          | 15,025              | \$ 1,945,587      |
| Hasbro, Inc.   | 5,865               | 299,467           | Six Flags Entertainment Corp.*                                      | 4,625               | 115,995           |
| Helen of Troy Ltd. (Bermuda)*                        | 5,684               | 686,684           | Starbucks Corp.   | 18,830              | 1,807,868         |
| Hovnanian Enterprises, Inc.,<br>Class A*             | 325                 | 50,577            | Strategic Education, Inc.   | 28                  | 2,586             |
| La-Z-Boy, Inc.                                       | 3,253               | 120,101           | Target Hospitality Corp.*   | 2,009               | 19,548            |
| Leggett & Platt, Inc.                                | 6,508               | 170,314           | Vail Resorts, Inc.  | 623                 | 132,992           |
| Lululemon Athletica, Inc.*                           | 356                 | 182,019           | Wendy's Co. (The)   | 1,486               | 28,947            |
| Mattel, Inc.*  | 28,025              | 529,112           | Wynn Resorts Ltd.   | 4,072               | 371,000           |
| Mohawk Industries, Inc.*                             | 6,307               | 652,774           | Yum! Brands, Inc.   | 13,009              | 1,699,756         |
| NIKE, Inc., Class B                                  | 10,176              | 1,104,808         |   |                     | <u>17,773,138</u> |
| NVR, Inc.*   | 43                  | 301,019           | <b>Consumer Staples Distribution &amp; Retail — 2.3%</b>            |                     |                   |
| PulteGroup, Inc.                                     | 16,510              | 1,704,162         | Albertsons Cos., Inc., Class A                                      | 599                 | 13,777            |
| PVH Corp.  | 5,055               | 617,317           | Costco Wholesale Corp. <sup>(a)</sup>                               | 3,734               | 2,464,739         |
| Ralph Lauren Corp.                                   | 7,373               | 1,063,187         | Dollar General Corp.  | 6,048               | 822,225           |
| Skyline Champion Corp.*                              | 18                  | 1,337             | Fresh Market Holdings, Inc. (The),<br>Escrow Shares <sup>(b)*</sup> | 50,715              | —                 |
| Steven Madden Ltd.                                   | 476                 | 19,992            | Grocery Outlet Holding Corp.*                                       | 23,654              | 637,712           |
| Tapestry, Inc.                                       | 34,872              | 1,283,638         | Ingles Markets, Inc., Class A                                       | 19                  | 1,641             |
| TopBuild Corp.*                                      | 587                 | 219,691           | Kroger Co. (The)  | 22,353              | 1,021,756         |
| Vista Outdoor, Inc.*                                 | 11,172              | 330,356           | Sysco Corp.   | 13,015              | 951,787           |
| Worthington Enterprises, Inc.                        | 6,903               | 397,268           | Target Corp. <sup>(a)</sup>   | 23,795              | 3,388,884         |
| YETI Holdings, Inc.*                                 | 18,172              | 940,946           | US Foods Holding Corp.*   | 16,580              | 752,898           |
|  |                     | <u>14,936,761</u> | Walgreens Boots Alliance, Inc.                                      | 15,868              | 414,313           |
| <b>Consumer Services — 3.2%</b>                      |                     |                   | Walmart, Inc. <sup>(a)</sup>  | 12,889              | 2,031,951         |
| ADT, Inc.  | 41,354              | 282,034           |   |                     | <u>12,501,683</u> |
| Adtalem Global Education, Inc.*                      | 3,297               | 194,358           | <b>Energy — 6.1%</b>  |                     |                   |
| Aramark  | 40,341              | 1,133,582         | Antero Midstream Corp.  | 12,757              | 159,845           |
| Booking Holdings, Inc.*                              | 627                 | 2,224,107         | APA Corp.   | 45,642              | 1,637,635         |
| Bright Horizons Family Solutions,<br>Inc.*           | 1,289               | 121,475           | Baker Hughes Co.  | 63,956              | 2,186,016         |
| Brinker International, Inc.*                         | 5,656               | 244,226           | California Resources Corp.  | 14,492              | 792,423           |
| Caesars Entertainment, Inc.*                         | 26,158              | 1,226,287         | Cameco Corp. (Canada)   | 15,107              | 651,112           |
| Darden Restaurants, Inc.                             | 869                 | 142,777           | Canadian Natural Resources Ltd.<br>(Canada)                         | 8,339               | 546,371           |
| DoorDash, Inc., Class A*                             | 1,982               | 196,000           | Cenovus Energy, Inc. (Canada)                                       | 37,419              | 623,026           |
| DraftKings, Inc., Class A*                           | 4,179               | 147,310           | ChampionX Corp.   | 3,911               | 114,240           |
| Duolingo, Inc.*                                      | 1,392               | 315,775           | Chesapeake Energy Corp.   | 27,583              | 2,122,236         |
| Frontdoor, Inc.*                                     | 21,716              | 764,838           | Chord Energy Corp.  | 543                 | 90,263            |
| Golden Entertainment, Inc.                           | 376                 | 15,014            | ConocoPhillips  | 6,099               | 707,911           |
| Grand Canyon Education, Inc.*                        | 77                  | 10,167            | CONSOL Energy, Inc.   | 5,691               | 572,116           |
| Las Vegas Sands Corp.                                | 12,052              | 593,079           | CVR Energy, Inc.  | 14,435              | 437,381           |
| Marriott International, Inc., Class A.               | 4,200               | 947,142           | Devon Energy Corp.  | 36,544              | 1,655,443         |
| McDonald's Corp.                                     | 6,314               | 1,872,164         | DHT Holdings, Inc. (Marshall<br>Islands)                            | 76,647              | 751,907           |
| MGM Resorts International                            | 26,748              | 1,195,101         | Dorian LPG Ltd. (Marshall Islands)                                  | 22,772              | 999,008           |
| RCI Hospitality Holdings, Inc.                       | 32                  | 2,120             | Enerplus Corp. (Canada)   | 20,570              | 315,544           |
| Rover Group, Inc.*                                   | 1,958               | 21,303            |   |                     |                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |  | Number<br>of Shares | Value             |
|--|---------------------|-------------------|--|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>             |                     |                   | <b>COMMON STOCKS — (Continued)</b>                 |                     |                   |
| <b>Energy — (Continued)</b>                    |                     |                   | <b>Financial Services — (Continued)</b>            |                     |                   |
| EQT Corp. ....                                 | 30,761              | \$ 1,189,220      | Visa, Inc., Class A ....                           | 6,083               | \$ 1,583,709      |
| Equitrans Midstream Corp. ....                 | 22,310              | 227,116           | Western Union Co. (The) ....                       | 13,074              | 155,842           |
| Exxon Mobil Corp. <sup>(a)</sup> ....          | 29,654              | 2,964,807         |  |                     | <u>20,858,797</u> |
| FLEX LNG Ltd. (Bermuda) ....                   | 171                 | 4,969             | <b>Food, Beverage &amp; Tobacco — 3.8%</b>         |                     |                   |
| Gulfport Energy Corp.* ....                    | 2,411               | 321,145           | Altria Group, Inc. ....                            | 38,424              | 1,550,024         |
| Helix Energy Solutions Group, Inc.* ..         | 29,219              | 300,371           | Archer-Daniels-Midland Co. ....                    | 15,054              | 1,087,200         |
| Helmerich & Payne, Inc. ....                   | 55,311              | 2,003,364         | B&G Foods, Inc. ....                               | 20,169              | 211,775           |
| Imperial Oil Ltd. (Canada) ....                | 2,266               | 129,593           | Bunge Global SA (Switzerland) ....                 | 5,914               | 597,018           |
| Kinder Morgan, Inc. ....                       | 77,904              | 1,374,227         | Campbell Soup Co. ....                             | 418                 | 18,070            |
| Liberty Energy, Inc. ....                      | 8,143               | 147,714           | Celsius Holdings, Inc.* ....                       | 28,988              | 1,580,426         |
| Marathon Petroleum Corp. <sup>(a)</sup> ....   | 9,458               | 1,403,189         | Coca-Cola Co. (The) <sup>(a)</sup> ....            | 33,551              | 1,977,160         |
| Murphy Oil Corp. ....                          | 13,202              | 563,197           | Constellation Brands, Inc., Class A. .             | 4,154               | 1,004,230         |
| Nabors Industries Ltd. (Bermuda)* ..           | 144                 | 11,755            | General Mills, Inc. ....                           | 12,520              | 815,553           |
| Nordic American Tankers Ltd.<br>(Bermuda) .... | 132,976             | 558,499           | Hershey Co. (The) ....                             | 1,970               | 367,287           |
| Occidental Petroleum Corp. <sup>(a)</sup> .... | 34,207              | 2,042,500         | Hormel Foods Corp. ....                            | 16,831              | 540,443           |
| Pembina Pipeline Corp. (Canada) . .            | 21,347              | 734,764           | Ingredion, Inc. ....                               | 2,445               | 265,356           |
| Phillips 66 ....                               | 929                 | 123,687           | J & J Snack Foods Corp. ....                       | 245                 | 40,949            |
| Pioneer Natural Resources Co. ....             | 7,801               | 1,754,289         | J M Smucker Co. (The) ....                         | 14,415              | 1,821,768         |
| Precision Drilling Corp. (Canada)* . .         | 1,626               | 88,276            | John B Sanfilippo & Son, Inc. ....                 | 1,111               | 114,477           |
| TechnipFMC PLC (United Kingdom) .              | 51,875              | 1,044,763         | Kellanova ....                                     | 20,932              | 1,170,308         |
| US Silica Holdings, Inc.* ....                 | 49,553              | 560,444           | Keurig Dr Pepper, Inc. <sup>(a)</sup> ....         | 62,192              | 2,072,238         |
| Williams Cos., Inc. (The) ....                 | 43,139              | 1,502,531         | Kraft Heinz Co. (The) ....                         | 46,831              | 1,731,810         |
|  |                     | <u>33,412,897</u> | McCormick & Co., Inc., non-voting<br>shares ....   | 5,141               | 351,747           |
| <b>Financial Services — 3.8%</b>               |                     |                   | Molson Coors Beverage Co.,<br>Class B ....         | 6,907               | 422,778           |
| AvidXchange Holdings, Inc.* ....               | 19,937              | 247,020           | Mondelez International, Inc.,<br>Class A ....      | 10,556              | 764,571           |
| Berkshire Hathaway, Inc., Class B* ..          | 4,956               | 1,767,607         | PepsiCo, Inc. ....                                 | 5,546               | 941,933           |
| BlackRock, Inc. ....                           | 987                 | 801,247           | Philip Morris International, Inc. ....             | 7,817               | 735,423           |
| Cboe Global Markets, Inc. ....                 | 4,806               | 858,159           | Primo Water Corp. (Canada) ....                    | 5,865               | 88,268            |
| CME Group, Inc. ....                           | 8,305               | 1,749,033         | Sovos Brands, Inc.* ....                           | 15,504              | 341,553           |
| Fiserv, Inc. <sup>(a)</sup> * ....             | 24,485              | 3,252,587         | Tootsie Roll Industries, Inc. ....                 | 117                 | 3,889             |
| Franklin Resources, Inc. ....                  | 44,253              | 1,318,297         | Vita Coco Co., Inc. (The)* ....                    | 9,146               | 234,595           |
| Intercontinental Exchange, Inc. ....           | 407                 | 52,271            |  |                     | <u>20,850,849</u> |
| International Money Express, Inc.* ..          | 2,249               | 49,680            | <b>Health Care Equipment &amp; Services — 5.4%</b> |                     |                   |
| MarketAxess Holdings, Inc. ....                | 1,485               | 434,882           | Avanos Medical, Inc.* ....                         | 3,505               | 78,617            |
| Mastercard, Inc., Class A ....                 | 1,157               | 493,472           | Baxter International, Inc. ....                    | 63,670              | 2,461,482         |
| Moody's Corp. ....                             | 451                 | 176,143           | Becton Dickinson & Co. ....                        | 4,365               | 1,064,318         |
| Morningstar, Inc. ....                         | 1,063               | 304,273           | Cardinal Health, Inc. ....                         | 7,277               | 733,522           |
| Nasdaq, Inc. ....                              | 28,120              | 1,634,897         | Cencora, Inc. ....                                 | 1,815               | 372,765           |
| NCR Atleos Corp.* ....                         | 16,345              | 397,020           | Centene Corp. <sup>(a)</sup> * ....                | 27,865              | 2,067,862         |
| Open Lending Corp.* ....                       | 15,027              | 127,880           | Certara, Inc. ....                                 | 6,097               | 107,246           |
| Paymentus Holdings, Inc., Class A* ..          | 482                 | 8,613             | Cigna Group (The) ....                             | 1,520               | 455,164           |
| Payoneer Global, Inc.* ....                    | 41,448              | 215,944           | CONMED Corp. ....                                  | 10,386              | 1,137,371         |
| PayPal Holdings, Inc. <sup>(a)</sup> * ....    | 53,124              | 3,262,345         | Cross Country Healthcare, Inc.* ....               | 13,104              | 296,674           |
| Shift4 Payments, Inc., Class A* ....           | 5,604               | 416,601           |  |                     |                   |
| T Rowe Price Group, Inc. <sup>(a)</sup> ....   | 14,405              | 1,551,275         |  |                     |                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value             |  | Number<br>of Shares | Value             |
|---|---------------------|-------------------|--|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                        |                     |                   | <b>COMMON STOCKS — (Continued)</b>                           |                     |                   |
| <b>Health Care Equipment &amp; Services — (Continued)</b> |                     |                   | <b>Materials — (Continued)</b>                               |                     |                   |
| CVS Health Corp. ....                                     | 17,478              | \$ 1,380,063      | Amcor PLC (Jersey) .....                                     | 69,519              | \$ 670,163        |
| DaVita, Inc.* .....                                       | 16,417              | 1,719,845         | AptarGroup, Inc. ....  | 543                 | 67,126            |
| Definitive Healthcare Corp.* .....                        | 8,472               | 84,212            | Avient Corp. ....  | 7,189               | 298,847           |
| Elevance Health, Inc. ....                                | 1,963               | 925,672           | Axalta Coating Systems Ltd.<br>(Bermuda)* .....              | 14,440              | 490,527           |
| Fulgent Genetics, Inc.* .....                             | 5,960               | 172,304           | Ball Corp. ....  | 10,623              | 611,035           |
| GE HealthCare Technologies, Inc. . .                      | 29,995              | 2,319,213         | Barrick Gold Corp. (Canada) .....                            | 27,109              | 490,402           |
| Haemonetics Corp.* .....                                  | 9,023               | 771,557           | Berry Global Group, Inc. ....                                | 15,822              | 1,066,245         |
| HCA Healthcare, Inc. ....                                 | 2,852               | 771,979           | Carpenter Technology Corp. ....                              | 16,086              | 1,138,889         |
| HealthEquity, Inc.* .....                                 | 2,586               | 171,452           | CF Industries Holdings, Inc. ....                            | 17,113              | 1,360,483         |
| Hologic, Inc. (a)* .....                                  | 47,304              | 3,379,871         | Cleveland-Cliffs, Inc.* .....                                | 69,423              | 1,417,618         |
| Humana, Inc. ....   | 1,113               | 509,542           | Commercial Metals Co. ....                                   | 1,875               | 93,825            |
| Integer Holdings Corp.* .....                             | 2,204               | 218,372           | Crown Holdings, Inc. ....                                    | 4,860               | 447,557           |
| Laboratory Corp. of America<br>Holdings .....             | 3,204               | 728,237           | Eastman Chemical Co. ....                                    | 6,989               | 627,752           |
| Lantheus Holdings, Inc.* .....                            | 13,225              | 819,950           | Ecolab, Inc. ....  | 3,647               | 723,382           |
| McKesson Corp. ....                                       | 1,107               | 512,519           | Fortuna Silver Mines, Inc. (Canada)* .                       | 3,182               | 12,282            |
| Molina Healthcare, Inc.* .....                            | 2,909               | 1,051,051         | Freeport-McMoRan, Inc. ....                                  | 7,300               | 310,761           |
| Omniceil, Inc.* .....                                     | 7,402               | 278,537           | Hawkins, Inc. ....   | 1,657               | 116,686           |
| Owens & Minor, Inc.* .....                                | 8,936               | 172,197           | HB Fuller Co. ....   | 6,390               | 520,210           |
| Phreesia, Inc.* .....                                     | 6,851               | 158,601           | Innospec, Inc. ....  | 2,108               | 259,790           |
| Privia Health Group, Inc.* .....                          | 28,563              | 657,806           | International Flavors & Fragrances,<br>Inc. ....             | 7,852               | 635,776           |
| Progyny, Inc.* .....                                      | 12,516              | 465,345           | Knife River Corp.* .....                                     | 1,907               | 126,205           |
| Pulse Biosciences, Inc.* .....                            | 260                 | 3,182             | Linde PLC (Ireland) .....                                    | 8,305               | 3,410,947         |
| Teleflex, Inc. ....                                       | 92                  | 22,939            | LyondellBasell Industries NV,<br>Class A (Netherlands) ..... | 22,994              | 2,186,269         |
| Tenet Healthcare Corp.* .....                             | 9,469               | 715,572           | Martin Marietta Materials, Inc. ....                         | 1,361               | 679,016           |
| UFP Technologies, Inc.* .....                             | 1,288               | 221,587           | Minerals Technologies, Inc. ....                             | 4,019               | 286,595           |
| UnitedHealth Group, Inc. ....                             | 3,197               | 1,683,125         | Mosaic Co. (The) .....                                       | 23,349              | 834,260           |
| Varex Imaging Corp.* .....                                | 1,904               | 39,032            | NewMarket Corp. ....   | 1,608               | 877,695           |
| Zimmer Biomet Holdings, Inc. ....                         | 6,541               | 796,040           | Newmont Corp. ....   | 14,795              | 612,365           |
|   |                     | <u>29,524,823</u> | Nucor Corp. ....   | 6,485               | 1,128,649         |
| <b>Household &amp; Personal Products — 1.6%</b>           |                     |                   | Packaging Corp. of America. ....                             | 3,253               | 529,946           |
| BellRing Brands, Inc.* .....                              | 20,294              | 1,124,896         | Pactiv Evergreen, Inc. ....                                  | 720                 | 9,871             |
| Colgate-Palmolive Co. ....                                | 10,032              | 799,651           | PPG Industries, Inc. ....                                    | 1,934               | 289,230           |
| elf Beauty, Inc.* .....                                   | 4,805               | 693,554           | Quaker Chemical Corp. ....                                   | 5,054               | 1,078,625         |
| Energizer Holdings, Inc. ....                             | 174                 | 5,512             | Royal Gold, Inc. ....  | 28                  | 3,387             |
| Kenvue, Inc. ....   | 59,930              | 1,290,293         | RPM International, Inc. ....                                 | 5,695               | 635,733           |
| Kimberly-Clark Corp. (a) .....                            | 18,788              | 2,282,930         | Scotts Miracle-Gro Co. (The) .....                           | 13,103              | 835,316           |
| Procter & Gamble Co. (The) (a) .....                      | 15,619              | 2,288,808         | Sealed Air Corp. ....  | 8,257               | 301,546           |
| Reynolds Consumer Products, Inc. . .                      | 971                 | 26,062            | Sherwin-Williams Co. (The) .....                             | 4,353               | 1,357,701         |
| Spectrum Brands Holdings, Inc. ....                       | 1,785               | 142,389           | SilverCrest Metals, Inc. (Canada)* . .                       | 1,725               | 11,299            |
| WD-40 Co. ....  | 756                 | 180,737           | Southern Copper Corp. ....                                   | 8,581               | 738,567           |
|   |                     | <u>8,834,832</u>  | Vulcan Materials Co. ....                                    | 2,023               | 459,241           |
| <b>Materials — 5.2%</b>                                   |                     |                   | Warrior Met Coal, Inc. ....                                  | 2,953               | 180,044           |
| Alamos Gold, Inc., Class A<br>(Canada) .....              | 60,683              | 817,400           |  |                     | <u>28,773,326</u> |
| Alpha Metallurgical Resources, Inc. .                     | 71                  | 24,063            |  |                     |                   |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |   | Number<br>of Shares | Value             |
|--|---------------------|-------------------|---|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                               |                     |                   | <b>COMMON STOCKS — (Continued)</b>                          |                     |                   |
| <b>Media &amp; Entertainment — 5.7%</b>                          |                     |                   | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences —</b> |                     |                   |
|  |                     |                   | <b>(Continued)</b>  |                     |                   |
| Alphabet, Inc., Class A <sup>(a)*</sup> . . . . .                | 51,221              | \$ 7,155,061      | Celldex Therapeutics, Inc.* . . . . .                       | 598                 | \$ 23,717         |
| AMC Networks, Inc., Class A* . . . . .                           | 3,506               | 65,878            | Charles River Laboratories                                  |                     |                   |
| Bumble, Inc., Class A* . . . . .                                 | 33,360              | 491,726           | International, Inc.* . . . . .                              | 189                 | 44,680            |
| Cable One, Inc. . . . .  | 450                 | 250,466           | Collegium Pharmaceutical, Inc.* . . . . .                   | 17,381              | 534,987           |
| Cargurus, Inc.* . . . . .  | 22,993              | 555,511           | Cymabay Therapeutics, Inc.* . . . . .                       | 3,898               | 92,071            |
| Charter Communications, Inc.,                                    |                     |                   | Editas Medicine, Inc.* . . . . .                            | 21,559              | 218,393           |
| Class A* . . . . .   | 1,841               | 715,560           | EyePoint Pharmaceuticals, Inc.* . . . . .                   | 5,817               | 134,431           |
| Cinemark Holdings, Inc.* . . . . .                               | 84,163              | 1,185,857         | Gilead Sciences, Inc. <sup>(a)</sup> . . . . .              | 14,745              | 1,194,492         |
| Clear Channel Outdoor Holdings,                                  |                     |                   | Halozyne Therapeutics, Inc.* . . . . .                      | 25,423              | 939,634           |
| Inc.* . . . . .  | 4,525               | 8,236             | Harmony Biosciences Holdings,                               |                     |                   |
| Comcast Corp., Class A <sup>(a)</sup> . . . . .                  | 49,862              | 2,186,449         | Inc.* . . . . .   | 37,440              | 1,209,312         |
| Electronic Arts, Inc. . . . .                                    | 7,487               | 1,024,296         | ImmunoGen, Inc.* . . . . .                                  | 4,365               | 129,422           |
| Fox Corp., Class A . . . . .                                     | 29,422              | 872,951           | Incyte Corp.* . . . . .                                     | 28,582              | 1,794,664         |
| Interpublic Group of Cos., Inc. (The).                           | 34,269              | 1,118,540         | Innoviva, Inc.* . . . . .                                   | 175                 | 2,807             |
| John Wiley & Sons, Inc., Class A . . . . .                       | 3,320               | 105,377           | IQVIA Holdings, Inc.* . . . . .                             | 1,517               | 351,003           |
| Live Nation Entertainment, Inc.* . . . . .                       | 7                   | 655               | Johnson & Johnson <sup>(a)</sup> . . . . .                  | 28,987              | 4,543,422         |
| Match Group, Inc.* . . . . .                                     | 28,996              | 1,058,354         | Ligand Pharmaceuticals, Inc.* . . . . .                     | 2,174               | 155,267           |
| Meta Platforms, Inc., Class A <sup>(a)*</sup> . . . . .          | 20,196              | 7,148,576         | Merck & Co., Inc. <sup>(a)</sup> . . . . .                  | 24,885              | 2,712,963         |
| Netflix, Inc. <sup>(a)*</sup> . . . . .                          | 3,111               | 1,514,684         | Mettler-Toledo International, Inc.* . . . . .               | 1,440               | 1,746,662         |
| News Corp., Class A . . . . .                                    | 15,239              | 374,117           | Quanterix Corp.* . . . . .                                  | 4,622               | 126,365           |
| Omnicom Group, Inc. . . . .                                      | 3,796               | 328,392           | RAPT Therapeutics, Inc.* . . . . .                          | 48                  | 1,193             |
| Pinterest, Inc., Class A* . . . . .                              | 3,409               | 126,269           | Relay Therapeutics, Inc.* . . . . .                         | 7,183               | 79,085            |
| Roku, Inc.* . . . . .  | 9,070               | 831,356           | Rhythm Pharmaceuticals, Inc.* . . . . .                     | 6,290               | 289,151           |
| Shutterstock, Inc. . . . .                                       | 4,808               | 232,130           | Roivant Sciences Ltd. (Bermuda)* . . . . .                  | 132                 | 1,482             |
| Vimeo, Inc.* . . . . .   | 60,985              | 239,061           | Twist Bioscience Corp.* . . . . .                           | 23,075              | 850,545           |
| Walt Disney Co. (The) <sup>(a)</sup> . . . . .                   | 38,770              | 3,500,543         | United Therapeutics Corp.* . . . . .                        | 1,106               | 243,198           |
| Yelp, Inc.* . . . . .  | 6,449               | 305,296           | Viatis, Inc. . . . .  | 55,463              | 600,664           |
| ZipRecruiter, Inc., Class A* . . . . .                           | 14,021              | 194,892           | West Pharmaceutical Services, Inc. . . . .                  | 2,817               | 991,922           |
|  |                     | <u>31,590,233</u> |   |                     | <u>29,405,528</u> |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 5.3%</b> |                     |                   | <b>Semiconductors &amp; Semiconductor Equipment — 6.3%</b>  |                     |                   |
| 10X Genomics, Inc., Class A* . . . . .                           | 1,668               | 93,341            | Advanced Micro Devices, Inc.* . . . . .                     | 18,689              | 2,754,946         |
| AbbVie, Inc. . . . .   | 2,575               | 399,048           | Applied Materials, Inc. <sup>(a)</sup> . . . . .            | 18,286              | 2,963,612         |
| Aerovate Therapeutics, Inc.* . . . . .                           | 4                   | 91                | Broadcom, Inc. <sup>(a)</sup> . . . . .                     | 5,258               | 5,869,243         |
| Agilent Technologies, Inc. . . . .                               | 12,770              | 1,775,413         | Diodes, Inc.* . . . . .                                     | 5,106               | 411,135           |
| Alnylam Pharmaceuticals, Inc.* . . . . .                         | 2,348               | 449,431           | KLA Corp. . . . .   | 768                 | 446,438           |
| Amgen, Inc. . . . .  | 4,874               | 1,403,810         | Lam Research Corp. . . . .                                  | 1,479               | 1,158,442         |
| Amphastar Pharmaceuticals, Inc.* . . . . .                       | 4,147               | 256,492           | Microchip Technology, Inc. <sup>(a)</sup> . . . . .         | 28,056              | 2,530,090         |
| ANI Pharmaceuticals, Inc.* . . . . .                             | 3,771               | 207,933           | Micron Technology, Inc. . . . .                             | 16,814              | 1,434,907         |
| Ardelyx, Inc.* . . . . .   | 39,906              | 247,417           | Monolithic Power Systems, Inc. . . . .                      | 2,657               | 1,675,982         |
| Azenta, Inc.* . . . . .  | 3,991               | 259,974           | NVIDIA Corp. <sup>(a)</sup> . . . . .                       | 10,302              | 5,101,756         |
| Bio-Rad Laboratories, Inc., Class A* . . . . .                   | 3,992               | 1,288,977         | NXP Semiconductors NV                                       |                     |                   |
| Bridgebio Pharma, Inc.* . . . . .                                | 3,722               | 150,257           | (Netherlands). . . . .                                      | 11,634              | 2,672,097         |
| Bristol-Myers Squibb Co. <sup>(a)</sup> . . . . .                | 72,959              | 3,743,526         | Photronics, Inc.* . . . . .                                 | 29,176              | 915,251           |
| Cabaletta Bio, Inc.* . . . . .                                   | 508                 | 11,532            | QUALCOMM, Inc. <sup>(a)</sup> . . . . .                     | 31,415              | 4,543,551         |
| CareDx, Inc.* . . . . .  | 1,228               | 14,736            | Rambus, Inc.* . . . . .                                     | 4,215               | 287,674           |
| Catalyst Pharmaceuticals, Inc.* . . . . .                        | 5,474               | 92,018            |   |                     |                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value             |  | Number<br>of Shares | Value             |
|---|---------------------|-------------------|--|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                                |                     |                   | <b>COMMON STOCKS — (Continued)</b>                     |                     |                   |
| <b>Semiconductors &amp; Semiconductor Equipment — (Continued)</b> |                     |                   | <b>Software &amp; Services — (Continued)</b>           |                     |                   |
| Skyworks Solutions, Inc. <sup>(a)</sup> . . . . .                 | 16,737              | \$ 1,881,574      | Squarespace, Inc., Class A* . . . . .                  | 9,688               | \$ 319,801        |
| SMART Global Holdings, Inc.<br>(Cayman Islands)* . . . . .        | 9,229               | 174,705           | Synopsys, Inc.* . . . . .                              | 2,610               | 1,343,915         |
|   |                     | <u>34,821,403</u> | UiPath, Inc., Class A* . . . . .                       | 68,527              | 1,702,211         |
|   |                     |                   | VeriSign, Inc.* . . . . .                              | 4,365               | 899,015           |
| <b>Software &amp; Services — 10.7%</b>                            |                     |                   | Weave Communications, Inc.* . . . . .                  | 870                 | 9,979             |
| Accenture PLC, Class A (Ireland) . . . . .                        | 7,869               | 2,761,311         | Workday, Inc., Class A* . . . . .                      | 2,741               | 756,680           |
| Adobe, Inc. <sup>(a)*</sup> . . . . .                             | 3,987               | 2,378,644         | Yext, Inc.* . . . . .                                  | 47,336              | 278,809           |
| Amdocs Ltd. (Guernsey) . . . . .                                  | 5,307               | 466,432           | Zoom Video Communications, Inc.,<br>Class A* . . . . . | 6,809               | 489,635           |
| ANSYS, Inc.* . . . . .  | 45                  | 16,330            | Zuora, Inc., Class A* . . . . .                        | 5,744               | 53,994            |
| AppLovin Corp., Class A* . . . . .                                | 19,957              | 795,286           |  |                     | <u>59,132,218</u> |
| Aspen Technology, Inc.* . . . . .                                 | 814                 | 179,202           | <b>Technology Hardware &amp; Equipment — 6.8%</b>      |                     |                   |
| Blackbaud, Inc.* . . . . .  | 1,203               | 104,300           | Apple, Inc. <sup>(a)</sup> . . . . .                   | 38,128              | 7,340,784         |
| Cadence Design Systems, Inc.* . . . . .                           | 3,822               | 1,040,998         | Arrow Electronics, Inc.* . . . . .                     | 3,536               | 432,276           |
| Crowdstrike Holdings, Inc., Class A* . . . . .                    | 790                 | 201,703           | Badger Meter, Inc.* . . . . .                          | 807                 | 124,577           |
| DocuSign, Inc.* . . . . .   | 13,960              | 829,922           | Bel Fuse, Inc., Class B . . . . .                      | 3,991               | 266,479           |
| Dolby Laboratories, Inc., Class A . . . . .                       | 508                 | 43,779            | CDW Corp. . . . .                                      | 2,527               | 574,438           |
| DXC Technology Co.* . . . . .                                     | 5,230               | 119,610           | Cisco Systems, Inc. <sup>(a)</sup> . . . . .           | 56,979              | 2,878,579         |
| Elastic NV (Netherlands)* . . . . .                               | 11,010              | 1,240,827         | Corning, Inc. . . . .                                  | 21,988              | 669,535           |
| Fortinet, Inc. <sup>(a)*</sup> . . . . .                          | 3,300               | 193,149           | Crane NXT Co. . . . .                                  | 6,413               | 364,707           |
| Gartner, Inc.* . . . . .  | 676                 | 304,950           | Extreme Networks, Inc.* . . . . .                      | 78,587              | 1,386,275         |
| Gen Digital, Inc. . . . .   | 63,363              | 1,445,944         | F5, Inc.* . . . . .                                    | 4,729               | 846,396           |
| Gitlab, Inc., Class A* . . . . .                                  | 9,162               | 576,840           | Fabrinet (Cayman Islands)* . . . . .                   | 4,600               | 875,518           |
| Guidewire Software, Inc.* . . . . .                               | 8,492               | 925,968           | Hewlett Packard Enterprise Co. . . . .                 | 144,928             | 2,460,877         |
| Informatica, Inc., Class A* . . . . .                             | 773                 | 21,945            | HP, Inc. . . . .                                       | 68,654              | 2,065,799         |
| InterDigital, Inc. . . . .  | 12,322              | 1,337,430         | Insight Enterprises, Inc.* . . . . .                   | 3,849               | 682,004           |
| International Business Machines<br>Corp. . . . .                  | 9,881               | 1,616,038         | IonQ, Inc.* . . . . .                                  | 4,820               | 59,720            |
| JFrog Ltd. (Israel)* . . . . .                                    | 3,614               | 125,081           | Itron, Inc.* . . . . .                                 | 4,118               | 310,950           |
| Kyndryl Holdings, Inc.* . . . . .                                 | 12,781              | 265,589           | Jabil, Inc. . . . .                                    | 18,580              | 2,367,092         |
| LiveRamp Holdings, Inc.* . . . . .                                | 11,103              | 420,582           | Juniper Networks, Inc. . . . .                         | 36,816              | 1,085,336         |
| Manhattan Associates, Inc.* . . . . .                             | 869                 | 187,113           | Keysight Technologies, Inc.* . . . . .                 | 895                 | 142,386           |
| Microsoft Corp. <sup>(a)</sup> . . . . .                          | 17,875              | 6,721,715         | Knowles Corp.* . . . . .                               | 6,558               | 117,454           |
| MongoDB, Inc.* . . . . .  | 971                 | 396,993           | Motorola Solutions, Inc. . . . .                       | 3,316               | 1,038,206         |
| NCR Voyix Corp.* . . . . .  | 80,222              | 1,356,554         | Napco Security Technologies, Inc. . . . .              | 10,673              | 365,550           |
| Nutanix, Inc., Class A* . . . . .                                 | 23,830              | 1,136,453         | NetApp, Inc. . . . .                                   | 16,268              | 1,434,187         |
| Oracle Corp. <sup>(a)</sup> . . . . .                             | 48,949              | 5,160,693         | NetScout Systems, Inc.* . . . . .                      | 21,439              | 470,586           |
| Palantir Technologies, Inc., Class A* . . . . .                   | 139,595             | 2,396,846         | nLight, Inc.* . . . . .                                | 796                 | 10,746            |
| Palo Alto Networks, Inc. <sup>(a)*</sup> . . . . .                | 15,986              | 4,713,952         | Seagate Technology Holdings PLC<br>(Ireland) . . . . . | 20,517              | 1,751,536         |
| Q2 Holdings, Inc.* . . . . .                                      | 6,562               | 284,856           | SmartRent, Inc.* . . . . .                             | 7,369               | 23,507            |
| Qualys, Inc.* . . . . .   | 910                 | 178,615           | Super Micro Computer, Inc. <sup>(a)*</sup> . . . . .   | 17,149              | 4,874,775         |
| Salesforce, Inc. <sup>(a)*</sup> . . . . .                        | 16,712              | 4,397,596         | TE Connectivity Ltd. (Switzerland) . . . . .           | 4,595               | 645,597           |
| Samsara, Inc., Class A* . . . . .                                 | 35,539              | 1,186,292         | Vishay Intertechnology, Inc. . . . .                   | 5,886               | 141,087           |
| ServiceNow, Inc. <sup>(a)*</sup> . . . . .                        | 7,902               | 5,582,684         | Vontier Corp. . . . .                                  | 17,130              | 591,842           |
| Shopify, Inc., Class A (Canada)* . . . . .                        | 8,146               | 634,573           | Western Digital Corp.* . . . . .                       | 19,822              | 1,038,078         |
| Smartsheet, Inc., Class A* . . . . .                              | 4,794               | 229,249           |  |                     | <u>37,436,879</u> |
| Splunk, Inc.* . . . . .   | 8,547               | 1,302,135         |  |                     |                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |                                      | Number<br>of Shares | Value                        |
|--|---------------------|-------------------|--------------------------------------|---------------------|------------------------------|
| <b>COMMON STOCKS — (Continued)</b>             |                     |                   | <b>COMMON STOCKS — (Continued)</b>   |                     |                              |
| <b>Telecommunication Services — 1.0%</b>       |                     |                   | <b>Utilities — (Continued)</b>       |                     |                              |
| AT&T, Inc. <sup>(a)</sup> . . . . .            | 115,434             | \$ 1,936,983      | TransAlta Corp. (Canada) . . . . .   | 3,061               | \$ 25,437                    |
| EchoStar Corp., Class A* . . . . .             | 10,023              | 166,081           | Vistra Corp. . . . .                 | 30,519              | 1,175,592                    |
| TELUS Corp. (Canada) . . . . .                 | 4,837               | 86,050            | WEC Energy Group, Inc. . . . .       | 616                 | 51,849                       |
| T-Mobile US, Inc. . . . .                      | 11,938              | 1,914,020         |                                      |                     | <u>12,787,882</u>            |
| United States Cellular Corp.* . . . . .        | 845                 | 35,101            |                                      |                     |                              |
| Verizon Communications, Inc. . . . .           | 41,275              | 1,556,067         |                                      |                     |                              |
|  |                     | <u>5,694,302</u>  | <b>TOTAL COMMON STOCKS</b>           |                     |                              |
|  |                     |                   | (Cost \$438,474,607) . . . . .       |                     | <u>520,690,666</u>           |
| <b>Transportation — 2.3%</b>                   |                     |                   | <b>OTHER ASSETS IN EXCESS OF</b>     |                     |                              |
| American Airlines Group, Inc.* . . . . .       | 24,439              | 335,792           | LIABILITIES - 5.6% . . . . .         |                     | <u>31,171,952</u>            |
| ArcBest Corp. . . . .                          | 1,046               | 125,740           | <b>NET ASSETS - 100.0% . . . . .</b> |                     | <u><u>\$ 551,859,778</u></u> |
| CH Robinson Worldwide, Inc. . . . .            | 3,786               | 327,072           |                                      |                     |                              |
| CSX Corp. . . . .                              | 38,190              | 1,324,047         |                                      |                     |                              |
| Delta Air Lines, Inc. <sup>(a)</sup> . . . . . | 38,767              | 1,559,596         |                                      |                     |                              |
| Expeditors International of                    |                     |                   |                                      |                     |                              |
| Washington, Inc. . . . .                       | 3,464               | 440,621           |                                      |                     |                              |
| FedEx Corp. . . . .                            | 13,523              | 3,420,913         |                                      |                     |                              |
| GXO Logistics, Inc.* . . . . .                 | 10,129              | 619,490           |                                      |                     |                              |
| Hub Group, Inc., Class A* . . . . .            | 554                 | 50,935            |                                      |                     |                              |
| Landstar System, Inc. . . . .                  | 484                 | 93,727            |                                      |                     |                              |
| Norfolk Southern Corp. . . . .                 | 4,031               | 952,848           |                                      |                     |                              |
| Old Dominion Freight Line, Inc. . . . .        | 1,576               | 638,800           |                                      |                     |                              |
| Ryder System, Inc. . . . .                     | 474                 | 54,538            |                                      |                     |                              |
| SkyWest, Inc.* . . . . .                       | 18,593              | 970,555           |                                      |                     |                              |
| Uber Technologies, Inc.* . . . . .             | 16,458              | 1,013,319         |                                      |                     |                              |
| Union Pacific Corp. . . . .                    | 1,375               | 337,727           |                                      |                     |                              |
| United Parcel Service, Inc., Class B .         | 1,572               | 247,166           |                                      |                     |                              |
| XPO, Inc.* . . . . .                           | 2,013               | 176,319           |                                      |                     |                              |
|  |                     | <u>12,689,205</u> |                                      |                     |                              |
| <b>Utilities — 2.3%</b>                        |                     |                   |                                      |                     |                              |
| ALLETE, Inc. . . . .                           | 21,540              | 1,317,386         |                                      |                     |                              |
| American Water Works Co., Inc. . . . .         | 2,478               | 327,071           |                                      |                     |                              |
| Atmos Energy Corp. . . . .                     | 633                 | 73,365            |                                      |                     |                              |
| Black Hills Corp. . . . .                      | 17,824              | 961,605           |                                      |                     |                              |
| Constellation Energy Corp. . . . .             | 11,176              | 1,306,363         |                                      |                     |                              |
| Dominion Energy, Inc. . . . .                  | 16,290              | 765,630           |                                      |                     |                              |
| DTE Energy Co. . . . .                         | 316                 | 34,842            |                                      |                     |                              |
| Entergy Corp. . . . .                          | 11,823              | 1,196,369         |                                      |                     |                              |
| Fortis, Inc. (Canada) . . . . .                | 7,415               | 304,979           |                                      |                     |                              |
| NextEra Energy, Inc. . . . .                   | 8,020               | 487,135           |                                      |                     |                              |
| NRG Energy, Inc. . . . .                       | 55,216              | 2,854,667         |                                      |                     |                              |
| ONE Gas, Inc. . . . .                          | 3,062               | 195,111           |                                      |                     |                              |
| Otter Tail Corp. . . . .                       | 2,654               | 225,510           |                                      |                     |                              |
| PPL Corp. . . . .                              | 32,796              | 888,772           |                                      |                     |                              |
| Public Service Enterprise Group,               |                     |                   |                                      |                     |                              |
| Inc. . . . .                                   | 6,670               | 407,870           |                                      |                     |                              |
| Spire, Inc. . . . .                            | 3,021               | 188,329           |                                      |                     |                              |

- (a) Security position is either entirely or partially designated as collateral for total return swaps.
- (b) Security is fair valued by the Adviser in accordance with the policies established by the Board of Trustees.

\* Non-income producing.

PLC Public Limited Company



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between July 23, 2025 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents (34.6)% of net assets as of December 31, 2023:

### Total Return Swaps

| Reference Entity                                      | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Long</b>   |              |                   |               |               |                          |                  |                  |  |
| <b>Automobiles &amp; Components</b>                   |              |                   |               |               |                          |                  |                  |  |
| Adient PLC (Ireland) .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,829                    | \$ 100,134       | \$ 102,862       | \$ 9,493                                 |
| American Axle & Manufacturing Holdings, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,102                    | 46,884           | 53,759           | 10,071                                   |
| Aptiv PLC (Jersey) . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 756                      | 59,664           | 67,828           | 12,242                                   |
| BorgWarner, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,673                    | 239,518          | 239,227          | 19,218                                   |
| Ford Motor Co. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/23/25      | 44,304                   | 507,020          | 540,066          | 143,567                                  |
| General Motors Co. . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 21,068                   | 730,402          | 756,763          | 81,446                                   |
| Gentex Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 791                      | 22,832           | 25,834           | 4,639                                    |
| Goodyear Tire & Rubber Co. (The) . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,462                    | 34,511           | 35,256           | 3,088                                    |
| Modine Manufacturing Co. .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,289                    | 48,671           | 76,953           | 36,374                                   |
| Standard Motor Products, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 198                      | 7,864            | 7,882            | 523                                      |
| Thor Industries, Inc. . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 667                      | 59,561           | 78,873           | 26,220                                   |
| Visteon Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,407                    | 187,358          | 175,734          | 1,261                                    |
|   |              |                   |               |               | <u>88,546</u>            | <u>2,044,419</u> | <u>2,161,037</u> | <u>348,142</u>                           |
| <b>Capital Goods</b>                                  |              |                   |               |               |                          |                  |                  |  |
| 3M Co. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,328                    | 316,251          | 363,817          | 76,985                                   |
| A. O. Smith Corp. . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,865                    | 183,666          | 236,191          | 69,069                                   |
| AAR Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 64                       | 4,093            | 3,994            | 145                                      |
| Acuity Brands, Inc. . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 345                      | 54,294           | 70,666           | 20,171                                   |
| AGCO Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 827                      | 96,099           | 100,406          | 11,065                                   |
| American Woodmark Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,000                    | 74,327           | 92,850           | 23,611                                   |
| AMETEK, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 433                      | 58,606           | 71,397           | 17,439                                   |
| Applied Industrial Technologies, Inc. .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 465                      | 69,793           | 80,301           | 15,467                                   |
| Array Technologies, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,840                    | 88,531           | 81,312           | (1,150)                                  |
| Axon Enterprise, Inc. .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 306                      | 58,945           | 79,049           | 26,108                                   |
| AZEK Co., Inc. (The) .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,774                    | 313,575          | 373,855          | 81,871                                   |
| Blue Bird Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,542                    | 31,149           | 41,572           | 12,534                                   |
| Boise Cascade Co. . .                                 | USFF +0.250% | Weekly            | MS            | 07/23/25      | 2,230                    | 214,324          | 288,473          | 104,639                                  |
| Brookfield Business Corp., Class A (Canada) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 209              | 210              | (23)                                     |
| Builders FirstSource, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 854                      | 141,527          | 142,567          | 10,763                                   |
| BWX Technologies, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 57                       | 4,364            | 4,374            | 273                                      |
| Cadre Holdings, Inc. .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 99                       | 3,213            | 3,256            | 227                                      |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Capital Goods — (continued)</b>                     |              |                   |               |               |                          |                 |           |  |
| Carrier Global Corp. .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,545                    | \$170,117       | \$203,660 | \$ 48,755                                |
| Caterpillar, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,021                    | 460,352         | 597,549   | 177,052                                  |
| Comfort Systems USA, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,887                    | 271,866         | 388,099   | 136,115                                  |
| Core & Main, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,894                    | 213,240         | 238,177   | 39,607                                   |
| Crane Co. . . . .                                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,949                    | 248,998         | 348,395   | 117,849                                  |
| CSW Industrials, Inc..                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 164                      | 25,420          | 34,015    | 10,513                                   |
| Cummins, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 273                      | 65,410          | 65,403    | 4,651                                    |
| Curtiss-Wright Corp. .                                 | USFF +0.250% | Weekly            | MS            | 07/06/26      | 771                      | 139,491         | 171,771   | 42,270                                   |
| Deere & Co. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 624                      | 228,508         | 249,519   | 41,366                                   |
| Donaldson Co., Inc..                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,986                    | 180,064         | 195,135   | 29,085                                   |
| EMCOR Group, Inc. .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,949                    | 412,162         | 419,873   | 36,149                                   |
| Emerson Electric Co..                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,471                    | 693,343         | 727,152   | 87,433                                   |
| Encore Wire Corp.. .                                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2                        | 298             | 427       | 113                                      |
| Enerpac Tool Group Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,646                    | 93,804          | 113,354   | 26,564                                   |
| EnerSys. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,986                    | 294,366         | 301,467   | 28,385                                   |
| Enpro, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 674                      | 67,220          | 105,643   | 43,634                                   |
| Fastenal Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 551                      | 33,255          | 35,688    | 5,413                                    |
| Flowserve Corp. . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,682                    | 62,825          | 69,332    | 11,139                                   |
| Fluence Energy, Inc. .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,873                    | 70,952          | 68,521    | 2,425                                    |
| Fortune Brands Innovations, Inc. . .                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,356                    | 191,954         | 255,526   | 79,505                                   |
| Gates Industrial Corp. PLC (United Kingdom) . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,642                    | 95,341          | 102,556   | 13,753                                   |
| General Dynamics Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,128                    | 238,512         | 292,908   | 73,625                                   |
| General Electric Co. .                                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,473                    | 315,656         | 443,259   | 150,441                                  |
| Gibraltar Industries, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,676                    | 115,322         | 132,370   | 24,965                                   |
| Global Industrial Co. .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 48                       | 1,748           | 1,864     | 201                                      |
| Griffon Corp.. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,375                    | 140,715         | 266,656   | 142,407                                  |
| Hillman Solutions Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 10,219                   | 82,187          | 94,117    | 17,643                                   |
| Howmet Aerospace, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,233                    | 49,984          | 66,730    | 20,456                                   |
| Huntington Ingalls Industries, Inc.. . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 626                      | 145,710         | 162,535   | 27,568                                   |
| IES Holdings, Inc. . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 26                       | 2,143           | 2,060     | 27                                       |
| Illinois Tool Works, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 711                      | 160,082         | 186,239   | 40,615                                   |
| ITT, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 865                      | 83,919          | 103,212   | 25,495                                   |
| Johnson Controls International PLC (Ireland) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,756                    | 101,143         | 101,216   | 7,012                                    |
| Kaman Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 182                      | 3,956           | 4,359     | 663                                      |
| Kennametal, Inc.. . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,393                    | 60,374          | 61,715    | 5,939                                    |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Capital Goods — (continued)</b>                 |              |                   |               |               |                          |                 |           |  |
| Lennox International, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 82                       | \$ 32,139       | \$ 36,697 | \$ 6,827                                 |
| Lindsay Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 205                      | 25,220          | 26,478    | 2,973                                    |
| Lockheed Martin Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/05/26      | 1,698                    | 734,921         | 769,602   | 104,839                                  |
| Masco Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,867                    | 243,162         | 325,992   | 104,646                                  |
| Masonite International Corp. (Canada) . . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 113                      | 9,622           | 9,567     | 571                                      |
| MDU Resources Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,208                   | 254,489         | 261,518   | 26,557                                   |
| Middleby Corp. (The) . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 288                      | 34,819          | 42,385    | 10,389                                   |
| MSC Industrial Direct Co., Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,200                    | 304,319         | 324,032   | 43,484                                   |
| Mueller Industries, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 4,494                    | 127,558         | 211,892   | 100,028                                  |
| nVent Electric PLC (Ireland) . . . . .             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 48                       | 1,844           | 2,836     | 1,082                                    |
| Otis Worldwide Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 901                      | 72,516          | 80,612    | 14,240                                   |
| PACCAR, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,472                    | 99,279          | 143,741   | 60,045                                   |
| Parker-Hannifin Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,292                    | 955,655         | 1,055,924 | 169,093                                  |
| Pentair PLC (Ireland) . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,756                    | 221,849         | 273,099   | 67,902                                   |
| Powell Industries, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,157                    | 88,803          | 102,279   | 19,919                                   |
| Quanta Services, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/23/25      | 660                      | 120,656         | 142,428   | 30,143                                   |
| REV Group, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 98                       | 1,813           | 1,781     | 58                                       |
| RTX Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,359                    | 350,401         | 366,766   | 39,651                                   |
| Shoals Technologies Group, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,403                    | 66,080          | 68,423    | 5,764                                    |
| Snap-on, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,061                    | 263,160         | 306,459   | 66,955                                   |
| SPX Technologies, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,079                    | 83,083          | 108,990   | 32,082                                   |
| Standex International Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 244                      | 34,049          | 38,645    | 7,112                                    |
| Stanley Black & Decker, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,267                    | 98,723          | 124,293   | 33,367                                   |
| Stantec, Inc. (Canada) . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 79                       | 6,155           | 6,335     | 575                                      |
| Sterling Infrastructure, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,222                    | 106,485         | 195,380   | 97,784                                   |
| Tennant Co. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 731                      | 60,771          | 67,756    | 11,325                                   |
| Terex Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,996                    | 240,553         | 287,070   | 68,933                                   |
| Textainer Group Holdings Ltd. (Bermuda) . . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 203                      | 9,998           | 9,988     | 641                                      |
| Textron, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,783                    | 228,552         | 304,229   | 91,862                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Capital Goods — (continued)</b>                |              |                   |               |               |                          |                   |                   |  |
| TransDigm Group, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 163                      | \$ 153,536        | \$ 164,891        | \$ 26,452                                |
| Trex Co., Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 925                      | 57,295            | 76,581            | 23,200                                   |
| UFP Industries, Inc. . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,216                    | 99,250            | 152,669           | 61,249                                   |
| Wabash National Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,104                    | 108,739           | 130,764           | 30,740                                   |
| Watts Water Technologies, Inc., Class A. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 769                      | 125,157           | 160,213           | 44,466                                   |
| WESCO International, Inc. . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,385                    | 203,984           | 240,824           | 51,347                                   |
| Westinghouse Air Brake Technologies Corp. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 254                      | 26,619            | 32,233            | 7,455                                    |
| Woodward, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,522                    | 199,645           | 207,190           | 21,277                                   |
| WW Grainger, Inc. . . .                           | USFF +0.250% | Weekly            | MS            | 07/06/26      | 418                      | 210,049           | 346,392           | 155,669                                  |
| Zurn Elkay Water Solutions Corp. . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,127                    | 180,715           | 180,195           | 11,907                                   |
|   |              |                   |               |               | <u>192,544</u>           | <u>13,475,066</u> | <u>16,031,941</u> | <u>3,640,636</u>                         |
| <b>Commercial &amp; Professional Services</b>     |              |                   |               |               |                          |                   |                   |  |
| ACV Auctions, Inc., Class A. . . . .              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,583                    | 143,441           | 145,182           | 11,570                                   |
| ASGN, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 348                      | 30,308            | 33,467            | 5,212                                    |
| Automatic Data Processing, Inc. . . .             | USFF +0.250% | Weekly            | MS            | 07/23/25      | 1,124                    | 241,324           | 261,858           | 47,098                                   |
| Brady Corp., Class A. . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 840                      | 46,211            | 49,300            | 6,335                                    |
| Brink's Co. (The) . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 30                       | 2,662             | 2,638             | 155                                      |
| Broadridge Financial Solutions, Inc. . . . .      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 161                      | 29,689            | 33,126            | 5,595                                    |
| CECO Environmental Corp. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 646                      | 12,812            | 13,101            | 1,135                                    |
| Copart, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,489                    | 195,953           | 317,961           | 135,486                                  |
| CRA International, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 99                | 99                | (31)                                     |
| Huron Consulting Group, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 30                       | 3,040             | 3,084             | 216                                      |
| ICF International, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 89                       | 11,896            | 11,934            | 821                                      |
| Jacobs Solutions, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,594                    | 203,043           | 206,901           | 17,825                                   |
| Kelly Services, Inc., Class A. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 181                      | 3,817             | 3,913             | 325                                      |
| Leidos Holdings, Inc. . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,196                    | 337,642           | 345,935           | 32,443                                   |
| ManpowerGroup, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 574                      | 41,725            | 45,616            | 7,203                                    |
| MillerKnoll, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,556                    | 37,766            | 41,514            | 6,584                                    |
| MSA Safety, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 254                      | 42,263            | 42,883            | 3,613                                    |
| OPENLANE, Inc. . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,123                    | 46,102            | 46,252            | 3,292                                    |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Commercial &amp; Professional Services — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Parsons Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,382                    | \$ 86,320        | \$ 86,665        | \$ 6,262                                 |
| Paychex, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/05/26      | 267                      | 28,915           | 31,802           | 11,839                                   |
| Republic Services, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,215                    | 295,774          | 365,276          | 93,705                                   |
| Robert Half, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,498                    | 111,742          | 131,704          | 28,463                                   |
| Rollins, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,911                    | 63,998           | 83,453           | 24,522                                   |
| Science Applications International Corp. .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 828                      | 93,874           | 102,937          | 15,681                                   |
| Steelcase, Inc., Class A. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,593                    | 30,056           | 35,057           | 7,082                                    |
| Tetra Tech, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,070                    | 340,784          | 345,545          | 28,435                                   |
| TriNet Group, Inc. . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6                        | 716              | 714              | 10                                       |
| Upwork, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,614                    | 82,806           | 98,350           | 21,218                                   |
| Veralto Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,291                    | 312,370          | 352,978          | 62,501                                   |
| Verisk Analytics, Inc. .                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,065                    | 213,486          | 254,386          | 56,821                                   |
|   |              |                   |               |               | <u>54,559</u>            | <u>3,090,634</u> | <u>3,493,631</u> | <u>641,416</u>                           |
| <b>Consumer Discretionary Distribution &amp; Retail</b>     |              |                   |               |               |                          |                  |                  |  |
| Abercrombie & Fitch Co., Class A . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,180                    | 88,391           | 192,320          | 110,164                                  |
| Amazon.com, Inc. . . .                                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 14,434                   | 1,568,178        | 2,193,102        | 733,047                                  |
| AutoZone, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 47                       | 120,014          | 121,524          | 9,750                                    |
| Best Buy Co., Inc. . . .                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 71                       | 4,679            | 5,558            | 1,378                                    |
| CarMax, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,044                    | 63,596           | 80,117           | 20,869                                   |
| Carvana Co. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 16,497                   | 589,280          | 873,351          | 324,678                                  |
| eBay, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 12,848                   | 521,578          | 560,430          | 80,348                                   |
| Etsy, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,272                    | 106,029          | 103,096          | 4,342                                    |
| Gap, Inc. (The) . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 17,018                   | 156,779          | 355,846          | 214,250                                  |
| Genuine Parts Co. . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,236                    | 167,714          | 171,186          | 16,269                                   |
| Group 1 Automotive, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 27                       | 6,716            | 8,228            | 2,063                                    |
| Home Depot, Inc. (The) . . . . .                            | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,587                    | 503,314          | 549,975          | 85,151                                   |
| Kohl's Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,453                    | 33,513           | 41,672           | 10,433                                   |
| LKQ Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 33                       | 1,578            | 1,577            | 70                                       |
| Lowe's Cos., Inc. . . .                                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 675                      | 126,979          | 150,221          | 33,591                                   |
| Monro, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,334                    | 37,187           | 39,140           | 4,836                                    |
| ODP Corp. (The) . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,942                    | 160,465          | 221,935          | 73,205                                   |
| O'Reilly Automotive, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1                        | 785              | 950              | 182                                      |
| Pool Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 522                      | 167,349          | 208,127          | 53,204                                   |
| Signet Jewelers Ltd. (Bermuda) . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 910                      | 86,305           | 97,607           | 17,217                                   |
| TJX Cos., Inc. (The) .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,439                    | 211,479          | 228,803          | 33,099                                   |
| Tractor Supply Co. . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,347                    | 272,826          | 289,645          | 36,228                                   |
| Urban Outfitters, Inc. .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,680                    | 89,363           | 131,339          | 48,938                                   |
| Wayfair, Inc., Class A.                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 633                      | 42,548           | 39,056           | (595)                                    |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Consumer Discretionary</b>                  |              |                   |               |               |                          |                  |                  |  |
| <b>Distribution &amp; Retail — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Williams-Sonoma, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 197                      | \$ 39,960        | \$ 39,751        | \$ 2,514                                 |
| Winmark Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 77                       | 32,556           | 32,151           | 1,803                                    |
|  |              |                   |               |               | <u>85,504</u>            | <u>5,199,161</u> | <u>6,736,707</u> | <u>1,917,034</u>                         |
| <b>Consumer Durables &amp; Apparel</b>         |              |                   |               |               |                          |                  |                  |  |
| Acushnet Holdings Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 128                      | 8,157            | 8,086            | 454                                      |
| Carter's, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,052                    | 278,157          | 303,454          | 48,210                                   |
| Cavco Industries, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/23/25      | 17                       | 3,509            | 5,893            | 3,300                                    |
| Columbia Sportswear Co. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,132                    | 84,877           | 90,039           | 11,153                                   |
| Cricut, Inc., Class A . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 73                       | 494              | 481              | (16)                                     |
| DR Horton, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/05/26      | 472                      | 44,979           | 71,735           | 30,547                                   |
| Figs, Inc., Class A . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,088                   | 88,968           | 90,962           | 8,092                                    |
| Garmin Ltd. (Switzerland) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,400                    | 244,747          | 308,496          | 85,137                                   |
| G-III Apparel Group Ltd. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,206                    | 112,003          | 142,920          | 38,605                                   |
| Hasbro, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,498                    | 71,597           | 76,488           | 10,372                                   |
| Helen of Troy Ltd. (Bermuda) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,483                    | 182,948          | 179,161          | 8,794                                    |
| Hovnanian Enterprises, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 85                       | 12,982           | 13,228           | 1,104                                    |
| La-Z-Boy, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 886                      | 24,562           | 32,711           | 10,229                                   |
| Leggett & Platt, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,651                    | 45,679           | 43,207           | 1,780                                    |
| Lululemon Athletica, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 93                       | 47,041           | 47,550           | 3,716                                    |
| Mattel, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,353                    | 139,402          | 138,825          | 9,000                                    |
| Mohawk Industries, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,661                    | 138,690          | 171,913          | 42,752                                   |
| NIKE, Inc., Class B . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,712                    | 271,490          | 294,442          | 45,195                                   |
| NVR, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 11                       | 52,136           | 77,005           | 28,428                                   |
| PulteGroup, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,362                    | 265,540          | 450,246          | 205,522                                  |
| PVH Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,307                    | 113,432          | 159,611          | 53,990                                   |
| Ralph Lauren Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,955                    | 219,678          | 281,911          | 80,652                                   |
| Skyline Champion Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/05/26      | 6                        | 315              | 446              | 115                                      |
| Steven Madden Ltd. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 31               | 42               | (24)                                     |
| Tapestry, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/07/27      | 9,535                    | 288,959          | 350,983          | 83,570                                   |
| TopBuild Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 143                      | 32,438           | 53,519           | 26,045                                   |
| Vista Outdoor, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,954                    | 81,628           | 87,350           | 11,325                                   |
| Worthington Enterprises, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,822                    | 84,205           | 104,856          | 27,137                                   |
| YETI Holdings, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,853                    | 207,820          | 251,288          | 59,325                                   |
|  |              |                   |               |               | <u>69,939</u>            | <u>3,146,464</u> | <u>3,836,848</u> | <u>934,509</u>                           |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                 | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Consumer Services</b>                         |              |                   |               |               |                          |                 |           |  |
| ADT, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,369                   | \$ 71,337       | \$ 77,537 | \$ 11,371                                |
| Adtalem Global Education, Inc. . . .             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 847                      | 31,422          | 49,931    | 20,639                                   |
| Aramark. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10,681                   | 272,211         | 300,136   | 48,106                                   |
| Booking Holdings, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 129                      | 335,147         | 457,591   | 153,968                                  |
| Bright Horizons Family Solutions, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 326                      | 27,192          | 30,722    | 5,368                                    |
| Brinker International, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,568                    | 49,061          | 67,706    | 22,282                                   |
| Caesars Entertainment, Inc..                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,603                    | 266,978         | 309,549   | 60,948                                   |
| Darden Restaurants, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 227                      | 37,051          | 37,296    | 2,895                                    |
| DoorDash, Inc., Class A. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 344                      | 30,320          | 34,018    | 5,752                                    |
| DraftKings, Inc., Class A. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 623                      | 18,143          | 21,961    | 5,031                                    |
| Duolingo, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 364                      | 65,600          | 82,573    | 21,460                                   |
| Frontdoor, Inc.. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,635                    | 182,449         | 198,465   | 28,562                                   |
| Golden Entertainment, Inc..                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 98                       | 3,929           | 3,913     | 218                                      |
| Grand Canyon Education, Inc. . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 20                       | 2,624           | 2,641     | 160                                      |
| Las Vegas Sands Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,236                    | 151,296         | 159,244   | 19,187                                   |
| Marriott International, Inc., Class A . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,047                    | 177,693         | 236,109   | 72,254                                   |
| McDonald's Corp. . . .                           | USFF +0.250% | Weekly            | MS            | 01/05/26      | 1,626                    | 417,979         | 482,125   | 100,547                                  |
| MGM Resorts International . . . . .              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,949                    | 251,015         | 310,481   | 76,770                                   |
| RCI Hospitality Holdings, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 601             | 596       | (1)                                      |
| Rover Group, Inc. . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 517                      | 5,640           | 5,625     | 336                                      |
| Royal Caribbean Cruises Ltd. (Liberia) . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,944                    | 305,105         | 510,709   | 226,610                                  |
| Six Flags Entertainment Corp. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,213                    | 29,623          | 30,422    | 2,805                                    |
| Starbucks Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,944                    | 477,919         | 474,673   | 29,971                                   |
| Strategic Education, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7                        | 648             | 647       | 6  |
| Target Hospitality Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 544                      | 5,927           | 5,293     | (353)                                    |
| Vail Resorts, Inc.. . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 163                      | 36,537          | 34,796    | 968                                      |
| Wendy's Co. (The) . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 385                      | 7,515           | 7,500     | 466                                      |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Consumer Services — (continued)</b>             |              |                   |               |               |                          |                  |                  |  |
| Wynn Resorts Ltd. . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,079                    | \$ 98,360        | \$ 98,308        | \$ 6,875                                 |
| Yum! Brands, Inc. . . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,331                    | 417,571          | 435,228          | 52,721                                   |
|  |              |                   |               |               | <u>67,828</u>            | <u>3,776,893</u> | <u>4,465,795</u> | <u>975,922</u>                           |
| <b>Consumer Staples Distribution &amp; Retail</b>  |              |                   |               |               |                          |                  |                  |  |
| Albertsons Cos., Inc.,<br>Class A. . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 155                      | 3,530            | 3,565            | 241                                      |
| Costco Wholesale Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 831                      | 442,491          | 548,526          | 151,891                                  |
| Dollar General Corp. . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,351                    | 176,301          | 183,668          | 19,490                                   |
| Grocery Outlet Holding Corp. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,053                    | 175,067          | 163,189          | 159                                      |
| Ingles Markets, Inc.,<br>Class A. . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5                        | 430              | 432              | (479)                                    |
| Kroger Co. (The) . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,825                    | 264,188          | 266,261          | 22,332                                   |
| Sysco Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,441                    | 240,586          | 251,640          | 28,632                                   |
| Target Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,260                    | 775,468          | 891,549          | 175,333                                  |
| US Foods Holding Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,255                    | 148,154          | 193,220          | 55,247                                   |
| Walgreens Boots Alliance, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/23/25      | 4,130                    | 138,058          | 107,834          | (4,145)                                  |
| Walmart, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,463                    | 494,841          | 545,942          | 94,062                                   |
|  |              |                   |               |               | <u>35,769</u>            | <u>2,859,114</u> | <u>3,155,826</u> | <u>542,763</u>                           |
| <b>Energy</b>                                      |              |                   |               |               |                          |                  |                  |  |
| Antero Midstream Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,009                    | 37,964           | 37,703           | 2,320                                    |
| APA Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 11,919                   | 448,201          | 427,654          | 7,952                                    |
| Baker Hughes Co. . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 15,461                   | 430,721          | 528,457          | 137,597                                  |
| California Resources Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,810                    | 173,939          | 208,331          | 48,068                                   |
| Cameco Corp. (Canada) . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,669                    | 162,660          | 158,134          | 6,682                                    |
| Canadian Natural Resources Ltd. (Canada) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,854                    | 117,159          | 121,474          | 12,358                                   |
| Cenovus Energy, Inc. (Canada) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,081                    | 158,395          | 151,199          | 4,258                                    |
| ChampionX Corp. . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 883                      | 22,698           | 25,792           | 4,796                                    |
| Chesapeake Energy Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,846                    | 533,334          | 526,731          | 32,879                                   |
| Chord Energy Corp. . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 138                      | 22,138           | 22,940           | 2,291                                    |
| ConocoPhillips . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,495                    | 150,743          | 173,525          | 38,033                                   |
| CONSOL Energy, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,437                    | 78,185           | 144,462          | 70,760                                   |
| CVR Energy, Inc. . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,642                    | 115,788          | 110,353          | 5,033                                    |
| Devon Energy Corp. . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,680                    | 433,435          | 438,504          | 42,574                                   |
| DHT Holdings, Inc. (Marshall Islands) . .          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 19,411                   | 170,384          | 190,422          | 50,931                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                           | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Energy — (continued)</b>                |              |                   |               |               |                          |                  |                  |  |
| Dorian LPG Ltd.<br>(Marshall Islands)      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,951                    | \$ 172,015       | \$ 261,070       | \$ 109,436                               |
| Enerplus Corp.<br>(Canada)                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,395                    | 76,012           | 82,759           | 12,290                                   |
| EQT Corp.                                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 8,082                    | 258,257          | 312,450          | 75,596                                   |
| Equitrans Midstream Corp.                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,853                    | 28,252           | 59,584           | 34,998                                   |
| Exxon Mobil Corp.                          | USFF +0.250% | Weekly            | MS            | 01/05/26      | 7,783                    | 803,908          | 778,144          | 62,819                                   |
| FLEX LNG Ltd.<br>(Bermuda)                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 45                       | 1,327            | 1,308            | 34                                       |
| Gulfport Energy Corp.                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 617                      | 48,760           | 82,184           | 36,750                                   |
| Helix Energy Solutions Group, Inc.         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,705                    | 82,659           | 79,207           | 2,148                                    |
| Helmerich & Payne, Inc.                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14,513                   | 556,618          | 525,661          | 7,620                                    |
| Imperial Oil Ltd.<br>(Canada)              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 593                      | 33,290           | 33,914           | 2,883                                    |
| Kinder Morgan, Inc.                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 20,500                   | 350,056          | 361,620          | 56,310                                   |
| Liberty Energy, Inc.                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,164                    | 27,224           | 39,255           | 14,214                                   |
| Marathon Petroleum Corp.                   | USFF +0.250% | Weekly            | MS            | 07/23/25      | 2,406                    | 268,942          | 356,954          | 124,051                                  |
| Murphy Oil Corp.                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,441                    | 134,091          | 146,793          | 22,546                                   |
| Nabors Industries Ltd. (Bermuda)           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 3,107            | 3,102            | 172                                      |
| Nordic American Tankers Ltd.<br>(Bermuda)  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 34,727                   | 128,857          | 145,853          | 33,822                                   |
| Occidental Petroleum Corp.                 | USFF +0.250% | Weekly            | MS            | 07/23/25      | 12,367                   | 474,156          | 738,434          | 309,909                                  |
| Pembina Pipeline Corp. (Canada)            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,608                    | 183,490          | 193,027          | 23,902                                   |
| Phillips 66                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 245                      | 32,749           | 32,619           | 2,092                                    |
| Pioneer Natural Resources Co.              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,115                    | 479,806          | 475,621          | 35,202                                   |
| Precision Drilling Corp. (Canada)          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 426                      | 24,077           | 23,128           | 673                                      |
| TechnipFMC PLC<br>(United Kingdom)         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,322                   | 279,637          | 268,305          | 8,303                                    |
| US Silica Holdings, Inc.                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 13,012                   | 167,457          | 147,166          | (8,893)                                  |
| Weatherford International PLC<br>(Ireland) | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1                        | 54               | 98               | 10                                       |
| Williams Cos., Inc.<br>(The)               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,333                   | 399,302          | 394,728          | 26,522                                   |
|  |              |                   |               |               | <u>270,577</u>           | <u>8,069,847</u> | <u>8,808,665</u> | <u>1,459,941</u>                         |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                            | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Financial Services</b>                   |              |                   |               |               |                          |                  |                  |  |
| AvidXchange Holdings, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,447                    | \$ 74,591        | \$ 79,878        | \$ 10,395                                |
| Berkshire Hathaway, Inc., Class B . . . . . | USFF +0.250% | Weekly            | MS            | 07/23/25      | 11,792                   | 2,658,122        | 4,205,735        | 1,731,022                                |
| BlackRock, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 261                      | 186,044          | 211,880          | 43,650                                   |
| Cboe Global Markets, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,212                    | 185,099          | 216,415          | 45,184                                   |
| CME Group, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,098                    | 428,519          | 441,839          | 54,865                                   |
| Fiserv, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,414                    | 769,909          | 852,036          | 135,192                                  |
| Franklin Resources, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 01/07/27      | 11,278                   | 263,927          | 335,972          | 106,653                                  |
| Intercontinental Exchange, Inc. . . . .     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 106                      | 10,284           | 13,614           | 5,187                                    |
| International Money Express, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 592                      | 12,637           | 13,077           | 1,275                                    |
| MarketAxess Holdings, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 395                      | 104,253          | 115,676          | 19,347                                   |
| Mastercard, Inc., Class A . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 294                      | 111,887          | 125,394          | 21,329                                   |
| Moody's Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 126                      | 47,500           | 49,211           | 5,049                                    |
| Morningstar, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 282                      | 79,450           | 80,720           | 6,712                                    |
| Nasdaq, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/23/25      | 8,978                    | 414,566          | 521,981          | 155,214                                  |
| NCR Atleos Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,338                    | 82,718           | 105,370          | 28,398                                   |
| Open Lending Corp. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,891                    | 29,738           | 33,112           | 5,223                                    |
| Paymentus Holdings, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 114                      | 1,982            | 2,037            | 155                                      |
| Payoneer Global, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10,840                   | 57,296           | 56,476           | 3,095                                    |
| PayPal Holdings, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14,057                   | 746,552          | 863,240          | 168,142                                  |
| Shift4 Payments, Inc., Class A . . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,338                    | 84,281           | 99,467           | 20,961                                   |
| T Rowe Price Group, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/23/25      | 3,935                    | 442,200          | 423,760          | 44,896                                   |
| Visa, Inc., Class A . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,736                    | 416,483          | 451,968          | 64,891                                   |
| Western Union Co. (The) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,427                    | 40,874           | 40,850           | 2,848                                    |
|   |              |                   |               |               | <u>93,951</u>            | <u>7,248,912</u> | <u>9,339,708</u> | <u>2,679,683</u>                         |
| <b>Food, Beverage &amp; Tobacco</b>         |              |                   |               |               |                          |                  |                  |  |
| Altria Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/23/25      | 10,458                   | 471,081          | 421,876          | 23,463                                   |
| Archer-Daniels-Midland Co. . . . .          | USFF +0.250% | Weekly            | MS            | 01/05/26      | 3,689                    | 267,574          | 266,420          | 21,070                                   |
| B&G Foods, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,084                    | 49,514           | 53,382           | 8,143                                    |
| Bunge Global SA (Switzerland) . . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,498                    | 153,848          | 151,223          | 8,600                                    |
| Campbell Soup Co. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 109                      | 4,683            | 4,712            | 315                                      |
| Celsius Holdings, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 7,185                    | 209,919          | 391,726          | 196,248                                  |
| Coca-Cola Co. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 01/05/26      | 8,481                    | 478,828          | 499,785          | 80,017                                   |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Constellation Brands, Inc., Class A . . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,112                    | \$ 276,080       | \$ 268,826       | \$ 12,461                                |
| General Mills, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/05/26      | 3,242                    | 208,766          | 211,184          | 23,223                                   |
| Hershey Co. (The) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 450                      | 83,122           | 83,898           | 7,067                                    |
| Hormel Foods Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,284                    | 157,031          | 137,559          | (7,589)                                  |
| Ingredion, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 650                      | 66,813           | 70,544           | 8,808                                    |
| J & J Snack Foods Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 63                       | 10,629           | 10,530           | 596                                      |
| J M Smucker Co. (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,826                    | 535,354          | 483,530          | (9,159)                                  |
| John B Sanfilippo & Son, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 294                      | 30,347           | 30,294           | 2,229                                    |
| Kellanova . . . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,542                    | 324,338          | 309,853          | 14,486                                   |
| Keurig Dr Pepper, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 16,234                   | 564,231          | 540,917          | 25,682                                   |
| Kraft Heinz Co. (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 12,313                   | 440,398          | 455,335          | 54,706                                   |
| McCormick & Co., Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,349                    | 82,011           | 92,299           | 16,473                                   |
| Molson Coors Beverage Co., Class B. . . . .       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,806                    | 97,227           | 110,545          | 22,094                                   |
| Mondelez International, Inc., Class A. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,784                    | 184,044          | 201,645          | 31,441                                   |
| PepsiCo, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/23/25      | 1,399                    | 227,989          | 237,606          | 37,899                                   |
| Philip Morris International, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,172                    | 206,022          | 204,342          | 17,215                                   |
| Primo Water Corp. (Canada) . . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,540                    | 23,199           | 23,177           | 1,540                                    |
| Sovos Brands, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,095                    | 89,240           | 90,213           | 7,090                                    |
| Tootsie Roll Industries, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 1,278            | 1,263            | 38                                       |
| Vita Coco Co., Inc. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,300                    | 63,782           | 58,995           | (425)                                    |
|   |              |                   |               |               | <u>101,997</u>           | <u>5,307,348</u> | <u>5,411,679</u> | <u>603,731</u>                           |
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                          |                  |                  |  |
| AmerisourceBergan Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 446                      | 76,182           | 91,599           | 21,187                                   |
| Avanos Medical, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 945                      | 20,350           | 21,196           | 2,212                                    |
| Baxter International, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 16,341                   | 581,144          | 631,743          | 94,234                                   |
| Becton Dickinson & Co. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,126                    | 263,931          | 274,553          | 29,845                                   |
| Cardinal Health, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,826                    | 184,899          | 184,061          | 12,758                                   |
| Centene Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,638                    | 469,001          | 492,606          | 55,916                                   |
| Certara, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,593                    | 22,139           | 28,021           | 7,735                                    |
| Cigna Group (The) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 371                      | 96,475           | 111,096          | 21,706                                   |
| CONMED Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,623                    | 279,986          | 287,245          | 27,271                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                        | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Health Care Equipment & Services        |              |                   |               |               |                          |                 |           |  |
| — (continued)                           |              |                   |               |               |                          |                 |           |  |
| Cross Country                           |              |                   |               |               |                          |                 |           |  |
| Healthcare, Inc. . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,322                    | \$ 84,507       | \$ 75,210 | \$ (3,862)                               |
| CVS Health Corp. . . .                  | USFF +0.250% | Weekly            | MS            | 07/23/25      | 4,534                    | 322,513         | 358,005   | 69,448                                   |
| DaVita, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,282                    | 366,614         | 448,582   | 107,217                                  |
| Definitive Healthcare                   |              |                   |               |               |                          |                 |           |  |
| Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,161                    | 18,491          | 21,480    | 4,228                                    |
| Elevance Health, Inc..                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 491                      | 216,674         | 231,536   | 30,993                                   |
| Fulgent Genetics, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,483                    | 79,173          | 42,874    | (30,876)                                 |
| GE HealthCare                           |              |                   |               |               |                          |                 |           |  |
| Technologies, Inc. .                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,512                    | 482,530         | 580,828   | 132,090                                  |
| Haemonetics Corp. . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,383                    | 200,358         | 203,770   | 17,194                                   |
| HCA Healthcare, Inc..                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 681                      | 164,532         | 184,333   | 31,875                                   |
| HealthEquity, Inc. . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 662                      | 46,268          | 43,891    | 776                                      |
| Hologic, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/23/25      | 12,421                   | 894,237         | 887,480   | 54,884                                   |
| Humana, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 293                      | 141,402         | 134,138   | 3,753                                    |
| Integer Holdings                        |              |                   |               |               |                          |                 |           |  |
| Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 571                      | 50,607          | 56,575    | 9,421                                    |
| Laboratory Corp. of America Holdings. . |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 851           | 176,530                  | 193,424         | 29,482    |  |
| Lantheus Holdings, Inc. . . . .         |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/08/27      | 3,461         | 184,423                  | 214,582         | 42,841    |  |
| McKesson Corp. . . . .                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 308           | 140,628                  | 142,598         | 11,789    |  |
| Molina Healthcare, Inc. . . . .         |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 01/07/27      | 753           | 239,225                  | 272,066         | 49,304    |  |
| Omnicell, Inc. . . . .                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 1,943         | 62,053                   | 73,115          | 15,399    |  |
| Owens & Minor, Inc..                    |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 2,346         | 45,352                   | 45,207          | 2,946     |  |
| Phreesia, Inc. . . . .                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 1,810         | 39,957                   | 41,901          | 4,663     |  |
| Privia Health Group, Inc. . . . .       |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 01/10/28      | 7,541         | 176,176                  | 173,669         | 9,559     |  |
| Progyny, Inc.. . . . .                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 3,309         | 110,498                  | 123,029         | 20,154    |  |
| Pulse Biosciences, Inc. . . . .         |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 90            | 1,125                    | 1,102           | 17        |  |
| Teleflex, Inc. . . . .                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 23            | 5,734                    | 5,735           | 359       |  |
| Tenet Healthcare                        |              |                   |               |               |                          |                 |           |  |
| Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,503                    | 135,652         | 189,152   | 63,175                                   |
| UFP Technologies, Inc. . . . .          |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 01/10/28      | 307           | 38,617                   | 52,816          | 16,825    |  |
| UnitedHealth Group, Inc. . . . .        |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 850           | 457,755                  | 447,499         | 22,465    |  |
| Varex Imaging Corp. .                   |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 498           | 9,860                    | 10,209          | 991       |  |
| Zimmer Biomet                           |              |                   |               |               |                          |                 |           |  |
| Holdings, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,753                    | 199,116         | 213,340   | 28,838                                   |
|   |              |                   |               |               | 101,051                  | 7,084,714       | 7,590,266 | 1,018,812                                |
| Household & Personal Products           |              |                   |               |               |                          |                 |           |  |
| BellRing Brands, Inc..                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                            | Weekly       | MS                | 07/11/28      | 5,101         | 275,622                  | 282,748         | 26,099    |  |
| Colgate-Palmolive                       |              |                   |               |               |                          |                 |           |  |
| Co. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,627                    | 198,706         | 209,398   | 24,360                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Household &amp; Personal Products — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| elf Beauty, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,129                    | \$ 59,222        | \$ 162,960       | \$107,785                                |
| Energizer Holdings, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 43                       | 1,371            | 1,362            | 48                                       |
| Kenvue, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 15,101                   | 309,571          | 325,125          | 39,772                                   |
| Kimberly-Clark Corp. .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,795                    | 613,202          | 582,640          | 40,388                                   |
| Procter & Gamble Co. (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 4,193                    | 585,348          | 614,442          | 77,947                                   |
| Reynolds Consumer Products, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 245                      | 6,553            | 6,576            | 437                                      |
| Spectrum Brands Holdings, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 520                      | 37,309           | 41,480           | 7,755                                    |
| WD-40 Co. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 198                      | 42,542           | 47,336           | 7,690                                    |
|  |              |                   |               |               | <u>33,952</u>            | <u>2,129,446</u> | <u>2,274,067</u> | <u>332,281</u>                           |
| <b>Materials</b>                                       |              |                   |               |               |                          |                  |                  |  |
| Alamos Gold, Inc., Class A (Canada) .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 15,525                   | 175,498          | 209,122          | 46,499                                   |
| Alpha Metallurgical Resources, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 18                       | 2,492            | 6,101            | 3,770                                    |
| Amcor PLC (Jersey) .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 18,066                   | 165,808          | 174,156          | 22,445                                   |
| AptarGroup, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 116                      | 14,621           | 14,340           | 690                                      |
| Avient Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,951                    | 67,360           | 81,103           | 18,840                                   |
| Axalta Coating Systems Ltd. (Bermuda) . . . . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,748                    | 112,288          | 127,320          | 22,738                                   |
| Ball Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,657                    | 131,138          | 152,831          | 32,370                                   |
| Barrick Gold Corp. (Canada) . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,834                    | 90,841           | 105,537          | 21,582                                   |
| Berry Global Group, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,085                    | 248,075          | 275,288          | 45,698                                   |
| Carpenter Technology Corp. . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,095                    | 271,665          | 289,926          | 37,022                                   |
| CF Industries Holdings, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/23/25      | 4,086                    | 266,036          | 324,837          | 84,633                                   |
| Cleveland-Cliffs, Inc. .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 17,248                   | 250,490          | 352,204          | 134,705                                  |
| Commercial Metals Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 492                      | 21,851           | 24,620           | 5,308                                    |
| Crown Holdings, Inc. .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,259                    | 102,285          | 115,941          | 20,763                                   |
| Eastman Chemical Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,825                    | 139,991          | 163,921          | 35,148                                   |
| Ecolab, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 956                      | 165,020          | 189,623          | 36,603                                   |
| Fortuna Silver Mines, Inc. (Canada) . . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 833                      | 3,260            | 3,215            | 143                                      |
| Freeport-McMoRan, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,793                    | 75,931           | 76,328           | 5,650                                    |
| Hawkins, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 437                      | 25,886           | 30,774           | 6,699                                    |
| HB Fuller Co. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,621                    | 112,170          | 131,966          | 27,208                                   |
| Innospec, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 550                      | 54,173           | 67,782           | 18,020                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Materials — (continued)</b>                         |              |                   |               |               |                          |                  |                  |  |
| International Flavors                                  |              |                   |               |               |                          |                  |                  |  |
| & Fragrances, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,063                    | \$ 160,243       | \$ 167,041       | \$ 19,364                                |
| Knife River Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 500                      | 28,668           | 33,090           | 6,362                                    |
| Linde PLC (Ireland) . . . . .                          | USFF +0.250% | Weekly            | MS            | 01/05/26      | 2,000                    | 698,796          | 821,420          | 177,875                                  |
| LyondellBasell   |              |                   |               |               |                          |                  |                  |  |
| Industries N.V.,<br>Class A<br>(Netherlands) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,009                    | 559,567          | 571,336          | 51,228                                   |
| Martin Marietta  |              |                   |               |               |                          |                  |                  |  |
| Materials, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 366                      | 134,463          | 182,601          | 58,325                                   |
| Minerals   |              |                   |               |               |                          |                  |                  |  |
| Technologies, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,095                    | 60,270           | 78,084           | 21,995                                   |
| Mosaic Co. (The) . . . . .                             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,120                    | 246,487          | 218,668          | (6,047)                                  |
| NewMarket Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 421                      | 199,373          | 229,794          | 45,507                                   |
| Newmont Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,076                    | 140,379          | 168,706          | 39,602                                   |
| Nucor Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/23/25      | 1,814                    | 253,645          | 315,709          | 86,975                                   |
| Packaging Corp. of                                     |              |                   |               |               |                          |                  |                  |  |
| America . . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 877                      | 116,225          | 142,872          | 38,368                                   |
| Pactiv Evergreen,                                      |              |                   |               |               |                          |                  |                  |  |
| Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 185                      | 2,300            | 2,536            | 363                                      |
| PPG Industries, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 541                      | 65,823           | 80,907           | 20,214                                   |
| Quaker Chemical  |              |                   |               |               |                          |                  |                  |  |
| Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,336                    | 250,719          | 285,129          | 52,600                                   |
| Royal Gold, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7                        | 843              | 847              | 24                                       |
| RPM International,                                     |              |                   |               |               |                          |                  |                  |  |
| Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,506                    | 142,965          | 168,115          | 35,768                                   |
| Scotts Miracle-Gro                                     |              |                   |               |               |                          |                  |                  |  |
| Co. (The) . . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,386                    | 178,902          | 215,857          | 52,216                                   |
| Sealed Air Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,170                    | 74,532           | 79,248           | 9,820                                    |
| Sherwin-Williams Co.                                   |              |                   |               |               |                          |                  |                  |  |
| (The) . . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,144                    | 322,287          | 356,814          | 56,929                                   |
| SilverCrest Metals,                                    |              |                   |               |               |                          |                  |                  |  |
| Inc. (Canada) . . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 485                      | 2,930            | 3,177            | 411                                      |
| Southern Copper  |              |                   |               |               |                          |                  |                  |  |
| Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,287                    | 161,937          | 196,842          | 52,088                                   |
| Vulcan Materials Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 545                      | 105,059          | 123,720          | 27,047                                   |
| Warrior Met Coal,                                      |              |                   |               |               |                          |                  |                  |  |
| Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 778                      | 25,960           | 47,435           | 23,814                                   |
|  |              |                   |               |               | <u>126,906</u>           | <u>6,429,252</u> | <u>7,406,883</u> | <u>1,497,382</u>                         |
| <b>Media &amp; Entertainment</b>                       |              |                   |               |               |                          |                  |                  |  |
| Alphabet, Inc.,  |              |                   |               |               |                          |                  |                  |  |
| Class A. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/05/26      | 13,311                   | 1,291,051        | 1,859,414        | 657,371                                  |
| AMC Networks, Inc.,                                    |              |                   |               |               |                          |                  |                  |  |
| Class A. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,016                    | 16,798           | 19,091           | 3,414                                    |
| Bumble, Inc.,  |              |                   |               |               |                          |                  |                  |  |
| Class A. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,880                    | 129,325          | 116,151          | (4,292)                                  |
| Cable One, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 116                      | 62,897           | 64,564           | 6,083                                    |
| Cargurus, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,023                    | 106,080          | 145,516          | 46,714                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |              |                   |               |               |                          |                  |                  |  |
| Charter Communications, Inc., Class A . . . . .           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 505                      | \$ 154,623       | \$ 196,283       | \$ 52,287                                |
| Cinemark Holdings, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 20,953                   | 236,734          | 295,228          | 74,785                                   |
| Clear Channel Outdoor Holdings, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,191                    | 2,210            | 2,168            | 72                                       |
| Comcast Corp., Class A . . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 12,359                   | 411,950          | 541,942          | 171,690                                  |
| Electronic Arts, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,815                    | 216,893          | 248,310          | 47,003                                   |
| Fox Corp., Class A . . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,694                    | 240,413          | 228,281          | 8,655                                    |
| Interpublic Group of Cos., Inc. (The) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/23/25      | 8,880                    | 260,018          | 289,843          | 55,590                                   |
| John Wiley & Sons, Inc., Class A . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 868                      | 26,178           | 27,550           | 3,444                                    |
| Live Nation Entertainment, Inc..                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2                        | 189              | 187              | (26)                                     |
| Match Group, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,597                    | 284,057          | 277,290          | 12,788                                   |
| Meta Platforms, Inc., Class A . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,583                    | 766,308          | 1,976,159        | 1,262,667                                |
| Netflix, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 879                      | 311,138          | 427,968          | 137,580                                  |
| News Corp., Class A . . . . .                             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,255                    | 38,637           | 55,360           | 27,241                                   |
| Omnicom Group, Inc..                                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 904                      | 76,964           | 78,205           | 8,550                                    |
| Pinterest, Inc., Class A . . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 894                      | 33,728           | 33,114           | 1,675                                    |
| Roku, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,427                    | 183,415          | 222,459          | 51,657                                   |
| Shutterstock, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,306                    | 59,316           | 63,054           | 8,404                                    |
| Vimeo, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 15,939                   | 62,906           | 62,481           | 3,876                                    |
| Walt Disney Co. (The) . . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,503                    | 645,201          | 677,446          | 78,623                                   |
| Yelp, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,699                    | 75,990           | 80,431           | 9,644                                    |
| ZipRecruiter, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,748                    | 51,296           | 52,097           | 4,300                                    |
|   |              |                   |               |               | <u>133,347</u>           | <u>5,744,315</u> | <u>8,040,592</u> | <u>2,729,795</u>                         |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                          |                  |                  |  |
| 10X Genomics, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 439                      | 24,892           | 24,566           | 1,354                                    |
| AbbVie, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 595                      | 91,686           | 92,207           | 6,807                                    |
| Aerovate Therapeutics, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 22               | 22               | (35)                                     |
| Agilent Technologies, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,108                    | 364,474          | 432,105          | 98,970                                   |
| Alnylam Pharmaceuticals, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 873                      | 147,197          | 167,101          | 30,019                                   |
| Amgen, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,589                    | 424,585          | 457,664          | 63,559                                   |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                          |                 |           |  |
| Amphastar Pharmaceuticals, Inc. . . . .                                 |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,058                    | \$ 58,753       | \$ 65,437 | \$ 10,797                                |
| ANI Pharmaceuticals, Inc. . . . .                                       |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,035                    | 59,176          | 57,070    | 1,851                                    |
| Ardelyx, Inc. . . . .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,980                    | 38,924          | 61,876    | 25,599                                   |
| Azenta, Inc. . . . .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 922                      | 59,353          | 60,059    | 4,762                                    |
| Bio-Rad Laboratories, Inc., Class A . . . .                             |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,026                    | 343,558         | 331,285   | 11,385                                   |
| Bridgebio Pharma, Inc. . . . .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 847                      | 34,280          | 34,193    | 2,240                                    |
| Bristol-Myers Squibb Co. . . . .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 16,293                   | 906,883         | 835,994   | 4,445                                    |
| Cabaletta Bio, Inc. . . .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 128                      | 2,820           | 2,906     | 243                                      |
| CareDx, Inc. . . . .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 324                      | 3,997           | 3,888     | 130                                      |
| Catalyst Pharmaceuticals, Inc. . . . .                                  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,429                    | 16,535          | 24,021    | 8,589                                    |
| Celldex Therapeutics, Inc. . . . .                                      |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 150                      | 5,681           | 5,949     | 622                                      |
| Charles River Laboratories International, Inc. . .                      |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 49                       | 11,634          | 11,584    | 715                                      |
| Collegium Pharmaceutical, Inc. . . . .                                  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,617                    | 106,859         | 142,111   | 42,585                                   |
| Cymabay Therapeutics, Inc. .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,049                    | 13,624          | 24,777    | 12,056                                   |
| Editas Medicine, Inc. .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,475                    | 55,460          | 55,462    | 3,790                                    |
| EyePoint Pharmaceuticals, Inc. . . . .                                  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,427                    | 30,064          | 32,978    | 4,950                                    |
| Gilead Sciences, Inc. .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,821                    | 286,933         | 309,539   | 49,156                                   |
| Halozyme Therapeutics, Inc. .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,685                    | 257,338         | 247,078   | 7,452                                    |
| Harmony Biosciences Holdings, Inc. . . . .                              |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,802                    | 318,614         | 316,605   | 19,929                                   |
| ImmunoGen, Inc. . . .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 855                      | 3,579           | 25,351    | 21,981                                   |
| Incyte Corp. . . . .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,525                    | 409,495         | 472,495   | 92,228                                   |
| Innoviva, Inc. . . . .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 46                       | 739             | 738       | 13                                       |
| IQVIA Holdings, Inc. .  |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 398                      | 90,488          | 92,089    | 7,805                                    |
| Johnson & Johnson . .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/23/25      | 7,758                    | 1,200,771       | 1,215,989 | 127,451                                  |
| Ligand Pharmaceuticals, Inc. . . . .                                    |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 575                      | 37,794          | 41,066    | 5,834                                    |
| Merck & Co., Inc. . . .   |              |                   |               |               |                          |                 |           |  |
|   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 6,877                    | 704,160         | 749,731   | 102,422                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Mettler-Toledo International, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 376                      | \$ 411,972       | \$ 456,073       | \$ 72,638                                |
| Quanterix Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,189                    | 29,675           | 32,507           | 4,859                                    |
| RAPT Therapeutics, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 12                       | 299              | 298              | (18)                                     |
| Relay Therapeutics, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,883                    | 19,958           | 20,732           | 2,113                                    |
| Rhythm Pharmaceuticals, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,694                    | 48,002           | 77,873           | 33,144                                   |
| Roivant Sciences Ltd. (Bermuda) . . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 34                       | 388              | 382              | (17)                                     |
| Twist Bioscience Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,064                    | 168,493          | 223,519          | 66,610                                   |
| United Therapeutics Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 290                      | 63,683           | 63,768           | 4,440                                    |
| Viatis, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 14,619                   | 139,746          | 158,324          | 36,609                                   |
| West Pharmaceutical Services, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 745                      | 227,373          | 262,329          | 50,856                                   |
|   |              |                   |               |               | <u>123,662</u>           | <u>7,219,957</u> | <u>7,689,741</u> | <u>1,040,938</u>                         |
| <b>Semiconductors &amp; Semiconductor Equipment</b>                     |              |                   |               |               |                          |                  |                  |  |
| Advanced Micro Devices, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,956                    | 529,576          | 730,564          | 237,476                                  |
| Applied Materials, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,573                    | 433,306          | 579,076          | 180,547                                  |
| Broadcom, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/23/25      | 1,012                    | 647,306          | 1,129,645        | 562,739                                  |
| Diodes, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,333                    | 100,331          | 107,333          | 14,013                                   |
| KLA Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 203                      | 112,129          | 118,004          | 13,656                                   |
| Lam Research Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 405                      | 191,998          | 317,220          | 142,052                                  |
| Microchip Technology, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,534                    | 489,352          | 679,416          | 238,464                                  |
| Micron Technology, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,415                    | 379,066          | 376,776          | 24,276                                   |
| Monolithic Power Systems, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 707                      | 344,076          | 445,961          | 126,934                                  |
| NVIDIA Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,525                    | 780,613          | 1,250,430        | 532,689                                  |
| NXP Semiconductors NV (Netherlands) . . . . .                           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,136                    | 471,812          | 720,276          | 293,542                                  |
| Photronics, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,722                    | 126,353          | 242,239          | 125,301                                  |
| QUALCOMM, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 7,591                    | 862,372          | 1,097,886        | 306,480                                  |
| Rambus, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,125                    | 74,367           | 76,781           | 7,506                                    |
| Skyworks Solutions, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,396                    | 424,810          | 494,198          | 106,293                                  |
| SMART Global Holdings, Inc. (Cayman Islands) . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,455                    | 52,070           | 46,473           | (2,562)                                  |
|   |              |                   |               |               | <u>53,088</u>            | <u>6,019,537</u> | <u>8,412,278</u> | <u>2,909,406</u>                         |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value      | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------|--|
| <b>Software &amp; Services</b>                      |              |                   |               |               |                          |                 |            |  |
| Accenture PLC,<br>Class A (Ireland) . . .           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,002                    | \$ 622,412      | \$ 702,522 | \$125,743                                |
| Adobe, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 759                      | 331,413         | 452,819    | 144,227                                  |
| Amdocs Ltd.<br>(Guernsey) . . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,353                    | 113,289         | 118,915    | 14,248                                   |
| ANSYS, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 11                       | 2,802           | 3,992      | 1,345                                    |
| AppLovin Corp.,<br>Class A. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,947                    | 190,154         | 197,138    | 20,062                                   |
| Aspen Technology,<br>Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 208                      | 35,440          | 45,791     | 12,894                                   |
| Blackbaud, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 302                      | 22,212          | 26,183     | 5,466                                    |
| Cadence Design<br>Systems, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 939                      | 201,447         | 255,755    | 68,165                                   |
| CrowdStrike Holdings,<br>Inc., Class A . . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 207                      | 52,213          | 52,851     | 4,202                                    |
| DocuSign, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,246                    | 193,317         | 192,975    | 12,953                                   |
| Dolby Laboratories,<br>Inc., Class A . . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 111                      | 9,565           | 9,566      | 623                                      |
| DXC Technology Co. . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,376                    | 31,490          | 31,469     | 2,113                                    |
| Elastic NV<br>(Netherlands) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,750                    | 210,707         | 309,925    | 113,713                                  |
| Fortinet, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/05/26      | 865                      | 48,015          | 50,628     | 20,474                                   |
| Gartner, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 179                      | 80,022          | 80,749     | 6,209                                    |
| Gen Digital, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 16,516                   | 300,173         | 376,895    | 103,065                                  |
| Gitlab, Inc., Class A . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,362                    | 131,169         | 148,712    | 26,552                                   |
| Guidewire Software,<br>Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,210                    | 196,794         | 240,978    | 57,720                                   |
| Informatica, Inc.,<br>Class A. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 202                      | 5,807           | 5,735      | 290                                      |
| InterDigital, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,169                    | 244,950         | 343,963    | 118,485                                  |
| International<br>Business Machines<br>Corp. . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,509                    | 322,146         | 410,347    | 121,092                                  |
| JFrog Ltd. (Israel) . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 957                      | 31,642          | 33,122     | 3,624                                    |
| Kyndryl Holdings,<br>Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 3,301                    | 51,477          | 68,595     | 20,631                                   |
| LiveRamp Holdings,<br>Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,904                    | 94,676          | 110,004    | 21,820                                   |
| Manhattan<br>Associates, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 231                      | 50,252          | 49,739     | 2,916                                    |
| Microsoft Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,588                    | 1,108,268       | 1,725,272  | 708,170                                  |
| MongoDB, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 254                      | 57,653          | 103,848    | 50,134                                   |
| NCR Voyix Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 21,174                   | 326,248         | 358,052    | 54,204                                   |
| Nutanix, Inc.,<br>Class A. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,321                    | 189,833         | 301,448    | 124,671                                  |
| Oracle Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/05/26      | 13,276                   | 1,232,135       | 1,399,689  | 271,367                                  |
| Palantir Technologies,<br>Inc., Class A . . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38,606                   | 713,200         | 662,865    | (1,182)                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Software &amp; Services — (continued)</b>       |              |                   |               |               |                          |                   |                   |  |
| Palo Alto Networks, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,240                    | \$ 887,470        | \$ 1,250,291      | \$ 423,994                               |
| Q2 Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,771                    | 58,461            | 76,879            | 22,413                                   |
| Qualys, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 228                      | 23,662            | 44,752            | 22,684                                   |
| Salesforce, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,868                    | 554,642           | 1,017,826         | 501,401                                  |
| Samsara, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,239                    | 242,456           | 308,398           | 82,627                                   |
| ServiceNow, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,502                    | 695,531           | 1,061,148         | 413,552                                  |
| Shopify, Inc., Class A (Canada) . . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,138                    | 159,064           | 166,550           | 18,420                                   |
| Smartsheet, Inc., Class A. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,260                    | 50,290            | 60,253            | 13,983                                   |
| Splunk, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,356                    | 293,186           | 358,937           | 90,096                                   |
| Squarespace, Inc., Class A. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,555                    | 71,228            | 84,341            | 18,697                                   |
| Synopsys, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 685                      | 313,493           | 352,713           | 60,805                                   |
| UiPath, Inc., Class A . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 18,142                   | 380,679           | 450,647           | 96,187                                   |
| VeriSign, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,231                    | 233,827           | 253,537           | 35,800                                   |
| Weave Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 270                      | 2,992             | 3,097             | 274                                      |
| Workday, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 719                      | 196,501           | 198,487           | 15,502                                   |
| Yext, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 12,423                   | 105,158           | 73,171            | (24,771)                                 |
| Zoom Video Communications, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,790                    | 111,237           | 128,719           | 26,051                                   |
| Zuora, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,512                    | 13,681            | 14,213            | 1,438                                    |
|  |              |                   |               |               | <u>203,764</u>           | <u>11,594,479</u> | <u>14,774,501</u> | <u>4,055,149</u>                         |
| <b>Technology Hardware &amp; Equipment</b>         |              |                   |               |               |                          |                   |                   |  |
| Apple, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,522                    | 1,092,320         | 1,448,211         | 438,380                                  |
| Arrow Electronics, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,085                    | 131,897           | 132,641           | 9,804                                    |
| Badger Meter, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 208                      | 28,800            | 32,109            | 5,316                                    |
| Bel Fuse, Inc., Class B. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,055                    | 52,308            | 70,442            | 21,803                                   |
| CDW Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/23/25      | 612                      | 99,333            | 139,120           | 48,581                                   |
| Cisco Systems, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/23/25      | 12,832                   | 576,043           | 648,273           | 138,725                                  |
| Corning, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,775                    | 163,841           | 175,849           | 23,831                                   |
| Crane NXT Co. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,638                    | 82,597            | 93,153            | 16,687                                   |
| Extreme Networks, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/05/26      | 20,478                   | 464,682           | 361,232           | (71,438)                                 |
| F5, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,123                    | 162,712           | 200,995           | 49,468                                   |
| Fabrinet (Cayman Islands) . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,215                    | 202,898           | 231,251           | 42,933                                   |
| Hewlett Packard Enterprise Co. . . . .             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 35,913                   | 548,872           | 609,803           | 111,068                                  |
| HP, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/23/25      | 8,834                    | 244,476           | 265,815           | 48,112                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Technology Hardware &amp; Equipment</b>          |              |                   |               |               |                          |                  |                  |  |
| <b>— (continued)</b>                                |              |                   |               |               |                          |                  |                  |  |
| Insight Enterprises, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,040                    | \$ 128,739       | \$ 184,278       | \$ 64,381                                |
| IonQ, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,235                    | 7,939            | 15,302           | 7,872                                    |
| Itron, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,070                    | 69,888           | 80,796           | 15,719                                   |
| Jabil, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,858                    | 599,321          | 618,909          | 60,890                                   |
| Juniper Networks, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,170                    | 249,447          | 270,332          | 40,735                                   |
| Keysight Technologies, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 236                      | 37,632           | 37,545           | 2,471                                    |
| Knowles Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,624                    | 26,208           | 29,086           | 4,648                                    |
| Motorola Solutions, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 871                      | 271,700          | 272,701          | 19,704                                   |
| Napco Security Technologies, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,824                    | 69,970           | 96,722           | 31,831                                   |
| NetApp, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/23/25      | 3,742                    | 227,724          | 329,895          | 133,961                                  |
| NetScout Systems, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,664                    | 168,844          | 124,325          | (33,087)                                 |
| nLight, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 209                      | 2,842            | 2,821            | 138                                      |
| Seagate Technology Holdings PLC (Ireland) . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,412                    | 331,509          | 462,022          | 164,101                                  |
| SmartRent, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,962                    | 6,248            | 6,259            | 404                                      |
| Super Micro Computer, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,649                    | 427,686          | 1,321,525        | 923,300                                  |
| TE Connectivity Ltd. (Switzerland) . . . . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,198                    | 147,106          | 168,319          | 32,640                                   |
| Vishay Intertechnology, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,618                    | 38,212           | 38,783           | 3,299                                    |
| Vontier Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,497                    | 153,750          | 155,371          | 12,212                                   |
| Western Digital Corp..                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,200                    | 220,589          | 272,324          | 66,912                                   |
|   |              |                   |               |               | <u>155,369</u>           | <u>7,036,133</u> | <u>8,896,209</u> | <u>2,435,401</u>                         |
| <b>Telecommunication Services</b>                   |              |                   |               |               |                          |                  |                  |  |
| AT&T, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 31,045                   | 478,452          | 520,935          | 84,612                                   |
| EchoStar Corp., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/23/25      | 5,787                    | 137,779          | 95,891           | (40,025)                                 |
| TELUS Corp. (Canada) . . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,270                    | 22,629           | 22,593           | 1,488                                    |
| T-Mobile US, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,127                    | 417,099          | 501,352          | 114,868                                  |
| United States Cellular Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 229                      | 9,458            | 9,513            | 670                                      |
| Verizon Communications, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 10,903                   | 388,283          | 411,043          | 62,619                                   |
|   |              |                   |               |               | <u>52,361</u>            | <u>1,453,700</u> | <u>1,561,327</u> | <u>224,232</u>                           |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Transportation</b>                                   |              |                   |               |               |                          |                  |                  |  |
| American Airlines Group, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,510                    | \$ 71,628        | \$ 75,707        | \$ 8,982                                 |
| ArcBest Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/23/25      | 319                      | 25,866           | 38,347           | 16,210                                   |
| CH Robinson Worldwide, Inc. . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 954                      | 87,825           | 82,416           | 2,286                                    |
| CSX Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/23/25      | 9,767                    | 282,521          | 338,622          | 82,604                                   |
| Delta Air Lines, Inc. . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,971                    | 327,466          | 401,133          | 96,216                                   |
| <b>Expeditors International of Washington, Inc. . .</b> |              |                   |               |               |                          |                  |                  |  |
| FedEx Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/23/25      | 864                      | 91,398           | 109,901          | 28,789                                   |
| GXO Logistics, Inc. . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,549                    | 849,615          | 897,791          | 112,267                                  |
| Hub Group, Inc., Class A. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,662                    | 149,510          | 162,808          | 23,606                                   |
| Landstar System, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 142                      | 10,901           | 13,055           | 2,869                                    |
| Norfolk Southern Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 127                      | 21,275           | 24,594           | 5,200                                    |
| Old Dominion Freight Line, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,070                    | 211,689          | 252,927          | 56,966                                   |
| Ryder System, Inc. . .                                  | USFF +0.250% | Weekly            | MS            | 07/23/25      | 424                      | 141,178          | 171,860          | 41,065                                   |
| SkyWest, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 124                      | 10,097           | 14,267           | 5,435                                    |
| Uber Technologies, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,879                    | 213,934          | 254,684          | 55,468                                   |
| Union Pacific Corp. . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,500                    | 242,105          | 277,065          | 51,621                                   |
| United Parcel Service, Inc., Class B. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 360                      | 87,943           | 88,423           | 6,790                                    |
| XPO, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 412                      | 64,802           | 64,779           | (1,140)                                  |
|   |              |                   |               |               | 583                      | 48,091           | 51,065           | 6,315                                    |
|   |              |                   |               |               | <u>46,217</u>            | <u>2,937,844</u> | <u>3,319,444</u> | <u>601,549</u>                           |
| <b>Utilities</b>  |              |                   |               |               |                          |                  |                  |  |
| ALLETE, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,568                    | 318,681          | 340,539          | 49,275                                   |
| American Water Works Co., Inc. . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 636                      | 88,046           | 83,946           | 3,217                                    |
| Atmos Energy Corp. .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 161                      | 17,981           | 18,660           | 2,069                                    |
| Black Hills Corp. . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,578                    | 243,153          | 246,983          | 22,720                                   |
| Constellation Energy Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/23/25      | 2,914                    | 251,691          | 340,617          | 110,001                                  |
| Dominion Energy, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,042                    | 188,421          | 189,974          | 17,067                                   |
| DTE Energy Co. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 83                       | 9,128            | 9,152            | 616                                      |
| Entergy Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,028                    | 303,693          | 306,403          | 31,443                                   |
| Fortis, Inc. (Canada) .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,944                    | 79,151           | 79,957           | 6,626                                    |
| NextEra Energy, Inc. .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,341                    | 116,143          | 142,192          | 35,117                                   |
| NRG Energy, Inc. . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14,676                   | 644,305          | 758,749          | 161,252                                  |
| ONE Gas, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 805                      | 48,638           | 51,295           | 6,219                                    |
| Otter Tail Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 687                      | 48,205           | 58,374           | 15,723                                   |
| PPL Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8,643                    | 214,529          | 234,225          | 37,348                                   |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                             | Pay           | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long    | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Utilities — (continued)</b>               |               |                   |               |               |                             |                    |                    |  |
| Public Service                               |               |                   |               |               |                             |                    |                    |  |
| Enterprise Group, Inc. . . . .               | USFF +0.250%  | Weekly            | MS            | 07/11/28      | 1,753                       | \$ 107,690         | \$ 107,196         | \$ 7,017                                 |
| Spire, Inc. . . . .                          | USFF +0.250%  | Weekly            | MS            | 07/11/28      | 799                         | 49,306             | 49,810             | 4,312                                    |
| TransAlta Corp. (Canada) . . . . .           | USFF +0.250%  | Weekly            | MS            | 07/11/28      | 793                         | 6,457              | 6,590              | 554                                      |
| Vistra Corp. . . . .                         | USFF +0.250%  | Weekly            | MS            | 01/10/28      | 7,956                       | 215,030            | 306,465            | 110,383                                  |
| WEC Energy Group, Inc. . . . .               | USFF +0.250%  | Weekly            | MS            | 07/11/28      | 163                         | 13,514             | 13,720             | 965                                      |
|  |               |                   |               |               | <u>61,570</u>               | <u>2,963,762</u>   | <u>3,344,847</u>   | <u>621,924</u>                           |
| <b>Total Reference Entity — Long</b>         |               |                   |               |               |                             | <u>114,830,997</u> | <u>136,751,992</u> | <u>31,210,646</u>                        |
| Reference Entity                             | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
| <b>Short</b>                                 |               |                   |               |               |                             |                    |                    |  |
| <b>Automobiles &amp; Components</b>          |               |                   |               |               |                             |                    |                    |  |
| Dana, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (28,519)                    | \$ (363,577)       | \$ (416,663)       | \$ (57,222)                              |
| Garrett Motion, Inc. . . . .                 | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (296)                       | (2,854)            | (2,862)            | (72)                                     |
| Gentherm, Inc. . . . .                       | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (2,420)                     | (176,240)          | (126,711)          | 49,582                                   |
| Harley-Davidson, Inc. . . . .                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (504)                       | (18,623)           | (18,567)           | (74)                                     |
| LCI Industries . . . . .                     | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,715)                     | (475,666)          | (467,013)          | (3,386)                                  |
| Lucid Group, Inc. . . . .                    | USFF -5.555%  | Weekly            | MS            | 07/11/28      | (122,032)                   | (806,655)          | (513,755)          | 285,610                                  |
| Luminar Technologies, Inc. . . . .           | USFF -16.008% | Weekly            | MS            | 07/11/28      | (114,045)                   | (525,000)          | (384,332)          | 135,911                                  |
| Magna International, Inc. (Canada) . . . . . | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (20,172)                    | (1,199,521)        | (1,191,762)        | (20,872)                                 |
| Mobileye Global, Inc., Class A. . . . .      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (7,515)                     | (282,183)          | (325,550)          | (47,830)                                 |
| Phinia, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,876)                     | (56,988)           | (56,824)           | (386)                                    |
| QuantumScape Corp. . . . .                   | USFF -0.780%  | Weekly            | MS            | 07/11/28      | (1,835)                     | (13,067)           | (12,753)           | 158                                      |
| Tesla, Inc. . . . .                          | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,764)                     | (708,833)          | (686,799)          | 15,624                                   |
| Winnebago Industries, Inc. . . . .           | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (4,828)                     | (320,741)          | (351,865)          | (35,488)                                 |
|  |               |                   |               |               | <u>(310,521)</u>            | <u>(4,949,948)</u> | <u>(4,555,456)</u> | <u>321,555</u>                           |
| <b>Capital Goods</b>                         |               |                   |               |               |                             |                    |                    |  |
| 3D Systems Corp. . . . .                     | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (95,449)                    | (836,630)          | (606,101)          | 221,179                                  |
| AAON, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (15,290)                    | (996,722)          | (1,129,472)        | (142,294)                                |
| AeroVironment, Inc. . . . .                  | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,913)                     | (624,118)          | (619,235)          | (767)                                    |
| AerSale Corp. . . . .                        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (17,125)                    | (257,002)          | (217,402)          | 37,252                                   |
| Albany International Corp., Class A. . . . . | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (12,853)                    | (1,189,129)        | (1,262,422)        | (91,534)                                 |
| Allegion PLC (Ireland) . . . . .             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (9,181)                     | (1,130,299)        | (1,163,141)        | (43,042)                                 |
| Ameresco, Inc., Class A. . . . .             | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (35,441)                    | (1,479,942)        | (1,122,416)        | 344,182                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Capital Goods — (continued)</b>                   |              |                   |               |               |                             |                 |             |  |
| Archer Aviation, Inc.,<br>Class A. . . . .           | USFF -4.830% | Weekly            | MS            | 07/11/28      | (9,089)                     | \$ (58,171)     | \$ (55,806) | \$ 1,804                                 |
| Arcosa, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,217)                     | (624,868)       | (679,053)   | (59,840)                                 |
| Argan, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (204)                       | (9,711)         | (9,545)     | 41                                       |
| Astec Industries, Inc. .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,677)                     | (56,364)        | (62,384)    | (6,587)                                  |
| Atkore, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,100)                     | (294,873)       | (336,000)   | (43,816)                                 |
| Ballard Power<br>Systems, Inc.<br>(Canada) . . . . . | USFF -1.184% | Weekly            | MS            | 01/05/26      | (201,442)                   | (1,894,199)     | (745,335)   | 1,131,583                                |
| Barnes Group, Inc. . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,730)                     | (189,705)       | (219,600)   | (31,883)                                 |
| ChargePoint<br>Holdings, Inc. . . . .                | USFF -4.526% | Weekly            | MS            | 01/10/28      | (208,063)                   | (1,163,510)     | (486,867)   | 666,144                                  |
| Chart Industries, Inc. .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,247)                     | (604,433)       | (578,994)   | 19,967                                   |
| Construction<br>Partners, Inc.,<br>Class A. . . . .  | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,818)                     | (126,713)       | (166,159)   | (44,770)                                 |
| Distribution Solutions<br>Group, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (436)                       | (11,959)        | (13,760)    | (1,947)                                  |
| Dover Corp. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,046)                     | (587,759)       | (622,315)   | (40,534)                                 |
| Ducommun, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,398)                     | (107,765)       | (124,840)   | (18,082)                                 |
| Dycom Industries,<br>Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,115)                     | (764,769)       | (818,865)   | (61,010)                                 |
| Energy Recovery,<br>Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,155)                     | (168,109)       | (115,960)   | 50,599                                   |
| Enovix Corp. . . . .                                 | USFF -0.780% | Weekly            | MS            | 07/11/28      | (9,664)                     | (193,493)       | (120,993)   | 70,723                                   |
| ESCO Technologies,<br>Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,246)                     | (136,703)       | (145,819)   | (10,383)                                 |
| Federal Signal Corp. .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,002)                     | (367,321)       | (460,593)   | (101,741)                                |
| GATX Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,451)                     | (876,222)       | (895,759)   | (33,974)                                 |
| GMS, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (111)                       | (9,231)         | (9,150)     | (39)                                     |
| GrafTech<br>International Ltd. . .                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (155,440)                   | (746,488)       | (340,414)   | 397,677                                  |
| Granite Construction,<br>Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,626)                    | (470,042)       | (591,298)   | (132,560)                                |
| Hayward Holdings,<br>Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (19,054)                    | (257,015)       | (259,134)   | (4,468)                                  |
| Helios Technologies,<br>Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,341)                    | (669,117)       | (514,314)   | 147,211                                  |
| Herc Holdings, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (8,241)                     | (989,984)       | (1,227,003) | (278,317)                                |
| Hexcel Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (20,876)                    | (1,472,844)     | (1,539,605) | (83,063)                                 |
| Hillenbrand, Inc. . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (9,547)                     | (468,397)       | (456,824)   | (1,657)                                  |
| Hubbell, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,412)                     | (454,203)       | (464,449)   | (14,762)                                 |
| JELD-WEN Holding,<br>Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (20,443)                    | (485,574)       | (385,964)   | 96,283                                   |
| John Bean<br>Technologies<br>Corp. . . . .           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,326)                     | (380,225)       | (330,771)   | 45,037                                   |
| Kadant, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (958)                       | (217,869)       | (268,537)   | (53,449)                                 |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Capital Goods — (continued)</b>                   |              |                   |               |               |                             |                 |              |  |
| Kratos Defense & Security Solutions, Inc. . . . .    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (16,051)                    | \$ (379,367)    | \$ (325,675) | \$ 50,245                                |
| L3Harris Technologies, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,071)                     | (1,124,802)     | (1,278,674)  | (185,195)                                |
| MasTec, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,851)                     | (636,983)       | (518,758)    | 112,461                                  |
| Mercury Systems, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/05/26      | (22,114)                    | (1,504,222)     | (808,709)    | 681,951                                  |
| Moog, Inc., Class A . . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,324)                     | (824,723)       | (1,060,369)  | (251,446)                                |
| MRC Global, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (35,903)                    | (385,889)       | (395,292)    | (13,350)                                 |
| Mueller Water Products, Inc., Class A . . . . .      | USFF -0.250% | Weekly            | MS            | 01/07/27      | (43,158)                    | (544,753)       | (621,475)    | (97,531)                                 |
| MYR Group, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,996)                     | (407,207)       | (433,311)    | (29,804)                                 |
| Nikola Corp. . . . .                                 | USFF -5.333% | Weekly            | MS            | 07/11/28      | (23,171)                    | (20,274)        | (20,270)     | (216)                                    |
| Nordson Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,523)                     | (1,128,722)     | (1,194,796)  | (78,316)                                 |
| NOW, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (18,328)                    | (209,173)       | (207,473)    | (218)                                    |
| Oshkosh Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,550)                     | (422,351)       | (493,266)    | (76,925)                                 |
| PGT Innovations, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19,593)                    | (589,935)       | (797,435)    | (212,842)                                |
| Plug Power, Inc. . . . .                             | USFF -3.846% | Weekly            | MS            | 01/10/28      | (128,152)                   | (1,148,361)     | (576,684)    | 561,315                                  |
| Primoris Services Corp. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (11,567)                    | (310,578)       | (384,140)    | (85,926)                                 |
| RBC Bearings, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,118)                     | (277,060)       | (318,507)    | (43,976)                                 |
| Regal Rexnord Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,137)                     | (230,700)       | (316,319)    | (88,478)                                 |
| Resideo Technologies, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (14,137)                    | (284,475)       | (266,058)    | 15,595                                   |
| Rocket Lab USA, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (83,611)                    | (370,419)       | (462,369)    | (98,235)                                 |
| Rush Enterprises, Inc., Class A . . . . .            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (14,589)                    | (571,824)       | (733,827)    | (171,368)                                |
| SES AI Corp. . . . .                                 | USFF -2.520% | Weekly            | MS            | 07/11/28      | (336)                       | (650)           | (615)        | (8)                                      |
| SiteOne Landscape Supply, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/06/26      | (9,210)                     | (1,294,337)     | (1,496,625)  | (213,963)                                |
| Spirit AeroSystems Holdings, Inc., Class A . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (14,066)                    | (336,586)       | (447,017)    | (116,578)                                |
| Sunrun, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (28,158)                    | (626,022)       | (552,742)    | 67,149                                   |
| Titan Machinery, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,788)                    | (488,817)       | (455,957)    | 28,366                                   |
| Toro Co. (The) . . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,551)                    | (1,152,315)     | (1,300,761)  | (163,532)                                |
| Transcat, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (106)                       | (11,600)        | (11,589)     | (131)                                    |
| Valmont Industries, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (648)                       | (144,509)       | (151,314)    | (8,532)                                  |
| Vicor Corp. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (370)                       | (16,966)        | (16,628)     | 148                                      |
| Watsco, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,291)                     | (508,221)       | (553,155)    | (49,777)                                 |
| WillScot Mobile Mini Holdings Corp. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (45,442)                    | (1,787,179)     | (2,022,169)  | (251,097)                                |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Capital Goods — (continued)</b>            |              |                   |               |               |                             |                 |              |  |
| Xometry, Inc.,                                |              |                   |               |               |                             |                 |              |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (11,926)                    | \$ (425,697)    | \$ (428,263) | \$ (11,127)                              |
| Xylem, Inc./NY . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,899)                     | (638,679)       | (674,610)    | (45,989)                                 |
|   |              |                   |               |               | (1,555,462)                 | (40,174,874)    | (38,491,151) | 1,151,833                                |
| <b>Commercial &amp; Professional Services</b> |              |                   |               |               |                             |                 |              |  |
| ABM Industries, Inc. .                        | USFF -0.250% | Weekly            | MS            | 01/07/27      | (13,062)                    | (616,576)       | (585,569)    | 17,962                                   |
| Casella Waste Systems, Inc.,                  |              |                   |               |               |                             |                 |              |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,471)                    | (1,083,236)     | (1,151,232)  | (77,772)                                 |
| CBIZ, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,592)                     | (414,733)       | (475,183)    | (64,236)                                 |
| Clarivate PLC (Jersey) . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (71,183)                    | (534,018)       | (659,155)    | (129,975)                                |
| Clean Harbors, Inc. . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,763)                     | (288,206)       | (307,661)    | (22,190)                                 |
| Conduent, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,091)                     | (28,225)        | (33,182)     | (5,248)                                  |
| CSG Systems International, Inc. . .           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,751)                     | (169,263)       | (146,381)    | 18,323                                   |
| Driven Brands Holdings, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/06/26      | (15,418)                    | (489,003)       | (219,861)    | 264,708                                  |
| Equifax, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,518)                     | (2,128,359)     | (2,353,706)  | (248,795)                                |
| Exponent, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (16,290)                    | (1,450,636)     | (1,434,172)  | (3,094)                                  |
| FTI Consulting, Inc. . .                      | USFF -0.250% | Weekly            | MS            | 01/07/27      | (9,260)                     | (1,765,185)     | (1,844,129)  | (100,444)                                |
| GFL Environmental, Inc. (Canada) . . . .      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (35,612)                    | (1,091,141)     | (1,228,970)  | (147,677)                                |
| Healthcare Services Group, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,605)                    | (158,536)       | (130,714)    | 26,781                                   |
| HNI Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,475)                     | (153,702)       | (187,189)    | (37,823)                                 |
| Kforce, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,866)                     | (358,077)       | (396,307)    | (47,016)                                 |
| Korn Ferry . . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,615)                     | (276,757)       | (333,250)    | (65,172)                                 |
| Matthews International Corp.,                 |              |                   |               |               |                             |                 |              |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,395)                     | (50,013)        | (51,127)     | (1,654)                                  |
| Maximus, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,646)                     | (222,306)       | (221,894)    | (1,453)                                  |
| Montrose Environmental Group, Inc. . . . .    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,183)                     | (142,048)       | (102,270)    | 38,463                                   |
| Paycom Software, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,463)                     | (578,545)       | (509,151)    | 63,784                                   |
| Paylocity Holding Corp. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,819)                     | (624,650)       | (464,712)    | 154,284                                  |
| RB Global, Inc. (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (29,575)                    | (1,748,032)     | (1,978,272)  | (262,724)                                |
| Stericycle, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,005)                     | (323,520)       | (347,168)    | (27,199)                                 |
| Sterling Check Corp. .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (160)                       | (2,218)         | (2,227)      | (66)                                     |
| TransUnion. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (21,741)                    | (1,474,767)     | (1,493,824)  | (32,355)                                 |
| UniFirst Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,248)                     | (444,014)       | (411,182)    | 23,136                                   |
| Verra Mobility Corp. . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (31,443)                    | (615,596)       | (724,132)    | (118,774)                                |
|   |              |                   |               |               | (338,250)                   | (17,231,362)    | (17,792,620) | (786,226)                                |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Consumer Discretionary</b>                          |              |                   |               |               |                             |                 |              |  |
| <b>Distribution &amp; Retail</b>                       |              |                   |               |               |                             |                 |              |  |
| Advance Auto Parts, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (9,652)                     | \$ (1,302,144)  | \$ (589,062) | \$ 671,020                               |
| Arhaus, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (801)                       | (9,549)         | (9,492)      | (66)                                     |
| Arko Corp. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,563)                     | (58,167)        | (62,395)     | (4,875)                                  |
| Asbury Automotive Group, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,362)                     | (1,772,809)     | (1,881,199)  | (124,368)                                |
| Bath & Body Works, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (21,775)                    | (885,883)       | (939,809)    | (61,928)                                 |
| Buckle, Inc. (The) . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,565)                    | (532,733)       | (597,089)    | (68,849)                                 |
| Caleres, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,906)                    | (287,419)       | (335,141)    | (55,077)                                 |
| Chico's FAS, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16,066)                    | (120,274)       | (121,780)    | (2,764)                                  |
| Dillard's, Inc., Class A. . . . .                      | USFF -0.630% | Weekly            | MS            | 07/11/28      | (681)                       | (263,219)       | (274,886)    | (20,868)                                 |
| Five Below, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,287)                     | (406,134)       | (487,497)    | (85,052)                                 |
| Foot Locker, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (32,437)                    | (1,134,050)     | (1,010,413)  | 103,536                                  |
| Guess?, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,198)                     | (123,734)       | (119,866)    | 469                                      |
| Leslie's, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/05/26      | (57,262)                    | (790,731)       | (395,680)    | 389,405                                  |
| Macy's, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16,488)                    | (282,913)       | (331,739)    | (54,134)                                 |
| MarineMax, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (19,396)                    | (579,070)       | (754,504)    | (180,678)                                |
| Murphy USA, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,631)                     | (955,596)       | (938,109)    | 7,728                                    |
| National Vision Holdings, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (4,592)                     | (204,838)       | (96,111)     | 119,228                                  |
| Nordstrom, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (14,920)                    | (244,298)       | (275,274)    | (33,528)                                 |
| Ollie's Bargain Outlet Holdings, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (347)                       | (26,340)        | (26,334)     | (269)                                    |
| Penske Automotive Group, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,527)                     | (951,392)       | (887,139)    | 48,375                                   |
| RH . . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,257)                     | (380,996)       | (366,390)    | 11,143                                   |
| Shoe Carnival, Inc. . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,444)                     | (161,542)       | (194,673)    | (35,519)                                 |
| Sonic Automotive, Inc., Class A . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,180)                     | (373,166)       | (403,588)    | (35,728)                                 |
| Victoria's Secret & Co. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/05/26      | (29,736)                    | (1,147,641)     | (789,193)    | 342,091                                  |
|  |              |                   |               |               | (294,073)                   | (12,994,638)    | (11,887,363) | 929,292                                  |
| <b>Consumer Durables &amp; Apparel</b>                 |              |                   |               |               |                             |                 |              |  |
| BRP, Inc. (Canada) . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (206)                       | (14,759)        | (14,768)     | (168)                                    |
| Brunswick Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,776)                     | (170,994)       | (171,828)    | (2,409)                                  |
| Capri Holdings Ltd. (British Virgin Islands) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (29,052)                    | (1,414,005)     | (1,459,572)  | (59,755)                                 |
| Ethan Allen Interiors, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,016)                     | (31,499)        | (32,431)     | (1,253)                                  |
| Gildan Activewear, Inc. (Canada) . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (32,238)                    | (993,098)       | (1,065,788)  | (97,783)                                 |
| iRobot Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,936)                     | (111,809)       | (113,623)    | (2,857)                                  |
| Levi Strauss & Co., Class A. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (152,022)                   | (2,303,270)     | (2,514,444)  | (268,102)                                |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Consumer Durables &amp; Apparel — (continued)</b> |              |                   |               |               |                             |                 |             |  |
| Malibu Boats, Inc.,                                  |              |                   |               |               |                             |                 |             |  |
| Class A . . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (962)                       | \$ (51,808)     | \$ (52,737) | \$ (1,432)                               |
| Movado Group, Inc. . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (866)                       | (25,682)        | (26,110)    | (722)                                    |
| Newell Brands, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (12,242)                    | (179,264)       | (106,261)   | 68,759                                   |
| Sonos, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (41,147)                    | (687,611)       | (705,260)   | (28,243)                                 |
| Sturm Ruger & Co.,                                   |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (512)                       | (23,314)        | (23,270)    | (203)                                    |
| Tempur Sealy   |              |                   |               |               |                             |                 |             |  |
| International, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (417)                       | (21,382)        | (21,254)    | (585)                                    |
| Topgolf Callaway                                     |              |                   |               |               |                             |                 |             |  |
| Brands Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/05/26      | (65,740)                    | (1,610,144)     | (942,712)   | 652,917                                  |
| Under Armour, Inc.,                                  |              |                   |               |               |                             |                 |             |  |
| Class C . . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (103,308)                   | (773,917)       | (862,622)   | (99,764)                                 |
| VF Corp. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (21,739)                    | (712,500)       | (408,693)   | 271,524                                  |
| Whirlpool Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,023)                     | (161,409)       | (124,571)   | 37,707                                   |
| Wolverine World                                      |              |                   |               |               |                             |                 |             |  |
| Wide, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (17,032)                    | (520,514)       | (151,414)   | 370,785                                  |
|  |              |                   |               |               | (484,234)                   | (9,806,979)     | (8,797,358) | 838,416                                  |
| <b>Consumer Services</b>                             |              |                   |               |               |                             |                 |             |  |
| Airbnb, Inc., Class A .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,483)                     | (1,089,659)     | (1,018,736) | 62,411                                   |
| Bally's Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/05/26      | (7,332)                     | (493,551)       | (102,208)   | 387,157                                  |
| Bloomin' Brands, Inc..                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,255)                     | (194,207)       | (204,228)   | (11,805)                                 |
| Boyd Gaming Corp. . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,868)                     | (230,601)       | (242,175)   | (15,120)                                 |
| Chegg, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (72,942)                    | (1,080,659)     | (828,621)   | 242,284                                  |
| Churchill Downs, Inc..                               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,040)                    | (1,193,665)     | (1,354,697) | (175,882)                                |
| Cracker Barrel Old                                   |              |                   |               |               |                             |                 |             |  |
| Country Store, Inc..                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,061)                     | (528,377)       | (467,182)   | 49,547                                   |
| Dave & Buster's                                      |              |                   |               |               |                             |                 |             |  |
| Entertainment, Inc..                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,473)                     | (226,917)       | (240,871)   | (16,031)                                 |
| Expedia Group, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,705)                     | (231,910)       | (258,802)   | (29,253)                                 |
| First Watch  |              |                   |               |               |                             |                 |             |  |
| Restaurant Group,                                    |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,073)                     | (112,946)       | (122,067)   | (10,174)                                 |
| Hilton Worldwide                                     |              |                   |               |               |                             |                 |             |  |
| Holdings, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,037)                     | (183,761)       | (188,827)   | (6,756)                                  |
| Hyatt Hotels Corp.,                                  |              |                   |               |               |                             |                 |             |  |
| Class A . . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,728)                    | (1,258,406)     | (1,399,038) | (154,847)                                |
| Jack in the Box, Inc. .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,863)                     | (145,577)       | (152,077)   | (8,602)                                  |
| Krispy Kreme, Inc. . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (88,225)                    | (1,217,422)     | (1,331,315) | (130,340)                                |
| Life Time Group                                      |              |                   |               |               |                             |                 |             |  |
| Holdings, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,034)                     | (60,158)        | (60,833)    | (1,253)                                  |
| Mister Car Wash,                                     |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .   | USFF -0.580% | Weekly            | MS            | 01/07/27      | (69,994)                    | (701,510)       | (604,748)   | 90,417                                   |
| OneSpaWorld  |              |                   |               |               |                             |                 |             |  |
| Holdings Ltd.  |              |                   |               |               |                             |                 |             |  |
| (Bahamas) . . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,124)                     | (30,250)        | (29,948)    | (8)                                      |
| Papa John's  |              |                   |               |               |                             |                 |             |  |
| International, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,364)                     | (698,130)       | (637,588)   | 46,700                                   |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Consumer Services — (continued)</b>            |              |                   |               |               |                             |                     |                     |  |
| Portillo's, Inc.,<br>Class A. . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (57,656)                    | \$ (1,155,586)      | \$ (918,460)        | \$ 226,699                               |
| Red Rock Resorts,<br>Inc., Class A. . . . .       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (41,828)                    | (1,846,351)         | (2,230,687)         | (458,401)                                |
| Sweetgreen, Inc.,<br>Class A. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,246)                     | (58,805)            | (59,280)            | (1,041)                                  |
| Texas Roadhouse,<br>Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,822)                     | (312,230)           | (344,933)           | (37,780)                                 |
| Wingstop, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,246)                     | (777,053)           | (1,089,439)         | (327,297)                                |
| WW International,<br>Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (47,621)                    | (485,671)           | (416,684)           | 64,583                                   |
| Wyndham Hotels &<br>Resorts, Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,877)                     | (214,020)           | (231,340)           | (20,288)                                 |
|   |              |                   |               |               | <u>(475,897)</u>            | <u>(14,527,422)</u> | <u>(14,534,784)</u> | <u>(235,080)</u>                         |
| <b>Consumer Staples Distribution &amp; Retail</b> |              |                   |               |               |                             |                     |                     |  |
| Casey's General<br>Stores, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,968)                     | (1,077,046)         | (1,090,168)         | (23,277)                                 |
| Chefs' Warehouse,<br>Inc. (The) . . . . .         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (25,839)                    | (842,279)           | (760,442)           | 73,448                                   |
| Performance Food<br>Group Co. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,505)                     | (301,376)           | (311,521)           | (12,892)                                 |
| PriceSmart, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,084)                     | (430,050)           | (461,046)           | (34,853)                                 |
| SpartanNash Co. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (19,712)                    | (630,525)           | (452,390)           | 153,993                                  |
| Sprouts Farmers<br>Market, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,508)                    | (511,297)           | (601,760)           | (95,098)                                 |
| United Natural Foods,<br>Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (19,984)                    | (808,118)           | (324,340)           | 497,745                                  |
| Weis Markets, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (995)                       | (62,409)            | (63,640)            | (1,829)                                  |
|   |              |                   |               |               | <u>(93,595)</u>             | <u>(4,663,100)</u>  | <u>(4,065,307)</u>  | <u>557,237</u>                           |
| <b>Energy</b>                                     |              |                   |               |               |                             |                     |                     |  |
| Atlas Energy<br>Solutions, Inc. . . . .           | USFF -0.630% | Weekly            | MS            | 07/11/28      | (7,370)                     | (127,487)           | (126,911)           | (608)                                    |
| Baytex Energy Corp.<br>(Canada) . . . . .         | USFF -0.865% | Weekly            | MS            | 07/08/27      | (246,342)                   | (815,894)           | (817,855)           | (14,956)                                 |
| Cactus, Inc., Class A. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (18,111)                    | (818,330)           | (822,239)           | (16,209)                                 |
| Chevron Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,290)                     | (796,459)           | (789,056)           | (19,864)                                 |
| Civitas Resources,<br>Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (22,158)                    | (1,518,990)         | (1,515,164)         | (38,179)                                 |
| Clean Energy Fuels<br>Corp. . . . .               | USFF -0.268% | Weekly            | MS            | 07/11/28      | (95,240)                    | (365,794)           | (364,769)           | (2,302)                                  |
| Comstock<br>Resources, Inc. . . . .               | USFF -0.580% | Weekly            | MS            | 01/10/28      | (123,531)                   | (1,291,444)         | (1,093,249)         | 159,583                                  |
| Core Laboratories,<br>Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (14,585)                    | (460,344)           | (257,571)           | 198,641                                  |
| Crescent Energy Co.,<br>Class A. . . . .          | USFF -0.680% | Weekly            | MS            | 07/11/28      | (14,195)                    | (167,020)           | (187,516)           | (22,036)                                 |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                        | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Energy — (continued)</b>             |              |                   |               |               |                             |                 |              |  |
| Crescent Point Energy Corp.             |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (60,863)                    | \$ (415,883)    | \$ (421,781) | \$ (13,063)                              |
| Denison Mines Corp.                     |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                      | USFF -0.730% | Weekly            | MS            | 01/10/28      | (120,372)                   | (123,763)       | (213,058)    | (90,445)                                 |
| Diamond Offshore Drilling, Inc. . . . . | USFF -0.250% | Weekly            | MS            | 01/10/28      | (50,977)                    | (745,268)       | (662,701)    | 75,464                                   |
| Dril-Quip, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,623)                     | (148,967)       | (154,117)    | (6,527)                                  |
| DT Midstream, Inc. . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (29,677)                    | (1,487,392)     | (1,626,300)  | (222,388)                                |
| Energy Fuels, Inc.                      |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                      | USFF -1.230% | Weekly            | MS            | 07/11/28      | (35,143)                    | (261,761)       | (252,678)    | 6,691                                    |
| Green Plains, Inc. . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,575)                     | (306,473)       | (241,482)    | 62,199                                   |
| Hess Corp. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,880)                     | (445,432)       | (415,181)    | 24,454                                   |
| Kinetik Holdings, Inc. .                | USFF -0.730% | Weekly            | MS            | 01/07/27      | (24,596)                    | (906,322)       | (821,506)    | (16,967)                                 |
| Kosmos Energy Ltd. . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (99,532)                    | (730,094)       | (667,860)    | 55,633                                   |
| Marathon Oil Corp. . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,074)                    | (383,025)       | (364,188)    | 13,025                                   |
| New Fortress Energy, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (27,054)                    | (1,242,767)     | (1,020,747)  | 127,301                                  |
| NexGen Energy Ltd.                      |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (151,484)                   | (1,010,033)     | (1,060,388)  | (59,474)                                 |
| NextDecade Corp. . . .                  | USFF -0.865% | Weekly            | MS            | 07/11/28      | (11,178)                    | (53,934)        | (53,319)     | 92                                       |
| Noble Corp. PLC                         |              |                   |               |               |                             |                 |              |  |
| (United Kingdom) . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,411)                     | (198,358)       | (212,434)    | (15,897)                                 |
| Northern Oil and Gas, Inc. . . . .      | USFF -0.250% | Weekly            | MS            | 01/07/27      | (30,927)                    | (1,113,069)     | (1,146,464)  | (63,554)                                 |
| NOV, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (50,686)                    | (906,653)       | (1,027,912)  | (135,262)                                |
| Oceaneering International, Inc. . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,583)                     | (244,402)       | (203,926)    | 38,240                                   |
| ONEOK, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (56,827)                    | (3,778,285)     | (3,990,392)  | (246,115)                                |
| Ovintiv, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (43,204)                    | (1,933,435)     | (1,897,520)  | 3,349                                    |
| Patterson-UTI Energy, Inc. . . . .      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (115,292)                   | (1,299,114)     | (1,245,154)  | 39,890                                   |
| ProFrac Holding Corp., Class A . . . .  | USFF -0.580% | Weekly            | MS            | 07/08/27      | (31,979)                    | (457,591)       | (271,182)    | 182,258                                  |
| ProPetro Holding Corp. . . . .          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (126,145)                   | (1,142,118)     | (1,057,095)  | 74,716                                   |
| RPC, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (23,003)                    | (204,536)       | (167,462)    | 34,278                                   |
| Select Water Solutions, Inc. . . . .    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (24,135)                    | (193,127)       | (183,185)    | 4,540                                    |
| SFL Corp. Ltd.                          |              |                   |               |               |                             |                 |              |  |
| (Bermuda) . . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (34,436)                    | (374,312)       | (388,438)    | (36,957)                                 |
| SilverBow Resources, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (11,785)                    | (502,171)       | (342,708)    | 154,911                                  |
| Southwestern Energy Co. . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (61,212)                    | (415,643)       | (400,939)    | 10,930                                   |
| Talos Energy, Inc. . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (63,917)                    | (907,248)       | (909,539)    | (10,486)                                 |
| TC Energy Corp.                         |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (43,032)                    | (1,573,375)     | (1,682,121)  | (161,576)                                |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                            | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Energy — (continued)</b>                 |              |                   |               |               |                             |                     |                     |  |
| Valaris Ltd.                                |              |                   |               |               |                             |                     |                     |  |
| (Bermuda) . . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,004)                     | \$ (549,255)        | \$ (548,834)        | \$ (4,555)                               |
| Vermilion Energy, Inc.                      |              |                   |               |               |                             |                     |                     |  |
| (Canada) . . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (59,639)                    | (753,137)           | (719,246)           | 16,015                                   |
| Vital Energy, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,717)                    | (546,385)           | (487,516)           | 53,918                                   |
| World Kinect Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (25,477)                    | (622,277)           | (580,366)           | 25,600                                   |
|   |              |                   |               |               | <u>(2,026,261)</u>          | <u>(32,337,367)</u> | <u>(31,412,069)</u> | <u>164,308</u>                           |
| <b>Financial Services</b>                   |              |                   |               |               |                             |                     |                     |  |
| FleetCor                                    |              |                   |               |               |                             |                     |                     |  |
| Technologies, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,448)                     | (402,105)           | (409,219)           | (10,767)                                 |
| Jack Henry & Associates, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,016)                     | (333,588)           | (329,435)           | 764                                      |
| MSCI, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,042)                     | (583,583)           | (589,407)           | (11,109)                                 |
| Remitly Global, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (55,535)                    | (1,105,487)         | (1,078,490)         | 17,020                                   |
| Toast, Inc., Class A . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (22,216)                    | (323,061)           | (405,664)           | (105,306)                                |
| WEX, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (942)                       | (184,415)           | (183,266)           | (547)                                    |
|   |              |                   |               |               | <u>(83,199)</u>             | <u>(2,932,239)</u>  | <u>(2,995,481)</u>  | <u>(109,945)</u>                         |
| <b>Food, Beverage &amp; Tobacco</b>         |              |                   |               |               |                             |                     |                     |  |
| Brown-Forman Corp.,                         |              |                   |               |               |                             |                     |                     |  |
| Class B. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,010)                    | (840,869)           | (742,871)           | 87,336                                   |
| Cal-Maine Foods, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,861)                     | (503,025)           | (508,533)           | (10,068)                                 |
| Coca-Cola Consolidated, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (305)                       | (279,100)           | (283,162)           | (6,609)                                  |
| Darling Ingredients, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (35,941)                    | (2,699,379)         | (1,791,299)         | 883,832                                  |
| Duckhorn Portfolio, Inc. (The) . . . . .    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,366)                     | (60,310)            | (62,705)            | (2,975)                                  |
| Flowers Foods, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (26,864)                    | (688,542)           | (604,709)           | 61,383                                   |
| Hain Celestial Group, Inc. (The) . . . . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (44,185)                    | (879,857)           | (483,826)           | 393,482                                  |
| Mission Produce, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/06/26      | (6,161)                     | (88,863)            | (62,165)            | 25,738                                   |
| Pilgrim's Pride Corp. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (61,840)                    | (1,530,006)         | (1,710,494)         | (198,284)                                |
| Post Holdings, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,691)                     | (152,289)           | (148,909)           | 2,436                                    |
| Tyson Foods, Inc., Class A. . . . .         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (71,455)                    | (3,585,109)         | (3,840,706)         | (345,316)                                |
| Utz Brands, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/05/26      | (17,660)                    | (406,458)           | (286,798)           | 108,162                                  |
|   |              |                   |               |               | <u>(294,339)</u>            | <u>(11,713,807)</u> | <u>(10,526,177)</u> | <u>999,117</u>                           |
| <b>Health Care Equipment &amp; Services</b> |              |                   |               |               |                             |                     |                     |  |
| Abbott Laboratories . . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,274)                     | (224,767)           | (250,299)           | (26,640)                                 |
| Acadia Healthcare Co., Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (14,362)                    | (1,076,490)         | (1,116,789)         | (50,016)                                 |
| AdaptHealth Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (8,280)                     | (226,755)           | (60,361)            | 164,317                                  |
| Agility, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (9,119)                     | (172,529)           | (72,222)            | 102,002                                  |
| agilon health, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (25,371)                    | (307,026)           | (318,406)           | (14,178)                                 |
| Alphatec Holdings, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (26,916)                    | (339,791)           | (406,701)           | (72,840)                                 |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                            | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Health Care Equipment &amp; Services</b> |              |                   |               |               |                             |                 |              |  |
| <b>— (continued)</b>                        |              |                   |               |               |                             |                 |              |  |
| Amedisys, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,820)                     | \$ (725,036)    | \$ (743,369) | \$ (25,221)                              |
| Bausch + Lomb Corp.<br>(Canada) . . . . .   | USFF -4.330% | Weekly            | MS            | 07/11/28      | (3,606)                     | (56,111)        | (61,518)     | (5,950)                                  |
| Boston Scientific Corp. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,486)                     | (292,207)       | (317,146)    | (27,603)                                 |
| Chemed Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (247)                       | (127,855)       | (144,433)    | (20,707)                                 |
| Cooper Cos., Inc.<br>(The) . . . . .        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,155)                     | (801,046)       | (815,538)    | (21,756)                                 |
| CorVel Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (110)                       | (27,389)        | (27,193)     | (88)                                     |
| DENTSPLY SIRONA, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,361)                    | (533,966)       | (475,518)    | 49,188                                   |
| DocGo, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,208)                    | (88,606)        | (62,653)     | 25,125                                   |
| Doximity, Inc.,<br>Class A. . . . .         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (17,871)                    | (605,323)       | (501,103)    | 98,740                                   |
| Edwards Lifesciences Corp. .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,590)                     | (275,073)       | (273,738)    | (1,175)                                  |
| Ensign Group, Inc.<br>(The) . . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,093)                     | (400,860)       | (459,276)    | (62,812)                                 |
| Envista Holdings Corp. . . . .              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,221)                     | (252,206)       | (149,677)    | 100,224                                  |
| Glaukos Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,515)                     | (78,765)        | (120,427)    | (42,408)                                 |
| Globus Medical, Inc.,<br>Class A. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (37,678)                    | (1,829,116)     | (2,007,861)  | (195,228)                                |
| GoodRx Holdings, Inc., Class A . . . . .    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,467)                     | (35,131)        | (36,629)     | (1,851)                                  |
| ICU Medical, Inc. . . .                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (355)                       | (65,196)        | (35,408)     | 29,164                                   |
| IDEXX Laboratories, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,553)                     | (831,241)       | (861,993)    | (38,263)                                 |
| Inspire Medical Systems, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,468)                     | (628,531)       | (908,925)    | (291,907)                                |
| Insulet Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,252)                     | (739,463)       | (705,619)    | 27,158                                   |
| Integra LifeSciences Holdings Corp. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,537)                    | (476,802)       | (545,986)    | (73,509)                                 |
| Intuitive Surgical, Inc..                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,568)                     | (495,874)       | (528,980)    | (37,602)                                 |
| LifeStance Health Group, Inc. . . . .       | USFF -0.680% | Weekly            | MS            | 07/11/28      | (26,767)                    | (188,622)       | (209,586)    | (22,697)                                 |
| LivaNova PLC (United Kingdom) . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,740)                    | (621,306)       | (659,168)    | (43,485)                                 |
| Masimo Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (20,184)                    | (2,257,523)     | (2,365,767)  | (128,579)                                |
| Merit Medical Systems, Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,836)                     | (620,556)       | (671,183)    | (57,089)                                 |
| Multipan Corp. . . . .                      | USFF -0.267% | Weekly            | MS            | 07/11/28      | (37,309)                    | (64,037)        | (53,725)     | 9,699                                    |
| Neogen Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (25,315)                    | (458,608)       | (509,085)    | (54,637)                                 |
| Nevro Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (39,100)                    | (1,022,763)     | (841,432)    | 171,848                                  |
| Novocure Ltd.<br>(Jersey) . . . . .         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (106,214)                   | (2,480,012)     | (1,585,775)  | 871,901                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Health Care Equipment & Services — (continued)    |              |                   |               |               |                             |                 |              |  |
| Option Care Health, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (15,776)                    | \$ (530,000)    | \$ (531,493) | \$ (6,297)                               |
| PROCEPT   |              |                   |               |               |                             |                 |              |  |
| BioRobotics Corp. .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,473)                    | (542,049)       | (648,473)    | (115,045)                                |
| QuidelOrtho Corp. . .                             | USFF -0.250% | Weekly            | MS            | 07/06/26      | (15,389)                    | (1,369,382)     | (1,134,169)  | 223,408                                  |
| RadNet, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/06/26      | (11,508)                    | (327,895)       | (400,133)    | (82,399)                                 |
| ResMed, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (74)                        | (17,821)        | (12,729)     | 4,758                                    |
| Schrodinger, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (16,923)                    | (724,045)       | (605,843)    | 110,743                                  |
| Select Medical Holdings Corp. . . . .             |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/10/28      | (4,297)       | (126,734)                   | (100,980)       | 22,693       |  |
| Shockwave Medical, Inc. . . . .                   |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (2,998)       | (655,624)                   | (571,299)       | 78,392       |  |
| Simulations Plus, Inc. . . . .                    |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (231)         | (10,359)                    | (10,337)        | (108)        |  |
| STAAR Surgical Co. .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (17,334)                    | (935,428)       | (540,994)    | 385,985                                  |
| Tandem Diabetes Care, Inc. . . . .                |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/07/27      | (30,497)      | (1,492,199)                 | (902,101)       | 575,949      |  |
| Teladoc Health, Inc. .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,714)                    | (203,904)       | (252,437)    | (51,394)                                 |
| TransMedics Group, Inc. . . . .                   |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (2,779)       | (156,707)                   | (219,346)       | (67,649)     |  |
| Treace Medical Concepts, Inc. . . . .             |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/10/28      | (31,784)      | (515,053)                   | (405,246)       | 105,139      |  |
| Universal Health Services, Inc., Class B. . . . . |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (1,065)       | (138,969)                   | (162,349)       | (24,880)     |  |
| US Physical Therapy, Inc. . . . .                 |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/07/27      | (1,942)       | (222,540)                   | (180,878)       | 35,117       |  |
|   |              |                   |               |               | (686,732)                   | (27,395,291)    | (25,582,296) | 1,527,537                                |
| Household & Personal Products                     |              |                   |               |               |                             |                 |              |  |
| Central Garden & Pet Co., Class A . . . . .       |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/06/26      | (3,142)       | (144,840)                   | (138,374)       | 5,126        |  |
| Edgewell Personal Care Co. . . . .                |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/10/28      | (4,427)       | (193,832)                   | (162,161)       | 27,370       |  |
| Estee Lauder Cos., Inc. (The), Class A .          |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (21,807)      | (2,882,853)                 | (3,189,274)     | (337,190)    |  |
| Inter Parfums, Inc. . . . .                       |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (114)         | (16,563)                    | (16,417)        | (134)        |  |
|   |              |                   |               |               | (29,490)                    | (3,238,088)     | (3,506,226)  | (304,828)                                |
| Materials   |              |                   |               |               |                             |                 |              |  |
| AdvanSix, Inc. . . . .                            |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (2,304)       | (62,465)                    | (69,028)        | (7,235)      |  |
| Agnico Eagle Mines Ltd. (Canada) . . . . .        |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/11/28      | (20,865)      | (1,006,478)                 | (1,144,445)     | (154,198)    |  |
| Air Products and Chemicals, Inc. . . . .          |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/10/28      | (8,236)       | (2,308,557)                 | (2,255,017)     | 19,332       |  |
| Albemarle Corp. . . . .                           |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 01/10/28      | (6,819)       | (1,138,387)                 | (985,209)       | 139,148      |  |
| Algoma Steel Group, Inc. (Canada) . . . . .       |              |                   |               |               |                             |                 |              |  |
| USFF -3.080%                                      | Weekly       | MS                | 01/10/28      | (49,844)      | (395,985)                   | (499,935)       | (116,886)    |  |
| Ashland, Inc. . . . .                             |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                      | Weekly       | MS                | 07/08/27      | (23,310)      | (2,160,104)                 | (1,965,266)     | 153,110      |  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Materials — (continued)</b>                 |              |                   |               |               |                             |                 |              |  |
| ATI, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,416)                     | \$ (293,453)    | \$ (291,736) | \$ (959)                                 |
| Celanese Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,590)                     | (441,109)       | (557,778)    | (129,766)                                |
| Coeur Mining, Inc. . . . .                     | USFF -0.282% | Weekly            | MS            | 07/06/26      | (552,570)                   | (2,787,809)     | (1,801,378)  | 960,635                                  |
| Corteva, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (38,499)                    | (2,399,473)     | (1,844,872)  | 510,141                                  |
| DuPont de Nemours, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,850)                     | (218,769)       | (219,251)    | 2,921                                    |
| Ecovyst, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16,225)                    | (161,905)       | (158,518)    | 1,861                                    |
| Element Solutions, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,021)                    | (214,685)       | (255,026)    | (43,085)                                 |
| Equinox Gold Corp. (Canada) . . . . .          | USFF -0.267% | Weekly            | MS            | 07/23/25      | (219,264)                   | (1,743,354)     | (1,072,201)  | 655,441                                  |
| ERO Copper Corp. (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (114)                       | (1,810)         | (1,800)      | (44)                                     |
| First Majestic Silver Corp. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 01/10/28      | (46,126)                    | (333,441)       | (283,675)    | 46,020                                   |
| FMC Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (38,726)                    | (2,659,404)     | (2,441,674)  | 162,484                                  |
| Franco-Nevada Corp. (Canada) . . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,163)                     | (260,533)       | (239,682)    | 17,736                                   |
| Ginkgo Bioworks Holdings, Inc. . . . .         | USFF -1.552% | Weekly            | MS            | 07/11/28      | (89,901)                    | (143,244)       | (151,933)    | (11,510)                                 |
| Graphic Packaging Holding Co. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19,095)                    | (437,272)       | (470,692)    | (40,466)                                 |
| Greif, Inc., Class A . . . . .                 | USFF -0.250% | Weekly            | MS            | 07/08/27      | (434)                       | (28,741)        | (28,466)     | (6)                                      |
| Hecla Mining Co. . . . .                       | USFF -0.266% | Weekly            | MS            | 07/08/27      | (125,741)                   | (674,346)       | (604,814)    | 62,258                                   |
| Hudbay Minerals, Inc. (Canada) . . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (66,316)                    | (315,710)       | (366,064)    | (53,398)                                 |
| IAMGOLD Corp. (Canada) . . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (57,055)                    | (143,324)       | (144,349)    | (2,351)                                  |
| Ingevity Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (20,222)                    | (1,313,967)     | (954,883)    | 347,621                                  |
| Ivanhoe Electric, Inc. / US . . . . .          | USFF -0.830% | Weekly            | MS            | 07/11/28      | (2,011)                     | (20,865)        | (20,271)     | 369                                      |
| Kaiser Aluminum Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,009)                     | (142,784)       | (143,021)    | (5,087)                                  |
| Livent Corp. . . . .                           | USFF -0.630% | Weekly            | MS            | 07/11/28      | (1,763)                     | (31,927)        | (31,699)     | 2,767                                    |
| Louisiana-Pacific Corp. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (9,318)                     | (588,006)       | (659,994)    | (85,323)                                 |
| MAG Silver Corp. (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,865)                     | (51,897)        | (50,645)     | 749                                      |
| Mativ Holdings, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (11,443)                    | (340,034)       | (175,192)    | 141,994                                  |
| Methanex Corp. (Canada) . . . . .              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (18,997)                    | (799,109)       | (899,698)    | (111,687)                                |
| MP Materials Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (37,113)                    | (808,291)       | (736,693)    | 64,002                                   |
| Nutrien Ltd. (Canada) . . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,237)                    | (796,033)       | (689,310)    | 87,328                                   |
| O-I Glass, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,274)                    | (340,620)       | (282,948)    | 56,708                                   |
| Olin Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,449)                    | (640,406)       | (725,574)    | (90,963)                                 |
| Pan American Silver Corp. (Canada) . . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (28,369)                    | (471,872)       | (463,266)    | (5,743)                                  |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity   | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Materials — (continued)</b>                             |              |                   |               |               |                             |                     |                     |  |
| Sandstorm Gold Ltd.  |              |                   |               |               |                             |                     |                     |  |
| (Canada) . . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (120,366)                   | \$ (673,252)        | \$ (605,441)        | \$ 57,997                                |
| Schnitzer Steel Industries, Inc., Class A. . . . .         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (15,049)                    | (634,643)           | (453,878)           | 159,962                                  |
| Seabridge Gold, Inc. (Canada) . . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (262)                       | (3,145)             | (3,178)             | (99)                                     |
| Sensient Technologies Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (13,731)                    | (973,681)           | (906,246)           | 40,322                                   |
| Silgan Holdings, Inc. .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (30,641)                    | (1,339,854)         | (1,386,505)         | (68,523)                                 |
| SSR Mining, Inc. (Canada) . . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (111,334)                   | (1,586,229)         | (1,197,954)         | 355,821                                  |
| Stepan Co. . . . .   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (6,624)                     | (723,253)           | (626,299)           | 75,607                                   |
| Sylvamo Corp. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/05/26      | (7,032)                     | (315,069)           | (345,342)           | (37,327)                                 |
| Teck Resources Ltd., Class B (Canada) .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (27,349)                    | (1,142,029)         | (1,156,042)         | (29,163)                                 |
| TimkenSteel Corp. . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,187)                     | (173,822)           | (191,985)           | (19,763)                                 |
| Triple Flag Precious Metals Corp. (Canada) . . . . .       | USFF -2.430% | Weekly            | MS            | 07/11/28      | (926)                       | (12,276)            | (12,325)            | (211)                                    |
| Tronox Holdings PLC (United Kingdom) . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (91,108)                    | (1,174,467)         | (1,290,089)         | (147,641)                                |
| United States Steel Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (15,137)                    | (498,479)           | (736,415)           | (265,488)                                |
| Wheaton Precious Metals Corp. (Canada) . . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,510)                     | (122,298)           | (123,843)           | (2,741)                                  |
|  |              |                   |               |               | <u>(2,036,810)</u>          | <u>(36,048,666)</u> | <u>(32,721,545)</u> | <u>2,692,671</u>                         |
| <b>Media &amp; Entertainment</b>                           |              |                   |               |               |                             |                     |                     |  |
| Altice USA, Inc., Class A. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (132,597)                   | (706,410)           | (430,940)           | 271,648                                  |
| Angi, Inc. . . . .   | USFF -0.580% | Weekly            | MS            | 07/23/25      | (84,654)                    | (1,176,756)         | (210,788)           | 959,334                                  |
| DISH Network Corp., Class A. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (146,557)                   | (2,587,455)         | (845,634)           | 1,718,520                                |
| Endeavor Group Holdings, Inc., Class A. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (106,361)                   | (2,585,591)         | (2,523,947)         | 32,486                                   |
| IAC, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (15,192)                    | (898,270)           | (795,757)           | 94,171                                   |
| Integral Ad Science Holding Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (22,439)                    | (301,846)           | (322,897)           | (24,561)                                 |
| Lions Gate Entertainment Corp., Class B (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/06/26      | (19,304)                    | (284,811)           | (196,708)           | 86,552                                   |
| Madison Square Garden Entertainment Corp. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,004)                     | (153,764)           | (159,077)           | (6,777)                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |               |                   |               |               |                             |                 |              |  |
| Madison Square Garden Sports Corp. . . . .                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (3,736)                     | \$ (672,063)    | \$ (679,317) | \$ (13,583)                              |
| Magnite, Inc. . . . .                                     | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (56,365)                    | (521,881)       | (526,449)    | (9,751)                                  |
| Paramount Global, Class B. . . . .                        | USFF -0.630%  | Weekly            | MS            | 01/10/28      | (36,735)                    | (564,443)       | (543,311)    | 10,615                                   |
| Rumble, Inc. . . . .                                      | USFF -14.507% | Weekly            | MS            | 07/11/28      | (1,230)                     | (5,796)         | (5,523)      | 183                                      |
| Scholastic Corp. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (7,845)                     | (310,546)       | (295,757)    | 8,435                                    |
| Sphere Entertainment Co. . . . .                          | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (12,583)                    | (513,904)       | (427,319)    | 81,927                                   |
| TKO Group Holdings, Inc. . . . .                          | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (9,720)                     | (767,001)       | (792,958)    | (32,891)                                 |
| TripAdvisor, Inc. . . . .                                 | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (19,157)                    | (315,671)       | (412,450)    | (102,281)                                |
| Warner Music Group Corp., Class A. . . . .                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (15,991)                    | (509,393)       | (572,318)    | (72,882)                                 |
| Ziff Davis, Inc. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (2,315)                     | (171,343)       | (155,545)    | 14,231                                   |
| ZoomInfo Technologies, Inc. . . . .                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (96,310)                    | (1,627,227)     | (1,780,772)  | (168,213)                                |
|   |               |                   |               |               | (794,095)                   | (14,674,171)    | (11,677,467) | 2,847,163                                |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |               |                   |               |               |                             |                 |              |  |
| AbCellera Biologics, Inc. (Canada) . . . . .              | USFF -0.980%  | Weekly            | MS            | 07/11/28      | (50,412)                    | (266,667)       | (287,853)    | (24,662)                                 |
| Amylyx Pharmaceuticals, Inc. . . . .                      | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (13,044)                    | (463,846)       | (192,008)    | 267,687                                  |
| Arrowhead Pharmaceuticals, Inc. . . . .                   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (41,660)                    | (1,133,678)     | (1,274,796)  | (153,261)                                |
| Avantor, Inc. . . . .                                     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (35,133)                    | (762,837)       | (802,086)    | (46,146)                                 |
| Axsome Therapeutics, Inc. . . . .                         | USFF -0.680%  | Weekly            | MS            | 07/11/28      | (5,454)                     | (353,104)       | (434,084)    | (85,524)                                 |
| Bausch Health Cos., Inc. (Canada) . . . . .               | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (172,245)                   | (1,412,458)     | (1,381,405)  | 15,947                                   |
| Biogen, Inc. . . . .                                      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,406)                     | (609,905)       | (622,601)    | (18,217)                                 |
| Bio-Techne Corp. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (15,371)                    | (1,148,755)     | (1,186,026)  | (48,706)                                 |
| Bruker Corp. . . . .                                      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (8,665)                     | (588,145)       | (636,704)    | (54,043)                                 |
| Catalent, Inc. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (17,089)                    | (1,790,337)     | (767,809)    | 1,006,394                                |
| Corcept Therapeutics, Inc. . . . .                        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,856)                     | (89,016)        | (92,763)     | (4,585)                                  |
| Crinetics Pharmaceuticals, Inc. . . . .                   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (746)                       | (26,470)        | (26,543)     | (364)                                    |
| Cytek Biosciences, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (60,211)                    | (635,914)       | (549,124)    | 79,058                                   |
| Elanco Animal Health, Inc. . . . .                        | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (72,944)                    | (794,521)       | (1,086,866)  | (324,287)                                |
| Exelixis, Inc. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (24,341)                    | (533,054)       | (583,941)    | (55,717)                                 |
| Geron Corp. . . . .                                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (86,254)                    | (198,820)       | (181,996)    | 14,999                                   |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                             |                 |              |  |
| Intellia Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,967)                     | \$ (137,550)    | \$ (120,954) | \$ 16,931                                |
| Jazz Pharmaceuticals PLC (Ireland) . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,043)                     | (366,908)       | (374,289)    | (10,934)                                 |
| Maravai LifeSciences Holdings, Inc., Class A . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (111,625)                   | (909,079)       | (731,144)    | 169,724                                  |
| Mesa Laboratories, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/23/25      | (1,498)                     | (378,112)       | (156,945)    | 216,100                                  |
| Organon & Co. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,192)                     | (46,018)        | (46,029)     | (462)                                    |
| Perrigo Co. PLC (Ireland) . . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (12,418)                    | (491,762)       | (399,611)    | 72,978                                   |
| Pliant Therapeutics, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (30,844)                    | (608,877)       | (558,585)    | 44,737                                   |
| Prothena Corp. PLC (Ireland) . . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,193)                     | (289,441)       | (188,714)    | 98,088                                   |
| PTC Therapeutics, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,816)                    | (290,454)       | (353,209)    | (73,156)                                 |
| QIAGEN NV (Netherlands) . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,320)                    | (475,530)       | (535,058)    | (63,840)                                 |
| Repligen Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,406)                     | (418,776)       | (432,599)    | (17,625)                                 |
| Revance Therapeutics, Inc. .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (49,263)                    | (604,310)       | (433,022)    | 165,817                                  |
| Revvity, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (614)                       | (67,190)        | (67,116)     | 1,743                                    |
| Sarepta Therapeutics, Inc. .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,613)                     | (566,454)       | (637,692)    | (76,369)                                 |
| Sotera Health Co. . . .   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (51,305)                    | (951,326)       | (864,489)    | 78,246                                   |
| Supernus Pharmaceuticals, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,851)                    | (331,193)       | (314,028)    | 14,056                                   |
| Traverse Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,877)                     | (25,441)        | (16,874)     | 8,301                                    |
| Viridian Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,386)                     | (228,489)       | (182,647)    | 46,060                                   |
| Waters Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,662)                     | (816,957)       | (876,410)    | (66,836)                                 |
| Xencor, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,358)                     | (297,507)       | (198,670)    | 96,124                                   |
| Xenon Pharmaceuticals, Inc. (Canada) . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,495)                     | (309,301)       | (345,220)    | (43,954)                                 |
| Zoetis, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,594)                     | (1,475,816)     | (1,498,828)  | (39,436)                                 |
|   |              |                   |               |               | (964,171)                   | (20,894,018)    | (19,438,738) | 1,204,866                                |
| <b>Semiconductors &amp; Semiconductor Equipment</b>                     |              |                   |               |               |                             |                 |              |  |
| Allegro MicroSystems, Inc..   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,059)                     | (124,815)       | (122,866)    | 789                                      |
| Alpha & Omega Semiconductor Ltd. (Bermuda) . . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,347)                     | (191,512)       | (191,463)    | (1,710)                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Semiconductors &amp; Semiconductor Equipment — (continued)</b> |              |                   |               |               |                             |                     |                     |  |
| Ambarella, Inc.<br>(Cayman Islands) . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,267)                     | \$ (644,429)        | \$ (506,684)        | \$ 132,047                               |
| Analog Devices, Inc. .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,815)                     | (907,510)           | (956,066)           | (58,674)                                 |
| Cirrus Logic, Inc. . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,153)                    | (968,821)           | (1,011,008)         | (50,935)                                 |
| Enphase Energy, Inc..   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,722)                     | (859,386)           | (1,020,385)         | (168,764)                                |
| FormFactor, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (21,623)                    | (740,184)           | (901,895)           | (171,374)                                |
| Ichor Holdings Ltd.<br>(Cayman Islands) . .                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (6,482)                     | (206,618)           | (217,990)           | (13,267)                                 |
| Impinj, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,412)                     | (502,594)           | (487,242)           | 9,999                                    |
| MACOM Technology Solutions Holdings, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,552)                     | (576,771)           | (701,958)           | (130,411)                                |
| Marvell Technology, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,146)                     | (240,863)           | (250,045)           | (11,634)                                 |
| MaxLinear, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (59,358)                    | (1,290,441)         | (1,410,940)         | (132,139)                                |
| MKS Instruments, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (25,039)                    | (2,287,749)         | (2,575,762)         | (354,326)                                |
| ON Semiconductor Corp. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (23,920)                    | (1,665,902)         | (1,998,038)         | (347,151)                                |
| Onto Innovation, Inc..  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,516)                     | (982,294)           | (1,149,196)         | (180,626)                                |
| Power Integrations, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (17,455)                    | (1,438,502)         | (1,433,230)         | (14,660)                                 |
| Qorvo, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,764)                     | (768,089)           | (874,304)           | (113,158)                                |
| Semtech Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (24,099)                    | (530,602)           | (528,009)           | (2,215)                                  |
| Silicon Laboratories, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,750)                    | (1,922,063)         | (1,818,713)         | 80,097                                   |
| SiTime Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,993)                     | (314,311)           | (365,385)           | (55,582)                                 |
| Synaptics, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,812)                     | (354,580)           | (434,873)           | (84,412)                                 |
| Teradyne, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,885)                     | (955,264)           | (1,072,720)         | (126,476)                                |
| Texas Instruments, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,080)                     | (1,576,585)         | (1,547,777)         | 14,595                                   |
| Ultra Clean Holdings, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (10,234)                    | (326,955)           | (349,389)           | (25,411)                                 |
| Universal Display Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,634)                     | (603,150)           | (695,039)           | (98,544)                                 |
| Wolfspeed, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,424)                     | (345,291)           | (323,018)           | 19,131                                   |
|   |              |                   |               |               | <u>(315,541)</u>            | <u>(21,325,281)</u> | <u>(22,943,995)</u> | <u>(1,884,811)</u>                       |
| <b>Software &amp; Services</b>                                    |              |                   |               |               |                             |                     |                     |  |
| ACI Worldwide, Inc. . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (28,132)                    | (777,708)           | (860,839)           | (91,976)                                 |
| Agilysys, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,883)                     | (499,306)           | (583,816)           | (90,392)                                 |
| Akamai Technologies, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,060)                     | (347,612)           | (362,151)           | (18,570)                                 |
| Appian Corp., Class A. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,863)                     | (257,951)           | (258,461)           | (2,866)                                  |
| Bentley Systems, Inc., Class B . . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (12,757)                    | (664,411)           | (665,660)           | (11,008)                                 |
| BigCommerce Holdings, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,915)                     | (89,975)            | (96,473)            | (7,344)                                  |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                 | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| <b>Software &amp; Services — (continued)</b>     |               |                   |               |               |                             |                 |                |  |
| BILL Holdings, Inc. . .                          | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (38,129)                    | \$ (2,430,960)  | \$ (3,110,945) | \$ (704,686)                             |
| C3.ai, Inc., Class A . .                         | USFF -12.130% | Weekly            | MS            | 07/11/28      | (7,867)                     | (237,086)       | (225,862)      | 9,055                                    |
| CCC Intelligent Solutions Holdings, Inc. . . . . | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (21,843)                    | (278,090)       | (248,792)      | 28,425                                   |
| Cerence, Inc. . . . .                            | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (10,262)                    | (285,868)       | (201,751)      | 82,064                                   |
| Confluent, Inc., Class A. . . . .                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (96,433)                    | (1,935,547)     | (2,256,532)    | (338,425)                                |
| Digital Turbine, Inc. . .                        | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (126,140)                   | (1,295,478)     | (865,320)      | 418,472                                  |
| DoubleVerify Holdings, Inc. . . . .              | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (15,589)                    | (453,889)       | (573,363)      | (123,593)                                |
| EngageSmart, Inc. . . .                          | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (10,742)                    | (228,333)       | (245,992)      | (21,162)                                 |
| Envestnet, Inc. . . . .                          | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (14,400)                    | (1,095,151)     | (713,088)      | 375,955                                  |
| Fair Isaac Corp. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (577)                       | (658,131)       | (671,634)      | (21,279)                                 |
| HashiCorp., Inc., Class A. . . . .               | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (29,527)                    | (782,169)       | (698,018)      | 73,217                                   |
| Jamf Holding Corp. . .                           | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (11,332)                    | (402,631)       | (204,656)      | 194,318                                  |
| Lightspeed Commerce, Inc. (Canada) . . . . .     | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (24,103)                    | (1,293,303)     | (505,922)      | 792,445                                  |
| MeridianLink, Inc. . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,153)                     | (27,038)        | (28,560)       | (1,803)                                  |
| Olo, Inc., Class A . . .                         | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (43,526)                    | (348,539)       | (248,969)      | 96,399                                   |
| Open Text Corp. (Canada) . . . . .               | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (9,636)                     | (398,137)       | (404,905)      | (18,451)                                 |
| Perficient, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,980)                     | (123,283)       | (130,324)      | (8,213)                                  |
| PowerSchool Holdings, Inc., Class A. . . . .     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (31,123)                    | (712,144)       | (733,258)      | (28,428)                                 |
| Procore Technologies, Inc. .                     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,667)                     | (88,277)        | (115,390)      | (28,511)                                 |
| PTC, Inc. . . . .                                | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,527)                     | (578,058)       | (617,084)      | (44,260)                                 |
| RingCentral, Inc., Class A. . . . .              | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (11,613)                    | (341,605)       | (394,261)      | (58,310)                                 |
| SPS Commerce, Inc..                              | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,796)                     | (334,114)       | (348,137)      | (17,064)                                 |
| Thoughtworks Holding, Inc. . . . .               | USFF -0.264%  | Weekly            | MS            | 07/11/28      | (1,410)                     | (6,906)         | (6,782)        | 24                                       |
| Zeta Global Holdings Corp., Class A . . . .      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,798)                     | (24,822)        | (24,678)       | (118)                                    |
|  |               |                   |               |               | (584,783)                   | (16,996,522)    | (16,401,623)   | 433,915                                  |
| <b>Technology Hardware &amp; Equipment</b>       |               |                   |               |               |                             |                 |                |  |
| ADTRAN Holdings, Inc. . . . .                    | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (61,421)                    | (998,471)       | (450,830)      | 523,661                                  |
| Advanced Energy Industries, Inc. . . . .         | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (10,590)                    | (1,173,160)     | (1,153,463)    | 7,759                                    |
| Avnet, Inc. . . . .                              | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (14,242)                    | (645,267)       | (717,797)      | (94,610)                                 |
| Belden, Inc. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (3,963)                     | (381,690)       | (306,142)      | 71,837                                   |
| Benchmark Electronics, Inc. . . .                | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (13,138)                    | (333,640)       | (363,134)      | (44,060)                                 |
| Calix, Inc. . . . .                              | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (15,834)                    | (608,449)       | (691,787)      | (88,847)                                 |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Technology Hardware &amp; Equipment</b>              |              |                   |               |               |                             |                 |              |  |
| <b>— (continued)</b>                                    |              |                   |               |               |                             |                 |              |  |
| Celestica, Inc.   |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16,213)                    | \$ (456,282)    | \$ (474,717) | \$ (22,575)                              |
| Cognex Corp. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,314)                    | (667,263)       | (722,686)    | (61,970)                                 |
| Coherent Corp. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (20,584)                    | (823,025)       | (896,022)    | (98,186)                                 |
| Corsair Gaming, Inc. .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,851)                     | (64,929)        | (68,399)     | (4,092)                                  |
| CTS Corp. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (203)                       | (8,916)         | (8,879)      | (81)                                     |
| Diebold Nixdorf, Inc. .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (127)                       | (3,653)         | (3,677)      | (94)                                     |
| ePlus, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,823)                     | (125,264)       | (145,548)    | (21,448)                                 |
| Evolv Technologies Holdings, Inc. . . . .               | USFF -1.180% | Weekly            | MS            | 07/11/28      | (362)                       | (1,744)         | (1,709)      | (18)                                     |
| Harmonic, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (130,040)                   | (1,340,441)     | (1,695,722)  | (367,370)                                |
| Infinera Corp. . . . .                                  | USFF -0.260% | Weekly            | MS            | 01/10/28      | (37,038)                    | (191,170)       | (175,931)    | 13,453                                   |
| IPG Photonics Corp. .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,495)                     | (156,420)       | (162,267)    | (7,291)                                  |
| Lumentum Holdings, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (20,245)                    | (1,188,170)     | (1,061,243)  | 116,206                                  |
| Methode Electronics, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,098)                     | (215,032)       | (206,798)    | 5,678                                    |
| Novanta, Inc.   |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,450)                     | (387,900)       | (412,605)    | (28,525)                                 |
| Sanmina Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (23,194)                    | (1,207,733)     | (1,191,476)  | 5,361                                    |
| Stratasys Ltd. (Israel) . . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (25,953)                    | (317,450)       | (370,609)    | (57,285)                                 |
| Teledyne Technologies, Inc. .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (667)                       | (281,058)       | (297,675)    | (19,182)                                 |
| Ubiquiti, Inc. . . . .                                  | USFF -0.580% | Weekly            | MS            | 01/07/27      | (6,377)                     | (1,517,774)     | (889,974)    | 598,642                                  |
| Viasat, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/05/26      | (14,278)                    | (654,021)       | (399,070)    | 249,033                                  |
| Zebra Technologies Corp., Class A . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,150)                    | (2,804,300)     | (3,320,960)  | (542,994)                                |
|   |              |                   |               |               | (463,650)                   | (16,553,222)    | (16,189,120) | 133,002                                  |
| <b>Telecommunication Services</b>                       |              |                   |               |               |                             |                 |              |  |
| Cogent Communications Holdings, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (23,003)                    | (1,525,684)     | (1,749,608)  | (288,051)                                |
| Frontier Communications Parent, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 01/07/27      | (43,132)                    | (1,176,626)     | (1,092,965)  | 73,045                                   |
| Globalstar, Inc. . . . .                                | USFF -0.265% | Weekly            | MS            | 01/05/26      | (75,409)                    | (129,583)       | (146,293)    | (18,268)                                 |
| Gogo, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/08/27      | (15,543)                    | (252,819)       | (157,451)    | 93,160                                   |
| IDT Corp., Class B . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (544)                       | (18,176)        | (18,545)     | (570)                                    |
| Rogers Communications, Inc., Class B (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (14,233)                    | (594,839)       | (666,247)    | (84,718)                                 |
| Shenandoah Telecommunications Co. . . . .               | USFF -0.250% | Weekly            | MS            | 07/23/25      | (9,012)                     | (288,162)       | (194,839)    | 29,456                                   |
|   |              |                   |               |               | (180,876)                   | (3,985,889)     | (4,025,948)  | (195,946)                                |



# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                            | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Transportation                              |              |                   |               |               |                             |                 |              |  |
| Air Transport                               |              |                   |               |               |                             |                 |              |  |
| Services Group, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (42,564)                    | \$ (928,725)    | \$ (749,552) | \$ 170,785                               |
| Alaska Air Group, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,904)                     | (474,561)       | (386,949)    | 86,690                                   |
| Allegiant Travel Co. . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (305)                       | (25,420)        | (25,196)     | (42)                                     |
| Canadian Pacific                            |              |                   |               |               |                             |                 |              |  |
| Kansas City Ltd. (Canada) . . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (15,916)                    | (1,314,912)     | (1,258,319)  | 42,507                                   |
| Forward Air Corp. . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,985)                     | (131,359)       | (124,797)    | 5,650                                    |
| Frontier Group                              |              |                   |               |               |                             |                 |              |  |
| Holdings, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (38,264)                    | (176,741)       | (208,921)    | (34,093)                                 |
| Golden Ocean Group                          |              |                   |               |               |                             |                 |              |  |
| Ltd. (Bermuda) . . . .                      | USFF -0.730% | Weekly            | MS            | 07/11/28      | (48,426)                    | (380,156)       | (472,638)    | (101,044)                                |
| Heartland Express, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (14,526)                    | (235,444)       | (207,141)    | 25,005                                   |
| JB Hunt Transport Services, Inc. . . . .    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,457)                     | (1,026,127)     | (1,089,981)  | (75,830)                                 |
| JetBlue Airways Corp. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (33,732)                    | (157,342)       | (187,213)    | (31,323)                                 |
| Marten Transport                            |              |                   |               |               |                             |                 |              |  |
| Ltd. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (679)                       | (14,245)        | (14,245)     | (166)                                    |
| Matson, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,977)                     | (318,842)       | (435,879)    | (121,072)                                |
| Schneider National, Inc., Class B . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19,512)                    | (506,475)       | (496,580)    | 3,377                                    |
| Southwest Airlines                          |              |                   |               |               |                             |                 |              |  |
| Co. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (55,099)                    | (1,970,933)     | (1,591,259)  | 334,764                                  |
| Spirit Airlines, Inc. . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (28,922)                    | (362,380)       | (474,032)    | (120,406)                                |
| Sun Country Airlines                        |              |                   |               |               |                             |                 |              |  |
| Holdings, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/07/27      | (14,385)                    | (285,375)       | (226,276)    | 56,489                                   |
| TFI International, Inc. (Canada) . . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,836)                     | (214,836)       | (249,659)    | (37,429)                                 |
| Universal Logistics                         |              |                   |               |               |                             |                 |              |  |
| Holdings, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (182)                       | (4,509)         | (5,100)      | (680)                                    |
| Werner Enterprises, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (28,816)                    | (1,357,177)     | (1,220,934)  | 105,375                                  |
|   |              |                   |               |               | (364,487)                   | (9,885,559)     | (9,424,671)  | 308,557                                  |
| Utilities                                   |              |                   |               |               |                             |                 |              |  |
| AES Corp. (The) . . . .                     |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                | Weekly       | MS                | 01/10/28      | (79,350)      | (1,547,090)                 | (1,527,488)     | (10,291)     |  |
| Algonquin Power & Utilities Corp.           |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (161,427)                   | (1,119,976)     | (1,020,219)  | 59,851                                   |
| Alliant Energy Corp. . .                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (18,107)                    | (925,235)       | (928,889)    | (18,500)                                 |
| Altus Power, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,658)                     | (44,258)        | (52,304)     | (8,482)                                  |
| American Electric                           |              |                   |               |               |                             |                 |              |  |
| Power Co., Inc. . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,050)                     | (546,621)       | (491,381)    | 34,921                                   |
| Avista Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/07/27      | (10,427)                    | (453,512)       | (372,661)    | 59,646                                   |
| California Water                            |              |                   |               |               |                             |                 |              |  |
| Service Group . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (12,944)                    | (691,788)       | (671,405)    | 7,825                                    |

# GOTHAM ABSOLUTE RETURN FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

### Total Return Swaps (concluded)

| Reference Entity                           | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount        | Value                  | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|------------------------|------------------------|--|
| <b>Utilities — (continued)</b>             |              |                   |               |               |                             |                        |                        |  |
| Consolidated Edison, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,646)                     | \$ (868,762)           | \$ (877,497)           | \$ (16,583)                              |
| Evergy, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (46,665)                    | (2,544,271)            | (2,435,913)            | 50,063                                   |
| Exelon Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,174)                     | (290,030)              | (257,547)              | 24,673                                   |
| FirstEnergy Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (30,063)                    | (1,201,010)            | (1,102,110)            | 56,151                                   |
| IDACORP, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,255)                     | (838,474)              | (811,632)              | 9,212                                    |
| Middlesex Water Co. . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,868)                     | (289,507)              | (253,818)              | 31,249                                   |
| Montauk Renewables, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,363)                     | (12,197)               | (12,144)               | (94)                                     |
| National Fuel Gas Co. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,241)                    | (693,139)              | (664,301)              | 12,898                                   |
| NiSource, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (39,311)                    | (1,059,533)            | (1,043,707)            | (20,953)                                 |
| Northwest Natural Holding Co. . . . .      | USFF -0.250% | Weekly            | MS            | 01/05/26      | (9,852)                     | (512,476)              | (383,637)              | 96,954                                   |
| Northwestern Energy Group, Inc. . . . .    | USFF -0.250% | Weekly            | MS            | 01/05/26      | (12,998)                    | (749,354)              | (661,468)              | 31,310                                   |
| OGE Energy Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19,472)                    | (673,740)              | (680,157)              | (12,512)                                 |
| Ormat Technologies, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,153)                    | (1,229,112)            | (1,148,446)            | 65,238                                   |
| Pinnacle West Capital Corp. . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,875)                     | (651,513)              | (637,580)              | 4,239                                    |
| PNM Resources, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18,870)                    | (799,285)              | (784,992)              | 7,069                                    |
| Portland General Electric Co. . . . .      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (21,285)                    | (943,004)              | (922,492)              | (3,366)                                  |
| Sempra . . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (23,942)                    | (1,767,256)            | (1,789,186)            | (44,090)                                 |
| Southern Co. (The) . . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,107)                    | (917,630)              | (919,063)              | (24,346)                                 |
| Sunnova Energy International, Inc. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (26,833)                    | (439,504)              | (409,203)              | 25,079                                   |
|  |              |                   |               |               | (625,936)                   | (21,808,277)           | (20,859,240)           | 417,161                                  |
| <b>Total Reference Entity — Short</b>      |              |                   |               |               |                             | (344,136,720)          | (327,828,635)          | 11,009,794                               |
| <b>Net Value of Reference Entity</b>       |              |                   |               |               |                             | <u>\$(229,305,723)</u> | <u>\$(191,076,643)</u> | <u>\$42,220,440</u>                      |

\* Includes \$3,991,360 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley  
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for the following: one long security was fair valued with an end of period value of \$0 and total return swaps with end of period unrealized appreciation of \$42,220,440, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value     |  | Number<br>of Shares | Value      |
|---|---------------------|-----------|--|---------------------|------------|
| <b>COMMON STOCKS — 49.0%</b>                  |                     |           | <b>COMMON STOCKS — (Continued)</b>                       |                     |            |
| <b>Automobiles &amp; Components — 0.7%</b>    |                     |           | <b>Capital Goods — (Continued)</b>                       |                     |            |
| Adient PLC (Ireland)*                         | 224                 | \$ 8,144  | Fortune Brands Innovations, Inc. <sup>(a)</sup>          | 2,822               | \$ 214,867 |
| American Axle & Manufacturing Holdings, Inc.* | 159                 | 1,401     | Gates Industrial Corp. PLC (United Kingdom)*             | 6,198               | 83,177     |
| Aptiv PLC (Jersey)*                           | 96                  | 8,613     | General Dynamics Corp. <sup>(a)</sup>                    | 812                 | 210,852    |
| BorgWarner, Inc. <sup>(a)</sup>               | 2,015               | 72,238    | General Electric Co. <sup>(a)</sup>                      | 1,913               | 244,156    |
| Ford Motor Co. <sup>(a)</sup>                 | 24,031              | 292,938   | Gibraltar Industries, Inc.*                              | 1,591               | 125,657    |
| General Motors Co. <sup>(a)</sup>             | 14,299              | 513,620   | Global Industrial Co.                                    | 49                  | 1,903      |
| Gentex Corp.                                  | 1,176               | 38,408    | Griffon Corp. <sup>(a)</sup>                             | 3,803               | 231,793    |
| Goodyear Tire & Rubber Co. (The)*             | 2,697               | 38,621    | Hillman Solutions Corp.*                                 | 8,078               | 74,398     |
| Modine Manufacturing Co.*                     | 1,681               | 100,356   | Howmet Aerospace, Inc. <sup>(a)</sup>                    | 1,812               | 98,065     |
| Standard Motor Products, Inc.                 | 203                 | 8,081     | Huntington Ingalls Industries, Inc.                      | 810                 | 210,308    |
| Thor Industries, Inc. <sup>(a)</sup>          | 811                 | 95,901    | IES Holdings, Inc.*                                      | 20                  | 1,584      |
| Visteon Corp. <sup>(a)*</sup>                 | 1,571               | 196,218   | Illinois Tool Works, Inc. <sup>(a)</sup>                 | 700                 | 183,358    |
|   |                     | 1,374,539 | ITT, Inc.  | 968                 | 115,502    |
| <b>Capital Goods — 6.1%</b>                   |                     |           | Johnson Controls International PLC (Ireland)             | 579                 | 33,374     |
| 3M Co. <sup>(a)</sup>                         | 3,036               | 331,896   | Kaman Corp.  | 193                 | 4,622      |
| A. O. Smith Corp.                             | 540                 | 44,518    | Kennametal, Inc.   | 2,585               | 66,667     |
| Acuity Brands, Inc.                           | 174                 | 35,640    | Lincoln Electric Holdings, Inc.                          | 144                 | 31,314     |
| AMETEK, Inc.                                  | 69                  | 11,377    | Lindsay Corp.  | 255                 | 32,936     |
| Array Technologies, Inc.*                     | 758                 | 12,734    | Lockheed Martin Corp. <sup>(a)</sup>                     | 1,345               | 609,608    |
| Axon Enterprise, Inc.*                        | 148                 | 38,233    | Masco Corp. <sup>(a)</sup>                               | 4,253               | 284,866    |
| AZEK Co., Inc. (The)*                         | 1,882               | 71,987    | Masonite International Corp. (Canada)*                   | 67                  | 5,672      |
| Blue Bird Corp.                               | 238                 | 6,416     | MDU Resources Group, Inc. <sup>(a)</sup>                 | 11,920              | 236,016    |
| Boise Cascade Co.                             | 505                 | 65,327    | Middleby Corp. (The)*                                    | 453                 | 66,668     |
| Builders FirstSource, Inc.*                   | 141                 | 23,539    | MSC Industrial Direct Co., Inc., Class A <sup>(a)</sup>  | 3,089               | 312,792    |
| BWX Technologies, Inc.                        | 50                  | 3,837     | Mueller Industries, Inc. <sup>(a)</sup>                  | 4,768               | 224,811    |
| Cadre Holdings, Inc.                          | 17                  | 559       | NEXTracker, Inc., Class A*                               | 707                 | 33,123     |
| Carrier Global Corp.                          | 1,699               | 97,608    | Otis Worldwide Corp. <sup>(a)</sup>                      | 796                 | 71,218     |
| Caterpillar, Inc. <sup>(a)</sup>              | 560                 | 165,575   | PACCAR, Inc.   | 249                 | 24,315     |
| Comfort Systems USA, Inc. <sup>(a)</sup>      | 1,367               | 281,151   | Parker-Hannifin Corp. <sup>(a)</sup>                     | 2,370               | 1,091,859  |
| Core & Main, Inc., Class A*                   | 2,811               | 113,593   | Pentair PLC (Ireland)                                    | 3,474               | 252,595    |
| Crane Co.                                     | 1,225               | 144,722   | Powell Industries, Inc.                                  | 988                 | 87,339     |
| CSW Industrials, Inc.                         | 50                  | 10,371    | Quanta Services, Inc.                                    | 727                 | 156,887    |
| Cummins, Inc.                                 | 77                  | 18,447    | REV Group, Inc.  | 135                 | 2,453      |
| Curtiss-Wright Corp.                          | 429                 | 95,577    | RTX Corp. <sup>(a)</sup>                                 | 3,982               | 335,046    |
| Deere & Co. <sup>(a)</sup>                    | 446                 | 178,342   | Shoals Technologies Group, Inc., Class A <sup>(a)*</sup> | 5,577               | 86,667     |
| Donaldson Co., Inc.                           | 1,188               | 77,636    | Simpson Manufacturing Co., Inc.                          | 215                 | 42,566     |
| EMCOR Group, Inc. <sup>(a)</sup>              | 1,368               | 294,708   | Snap-on, Inc. <sup>(a)</sup>                             | 847                 | 244,647    |
| Emerson Electric Co. <sup>(a)</sup>           | 4,533               | 441,197   | SPX Technologies, Inc.*                                  | 1,094               | 110,505    |
| Encore Wire Corp. <sup>(a)</sup>              | 1                   | 214       | Standex International Corp.                              | 211                 | 33,418     |
| Energapac Tool Group Corp.                    | 1,163               | 36,158    | Stanley Black & Decker, Inc. <sup>(a)</sup>              | 1,474               | 144,599    |
| EnerSys <sup>(a)</sup>                        | 2,117               | 213,732   | Stantec, Inc. (Canada)                                   | 86                  | 6,896      |
| Enpro, Inc.                                   | 591                 | 92,633    |  |                     |            |
| Fastenal Co. <sup>(a)</sup>                   | 826                 | 53,500    |  |                     |            |
| Flowserve Corp.                               | 1,497               | 61,706    |  |                     |            |
| Fluence Energy, Inc.*                         | 2,065               | 49,250    |  |                     |            |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value             |
|---|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                                  |                     |                   |
| <b>Capital Goods — (Continued)</b>                                  |                     |                   |
| Sterling Infrastructure, Inc. <sup>(a)*</sup> . . . . .             | 2,428               | \$ 213,494        |
| Tennant Co. . . . .   | 664                 | 61,546            |
| Terex Corp. <sup>(a)</sup> . . . . .                                | 4,796               | 275,578           |
| Textainer Group Holdings Ltd.<br>(Bermuda) . . . . .                | 234                 | 11,513            |
| Textron, Inc. <sup>(a)</sup> . . . . .                              | 3,252               | 261,526           |
| TransDigm Group, Inc. . . . .                                       | 140                 | 141,624           |
| Trex Co., Inc.* . . . . .   | 1,360               | 112,594           |
| UFP Industries, Inc. <sup>(a)</sup> . . . . .                       | 1,019               | 127,935           |
| Wabash National Corp. . . . .                                       | 4,591               | 117,621           |
| Watts Water Technologies, Inc.,<br>Class A <sup>(a)</sup> . . . . . | 811                 | 168,964           |
| WESCO International, Inc. <sup>(a)</sup> . . . . .                  | 1,421               | 247,084           |
| Westinghouse Air Brake<br>Technologies Corp. . . . .                | 504                 | 63,958            |
| Woodward, Inc. <sup>(a)</sup> . . . . .                             | 1,726               | 234,960           |
| WW Grainger, Inc. <sup>(a)</sup> . . . . .                          | 344                 | 285,069           |
| Zurn Elkay Water Solutions Corp. . . . .                            | 7,971               | 234,427           |
|   |                     | <u>12,059,175</u> |
| <b>Commercial &amp; Professional Services — 1.4%</b>                |                     |                   |
| ACV Auctions, Inc., Class A* . . . . .                              | 504                 | 7,636             |
| Automatic Data Processing, Inc. . . . .                             | 31                  | 7,222             |
| Brady Corp., Class A . . . . .                                      | 389                 | 22,830            |
| Broadridge Financial Solutions, Inc. . . . .                        | 34                  | 6,996             |
| CECO Environmental Corp.* . . . . .                                 | 146                 | 2,961             |
| Concentrix Corp. . . . .  | 152                 | 14,928            |
| Copart, Inc. <sup>(a)*</sup> . . . . .                              | 5,244               | 256,956           |
| CRA International, Inc. . . . .                                     | 1                   | 99                |
| Huron Consulting Group, Inc.* . . . . .                             | 38                  | 3,906             |
| Jacobs Solutions, Inc. . . . .                                      | 1,543               | 200,281           |
| Kelly Services, Inc., Class A . . . . .                             | 192                 | 4,151             |
| Leidos Holdings, Inc. <sup>(a)</sup> . . . . .                      | 2,879               | 311,623           |
| ManpowerGroup, Inc. . . . .   | 693                 | 55,073            |
| MillerKnoll, Inc. . . . .   | 1,534               | 40,927            |
| MSA Safety, Inc. . . . .  | 234                 | 39,506            |
| OPENLANE, Inc.* . . . . .   | 2,968               | 43,956            |
| Parsons Corp.* . . . . .  | 1,546               | 96,950            |
| Paychex, Inc. <sup>(a)</sup> . . . . .                              | 247                 | 29,420            |
| Republic Services, Inc. <sup>(a)</sup> . . . . .                    | 1,843               | 303,929           |
| Robert Half, Inc. . . . .   | 1,317               | 115,791           |
| Rollins, Inc. <sup>(a)</sup> . . . . .                              | 2,286               | 99,830            |
| Science Applications International<br>Corp. . . . .                 | 1,067               | 132,649           |
| Steelcase, Inc., Class A . . . . .                                  | 3,048               | 41,209            |
| Tetra Tech, Inc. <sup>(a)</sup> . . . . .                           | 1,926               | 321,507           |
| TriNet Group, Inc.* . . . . .                                       | 12                  | 1,427             |

|  | Number<br>of Shares | Value            |
|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                             |                     |                  |
| <b>Commercial &amp; Professional Services — (Continued)</b>    |                     |                  |
| Upwork, Inc.* . . . . .  | 3,921               | \$ 58,305        |
| Veralto Corp. <sup>(a)</sup> . . . . .                         | 3,598               | 295,972          |
| Verisk Analytics, Inc. <sup>(a)</sup> . . . . .                | 1,128               | 269,434          |
|  |                     | <u>2,785,474</u> |
| <b>Consumer Discretionary Distribution &amp; Retail — 1.7%</b> |                     |                  |
| Abercrombie & Fitch Co., Class A* . . . . .                    | 151                 | 13,321           |
| Amazon.com, Inc. <sup>(a)*</sup> . . . . .                     | 1,765               | 268,174          |
| Best Buy Co., Inc. . . . .                                     | 1                   | 78               |
| CarMax, Inc.* . . . . .  | 337                 | 25,861           |
| Carvana Co. <sup>(a)*</sup> . . . . .                          | 8,176               | 432,838          |
| eBay, Inc. <sup>(a)</sup> . . . . .                            | 8,173               | 356,506          |
| Etsy, Inc.* . . . . .  | 202                 | 16,372           |
| Gap, Inc. (The) <sup>(a)</sup> . . . . .                       | 11,038              | 230,805          |
| Genuine Parts Co. . . . .                                      | 1,004               | 139,054          |
| Group 1 Automotive, Inc. . . . .                               | 52                  | 15,847           |
| Home Depot, Inc. (The) <sup>(a)</sup> . . . . .                | 1,223               | 423,831          |
| Kohl's Corp. . . . .   | 1,293               | 37,083           |
| LKQ Corp. . . . .  | 52                  | 2,485            |
| Lowe's Cos., Inc. <sup>(a)</sup> . . . . .                     | 517                 | 115,058          |
| Monro, Inc. . . . .  | 1,105               | 32,421           |
| ODP Corp. (The) <sup>(a)*</sup> . . . . .                      | 3,669               | 206,565          |
| Pool Corp. <sup>(a)</sup> . . . . .                            | 551                 | 219,689          |
| Signet Jewelers Ltd. (Bermuda) . . . . .                       | 1,117               | 119,810          |
| TJX Cos., Inc. (The) . . . . .                                 | 1,816               | 170,359          |
| Tractor Supply Co. <sup>(a)</sup> . . . . .                    | 1,413               | 303,837          |
| Urban Outfitters, Inc.* . . . . .                              | 1,897               | 67,704           |
| Wayfair, Inc., Class A* . . . . .                              | 636                 | 39,241           |
| Williams-Sonoma, Inc. . . . .                                  | 236                 | 47,620           |
| Winmark Corp. . . . .  | 77                  | 32,151           |
|  |                     | <u>3,316,710</u> |
| <b>Consumer Durables &amp; Apparel — 1.8%</b>                  |                     |                  |
| Carter's, Inc. . . . .   | 1,723               | 129,035          |
| Cavco Industries, Inc.* . . . . .                              | 96                  | 33,276           |
| Cricut, Inc., Class A . . . . .                                | 28                  | 185              |
| DR Horton, Inc. . . . .  | 908                 | 137,998          |
| Figs, Inc., Class A* . . . . .                                 | 9,635               | 66,963           |
| Garmin Ltd. (Switzerland) . . . . .                            | 1,938               | 249,111          |
| G-III Apparel Group Ltd.* . . . . .                            | 2,960               | 100,581          |
| Hasbro, Inc. . . . .   | 1,561               | 79,705           |
| Helen of Troy Ltd. (Bermuda)* . . . . .                        | 1,336               | 161,402          |
| Hovnanian Enterprises, Inc.,<br>Class A* . . . . .             | 100                 | 15,562           |
| Installed Building Products, Inc. . . . .                      | 59                  | 10,786           |
| Leggett & Platt, Inc. . . . .                                  | 2,174               | 56,894           |
| Lululemon Athletica, Inc.* . . . . .                           | 131                 | 66,979           |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value      |   | Number<br>of Shares | Value      |
|--|---------------------|------------|---|---------------------|------------|
| <b>COMMON STOCKS — (Continued)</b>                   |                     |            | <b>COMMON STOCKS — (Continued)</b>                                  |                     |            |
| <b>Consumer Durables &amp; Apparel — (Continued)</b> |                     |            | <b>Consumer Services — (Continued)</b>                              |                     |            |
| Mattel, Inc.*  | 9,123               | \$ 172,242 | Wynn Resorts Ltd. <sup>(a)</sup>                                    | 1,282               | \$ 116,803 |
| Mohawk Industries, Inc.*                             | 1,834               | 189,819    | Yum! Brands, Inc. <sup>(a)</sup>                                    | 2,623               | 342,721    |
| NIKE, Inc., Class B <sup>(a)</sup>                   | 2,192               | 237,985    |   |                     | 3,493,872  |
| NVR, Inc. <sup>(a)*</sup>                            | 19                  | 133,009    | <b>Consumer Staples Distribution &amp; Retail — 1.3%</b>            |                     |            |
| PulteGroup, Inc. <sup>(a)</sup>                      | 3,413               | 352,290    | Costco Wholesale Corp. <sup>(a)</sup>                               | 393                 | 259,411    |
| PVH Corp. <sup>(a)</sup>                             | 1,794               | 219,083    | Dollar General Corp.  | 346                 | 47,039     |
| Ralph Lauren Corp. <sup>(a)</sup>                    | 1,917               | 276,431    | Fresh Market Holdings, Inc. (The),<br>Escrow Shares <sup>(b)*</sup> | 45,368              | —          |
| Skechers USA, Inc., Class A*                         | 366                 | 22,816     | Grocery Outlet Holding Corp.*                                       | 5,249               | 141,513    |
| Steven Madden Ltd.                                   | 367                 | 15,414     | Ingles Markets, Inc., Class A                                       | 37                  | 3,196      |
| Tapestry, Inc. <sup>(a)</sup>                        | 9,267               | 341,118    | Kroger Co. (The) <sup>(a)</sup>                                     | 5,325               | 243,406    |
| TopBuild Corp.*                                      | 67                  | 25,075     | Sysco Corp. <sup>(a)</sup>  | 3,406               | 249,081    |
| Vista Outdoor, Inc.*                                 | 3,318               | 98,113     | Target Corp. <sup>(a)</sup>   | 6,372               | 907,500    |
| Worthington Enterprises, Inc.                        | 1,625               | 93,519     | US Foods Holding Corp. <sup>(a)*</sup>                              | 4,415               | 200,485    |
| YETI Holdings, Inc. <sup>(a)*</sup>                  | 5,252               | 271,949    | Walgreens Boots Alliance, Inc.                                      | 3,008               | 78,539     |
|  |                     | 3,557,340  | Walmart, Inc. <sup>(a)</sup>  | 2,474               | 390,026    |
| <b>Consumer Services — 1.7%</b>                      |                     |            |   |                     | 2,520,196  |
| Accel Entertainment, Inc.*                           | 12                  | 123        | <b>Energy — 3.1%</b>  |                     |            |
| ADT, Inc.  | 356                 | 2,428      | APA Corp.   | 974                 | 34,947     |
| Aramark  | 1,192               | 33,495     | Baker Hughes Co. <sup>(a)</sup>                                     | 4,501               | 153,844    |
| Booking Holdings, Inc. <sup>(a)*</sup>               | 30                  | 106,417    | California Resources Corp.  | 774                 | 42,322     |
| Bright Horizons Family Solutions,<br>Inc.            | 122                 | 11,497     | Cameco Corp. (Canada)   | 1,325               | 57,108     |
| Brinker International, Inc.*                         | 1,561               | 67,404     | Canadian Natural Resources Ltd.<br>(Canada)                         | 1,648               | 107,977    |
| Caesars Entertainment, Inc. <sup>(a)*</sup>          | 5,024               | 235,525    | Cenovus Energy, Inc. (Canada)                                       | 2,716               | 45,221     |
| Darden Restaurants, Inc.                             | 49                  | 8,051      | ChampionX Corp.   | 181                 | 5,287      |
| DoorDash, Inc., Class A*                             | 129                 | 12,757     | Chesapeake Energy Corp.   | 1,891               | 145,494    |
| DraftKings, Inc., Class A*                           | 1,461               | 51,500     | Chord Energy Corp.  | 101                 | 16,789     |
| Duolingo, Inc.*                                      | 25                  | 5,671      | ConocoPhillips  | 476                 | 55,249     |
| Frontdoor, Inc.*                                     | 4,593               | 161,766    | CONSOL Energy, Inc.   | 51                  | 5,127      |
| Golden Entertainment, Inc.                           | 60                  | 2,396      | CVR Energy, Inc.  | 1,629               | 49,359     |
| Grand Canyon Education, Inc.*                        | 22                  | 2,905      | Devon Energy Corp. <sup>(a)</sup>                                   | 9,017               | 408,470    |
| Las Vegas Sands Corp.                                | 3,831               | 188,524    | DHT Holdings, Inc. (Marshall<br>Islands)                            | 12,890              | 126,451    |
| Marriott International, Inc., Class A.               | 459                 | 103,509    | Dorian LPG Ltd. (Marshall Islands)                                  | 6,168               | 270,590    |
| McDonald's Corp. <sup>(a)</sup>                      | 1,232               | 365,300    | Enerplus Corp. (Canada)   | 4,089               | 62,725     |
| MGM Resorts International <sup>(a)</sup>             | 6,197               | 276,882    | EQT Corp. <sup>(a)</sup>  | 4,208               | 162,681    |
| RCI Hospitality Holdings, Inc.                       | 5                   | 331        | Equitrans Midstream Corp.   | 7,242               | 73,724     |
| Rover Group, Inc.*                                   | 605                 | 6,582      | Exxon Mobil Corp. <sup>(a)</sup>                                    | 6,173               | 617,177    |
| Royal Caribbean Cruises Ltd.<br>(Liberia)*           | 5,660               | 732,913    | FLEX LNG Ltd. (Bermuda)   | 30                  | 872        |
| Six Flags Entertainment Corp.*                       | 3,439               | 86,250     | Gulfport Energy Corp.*  | 453                 | 60,340     |
| Starbucks Corp. <sup>(a)</sup>                       | 5,757               | 552,730    | Helix Energy Solutions Group, Inc.*                                 | 5,640               | 57,979     |
| Strategic Education, Inc.                            | 10                  | 924        | Helmerich & Payne, Inc. <sup>(a)</sup>                              | 15,385              | 557,245    |
| Vail Resorts, Inc.                                   | 47                  | 10,033     | Imperial Oil Ltd. (Canada)  | 643                 | 36,773     |
| Wendy's Co. (The)                                    | 433                 | 8,435      | Kinder Morgan, Inc. <sup>(a)</sup>                                  | 16,435              | 289,913    |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|---|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                        |                     |                  | <b>COMMON STOCKS — (Continued)</b>                           |                     |                  |
| <b>Energy — (Continued)</b>                               |                     |                  | <b>Food, Beverage &amp; Tobacco — (Continued)</b>            |                     |                  |
| Liberty Energy, Inc. ....                                 | 398                 | \$ 7,220         | Campbell Soup Co. ....                                       | 52                  | \$ 2,248         |
| Marathon Petroleum Corp. <sup>(a)</sup> ....              | 1,955               | 290,044          | Celsius Holdings, Inc. <sup>(a)*</sup> ....                  | 4,132               | 225,277          |
| Murphy Oil Corp. <sup>(a)</sup> ....                      | 4,028               | 171,834          | Coca-Cola Co. (The) <sup>(a)</sup> ....                      | 7,914               | 466,372          |
| Nabors Industries Ltd. (Bermuda)* ..                      | 427                 | 34,856           | Coca-Cola Consolidated, Inc. ....                            | 10                  | 9,284            |
| Nordic American Tankers Ltd.<br>(Bermuda) ....            | 28,203              | 118,453          | Constellation Brands, Inc.,<br>Class A <sup>(a)</sup> ....   | 1,077               | 260,365          |
| Occidental Petroleum Corp. <sup>(a)</sup> ....            | 8,073               | 482,039          | General Mills, Inc. <sup>(a)</sup> ....                      | 3,175               | 206,819          |
| Pembina Pipeline Corp. (Canada) ..                        | 6,994               | 240,734          | Hershey Co. (The) ....                                       | 713                 | 132,932          |
| Phillips 66 ....  | 52                  | 6,923            | Hormel Foods Corp. ....                                      | 3,887               | 124,812          |
| Pioneer Natural Resources Co. <sup>(a)</sup> ..           | 1,985               | 446,387          | Ingredion, Inc. ....   | 1,037               | 112,546          |
| Precision Drilling Corp. (Canada)* ..                     | 425                 | 23,073           | J M Smucker Co. (The) <sup>(a)</sup> ....                    | 4,154               | 524,982          |
| TechnipFMC PLC (United Kingdom) .                         | 13,733              | 276,583          | John B Sanfilippo & Son, Inc. ....                           | 218                 | 22,463           |
| US Silica Holdings, Inc. <sup>(a)*</sup> ....             | 12,598              | 142,483          | Kellanova <sup>(a)</sup> ....                                | 4,828               | 269,933          |
| Williams Cos., Inc. (The) <sup>(a)</sup> ....             | 13,946              | 485,739          | Keurig Dr Pepper, Inc. <sup>(a)</sup> ....                   | 12,275              | 409,003          |
|   |                     | <u>6,170,032</u> | Kraft Heinz Co. (The) <sup>(a)</sup> ....                    | 11,416              | 422,164          |
| <b>Financial Services — 2.2%</b>                          |                     |                  | Lancaster Colony Corp. ....                                  | 186                 | 30,949           |
| AvidXchange Holdings, Inc.* ....                          | 375                 | 4,646            | McCormick & Co., Inc., non-voting<br>shares ....             | 1,171               | 80,120           |
| Berkshire Hathaway, Inc.,<br>Class B <sup>(a)*</sup> .... | 2,436               | 868,824          | Molson Coors Beverage Co.,<br>Class B ....                   | 1,734               | 106,138          |
| Cboe Global Markets, Inc. ....                            | 156                 | 27,855           | Mondelez International, Inc.,<br>Class A <sup>(a)</sup> .... | 2,684               | 194,402          |
| CME Group, Inc. ....                                      | 754                 | 158,792          | PepsiCo, Inc. <sup>(a)</sup> ....                            | 1,317               | 223,679          |
| Fiserv, Inc. <sup>(a)*</sup> ....                         | 4,970               | 660,215          | Philip Morris International, Inc. <sup>(a)</sup> ..          | 2,001               | 188,254          |
| Franklin Resources, Inc. <sup>(a)</sup> ....              | 7,566               | 225,391          | Primo Water Corp. (Canada) ....                              | 982                 | 14,779           |
| Intercontinental Exchange, Inc. <sup>(a)</sup> ..         | 27                  | 3,468            | Sovos Brands, Inc.* ....                                     | 5,493               | 121,011          |
| International Money Express, Inc.* ..                     | 530                 | 11,708           | Tootsie Roll Industries, Inc. ....                           | 31                  | 1,030            |
| MarketAxess Holdings, Inc. ....                           | 347                 | 101,619          | Vita Coco Co., Inc. (The)* ....                              | 1,022               | 26,214           |
| Mastercard, Inc., Class A ....                            | 298                 | 127,100          |  |                     | <u>4,607,530</u> |
| Moody's Corp. ....  | 147                 | 57,412           | <b>Health Care Equipment &amp; Services — 2.5%</b>           |                     |                  |
| Morningstar, Inc. ....                                    | 320                 | 91,597           | Align Technology, Inc.* ....                                 | 51                  | 13,974           |
| Nasdaq, Inc. <sup>(a)</sup> ....                          | 1,777               | 103,315          | Apollo Medical Holdings, Inc.* ....                          | 610                 | 23,363           |
| NCR Atleos Corp. <sup>(a)*</sup> ....                     | 4,455               | 108,212          | Avanos Medical, Inc.* ....                                   | 43                  | 964              |
| Open Lending Corp.* ....                                  | 5,315               | 45,231           | Baxter International, Inc. ....                              | 3,317               | 128,235          |
| Paymentus Holdings, Inc., Class A* ..                     | 142                 | 2,537            | Becton Dickinson & Co. ....                                  | 241                 | 58,763           |
| Payoneer Global, Inc.* ....                               | 11,185              | 58,274           | Cardinal Health, Inc. ....                                   | 304                 | 30,643           |
| PayPal Holdings, Inc. <sup>(a)*</sup> ....                | 12,417              | 762,528          | Cencora, Inc. ....   | 47                  | 9,653            |
| Shift4 Payments, Inc., Class A* ....                      | 1,269               | 94,337           | Centene Corp.* ....  | 1,194               | 88,607           |
| T Rowe Price Group, Inc. <sup>(a)</sup> ....              | 3,172               | 341,593          | Certara, Inc.* ....  | 944                 | 16,605           |
| Visa, Inc., Class A <sup>(a)</sup> ....                   | 1,532               | 398,856          | Cigna Group (The) ....                                       | 134                 | 40,126           |
| Western Union Co. (The) ....                              | 7,010               | 83,559           | CONMED Corp. ....  | 1,190               | 130,317          |
|   |                     | <u>4,337,069</u> | Cross Country Healthcare, Inc.* ....                         | 272                 | 6,158            |
| <b>Food, Beverage &amp; Tobacco — 2.3%</b>                |                     |                  | CVS Health Corp. <sup>(a)</sup> ....                         | 1,058               | 83,540           |
| Altria Group, Inc. <sup>(a)</sup> ....                    | 9,480               | 382,423          | DaVita, Inc. <sup>(a)*</sup> ....                            | 2,079               | 217,796          |
| Archer-Daniels-Midland Co. ....                           | 251                 | 18,127           | Definitive Healthcare Corp.* ....                            | 912                 | 9,065            |
| B&G Foods, Inc. ....                                      | 972                 | 10,206           | Elevance Health, Inc. <sup>(a)</sup> ....                    | 310                 | 146,184          |
| Bunge Global SA (Switzerland) ....                        | 208                 | 20,998           |  |                     |                  |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|---|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                        |                     |                  | <b>COMMON STOCKS — (Continued)</b>                       |                     |                  |
| <b>Health Care Equipment &amp; Services — (Continued)</b> |                     |                  | <b>Materials — (Continued)</b>                           |                     |                  |
| Enovis Corp. <sup>(a)*</sup> . . . . .                    | 875                 | \$ 49,018        | Barrick Gold Corp. (Canada) . . . . .                    | 8,663               | \$ 156,714       |
| Envista Holdings Corp.* . . . . .                         | 1,734               | 41,720           | Berry Global Group, Inc. . . . .                         | 1,453               | 97,918           |
| Fulgent Genetics, Inc.* . . . . .                         | 2,385               | 68,950           | Carpenter Technology Corp. . . . .                       | 2,096               | 148,397          |
| GE HealthCare Technologies, Inc. <sup>(a)</sup> . . . . . | 4,385               | 339,048          | CF Industries Holdings, Inc. . . . .                     | 1,858               | 147,711          |
| Haemonetics Corp.* . . . . .                              | 1,825               | 156,056          | Cleveland-Cliffs, Inc. <sup>(a)*</sup> . . . . .         | 7,895               | 161,216          |
| HCA Healthcare, Inc. . . . .                              | 582                 | 157,536          | Commercial Metals Co. . . . .                            | 564                 | 28,223           |
| HealthEquity, Inc.* . . . . .                             | 866                 | 57,416           | Crown Holdings, Inc. . . . .                             | 69                  | 6,354            |
| Henry Schein, Inc.* . . . . .                             | 223                 | 16,883           | Eastman Chemical Co. . . . .                             | 1,953               | 175,418          |
| Hologic, Inc. <sup>(a)*</sup> . . . . .                   | 12,127              | 866,474          | Ecolab, Inc. <sup>(a)</sup> . . . . .                    | 861                 | 170,779          |
| Humana, Inc. <sup>(a)</sup> . . . . .                     | 290                 | 132,765          | Fortuna Silver Mines, Inc. (Canada)* . . . . .           | 591                 | 2,281            |
| Integer Holdings Corp.* . . . . .                         | 189                 | 18,726           | Freeport-McMoRan, Inc. . . . .                           | 608                 | 25,883           |
| Laboratory Corp. of America                               |                     |                  | Hawkins, Inc. . . . .                                    | 431                 | 30,351           |
| Holdings . . . . .  | 867                 | 197,060          | HB Fuller Co. . . . .                                    | 1,248               | 101,600          |
| Lantheus Holdings, Inc. <sup>(a)*</sup> . . . . .         | 4,354               | 269,948          | Innospec, Inc. . . . .                                   | 364                 | 44,859           |
| McKesson Corp. . . . .                                    | 269                 | 124,542          | International Flavors & Fragrances,                      |                     |                  |
| Molina Healthcare, Inc. <sup>(a)*</sup> . . . . .         | 686                 | 247,859          | Inc. . . . .   | 1,376               | 111,415          |
| Omnicell, Inc.* . . . . .                                 | 955                 | 35,937           | International Paper Co. <sup>(a)</sup> . . . . .         | 564                 | 20,389           |
| Owens & Minor, Inc.* . . . . .                            | 3,038               | 58,542           | Knife River Corp.* . . . . .                             | 700                 | 46,326           |
| Phreesia, Inc.* . . . . .                                 | 1,792               | 41,485           | Linde PLC (Ireland) . . . . .                            | 1,849               | 759,403          |
| Privia Health Group, Inc.* . . . . .                      | 7,914               | 182,259          | Livent Corp. <sup>(a)*</sup> . . . . .                   | 1,804               | 32,436           |
| Progyny, Inc.* . . . . .                                  | 3,557               | 132,249          | LyondellBasell Industries NV,                            |                     |                  |
| Pulse Biosciences, Inc.* . . . . .                        | 79                  | 967              | Class A (Netherlands) . . . . .                          | 6,706               | 637,606          |
| Teleflex, Inc. . . . .                                    | 30                  | 7,480            | Martin Marietta Materials, Inc. <sup>(a)</sup> . . . . . | 365                 | 182,102          |
| Tenet Healthcare Corp. <sup>(a)*</sup> . . . . .          | 3,004               | 227,012          | Minerals Technologies, Inc. . . . .                      | 890                 | 63,466           |
| UFP Technologies, Inc.* . . . . .                         | 300                 | 51,612           | Mosaic Co. (The) <sup>(a)</sup> . . . . .                | 4,878               | 174,291          |
| UnitedHealth Group, Inc. <sup>(a)</sup> . . . . .         | 754                 | 396,958          | NewMarket Corp. . . . .                                  | 360                 | 196,499          |
| Varex Imaging Corp.* . . . . .                            | 525                 | 10,763           | Newmont Corp. <sup>(a)</sup> . . . . .                   | 3,521               | 145,734          |
| Zimmer Biomet Holdings, Inc. . . . .                      | 1,325               | 161,253          | Nucor Corp. <sup>(a)</sup> . . . . .                     | 1,632               | 284,033          |
|   |                     | <u>5,054,511</u> | Packaging Corp. of America. . . . .                      | 859                 | 139,940          |
| <b>Household &amp; Personal Products — 0.8%</b>           |                     |                  | Pactiv Evergreen, Inc. . . . .                           | 221                 | 3,030            |
| BellRing Brands, Inc.* . . . . .                          | 996                 | 55,208           | PPG Industries, Inc. <sup>(a)</sup> . . . . .            | 601                 | 89,880           |
| Colgate-Palmolive Co. . . . .                             | 886                 | 70,623           | Quaker Chemical Corp. <sup>(a)</sup> . . . . .           | 1,015               | 216,621          |
| elf Beauty, Inc. <sup>(a)*</sup> . . . . .                | 317                 | 45,756           | Royal Gold, Inc. . . . .                                 | 12                  | 1,451            |
| Energizer Holdings, Inc. . . . .                          | 31                  | 982              | RPM International, Inc. <sup>(a)</sup> . . . . .         | 1,517               | 169,343          |
| Kenvue, Inc. <sup>(a)</sup> . . . . .                     | 14,120              | 304,004          | Scotts Miracle-Gro Co. (The) <sup>(a)</sup> . . . . .    | 4,179               | 266,411          |
| Kimberly-Clark Corp. <sup>(a)</sup> . . . . .             | 4,170               | 506,697          | Sealed Air Corp. . . . .                                 | 1,176               | 42,947           |
| Procter & Gamble Co. (The) <sup>(a)</sup> . . . . .       | 4,251               | 622,941          | Sherwin-Williams Co. (The) <sup>(a)</sup> . . . . .      | 1,050               | 327,495          |
| Spectrum Brands Holdings, Inc. <sup>(a)</sup> . . . . .   | 817                 | 65,172           | SilverCrest Metals, Inc. (Canada)* . . . . .             | 692                 | 4,533            |
|   |                     | <u>1,671,383</u> | Sonoco Products Co. . . . .                              | 27                  | 1,508            |
| <b>Materials — 2.9%</b>                                   |                     |                  | Southern Copper Corp. <sup>(a)</sup> . . . . .           | 2,865               | 246,591          |
| Alamos Gold, Inc., Class A                                |                     |                  | Steel Dynamics, Inc. . . . .                             | 200                 | 23,620           |
| (Canada) . . . . .  | 349                 | 4,701            | Vulcan Materials Co. <sup>(a)</sup> . . . . .            | 578                 | 131,212          |
| Amcor PLC (Jersey) . . . . .                              | 1,025               | 9,881            | Warrior Met Coal, Inc. . . . .                           | 393                 | 23,961           |
| Avient Corp. . . . .                                      | 125                 | 5,196            |  |                     | <u>5,710,803</u> |
| Ball Corp. . . . .  | 888                 | 51,078           | <b>Media &amp; Entertainment — 2.9%</b>                  |                     |                  |
|   |                     |                  | Alphabet, Inc., Class A <sup>(a)*</sup> . . . . .        | 8,699               | 1,215,163        |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |
|---|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                      |                     |                  |
| <b>Media &amp; Entertainment — (Continued)</b>          |                     |                  |
| AMC Networks, Inc., Class A*                            | 27                  | \$ 507           |
| Bumble, Inc., Class A*                                  | 1,580               | 23,289           |
| Cable One, Inc.   | 16                  | 8,905            |
| Cargurus, Inc.*   | 1,103               | 26,649           |
| Charter Communications, Inc.,<br>Class A*               | 262                 | 101,834          |
| Cinemark Holdings, Inc. <sup>(a)*</sup>                 | 16,542              | 233,077          |
| Clear Channel Outdoor Holdings,<br>Inc.*                | 329                 | 599              |
| Comcast Corp., Class A <sup>(a)</sup>                   | 6,612               | 289,936          |
| Electronic Arts, Inc. <sup>(a)</sup>                    | 844                 | 115,468          |
| Fox Corp., Class A                                      | 2,430               | 72,098           |
| Interpublic Group of Cos., Inc.<br>(The) <sup>(a)</sup> | 8,804               | 287,363          |
| John Wiley & Sons, Inc., Class A                        | 1,056               | 33,517           |
| Live Nation Entertainment, Inc.*                        | 22                  | 2,059            |
| Match Group, Inc. <sup>(a)*</sup>                       | 6,955               | 253,858          |
| Meta Platforms, Inc., Class A <sup>(a)*</sup>           | 4,249               | 1,503,976        |
| Netflix, Inc. <sup>(a)*</sup>                           | 645                 | 314,038          |
| News Corp., Class A                                     | 1,722               | 42,275           |
| Omnicom Group, Inc. <sup>(a)</sup>                      | 1,001               | 86,597           |
| Pinterest, Inc., Class A*                               | 1,169               | 43,300           |
| Roku, Inc. <sup>(a)*</sup>                              | 3,020               | 276,813          |
| Shutterstock, Inc. <sup>(a)</sup>                       | 1,454               | 70,199           |
| Vimeo, Inc.*  | 13,541              | 53,081           |
| Walt Disney Co. (The) <sup>(a)</sup>                    | 6,429               | 580,474          |
| Yelp, Inc.*   | 2,594               | 122,800          |
| ZipRecruiter, Inc., Class A*                            | 3,739               | 51,972           |
|   |                     | <u>5,809,847</u> |

### Pharmaceuticals, Biotechnology & Life Sciences — 2.4%

|  |       |         |
|--|-------|---------|
| 10X Genomics, Inc., Class A*                       | 231   | 12,927  |
| Alnylam Pharmaceuticals, Inc.*                     | 15    | 2,871   |
| Amgen, Inc.  | 80    | 23,042  |
| ANI Pharmaceuticals, Inc.*                         | 130   | 7,168   |
| Ardelyx, Inc.*                                     | 1,566 | 9,709   |
| Bio-Rad Laboratories, Inc., Class A*               | 262   | 84,597  |
| Bristol-Myers Squibb Co. <sup>(a)</sup>            | 6,474 | 332,181 |
| Cabaletta Bio, Inc.*                               | 46    | 1,044   |
| CareDx, Inc.*                                      | 167   | 2,004   |
| Catalyst Pharmaceuticals, Inc.*                    | 1,137 | 19,113  |
| Celldex Therapeutics, Inc.*                        | 74    | 2,935   |
| Charles River Laboratories<br>International, Inc.* | 23    | 5,437   |
| Collegium Pharmaceutical, Inc.*                    | 1,430 | 44,015  |
| Cymabay Therapeutics, Inc.*                        | 681   | 16,085  |
| Editas Medicine, Inc.*                             | 2,497 | 25,295  |

|   | Number<br>of Shares | Value            |
|---|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>  |                     |                  |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences —<br/>(Continued)</b> |                     |                  |
| Eli Lilly & Co.   | 25                  | \$ 14,573        |
| EyePoint Pharmaceuticals, Inc.*   | 758                 | 17,517           |
| Gilead Sciences, Inc. <sup>(a)</sup>  | 2,125               | 172,146          |
| Halozyme Therapeutics, Inc. <sup>(a)*</sup>                                 | 6,773               | 250,330          |
| Harmony Biosciences Holdings,<br>Inc. <sup>(a)*</sup>                       | 8,182               | 264,279          |
| ImmunoGen, Inc.*  | 224                 | 6,642            |
| Incyte Corp. <sup>(a)*</sup>  | 7,796               | 489,511          |
| Innoviva, Inc.*   | 73                  | 1,171            |
| IQVIA Holdings, Inc.*   | 394                 | 91,164           |
| Johnson & Johnson <sup>(a)</sup>  | 4,878               | 764,578          |
| Ligand Pharmaceuticals, Inc.*   | 412                 | 29,425           |
| Merck & Co., Inc. <sup>(a)</sup>  | 6,488               | 707,322          |
| Mettler-Toledo International, Inc. <sup>(a)*</sup>                          | 336                 | 407,554          |
| Neurocrine Biosciences, Inc. <sup>(a)*</sup>                                | 172                 | 22,663           |
| Pacira BioSciences, Inc.*   | 665                 | 22,437           |
| Quanterix Corp.*  | 1,053               | 28,789           |
| RAPT Therapeutics, Inc.*  | 14                  | 348              |
| Regeneron Pharmaceuticals, Inc.*  | 29                  | 25,470           |
| Relay Therapeutics, Inc.*   | 1,637               | 18,023           |
| Rhythm Pharmaceuticals, Inc.*   | 1,973               | 90,699           |
| Roivant Sciences Ltd. (Bermuda)*  | 53                  | 595              |
| Twist Bioscience Corp. <sup>(a)*</sup>                                      | 7,352               | 270,995          |
| United Therapeutics Corp.*  | 358                 | 78,721           |
| Viatis, Inc. <sup>(a)</sup>   | 12,250              | 132,667          |
| West Pharmaceutical Services,<br>Inc. <sup>(a)</sup>                        | 640                 | 225,357          |
|   |                     | <u>4,721,399</u> |

### Semiconductors & Semiconductor Equipment — 2.6%

|   |       |           |
|---|-------|-----------|
| Advanced Micro Devices, Inc. <sup>(a)*</sup>  | 1,579 | 232,760   |
| Applied Materials, Inc.                       | 115   | 18,638    |
| Broadcom, Inc. <sup>(a)</sup>                 | 31    | 34,604    |
| Cohu, Inc.*                                   | 390   | 13,802    |
| Diodes, Inc.*                                 | 1,196 | 96,302    |
| KLA Corp. <sup>(a)</sup>                      | 183   | 106,378   |
| Lam Research Corp. <sup>(a)</sup>             | 286   | 224,012   |
| Microchip Technology, Inc. <sup>(a)</sup>     | 5,909 | 532,874   |
| Micron Technology, Inc. <sup>(a)</sup>        | 5,654 | 482,512   |
| Monolithic Power Systems, Inc. <sup>(a)</sup> | 595   | 375,314   |
| NVIDIA Corp. <sup>(a)</sup>                   | 1,425 | 705,688   |
| NXP Semiconductors NV<br>(Netherlands)        | 2,498 | 573,741   |
| Photronics, Inc.*                             | 1,902 | 59,666    |
| QUALCOMM, Inc. <sup>(a)</sup>                 | 7,193 | 1,040,324 |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value      |   | Number<br>of Shares | Value      |
|---|---------------------|------------|---|---------------------|------------|
| <b>COMMON STOCKS — (Continued)</b>                                |                     |            | <b>COMMON STOCKS — (Continued)</b>                                    |                     |            |
| <b>Semiconductors &amp; Semiconductor Equipment — (Continued)</b> |                     |            | <b>Software &amp; Services — (Continued)</b>                          |                     |            |
| Rambus, Inc. <sup>(a)*</sup> . . . . .                            | 1,588               | \$ 108,381 | Squarespace, Inc., Class A* . . . . .                                 | 2,821               | \$ 93,121  |
| Skyworks Solutions, Inc. <sup>(a)</sup> . . . . .                 | 4,493               | 505,103    | Synopsys, Inc. <sup>(a)*</sup> . . . . .                              | 671                 | 345,505    |
|   |                     | 5,110,099  | Teradata Corp.* . . . . .   | 31                  | 1,349      |
| <b>Software &amp; Services — 6.2%</b>                             |                     |            | UiPath, Inc., Class A <sup>(a)*</sup> . . . . .                       | 20,792              | 516,473    |
| Accenture PLC, Class A (Ireland) . . . . .                        | 33                  | 11,580     | VeriSign, Inc. <sup>(a)*</sup> . . . . .                              | 999                 | 205,754    |
| Adobe, Inc. <sup>(a)*</sup> . . . . .                             | 420                 | 250,572    | Weave Communications, Inc.* . . . . .                                 | 334                 | 3,831      |
| Amdocs Ltd. (Guernsey) . . . . .                                  | 916                 | 80,507     | Workday, Inc., Class A* . . . . .                                     | 923                 | 254,803    |
| AppLovin Corp., Class A* . . . . .                                | 1,085               | 43,237     | Yext, Inc.* . . . . .   | 7,845               | 46,207     |
| Blackbaud, Inc.* . . . . .  | 53                  | 4,595      | Zoom Video Communications, Inc.,<br>Class A <sup>(a)*</sup> . . . . . | 2,105               | 151,371    |
| BlackBerry Ltd. (Canada)* . . . . .                               | 2,297               | 8,131      | Zuora, Inc., Class A* . . . . .                                       | 4,538               | 42,657     |
| Cadence Design Systems, Inc.* . . . . .                           | 265                 | 72,178     |   |                     | 12,366,484 |
| CrowdStrike Holdings, Inc., Class A* . . . . .                    | 230                 | 58,724     | <b>Technology Hardware &amp; Equipment — 3.2%</b>                     |                     |            |
| DocuSign, Inc.* . . . . .   | 1,799               | 106,951    | Apple, Inc. . . . .   | 189                 | 36,388     |
| Dolby Laboratories, Inc., Class A . . . . .                       | 66                  | 5,688      | Arlo Technologies, Inc.* . . . . .                                    | 261                 | 2,485      |
| DXC Technology Co.* . . . . .                                     | 771                 | 17,633     | Arrow Electronics, Inc.* . . . . .                                    | 55                  | 6,724      |
| Elastic NV (Netherlands)* . . . . .                               | 2,760               | 311,052    | Badger Meter, Inc. . . . .  | 69                  | 10,652     |
| Freshworks, Inc., Class A* . . . . .                              | 1,340               | 31,477     | Bel Fuse, Inc., Class B. . . . .                                      | 202                 | 13,488     |
| Gartner, Inc.* . . . . .  | 151                 | 68,118     | CDW Corp. <sup>(a)</sup> . . . . .                                    | 226                 | 51,374     |
| Gen Digital, Inc. <sup>(a)</sup> . . . . .                        | 11,657              | 266,013    | Cisco Systems, Inc. <sup>(a)</sup> . . . . .                          | 4,993               | 252,246    |
| Gitlab, Inc., Class A* . . . . .                                  | 2,384               | 150,097    | Corning, Inc. . . . .   | 3,581               | 109,041    |
| Guidewire Software, Inc. <sup>(a)*</sup> . . . . .                | 1,841               | 200,743    | Crane NXT Co. . . . .   | 897                 | 51,012     |
| Informatica, Inc., Class A* . . . . .                             | 246                 | 6,984      | Extreme Networks, Inc. <sup>(a)*</sup> . . . . .                      | 15,203              | 268,181    |
| InterDigital, Inc. <sup>(a)</sup> . . . . .                       | 3,205               | 347,871    | F5, Inc. <sup>(a)*</sup> . . . . .                                    | 838                 | 149,985    |
| International Business Machines<br>Corp. <sup>(a)</sup> . . . . . | 2,221               | 363,244    | Fabrinet (Cayman Islands)* . . . . .                                  | 951                 | 181,004    |
| JFrog Ltd. (Israel)* . . . . .                                    | 791                 | 27,376     | Hewlett Packard Enterprise Co. <sup>(a)</sup> . . . . .               | 30,310              | 514,664    |
| Kyndryl Holdings, Inc.* . . . . .                                 | 3,686               | 76,595     | HP, Inc. <sup>(a)</sup> . . . . .                                     | 7,763               | 233,589    |
| LiveRamp Holdings, Inc.* . . . . .                                | 2,190               | 82,957     | Insight Enterprises, Inc. <sup>(a)*</sup> . . . . .                   | 829                 | 146,891    |
| Manhattan Associates, Inc.* . . . . .                             | 385                 | 82,898     | Itron, Inc.* . . . . .  | 620                 | 46,816     |
| Microsoft Corp. <sup>(a)</sup> . . . . .                          | 3,587               | 1,348,855  | Jabil, Inc. <sup>(a)</sup> . . . . .                                  | 5,265               | 670,761    |
| MongoDB, Inc. <sup>(a)*</sup> . . . . .                           | 213                 | 87,085     | Juniper Networks, Inc. <sup>(a)</sup> . . . . .                       | 10,251              | 302,199    |
| NCR Voyix Corp. <sup>(a)*</sup> . . . . .                         | 21,914              | 370,566    | Keysight Technologies, Inc.* . . . . .                                | 53                  | 8,432      |
| Nutanix, Inc., Class A <sup>(a)*</sup> . . . . .                  | 6,226               | 296,918    | Knowles Corp.* . . . . .  | 1,771               | 31,719     |
| Okta, Inc. <sup>(a)*</sup> . . . . .                              | 403                 | 36,484     | Motorola Solutions, Inc. <sup>(a)</sup> . . . . .                     | 1,065               | 333,441    |
| Oracle Corp. <sup>(a)</sup> . . . . .                             | 10,114              | 1,066,319  | Napco Security Technologies, Inc. . . . .                             | 2,589               | 88,673     |
| Palantir Technologies, Inc.,<br>Class A <sup>(a)*</sup> . . . . . | 42,328              | 726,772    | NetApp, Inc. <sup>(a)</sup> . . . . .                                 | 3,744               | 330,071    |
| Palo Alto Networks, Inc. <sup>(a)*</sup> . . . . .                | 3,561               | 1,050,068  | NetScout Systems, Inc.* . . . . .                                     | 3,437               | 75,442     |
| Q2 Holdings, Inc.* . . . . .                                      | 2,136               | 92,724     | nLight, Inc.* . . . . .   | 227                 | 3,065      |
| Qualys, Inc.* . . . . .   | 82                  | 16,095     | Rogers Corp.* . . . . .   | 5                   | 660        |
| Salesforce, Inc. <sup>(a)*</sup> . . . . .                        | 3,139               | 825,996    | Seagate Technology Holdings PLC<br>(Ireland) . . . . .                | 4,246               | 362,481    |
| Samsara, Inc., Class A <sup>(a)*</sup> . . . . .                  | 8,054               | 268,842    | SmartRent, Inc.* . . . . .  | 2,179               | 6,951      |
| ServiceNow, Inc. <sup>(a)*</sup> . . . . .                        | 1,711               | 1,208,804  | Super Micro Computer, Inc. <sup>(a)*</sup> . . . . .                  | 4,871               | 1,384,630  |
| Shopify, Inc., Class A (Canada)* . . . . .                        | 1,832               | 142,713    | TE Connectivity Ltd. (Switzerland) . . . . .                          | 1,165               | 163,682    |
| Smartsheet, Inc., Class A* . . . . .                              | 1,692               | 80,911     | Vishay Intertechnology, Inc. . . . .                                  | 2,180               | 52,255     |
| Splunk, Inc. <sup>(a)*</sup> . . . . .                            | 2,698               | 411,040    | Vontier Corp. . . . .   | 4,760               | 164,458    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |
|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                                       |                     |                  |
| <b>Technology Hardware &amp; Equipment — (Continued)</b>                 |                     |                  |
| Western Digital Corp. <sup>(a)*</sup> . . . . .                          | 4,650               | \$ 243,520       |
| Xerox Holdings Corp. . . . .   | 1,272               | 23,316           |
|  |                     | <u>6,320,296</u> |
| <b>Telecommunication Services — 0.7%</b>                                 |                     |                  |
| AT&T, Inc. <sup>(a)</sup> . . . . .                                      | 30,748              | 515,952          |
| EchoStar Corp., Class A* . . . . .                                       | 4,898               | 81,160           |
| TELUS Corp. (Canada) . . . . .   | 1,464               | 26,045           |
| T-Mobile US, Inc. <sup>(a)</sup> . . . . .                               | 2,776               | 445,076          |
| United States Cellular Corp.* . . . . .                                  | 297                 | 12,337           |
| Verizon Communications, Inc. <sup>(a)</sup> . . . . .                    | 10,182              | 383,861          |
|  |                     | <u>1,464,431</u> |
| <b>Transportation — 1.3%</b>   |                     |                  |
| ArcBest Corp. . . . .  | 5                   | 601              |
| CH Robinson Worldwide, Inc. . . . .                                      | 164                 | 14,168           |
| CSX Corp. <sup>(a)</sup> . . . . .                                       | 7,062               | 244,839          |
| Delta Air Lines, Inc. <sup>(a)</sup> . . . . .                           | 5,360               | 215,633          |
| Expeditors International of<br>Washington, Inc. <sup>(a)</sup> . . . . . | 1,233               | 156,838          |
| FedEx Corp. <sup>(a)</sup> . . . . .                                     | 2,147               | 543,127          |
| GXO Logistics, Inc.* . . . . .   | 2,811               | 171,921          |
| Hub Group, Inc., Class A* . . . . .                                      | 157                 | 14,435           |
| Landstar System, Inc. <sup>(a)</sup> . . . . .                           | 169                 | 32,727           |
| Norfolk Southern Corp. <sup>(a)</sup> . . . . .                          | 995                 | 235,198          |
| Old Dominion Freight Line, Inc. <sup>(a)</sup> . . . . .                 | 383                 | 155,241          |
| Ryder System, Inc. . . . .   | 60                  | 6,904            |
| SkyWest, Inc. <sup>(a)*</sup> . . . . .                                  | 5,062               | 264,236          |
| Uber Technologies, Inc.* . . . . .                                       | 4,139               | 254,838          |
| Union Pacific Corp. . . . .  | 320                 | 78,598           |
| United Parcel Service, Inc., Class B . . . . .                           | 423                 | 66,508           |
| XPO, Inc.* . . . . .   | 812                 | 71,123           |
|  |                     | <u>2,526,935</u> |
| <b>Utilities — 1.2%</b>  |                     |                  |
| ALLETE, Inc. . . . .   | 242                 | 14,801           |
| American Water Works Co., Inc. . . . .                                   | 113                 | 14,915           |
| Atmos Energy Corp. . . . .   | 11                  | 1,275            |
| Black Hills Corp. . . . .  | 890                 | 48,016           |
| Constellation Energy Corp. <sup>(a)</sup> . . . . .                      | 567                 | 66,277           |
| Dominion Energy, Inc. . . . .  | 1,168               | 54,896           |
| DTE Energy Co. . . . .   | 46                  | 5,072            |
| Duke Energy Corp. . . . .  | 55                  | 5,337            |
| Entergy Corp. <sup>(a)</sup> . . . . .                                   | 2,448               | 247,713          |
| Fortis, Inc. (Canada) . . . . .  | 2,041               | 83,946           |
| NextEra Energy, Inc. <sup>(a)</sup> . . . . .                            | 2,325               | 141,221          |
| NRG Energy, Inc. <sup>(a)</sup> . . . . .                                | 16,669              | 861,787          |
| ONE Gas, Inc. . . . .  | 1,128               | 71,876           |

|   | Number<br>of Shares | Value                 |
|---|---------------------|-----------------------|
| <b>COMMON STOCKS — (Continued)</b>                |                     |                       |
| <b>Utilities — (Continued)</b>                    |                     |                       |
| Otter Tail Corp. . . . .                          | 362                 | \$ 30,759             |
| PPL Corp. . . . .                                 | 7,615               | 206,366               |
| Public Service Enterprise Group,<br>Inc. . . . .  | 2,233               | 136,548               |
| Spire, Inc. . . . .                               | 1,077               | 67,140                |
| TransAlta Corp. (Canada) . . . . .                | 883                 | 7,338                 |
| Vistra Corp. <sup>(a)</sup> . . . . .             | 8,706               | 335,355               |
| WEC Energy Group, Inc. . . . .                    | 173                 | 14,561                |
|   |                     | <u>2,415,199</u>      |
| <b>TOTAL COMMON STOCKS</b>                        |                     |                       |
| (Cost \$83,094,933) . . . . .                     |                     | <u>97,393,324</u>     |
| <b>AFFILIATED EQUITY REGISTERED</b>               |                     |                       |
| <b>INVESTMENT COMPANIES<sup>(c)</sup> — 46.1%</b> |                     |                       |
| Gotham 1000 Value ETF . . . . .                   | 2,040,000           | 44,521,572            |
| Gotham Enhanced 500 ETF . . . . .                 | 1,800,000           | 46,926,000            |
|   |                     | <u>91,447,572</u>     |
| <b>TOTAL AFFILIATED EQUITY</b>                    |                     |                       |
| <b>REGISTERED INVESTMENT</b>                      |                     |                       |
| <b>COMPANIES</b>                                  |                     |                       |
| (Cost \$77,061,429) . . . . .                     |                     | <u>91,447,572</u>     |
| <b>TOTAL INVESTMENTS - 95.1%</b>                  |                     |                       |
| (Cost \$160,156,362) . . . . .                    |                     | <u>188,840,896</u>    |
| <b>OTHER ASSETS IN EXCESS OF</b>                  |                     |                       |
| <b>LIABILITIES - 4.9% . . . . .</b>               |                     |                       |
|   |                     | <u>9,805,064</u>      |
| <b>NET ASSETS - 100.0% . . . . .</b>              |                     |                       |
|   |                     | <u>\$ 198,645,960</u> |

- (a) Security position is either entirely or partially designated as collateral for total return swaps.
- (b) Security is fair valued by the Adviser in accordance with the policies established by the Board of Trustees.
- (c) All affiliated fund investments are in Institutional Class shares. The financial statements of the affiliated funds are publicly available on the Securities and Exchange Commission's website.
- \* Non-income producing.

ETF Exchange-Traded Fund  
PLC Public Limited Company

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between August 27, 2024 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents 3.8% of net assets as of December 31, 2023:

### Total Return Swaps

| Reference Entity                                      | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Long</b>   |              |                   |               |               |                          |                  |                  |  |
| <b>Automobiles &amp; Components</b>                   |              |                   |               |               |                          |                  |                  |  |
| Adient PLC (Ireland) .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,958                    | \$ 212,729       | \$ 216,633       | \$ 8,873                                 |
| American Axle & Manufacturing Holdings, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,569                   | 89,280           | 101,923          | 14,981                                   |
| Aptiv PLC (Jersey) . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,572                    | 124,184          | 141,040          | 20,099                                   |
| BorgWarner, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 10,636                   | 404,490          | 381,301          | (10,941)                                 |
| Ford Motor Co. . . . .                                | USFF +0.250% | Weekly            | MS            | 11/03/25      | 45,513                   | 514,152          | 554,803          | 107,456                                  |
| General Motors Co. . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 16,824                   | 593,973          | 604,318          | 28,669                                   |
| Gentex Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 970                      | 28,118           | 31,680           | 4,509                                    |
| Goodyear Tire & Rubber Co. (The) . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,360                    | 47,229           | 48,115           | 2,134                                    |
| Modine Manufacturing Co. .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,738                    | 53,677           | 103,759          | 53,075                                   |
| Standard Motor Products, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 157                      | 6,232            | 6,250            | 210                                      |
| Thor Industries, Inc. . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 662                      | 59,027           | 78,282           | 24,080                                   |
| Visteon Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,481                    | 198,811          | 184,977          | (8,657)                                  |
|   |              |                   |               |               | <u>100,440</u>           | <u>2,331,902</u> | <u>2,453,081</u> | <u>244,488</u>                           |
| <b>Capital Goods</b>                                  |              |                   |               |               |                          |                  |                  |  |
| 3M Co. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,554                    | 241,460          | 279,203          | 49,480                                   |
| A. O. Smith Corp. . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,267                    | 267,669          | 351,771          | 95,616                                   |
| AAR Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 154                      | 9,845            | 9,610            | 43                                       |
| Acuity Brands, Inc. . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 843                      | 133,901          | 172,672          | 42,458                                   |
| AGCO Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,263                    | 263,404          | 274,751          | 18,651                                   |
| Allison Transmission Holdings, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,003                    | 58,786           | 58,324           | 1,564                                    |
| American Woodmark Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 35                       | 3,259            | 3,250            | 98                                       |
| AMETEK, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 995                      | 135,338          | 164,066          | 33,006                                   |
| Applied Industrial Technologies, Inc. .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,360                    | 195,747          | 234,858          | 45,123                                   |
| Array Technologies, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 10,589                   | 193,256          | 177,895          | (10,636)                                 |
| Axon Enterprise, Inc. . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 794                      | 154,023          | 205,114          | 61,147                                   |
| AZEK Co., Inc. (The) .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 19,392                   | 641,420          | 741,744          | 116,974                                  |
| Blue Bird Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,964                    | 39,680           | 52,949           | 14,359                                   |
| Boise Cascade Co. . .                                 | USFF +0.250% | Weekly            | MS            | 08/27/24      | 4,270                    | 411,637          | 552,367          | 180,813                                  |
| Brookfield Business Corp., Class A (Canada) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 21                       | 485              | 489              | 39                                       |
| Builders FirstSource, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,539                    | 255,542          | 256,921          | 8,026                                    |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                      | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value    | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| <b>Capital Goods — (continued)</b>                    |              |                   |               |               |                          |                 |          |  |
| BWX Technologies, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 101                      | \$ 7,744        | \$ 7,750 | \$ 230                                   |
| Cadre Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 74                       | 2,420           | 2,434    | 100                                      |
| Carrier Global Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,316                    | 255,582         | 305,404  | 58,999                                   |
| Caterpillar, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,870                    | 661,711         | 848,573  | 215,847                                  |
| Comfort Systems USA, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,207                    | 325,023         | 453,914  | 138,560                                  |
| Core & Main, Inc., Class A. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,207                   | 410,020         | 452,875  | 53,507                                   |
| Crane Co. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,680                    | 390,903         | 552,895  | 173,997                                  |
| CSW Industrials, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 216                      | 33,847          | 44,801   | 12,207                                   |
| Cummins, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 538                      | 128,998         | 128,889  | 3,879                                    |
| Curtiss-Wright Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/06/26      | 1,218                    | 226,938         | 271,358  | 50,910                                   |
| Deere & Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 716                      | 265,946         | 286,307  | 31,819                                   |
| Donaldson Co., Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,947                    | 299,645         | 323,286  | 34,318                                   |
| EMCOR Group, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,872                    | 610,995         | 618,715  | 23,646                                   |
| Emerson Electric Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,979                    | 740,627         | 776,596  | 61,978                                   |
| Encore Wire Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1                        | 158             | 214      | 83                                       |
| Energypac Tool Group Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,704                    | 147,093         | 177,337  | 35,026                                   |
| EnerSys. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,142                    | 300,556         | 317,216  | 25,286                                   |
| Enpro, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 664                      | 68,020          | 104,075  | 38,474                                   |
| Fastenal Co. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,383                    | 79,713          | 89,577   | 13,434                                   |
| Flowserve Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,897                    | 71,996          | 78,194   | 8,467                                    |
| Fluence Energy, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,431                    | 110,388         | 105,679  | (1,824)                                  |
| Fortune Brands Innovations, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,061                    | 231,425         | 309,205  | 87,025                                   |
| Gates Industrial Corp. PLC (United Kingdom) . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 8,555                    | 107,033         | 114,808  | 10,573                                   |
| General Dynamics Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 912                      | 193,254         | 236,819  | 50,904                                   |
| General Electric Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 4,477                    | 393,086         | 571,400  | 189,960                                  |
| Gibraltar Industries, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,317                    | 90,631          | 104,017  | 15,758                                   |
| Global Industrial Co. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 60                       | 2,183           | 2,330    | 230                                      |
| Griffon Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,038                    | 171,189         | 307,066  | 148,187                                  |
| Hillman Solutions Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,374                    | 75,747          | 86,335   | 12,620                                   |
| Howmet Aerospace, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,009                    | 69,224          | 108,727  | 41,894                                   |
| Huntington Ingalls Industries, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 679                      | 158,234         | 176,296  | 22,977                                   |
| IES Holdings, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 23                       | 1,887           | 1,822    | 7  |
| Illinois Tool Works, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 690                      | 157,129         | 180,739  | 31,316                                   |
| ITT, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 837                      | 81,717          | 99,871   | 20,905                                   |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Capital Goods — (continued)                        |              |                   |               |               |                          |                 |           |  |
| Johnson Controls International PLC                 |              |                   |               |               |                          |                 |           |  |
| (Ireland) . . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 473                      | \$ 27,228       | \$ 27,264 | \$ (169)                                 |
| Kaman Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 166                      | 3,616           | 3,976     | 500                                      |
| Kennametal, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,305                    | 58,561          | 59,446    | 2,876                                    |
| Lincoln Electric Holdings, Inc. . . . .            |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/11/28      | 135           | 23,612                   | 29,357          | 6,477     |  |
| Lindsay Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 264                      | 32,378          | 34,098    | 2,619                                    |
| Lockheed Martin Corp. . . . .                      |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 08/27/24      | 1,704         | 722,403                  | 772,321         | 92,809    |  |
| Masco Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,654                    | 182,896         | 244,745   | 70,047                                   |
| Masonite International Corp. (Canada) . . . . .    |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/11/28      | 207           | 17,694                   | 17,525          | 313       |  |
| MDU Resources Group, Inc. . . . .                  |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/11/28      | 10,952        | 210,224                  | 216,850         | 13,667    |  |
| Middleby Corp. (The) .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 376                      | 45,785          | 55,336    | 11,183                                   |
| MSC Industrial Direct Co., Inc., Class A . . . . . |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 01/10/28      | 3,607         | 345,281                  | 365,245         | 31,864    |  |
| Mueller Industries, Inc. . . . .                   |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 08/27/24      | 4,124         | 115,922                  | 194,447         | 88,277    |  |
| NEXTracker, Inc., Class A . . . . .                |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 01/10/28      | 638           | 24,372                   | 29,890          | 6,173     |  |
| nVent Electric PLC (Ireland) . . . . .             |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/08/27      | 2             | 75                       | 118             | 68        |  |
| Otis Worldwide Corp..                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 736                      | 59,298          | 65,850    | 9,116                                    |
| PACCAR, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,919                    | 132,465         | 187,390   | 67,200                                   |
| Parker-Hannifin Corp. . . . .                      |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/11/28      | 1,980         | 828,008                  | 912,186         | 108,237   |  |
| Pentair PLC (Ireland) .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,877                    | 165,163         | 209,187   | 49,459                                   |
| Powell Industries, Inc. . . . .                    |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 01/10/28      | 821           | 63,784                   | 72,576          | 10,703    |  |
| Quanta Services, Inc. . . . .                      |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/11/28      | 610           | 110,537                  | 131,638         | 24,069    |  |
| REV Group, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 75                       | 1,385           | 1,363     | 40                                       |
| RTX Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,830                    | 386,665         | 406,396   | 31,188                                   |
| Shoals Technologies Group, Inc., Class A . . . . . |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 01/10/28      | 4,813         | 75,655                   | 74,794          | (62)      |  |
| Simpson Manufacturing Co., Inc. . . . .            |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/08/27      | 170           | 23,801                   | 33,657          | 11,867    |  |
| Snap-on, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 698                      | 172,537         | 201,610   | 36,746                                   |
| SPX Technologies, Inc. . . . .                     |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 01/10/28      | 907           | 70,332                   | 91,616          | 23,770    |  |
| Standex International Corp. . . . .                |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 01/10/28      | 169           | 23,611                   | 26,766          | 3,966     |  |
| Stanley Black & Decker, Inc. . . . .               |              |                   |               |               |                          |                 |           |  |
| USFF +0.250%                                       | Weekly       | MS                | 07/11/28      | 1,228         | 96,381                   | 120,467         | 28,041    |  |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Capital Goods — (continued)</b>                      |              |                   |               |               |                          |                   |                   |  |
| Stantec, Inc.<br>(Canada) . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 64                       | \$ 4,983          | \$ 5,132          | \$ 308                                   |
| Sterling<br>Infrastructure, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,066                    | 102,600           | 181,663           | 83,180                                   |
| Tennant Co. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 545                      | 45,694            | 50,516            | 6,158                                    |
| Terex Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,724                    | 226,003           | 271,441           | 54,603                                   |
| Textainer Group<br>Holdings Ltd.<br>(Bermuda) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 231                      | 11,377            | 11,365            | 306                                      |
| Textron, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,778                    | 166,197           | 223,407           | 61,878                                   |
| TransDigm Group,<br>Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 111                      | 108,365           | 112,288           | 7,770                                    |
| Trex Co., Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,148                    | 71,309            | 95,043            | 25,838                                   |
| UFP Industries, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 866                      | 69,766            | 108,726           | 42,693                                   |
| Wabash National<br>Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,981                    | 83,531            | 101,993           | 21,660                                   |
| Watts Water<br>Technologies, Inc.,<br>Class A. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 707                      | 115,106           | 147,296           | 35,978                                   |
| WESCO<br>International, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,190                    | 181,836           | 206,917           | 30,211                                   |
| Westinghouse Air<br>Brake Technologies<br>Corp. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 438                      | 46,048            | 55,582            | 10,825                                   |
| Woodward, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,433                    | 189,765           | 195,074           | 10,252                                   |
| WW Grainger, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/06/26      | 319                      | 173,918           | 264,352           | 98,525                                   |
| Zurn Elkay Water<br>Solutions Corp. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,494                    | 191,488           | 190,989           | 4,487                                    |
|   |              |                   |               |               | <u>229,773</u>           | <u>15,684,169</u> | <u>18,589,406</u> | <u>3,493,776</u>                         |
| <b>Commercial &amp; Professional Services</b>           |              |                   |               |               |                          |                   |                   |  |
| ACV Auctions, Inc.,<br>Class A. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 17,651                   | 260,963           | 267,413           | 13,053                                   |
| Automatic Data<br>Processing, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 08/27/24      | 2,472                    | 530,517           | 575,902           | 78,982                                   |
| Brady Corp., Class A . . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,200                    | 114,078           | 129,118           | 18,608                                   |
| Brink's Co. (The) . . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 71                       | 6,303             | 6,244             | 143                                      |
| Broadridge Financial<br>Solutions, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 265                      | 51,791            | 54,524            | 4,222                                    |
| CECO Environmental<br>Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,138                    | 22,638            | 23,079            | 1,051                                    |
| Concentrix Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 550                      | 46,577            | 54,016            | 8,929                                    |
| Copart, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,697                    | 208,893           | 328,153           | 124,699                                  |
| CRA International,<br>Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 99                | 99                | 25                                       |
| Huron Consulting<br>Group, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 32                       | 3,244             | 3,290             | 153                                      |
| Jacobs Solutions,<br>Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,898                    | 242,080           | 246,360           | 10,582                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Commercial &amp; Professional Services — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Kelly Services, Inc.,                                       |              |                   |               |               |                          |                  |                  |  |
| Class A. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 169                      | \$ 3,563         | \$ 3,654         | \$ 209                                   |
| Leidos Holdings, Inc. .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,725                    | 292,058          | 294,954          | 11,192                                   |
| ManpowerGroup, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 691                      | 50,719           | 54,914           | 6,021                                    |
| MillerKnoll, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,432                    | 35,020           | 38,206           | 4,357                                    |
| MSA Safety, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 201                      | 33,291           | 33,935           | 1,620                                    |
| OPENLANE, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,774                    | 40,941           | 41,083           | 1,227                                    |
| Parsons Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,416                    | 88,798           | 88,797           | 2,325                                    |
| Paychex, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 08/27/24      | 298                      | 32,269           | 35,495           | 15,422                                   |
| Republic Services, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,565                    | 211,228          | 258,084          | 54,887                                   |
| Robert Half, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,208                    | 89,583           | 106,207          | 21,204                                   |
| Rollins, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,862                    | 63,190           | 81,314           | 20,653                                   |
| Science Applications International Corp. .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 896                      | 101,549          | 111,391          | 12,746                                   |
| Steelcase, Inc.,  |              |                   |               |               |                          |                  |                  |  |
| Class A. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,460                    | 28,878           | 33,259           | 5,182                                    |
| Tetra Tech, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,565                    | 257,854          | 261,245          | 10,124                                   |
| TriNet Group, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 1,193            | 1,189            | 50                                       |
| Upwork, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,209                    | 37,431           | 47,718           | 11,281                                   |
| Veralto Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,548                    | 256,902          | 291,858          | 41,959                                   |
| Verisk Analytics, Inc. .                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 944                      | 202,448          | 225,484          | 29,290                                   |
|   |              |                   |               |               | <u>59,948</u>            | <u>3,314,098</u> | <u>3,696,985</u> | <u>510,196</u>                           |
| <b>Consumer Discretionary</b>                               |              |                   |               |               |                          |                  |                  |  |
| <b>Distribution &amp; Retail</b>                            |              |                   |               |               |                          |                  |                  |  |
| Abercrombie & Fitch Co., Class A . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,925                    | 223,236          | 434,484          | 217,274                                  |
| Amazon.com, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 20,386                   | 2,258,256        | 3,097,449        | 897,756                                  |
| AutoZone, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 81                       | 208,764          | 209,434          | 6,106                                    |
| Best Buy Co., Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 08/27/24      | 550                      | 31,851           | 43,054           | 17,801                                   |
| CarMax, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 888                      | 54,288           | 68,145           | 15,288                                   |
| Carvana Co. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29,307                   | 1,039,842        | 1,551,513        | 538,649                                  |
| eBay, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 08/27/24      | 14,576                   | 594,006          | 635,805          | 70,458                                   |
| Etsy, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,394                    | 114,628          | 112,984          | 1,351                                    |
| Gap, Inc. (The) . . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 23,658                   | 225,184          | 494,689          | 280,987                                  |
| Genuine Parts Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,138                    | 154,753          | 157,613          | 7,710                                    |
| Group 1 Automotive, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 61                       | 15,256           | 18,589           | 4,299                                    |
| Home Depot, Inc. (The) . . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,559                    | 493,750          | 540,271          | 62,272                                   |
| Kohl's Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,393                    | 32,288           | 39,951           | 8,941                                    |
| LKQ Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 1,817            | 1,816            | 69                                       |
| Lowe's Cos., Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 08/27/24      | 453                      | 85,099           | 100,815          | 24,135                                   |
| Monro, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,054                    | 28,560           | 30,924           | 3,404                                    |
| ODP Corp. (The) . . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 3,434                    | 134,771          | 193,334          | 62,101                                   |
| Pool Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 463                      | 147,733          | 184,603          | 42,167                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Consumer Discretionary</b>                  |              |                   |               |               |                          |                  |                  |  |
| <b>Distribution &amp; Retail — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Signet Jewelers Ltd.                           |              |                   |               |               |                          |                  |                  |  |
| (Bermuda) . . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 924                      | \$ 87,901        | \$ 99,108        | \$ 13,509                                |
| TJX Cos., Inc. (The) .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,492                    | 130,276          | 139,965          | 13,797                                   |
| Tractor Supply Co. . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,180                    | 237,722          | 253,735          | 22,909                                   |
| Urban Outfitters, Inc. .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,779                    | 42,241           | 63,493           | 24,895                                   |
| Wayfair, Inc., Class A.                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 518                      | 34,834           | 31,961           | (1,947)                                  |
| Williams-Sonoma, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 193                      | 39,158           | 38,944           | 904                                      |
| Winmark Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 60                       | 25,371           | 25,053           | 363                                      |
|  |              |                   |               |               | <u>111,504</u>           | <u>6,441,585</u> | <u>8,567,732</u> | <u>2,335,198</u>                         |
| <b>Consumer Durables &amp; Apparel</b>         |              |                   |               |               |                          |                  |                  |  |
| Carter's, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,781                    | 463,867          | 507,829          | 61,816                                   |
| Cavco Industries, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 08/27/24      | 103                      | 20,517           | 35,702           | 17,293                                   |
| Cricut, Inc., Class A. .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 105                      | 712              | 692              | 22                                       |
| DR Horton, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,096                    | 86,747           | 166,570          | 85,849                                   |
| Figs, Inc., Class A. . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 18,938                   | 129,985          | 131,619          | 5,027                                    |
| Garmin Ltd. (Switzerland) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,421                    | 249,030          | 311,195          | 72,998                                   |
| G-III Apparel Group Ltd. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,964                    | 137,121          | 168,677          | 35,134                                   |
| Hasbro, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,770                    | 85,398           | 90,376           | 7,909                                    |
| Helen of Troy Ltd. (Bermuda) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,625                    | 204,747          | 196,316          | (3,664)                                  |
| Hovnanian Enterprises, Inc., Class A. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 106                      | 16,072           | 16,496           | 864                                      |
| Installed Building Products, Inc. . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 52                       | 5,750            | 9,507            | 5,834                                    |
| Leggett & Platt, Inc. . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,942                    | 54,115           | 50,822           | (458)                                    |
| Lululemon Athletica, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 108                      | 54,562           | 55,219           | 2,095                                    |
| Mattel, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,671                    | 145,756          | 144,828          | 2,874                                    |
| Mohawk Industries, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,528                    | 127,690          | 158,148          | 33,791                                   |
| NIKE, Inc., Class B . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,906                    | 188,949          | 206,934          | 25,143                                   |
| NVR, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 8                        | 31,846           | 56,004           | 25,006                                   |
| PulteGroup, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,845                    | 182,014          | 293,661          | 117,907                                  |
| PVH Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,589                    | 138,775          | 194,049          | 59,013                                   |
| Ralph Lauren Corp. . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,666                    | 188,194          | 240,237          | 59,486                                   |
| Skechers USA, Inc., Class A. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 313                      | 15,028           | 19,512           | 5,342                                    |
| Steven Madden Ltd. .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 596                      | 18,560           | 25,032           | 7,442                                    |
| Tapestry, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,714                    | 226,946          | 283,952          | 75,362                                   |
| TopBuild Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 385                      | 88,569           | 144,090          | 65,086                                   |
| Vista Outdoor, Inc. . .                        | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,875                    | 78,228           | 85,014           | 8,836                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Consumer Durables &amp; Apparel — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Worthington Enterprises, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,342                    | \$ 63,319        | \$ 77,232        | \$ 16,060                                |
| YETI Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,428                    | 190,365          | 229,282          | 44,865                                   |
|  |              |                   |               |               | <u>74,877</u>            | <u>3,192,862</u> | <u>3,898,995</u> | <u>836,932</u>                           |
| <b>Consumer Services</b>                             |              |                   |               |               |                          |                  |                  |  |
| Accel Entertainment, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 821                      | 8,379            | 8,432            | 293                                      |
| ADT, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 22,035                   | 138,696          | 150,279          | 15,718                                   |
| Adtalem Global Education, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,801                    | 140,327          | 224,069          | 87,403                                   |
| Aramark. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 21,489                   | 552,523          | 603,841          | 67,974                                   |
| Booking Holdings, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 215                      | 564,829          | 762,652          | 229,381                                  |
| Bright Horizons Family Solutions, Inc. . . . .       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 678                      | 56,646           | 63,895           | 8,840                                    |
| Brinker International, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,136                    | 68,363           | 92,232           | 27,426                                   |
| Caesars Entertainment, Inc..                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,600                    | 261,311          | 309,408          | 54,894                                   |
| Darden Restaurants, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 230                      | 37,668           | 37,789           | 1,127                                    |
| DoorDash, Inc., Class A. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 926                      | 81,770           | 91,572           | 11,945                                   |
| DraftKings, Inc., Class A. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,623                    | 80,246           | 92,461           | 14,318                                   |
| Duolingo, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 355                      | 80,378           | 80,532           | 2,261                                    |
| Frontdoor, Inc.. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,299                    | 206,372          | 221,851          | 20,852                                   |
| Golden Entertainment, Inc..                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 123                      | 4,933            | 4,911            | 130                                      |
| Grand Canyon Education, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 17                       | 2,233            | 2,245            | 93                                       |
| Las Vegas Sands Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,217                    | 151,168          | 158,309          | 11,742                                   |
| Marriott International, Inc., Class A . . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 409                      | 88,220           | 92,234           | 6,365                                    |
| McDonald's Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,254                    | 319,741          | 371,824          | 75,431                                   |
| MGM Resorts International . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 5,882                    | 208,671          | 262,808          | 59,592                                   |
| RCI Hospitality Holdings, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5                        | 336              | 331              | 27                                       |
| Rover Group, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 525                      | 5,727            | 5,712            | 157                                      |
| Royal Caribbean Cruises Ltd. (Liberia) . . . . .     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,712                    | 378,232          | 610,157          | 241,753                                  |
| Six Flags Entertainment Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,998                    | 62,391           | 75,190           | 14,440                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Consumer Services — (continued)</b>             |              |                   |               |               |                          |                  |                  |  |
| Starbucks Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,071                    | \$ 491,129       | \$ 486,867       | \$ 8,887                                 |
| Strategic Education, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7                        | 648              | 647              | 39                                       |
| Vail Resorts, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 37                       | 7,999            | 7,898            | 130                                      |
| Wendy's Co. (The) . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 353                      | 6,890            | 6,876            | 238                                      |
| Wynn Resorts Ltd. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,060                    | 97,071           | 96,577           | 2,263                                    |
| Yum! Brands, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,458                    | 304,004          | 321,162          | 30,148                                   |
|  |              |                   |               |               | <u>96,336</u>            | <u>4,406,901</u> | <u>5,242,761</u> | <u>993,867</u>                           |
| <b>Consumer Staples Distribution &amp; Retail</b>  |              |                   |               |               |                          |                  |                  |  |
| Albertsons Cos., Inc., Class A. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 429                      | 9,781            | 9,867            | 363                                      |
| Costco Wholesale Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/06/26      | 1,150                    | 626,119          | 759,092          | 170,157                                  |
| Dollar General Corp. . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,874                    | 246,276          | 254,770          | 14,902                                   |
| Grocery Outlet Holding Corp. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,923                    | 202,710          | 186,644          | (10,788)                                 |
| Ingles Markets, Inc., Class A. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 3,240            | 3,282            | 149                                      |
| Kroger Co. (The) . . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,782                    | 306,427          | 310,005          | 13,587                                   |
| Sysco Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,845                    | 198,440          | 208,055          | 15,366                                   |
| Target Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,360                    | 668,304          | 763,371          | 119,856                                  |
| US Foods Holding Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,028                    | 138,507          | 182,911          | 48,018                                   |
| Walgreens Boots Alliance, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 08/27/24      | 5,372                    | 175,427          | 140,263          | (10,130)                                 |
| Walmart, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 08/27/24      | 3,068                    | 387,996          | 483,670          | 123,767                                  |
|  |              |                   |               |               | <u>37,869</u>            | <u>2,963,227</u> | <u>3,301,930</u> | <u>485,247</u>                           |
| <b>Energy</b>                                      |              |                   |               |               |                          |                  |                  |  |
| Antero Midstream Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,236                    | 91,332           | 90,667           | 1,726                                    |
| APA Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 24,917                   | 934,779          | 894,022          | (19,752)                                 |
| Baker Hughes Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 26,107                   | 774,948          | 892,337          | 150,884                                  |
| California Resources Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,655                    | 186,485          | 199,855          | 18,638                                   |
| Cameco Corp. (Canada) . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,117                    | 405,068          | 392,943          | (1,615)                                  |
| Canadian Natural Resources Ltd. (Canada) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,874                    | 244,974          | 253,824          | 15,507                                   |
| Cenovus Energy, Inc. (Canada) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 17,949                   | 310,715          | 298,851          | (3,324)                                  |
| ChampionX Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,010                    | 52,166           | 58,712           | 8,313                                    |
| Chesapeake Energy Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 14,744                   | 1,152,100        | 1,134,403        | 19,389                                   |
| Chord Energy Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 410                      | 65,749           | 68,154           | 4,362                                    |
| ConocoPhillips . . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,375                    | 349,339          | 391,736          | 62,399                                   |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                 | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Energy — (continued)</b>                      |              |                   |               |               |                          |                 |           |  |
| CONSOL Energy, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,333                    | \$124,834       | \$234,536 | \$112,550                                |
| CVR Energy, Inc.. . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,781                    | 216,090         | 205,464   | 37                                       |
| Devon Energy Corp. .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,465                    | 423,131         | 428,765   | 24,610                                   |
| DHT Holdings, Inc. (Marshall Islands) .          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 26,939                   | 233,932         | 264,272   | 64,810                                   |
| Dorian LPG Ltd. (Marshall Islands) .             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,255                    | 184,116         | 274,407   | 104,033                                  |
| Enerplus Corp. (Canada) . . . . .                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 8,306                    | 119,268         | 127,414   | 12,231                                   |
| EQT Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 7,947                    | 252,687         | 307,231   | 64,617                                   |
| Equitrans Midstream Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 11,857                   | 57,891          | 120,704   | 67,894                                   |
| Exxon Mobil Corp.. . .                           | USFF +0.250% | Weekly            | MS            | 01/05/26      | 6,526                    | 678,658         | 652,469   | 21,168                                   |
| FLEX LNG Ltd. (Bermuda) . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 74                       | 2,188           | 2,150     | 97                                       |
| Gulfport Energy Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 571                      | 44,828          | 76,057    | 32,414                                   |
| Helix Energy Solutions Group, Inc. . . . .       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,765                    | 83,350          | 79,824    | (1,568)                                  |
| Helmerich & Payne, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 15,750                   | 599,988         | 570,465   | (13,815)                                 |
| Imperial Oil Ltd. (Canada) . . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 748                      | 42,062          | 42,778    | 1,828                                    |
| Kinder Morgan, Inc.. .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 15,997                   | 272,937         | 282,187   | 36,480                                   |
| Liberty Energy, Inc. . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 324                      | 5,944           | 5,877     | 111                                      |
| Marathon Petroleum Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 08/27/24      | 2,458                    | 273,874         | 364,669   | 114,575                                  |
| Murphy Oil Corp.. . .                            | USFF +0.250% | Weekly            | MS            | 08/27/24      | 4,150                    | 166,231         | 177,039   | 16,950                                   |
| Nabors Industries Ltd. (Bermuda) . . .           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 373                      | 39,937          | 30,448    | (8,430)                                  |
| Nordic American Tankers Ltd. (Bermuda) . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 29,820                   | 111,697         | 125,244   | 22,926                                   |
| Occidental Petroleum Corp. . . . .               | USFF +0.250% | Weekly            | MS            | 01/05/26      | 7,743                    | 443,941         | 462,335   | 35,996                                   |
| Pembina Pipeline Corp. (Canada) . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,812                    | 190,250         | 200,049   | 16,970                                   |
| Phillips 66 . . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 69                       | 9,277           | 9,187     | 174                                      |
| Pioneer Natural Resources Co.. . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,658                    | 378,621         | 372,851   | 9,135                                    |
| Precision Drilling Corp. (Canada) . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 360                      | 20,289          | 19,544    | (196)                                    |
| TechnipFMC PLC (United Kingdom) . .              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 18,806                   | 385,998         | 378,753   | 3,408                                    |
| US Silica Holdings, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 10,731                   | 136,636         | 121,368   | (11,734)                                 |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Energy — (continued)</b>                       |              |                   |               |               |                          |                   |                   |  |
| Weatherford International PLC (Ireland) . . . . . | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2                        | \$ 134            | \$ 196            | \$ 89                                    |
| Williams Cos., Inc. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,697                   | 412,586           | 407,407           | 9,387                                    |
|   |              |                   |               |               | <u>334,711</u>           | <u>10,479,030</u> | <u>11,019,194</u> | <u>993,274</u>                           |
| <b>Financial Services</b>                         |              |                   |               |               |                          |                   |                   |  |
| AvidXchange Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,416                   | 156,580           | 166,224           | 13,727                                   |
| Berkshire Hathaway, Inc., Class B . . . . .       | USFF +0.250% | Weekly            | MS            | 08/27/24      | 2,916                    | 783,653           | 1,040,021         | 276,706                                  |
| BlackRock, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 185                      | 127,065           | 150,183           | 29,910                                   |
| Cboe Global Markets, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,182                    | 331,795           | 389,618           | 68,566                                   |
| CME Group, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,673                    | 778,705           | 773,534           | 30,293                                   |
| Coinbase Global, Inc., Class A . . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 812                      | 100,403           | 141,223           | 43,446                                   |
| Fiserv, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,483                    | 661,420           | 728,362           | 84,111                                   |
| Franklin Resources, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 13,149                   | 302,942           | 391,709           | 114,364                                  |
| Intercontinental Exchange, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 23                       | 2,224             | 2,954             | 2,649                                    |
| International Money Express, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 576                      | 12,272            | 12,724            | 794                                      |
| MarketAxess Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 312                      | 81,043            | 91,369            | 12,951                                   |
| Mastercard, Inc., Class A . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 273                      | 103,293           | 116,437           | 16,060                                   |
| Moody's Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 131                      | 49,522            | 51,163            | 3,002                                    |
| Morningstar, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 317                      | 89,354            | 90,738            | 3,724                                    |
| Nasdaq, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 08/27/24      | 10,242                   | 443,701           | 595,470           | 186,790                                  |
| NCR Atleos Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,259                    | 82,178            | 103,451           | 23,570                                   |
| Open Lending Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,510                    | 35,623            | 38,380            | 3,558                                    |
| Paymentus Holdings, Inc., Class A . . . . .       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 118                      | 2,046             | 2,109             | 139                                      |
| Payoneer Global, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,485                    | 50,214            | 49,417            | 528                                      |
| PayPal Holdings, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10,801                   | 572,013           | 663,289           | 106,128                                  |
| Shift4 Payments, Inc., Class A . . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,518                    | 160,114           | 187,188           | 31,248                                   |
| T Rowe Price Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 08/27/24      | 2,785                    | 303,001           | 299,917           | 26,567                                   |
| Visa, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,290                    | 308,497           | 335,852           | 35,997                                   |
| Western Union Co. (The) . . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,737                    | 68,120            | 68,385            | 2,624                                    |
|   |              |                   |               |               | <u>95,193</u>            | <u>5,605,778</u>  | <u>6,489,717</u>  | <u>1,117,452</u>                         |
| <b>Food, Beverage &amp; Tobacco</b>               |              |                   |               |               |                          |                   |                   |  |
| Altria Group, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 08/27/24      | 8,162                    | 331,557           | 329,255           | 87,306                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| Archer-Daniels-Midland Co. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,778                    | \$ 489,385       | \$ 489,507       | \$ 16,756                                |
| B&G Foods, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14,035                   | 134,929          | 147,368          | 18,488                                   |
| Bunge Global SA (Switzerland) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,351                    | 345,877          | 338,283          | 2,494                                    |
| Campbell Soup Co. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 158                      | 6,783            | 6,830            | 247                                      |
| Celsius Holdings, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 13,062                   | 388,446          | 712,140          | 335,738                                  |
| Coca-Cola Co. (The) . . . . .                     | USFF +0.250% | Weekly            | MS            | 08/27/24      | 6,788                    | 382,108          | 400,017          | 58,810                                   |
| Coca-Cola Consolidated, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 45                       | 28,573           | 41,778           | 17,764                                   |
| Constellation Brands, Inc., Class A . . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 904                      | 223,872          | 218,542          | 804                                      |
| General Mills, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/05/26      | 3,161                    | 204,175          | 205,908          | 15,152                                   |
| Hershey Co. (The) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 660                      | 122,442          | 123,050          | 4,759                                    |
| Hormel Foods Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,295                    | 158,050          | 137,912          | (14,914)                                 |
| Ingredion, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,012                    | 104,778          | 109,832          | 9,057                                    |
| J M Smucker Co. (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,686                    | 511,828          | 465,837          | (27,545)                                 |
| John B Sanfilippo & Son, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 193                      | 19,956           | 19,887           | 571                                      |
| Kellanova . . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,496                    | 253,036          | 251,371          | 8,176                                    |
| Keurig Dr Pepper, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 14,056                   | 479,299          | 468,346          | 9,600                                    |
| Kraft Heinz Co. (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 10,662                   | 372,301          | 394,281          | 31,567                                   |
| Lancaster Colony Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 219                      | 40,541           | 36,439           | (2,644)                                  |
| McCormick & Co., Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,459                    | 89,914           | 99,825           | 12,911                                   |
| Molson Coors Beverage Co., Class B. . . . .       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,563                    | 88,533           | 95,671           | 10,812                                   |
| Mondelez International, Inc., Class A. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,998                    | 197,103          | 217,145          | 26,480                                   |
| PepsiCo, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,273                    | 214,211          | 216,206          | 18,531                                   |
| Philip Morris International, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,677                    | 160,733          | 157,772          | 4,898                                    |
| Primo Water Corp. (Canada) . . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 796                      | 12,132           | 11,980           | 185                                      |
| Sovos Brands, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,494                    | 97,947           | 99,003           | 3,618                                    |
| Tootsie Roll Industries, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 31                       | 1,054            | 1,030            | 29                                       |
| Vita Coco Co., Inc. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,531                    | 125,795          | 116,220          | (6,291)                                  |
|   |              |                   |               |               | <u>114,545</u>           | <u>5,585,358</u> | <u>5,911,435</u> | <u>643,359</u>                           |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Health Care Equipment &amp; Services</b>   |              |                   |               |               |                          |                 |           |  |
| Align Technology, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 186                      | \$ 46,669       | \$ 50,964 | \$ 8,278                                 |
| Apollo Medical Holdings, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,487                    | 57,065          | 56,952    | 895                                      |
| Avanos Medical, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,748                    | 37,732          | 39,208    | 2,477                                    |
| Baxter International, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 30,702                   | 1,072,397       | 1,186,939 | 146,739                                  |
| Becton Dickinson & Co. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,868                    | 438,841         | 455,474   | 30,106                                   |
| Cardinal Health, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,855                    | 295,552         | 287,784   | 1,318                                    |
| Cencora, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 844                      | 146,411         | 173,341   | 31,860                                   |
| Centene Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 9,851                    | 696,470         | 731,043   | 52,651                                   |
| Certara, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,205                    | 61,773          | 73,966    | 14,048                                   |
| Cigna Group (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 615                      | 159,219         | 184,162   | 30,731                                   |
| CONMED Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,432                    | 479,064         | 485,348   | 19,957                                   |
| Cross Country Healthcare, Inc. . . . .        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,400                    | 165,109         | 144,896   | (16,797)                                 |
| CVS Health Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 08/27/24      | 6,522                    | 463,271         | 514,977   | 76,780                                   |
| DaVita, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,319                    | 450,650         | 557,218   | 118,274                                  |
| Definitive Healthcare Corp. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,377                    | 28,966          | 33,567    | 5,376                                    |
| Elevance Health, Inc.. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 568                      | 251,776         | 267,846   | 25,042                                   |
| Enovis Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 761                      | 35,202          | 42,631    | 9,082                                    |
| Envista Holdings Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,535                    | 37,619          | 36,932    | 239                                      |
| Fulgent Genetics, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,419                    | 142,818         | 69,933    | (69,159)                                 |
| GE HealthCare Technologies, Inc. . . . .      | USFF +0.250% | Weekly            | MS            | 01/07/27      | 9,769                    | 626,162         | 755,339   | 146,046                                  |
| Haemonetics Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,691                    | 226,180         | 230,107   | 9,813                                    |
| HCA Healthcare, Inc.. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 701                      | 170,740         | 189,747   | 24,146                                   |
| HealthEquity, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 816                      | 57,382          | 54,101    | (1,770)                                  |
| Henry Schein, Inc.. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 329                      | 22,847          | 24,909    | 2,678                                    |
| Hologic, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 08/27/24      | 13,479                   | 969,775         | 963,075   | 18,462                                   |
| Humana, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 244                      | 115,791         | 111,706   | (2)                                      |
| Integer Holdings Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 404                      | 36,155          | 40,028    | 4,834                                    |
| Laboratory Corp. of America Holdings. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 738                      | 154,864         | 167,740   | 17,429                                   |
| Lantheus Holdings, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,572                    | 242,617         | 283,464   | 47,160                                   |
| McKesson Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 237                      | 108,140         | 109,726   | 4,532                                    |
| Molina Healthcare, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 569                      | 197,697         | 205,585   | 13,036                                   |
| Omniceil, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 866                      | 29,021          | 32,588    | 4,347                                    |
| Owens & Minor, Inc.. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,511                    | 48,665          | 48,387    | 1,007                                    |
| Phreesia, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,640                    | 35,947          | 37,966    | 2,974                                    |
| Privia Health Group, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,572                    | 153,601         | 151,353   | 1,573                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Health Care Equipment &amp; Services</b>     |              |                   |               |               |                          |                  |                  |  |
| <b>— (continued)</b>                            |              |                   |               |               |                          |                  |                  |  |
| Progyny, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,916                    | \$ 97,797        | \$ 108,417       | \$ 13,218                                |
| Pulse Biosciences, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 61                       | 767              | 747              | 23                                       |
| Teleflex, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 22                       | 5,484            | 5,485            | 167                                      |
| Tenet Healthcare Corp. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,579                    | 139,393          | 194,895          | 59,362                                   |
| UFP Technologies, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 272                      | 34,244           | 46,795           | 13,462                                   |
| UnitedHealth Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 614                      | 330,929          | 323,253          | 1,805                                    |
| Varex Imaging Corp. .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 418                      | 8,270            | 8,569            | 537                                      |
| Zimmer Biomet Holdings, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,081                    | 128,207          | 131,558          | 6,909                                    |
|   |              |                   |               |               | <u>139,795</u>           | <u>9,007,279</u> | <u>9,618,721</u> | <u>879,645</u>                           |
| <b>Household &amp; Personal Products</b>        |              |                   |               |               |                          |                  |                  |  |
| BellRing Brands, Inc. .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,118                    | 502,956          | 505,411          | 15,516                                   |
| Colgate-Palmolive Co. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,793                    | 288,041          | 302,340          | 21,789                                   |
| elf Beauty, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,610                    | 137,172          | 376,727          | 256,130                                  |
| Energizer Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 106                      | 3,387            | 3,358            | 82                                       |
| Kenvue, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,035                   | 266,752          | 280,644          | 23,252                                   |
| Kimberly-Clark Corp. .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,148                    | 520,018          | 504,023          | 17,807                                   |
| Procter & Gamble Co. (The) . . . . .            | USFF +0.250% | Weekly            | MS            | 08/27/24      | 3,719                    | 508,865          | 544,982          | 78,726                                   |
| Spectrum Brands Holdings, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 680                      | 46,023           | 54,244           | 10,760                                   |
|   |              |                   |               |               | <u>37,209</u>            | <u>2,273,214</u> | <u>2,571,729</u> | <u>424,062</u>                           |
| <b>Materials</b>                                |              |                   |               |               |                          |                  |                  |  |
| Alamos Gold, Inc., Class A (Canada) .           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 31,151                   | 365,101          | 419,604          | 65,284                                   |
| Alpha Metallurgical Resources, Inc. . . .       | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2                        | 355              | 678              | 365                                      |
| Amcor PLC (Jersey) .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29,190                   | 268,193          | 281,392          | 24,297                                   |
| AptarGroup, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 312                      | 39,346           | 38,569           | 267                                      |
| Avient Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,492                    | 121,150          | 145,162          | 28,027                                   |
| Axalta Coating Systems Ltd. (Bermuda) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8,940                    | 269,959          | 303,692          | 40,754                                   |
| Ball Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,382                    | 212,251          | 252,053          | 47,809                                   |
| Barrick Gold Corp. (Canada) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8,163                    | 127,057          | 147,669          | 28,455                                   |
| Berry Global Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,807                    | 416,508          | 458,724          | 55,383                                   |
| Carpenter Technology Corp. . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,245                    | 484,212          | 512,946          | 41,378                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Materials — (continued)</b>                              |              |                   |               |               |                          |                 |           |  |
| CF Industries Holdings, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 08/27/24      | 7,075                    | \$474,096       | \$562,463 | \$112,204                                |
| Cleveland-Cliffs, Inc. . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 32,614                   | 478,416         | 665,978   | 213,190                                  |
| Commercial Metals Co. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,218                    | 55,015          | 60,949    | 8,574                                    |
| Crown Holdings, Inc. . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,022                    | 164,558         | 186,206   | 26,018                                   |
| Eastman Chemical Co. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,404                    | 185,184         | 215,927   | 37,514                                   |
| Ecolab, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,216                    | 206,469         | 241,194   | 40,766                                   |
| Fortuna Silver Mines, Inc. (Canada) . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,161                    | 4,563           | 4,481     | 60                                       |
| Freeport-McMoRan, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,150                    | 49,325          | 48,956    | 2,587                                    |
| Hawkins, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 454                      | 25,898          | 31,971    | 6,847                                    |
| HB Fuller Co. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,785                    | 123,640         | 145,317   | 25,140                                   |
| Innospec, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 451                      | 44,629          | 55,581    | 12,861                                   |
| International Flavors & Fragrances, Inc. .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,944                    | 151,367         | 157,406   | 11,436                                   |
| International Paper Co. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,058                    | 33,972          | 38,247    | 6,254                                    |
| Knife River Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 576                      | 33,198          | 38,120    | 5,805                                    |
| Linde PLC (Ireland) . . .                                   | USFF +0.250% | Weekly            | MS            | 08/27/24      | 2,242                    | 821,427         | 920,812   | 126,917                                  |
| Livent Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,529                    | 26,199          | 27,491    | 1,881                                    |
| LyondellBasell Industries NV, Class A (Netherlands) . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,667                    | 524,557         | 538,818   | 27,883                                   |
| Martin Marietta Materials, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 08/27/24      | 323                      | 118,496         | 161,148   | 46,746                                   |
| Minerals Technologies, Inc. .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 857                      | 47,376          | 61,113    | 15,067                                   |
| Mosaic Co. (The) . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,223                    | 239,798         | 222,348   | (6,945)                                  |
| NewMarket Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 306                      | 152,014         | 167,024   | 19,751                                   |
| Newmont Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,750                    | 128,658         | 155,213   | 31,413                                   |
| Nucor Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,417                    | 204,216         | 246,615   | 54,430                                   |
| Packaging Corp. of America . . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,038                    | 138,567         | 169,101   | 38,552                                   |
| Pactiv Evergreen, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 170                      | 2,101           | 2,331     | 312                                      |
| PPG Industries, Inc. . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 540                      | 65,626          | 80,757    | 17,289                                   |
| Quaker Chemical Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,054                    | 197,394         | 224,945   | 33,547                                   |
| Royal Gold, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 1,204           | 1,210     | 60                                       |
| RPM International, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,280                    | 120,621         | 142,886   | 25,761                                   |
| Scotts Miracle-Gro Co. (The) . . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,520                    | 187,998         | 224,400   | 44,328                                   |
| Sealed Air Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 961                      | 35,155          | 35,096    | 1,045                                    |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Materials — (continued)</b>                  |              |                   |               |               |                          |                  |                  |  |
| Sherwin-Williams Co. (The) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 886                      | \$ 242,370       | \$ 276,343       | \$ 40,511                                |
| SilverCrest Metals, Inc. (Canada) . . . .       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 593                      | 3,569            | 3,884            | 431                                      |
| Sonoco Products Co..                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 561              | 559              | 36                                       |
| Southern Copper Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,407                    | 170,663          | 207,170          | 46,076                                   |
| Steel Dynamics, Inc. .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 164                      | 19,951           | 19,368           | 16                                       |
| Vulcan Materials Co. .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 546                      | 105,442          | 123,947          | 21,967                                   |
| Warrior Met Coal, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 869                      | 29,105           | 52,983           | 25,416                                   |
|   |              |                   |               |               | <u>191,174</u>           | <u>7,917,530</u> | <u>9,078,847</u> | <u>1,453,765</u>                         |
| <b>Media &amp; Entertainment</b>                |              |                   |               |               |                          |                  |                  |  |
| Alphabet, Inc., Class A. . . . .                | USFF +0.250% | Weekly            | MS            | 08/27/24      | 12,920                   | 1,366,529        | 1,804,795        | 473,713                                  |
| AMC Networks, Inc., Class A. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,882                    | 31,233           | 35,363           | 4,963                                    |
| Bumble, Inc., Class A. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 18,119                   | 299,528          | 267,074          | (24,674)                                 |
| Cable One, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 242                      | 131,275          | 134,695          | 7,085                                    |
| Cargurus, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,450                    | 77,382           | 107,512          | 33,639                                   |
| Charter Communications, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/08/27      | 251                      | 76,707           | 97,559           | 22,864                                   |
| Cinemark Holdings, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 27,056                   | 320,876          | 381,219          | 68,684                                   |
| Clear Channel Outdoor Holdings, Inc. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,359                    | 4,378            | 4,293            | 53                                       |
| Comcast Corp., Class A. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 14,900                   | 547,861          | 653,365          | 131,004                                  |
| Electronic Arts, Inc. . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,501                    | 298,880          | 342,162          | 51,960                                   |
| Fox Corp., Class A . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 11,027                   | 349,581          | 327,171          | (8,713)                                  |
| Interpublic Group of Cos., Inc. (The) . . .     | USFF +0.250% | Weekly            | MS            | 08/27/24      | 7,358                    | 214,581          | 240,165          | 40,620                                   |
| John Wiley & Sons, Inc., Class A . . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 863                      | 26,086           | 27,392           | 2,307                                    |
| Live Nation Entertainment, Inc..                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 16                       | 1,508            | 1,498            | 52                                       |
| Match Group, Inc. . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,900                    | 258,377          | 251,850          | 188                                      |
| Meta Platforms, Inc., Class A. . . . .          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,386                    | 440,014          | 1,552,469        | 1,123,884                                |
| Netflix, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 781                      | 299,524          | 380,253          | 88,174                                   |
| News Corp., Class A .                           | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,478                    | 26,854           | 36,285           | 16,774                                   |
| Omnicom Group, Inc..                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 945                      | 81,129           | 81,752           | 4,677                                    |
| Pinterest, Inc., Class A. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 954                      | 36,028           | 35,336           | 266                                      |
| Roku, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,550                    | 194,313          | 233,733          | 44,480                                   |
| Shutterstock, Inc. . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,309                    | 59,611           | 63,199           | 5,755                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |              |                   |               |               |                          |                  |                  |  |
| Vimeo, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 10,945                   | \$ 43,288        | \$ 42,904        | \$ 762                                   |
| Walt Disney Co. (The) . . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 12,808                   | 1,117,163        | 1,156,434        | 71,676                                   |
| Yelp, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,161                    | 96,621           | 102,302          | 8,208                                    |
| ZipRecruiter, Inc., Class A. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,115                    | 43,585           | 43,299           | 867                                      |
|   |              |                   |               |               | <u>152,276</u>           | <u>6,442,912</u> | <u>8,404,079</u> | <u>2,169,268</u>                         |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                          |                  |                  |  |
| 10X Genomics, Inc., Class A. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 189                      | 10,771           | 10,576           | 108                                      |
| AbbVie, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 528                      | 81,454           | 81,824           | 2,607                                    |
| Aerovate Therapeutics, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 22               | 23               | 24                                       |
| Agilent Technologies, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,553                    | 652,407          | 772,034          | 143,655                                  |
| Alnylam Pharmaceuticals, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,524                    | 255,848          | 291,709          | 42,517                                   |
| Amgen, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,763                    | 463,348          | 507,779          | 58,321                                   |
| ANI Pharmaceuticals, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,487                    | 84,746           | 81,993           | (582)                                    |
| Ardelyx, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 24,921                   | 99,164           | 154,510          | 57,940                                   |
| Azenta, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,371                    | 152,595          | 154,447          | 5,841                                    |
| Bio-Rad Laboratories, Inc., Class A . . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,624                    | 525,622          | 524,373          | 11,211                                   |
| Bridgebio Pharma, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,149                    | 86,758           | 86,755           | 2,270                                    |
| Bristol-Myers Squibb Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 23,678                   | 1,295,875        | 1,214,918        | (36,170)                                 |
| Cabaletta Bio, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 281                      | 6,124            | 6,379            | 437                                      |
| CareDx, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 530                      | 6,594            | 6,360            | (39)                                     |
| Catalyst Pharmaceuticals, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,631                    | 42,804           | 61,037           | 19,366                                   |
| Celldex Therapeutics, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 305                      | 11,585           | 12,096           | 835                                      |
| Charles River Laboratories International, Inc. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 85                       | 20,216           | 20,094           | 426                                      |
| Collegium Pharmaceutical, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,731                    | 133,352          | 176,400          | 46,528                                   |
| Cymabay Therapeutics, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,565                    | 34,346           | 60,585           | 27,153                                   |
| Editas Medicine, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,213                    | 74,645           | 73,068           | 381                                      |
| Eli Lilly & Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 20                       | 11,629           | 11,658           | 420                                      |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                          |                  |                  |  |
| EyePoint Pharmaceuticals, Inc. . . . .                                  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,007                    | \$ 42,251        | \$ 46,382        | \$ 5,250                                 |
| Gilead Sciences, Inc. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,231                    | 168,082          | 180,733          | 23,431                                   |
| Halozyne Therapeutics, Inc. . . . .                                     |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8,259                    | 318,496          | 305,253          | (4,964)                                  |
| Harmony Biosciences Holdings, Inc. . . . .                              |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,521                    | 317,835          | 307,528          | (2,046)                                  |
| ImmunoGen, Inc. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 530                      | 2,205            | 15,715           | 13,590                                   |
| Incyte Corp. . . . .  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,695                    | 362,020          | 420,379          | 69,461                                   |
| Innoviva, Inc. . . . .  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 57                       | 916              | 914              | 45                                       |
| IQVIA Holdings, Inc. . . . .  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 358                      | 80,830           | 82,834           | 4,123                                    |
| Johnson & Johnson . . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 08/27/24      | 8,239                    | 1,271,049        | 1,291,381        | 104,909                                  |
| Ligand Pharmaceuticals, Inc. . . . .                                    |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 438                      | 28,691           | 31,282           | 3,363                                    |
| Merck & Co., Inc. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,247                    | 535,596          | 572,028          | 56,006                                   |
| Mettler-Toledo International, Inc. . . . .                              |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 311                      | 339,014          | 377,231          | 47,028                                   |
| Neurocrine Biosciences, Inc. . . . .                                    |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 154                      | 16,331           | 20,291           | 8,857                                    |
| Pacira BioSciences, Inc. . . . .  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 591                      | 16,294           | 19,940           | 4,543                                    |
| Quanterix Corp. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 854                      | 21,349           | 23,348           | 2,577                                    |
| RAPT Therapeutics, Inc. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11                       | 274              | 273              | 29                                       |
| Regeneron Pharmaceuticals, Inc. . . . .                                 |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29                       | 24,540           | 25,470           | 2,838                                    |
| Relay Therapeutics, Inc. . . . .  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,535                    | 16,110           | 16,900           | 1,232                                    |
| Rhythm Pharmaceuticals, Inc. . . . .                                    |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,723                    | 50,160           | 79,206           | 30,370                                   |
| Roivant Sciences Ltd. (Bermuda) . . . . .                               |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 48                       | 548              | 539              | 28                                       |
| Twist Bioscience Corp. . . . .  |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,011                    | 165,755          | 221,565          | 60,131                                   |
| United Therapeutics Corp. . . . .                                       |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 291                      | 63,942           | 63,988           | 1,726                                    |
| Viatrix, Inc. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 10,283                   | 97,770           | 111,365          | 21,218                                   |
| West Pharmaceutical Services, Inc. . . . .                              |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 559                      | 178,514          | 196,835          | 23,110                                   |
|   |              |                   |               |               | <u>152,131</u>           | <u>8,168,477</u> | <u>8,719,998</u> | <u>860,104</u>                           |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Semiconductors &amp; Semiconductor Equipment</b> |              |                   |               |               |                          |                  |                  |  |
| Advanced Micro Devices, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,724                    | \$ 727,969       | \$ 991,185       | \$ 282,110                               |
| Applied Materials, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 08/27/24      | 6,588                    | 832,955          | 1,067,717        | 272,903                                  |
| Axcelis Technologies, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 08/27/24      | 531                      | 65,749           | 68,865           | 4,844                                    |
| Broadcom, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,775                    | 1,177,642        | 1,981,344        | 880,611                                  |
| Cohu, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/06/26      | 631                      | 19,909           | 22,331           | 3,069                                    |
| Diodes, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,800                    | 133,216          | 144,936          | 15,299                                   |
| KLA Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 165                      | 83,388           | 95,915           | 15,384                                   |
| Lam Research Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 367                      | 149,576          | 287,456          | 145,047                                  |
| Microchip Technology, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,123                    | 386,023          | 552,172          | 188,687                                  |
| Micron Technology, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,609                    | 395,988          | 393,332          | 8,111                                    |
| Monolithic Power Systems, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 551                      | 254,984          | 347,560          | 99,927                                   |
| NVIDIA Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,232                    | 1,082,389        | 1,600,551        | 555,479                                  |
| NXP Semiconductors NV (Netherlands) . . . . .       | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,588                    | 399,245          | 594,412          | 215,212                                  |
| Photronics, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/07/27      | 12,055                   | 206,894          | 378,165          | 177,583                                  |
| QUALCOMM, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,081                    | 716,021          | 879,495          | 193,612                                  |
| Rambus, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/05/26      | 1,772                    | 109,174          | 120,939          | 14,619                                   |
| Skyworks Solutions, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,725                    | 357,656          | 418,765          | 75,209                                   |
|   |              |                   |               |               | <u>59,317</u>            | <u>7,098,778</u> | <u>9,945,140</u> | <u>3,147,706</u>                         |
| <b>Software &amp; Services</b>                      |              |                   |               |               |                          |                  |                  |  |
| Accenture PLC, Class A (Ireland) . . . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,351                    | 1,049,467        | 1,175,899        | 158,208                                  |
| Adobe, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,247                    | 455,066          | 743,960          | 300,714                                  |
| Amdocs Ltd. (Guernsey) . . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,105                    | 176,585          | 185,008          | 14,314                                   |
| ANSYS, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 46                       | 11,762           | 16,692           | 5,259                                    |
| AppLovin Corp., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,221                    | 350,753          | 367,457          | 26,091                                   |
| Blackbaud, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 549                      | 40,503           | 47,598           | 8,169                                    |
| BlackBerry Ltd. (Canada) . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,453                    | 42,378           | 33,464           | (7,835)                                  |
| Cadence Design Systems, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,446                    | 323,738          | 393,847          | 78,524                                   |
| CrowdStrike Holdings, Inc., Class A . . . . .       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 460                      | 100,193          | 117,447          | 19,875                                   |
| DocuSign, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,186                    | 368,970          | 367,758          | 8,376                                    |
| Dolby Laboratories, Inc., Class A . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 246                      | 21,250           | 21,200           | 524                                      |
| DXC Technology Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,113                    | 48,422           | 48,324           | 1,181                                    |
| Elastic NV (Netherlands) . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,135                    | 241,879          | 353,315          | 122,999                                  |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Software &amp; Services — (continued)</b>   |              |                   |               |               |                          |                 |           |  |
| Freshworks, Inc.,                              |              |                   |               |               |                          |                 |           |  |
| Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,128                    | \$ 23,619       | \$ 26,497 | \$ 3,513                                 |
| Gartner, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 194                      | 86,443          | 87,515    | 3,337                                    |
| Gen Digital, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 16,722                   | 311,406         | 381,596   | 83,521                                   |
| Gitlab, Inc., Class A . . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,569                    | 194,260         | 224,704   | 35,503                                   |
| Guidewire Software, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,551                    | 228,237         | 278,161   | 57,828                                   |
| Informatica, Inc.,                             |              |                   |               |               |                          |                 |           |  |
| Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 199                      | 5,724           | 5,650     | 97                                       |
| InterDigital, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 08/27/24      | 3,460                    | 270,153         | 375,548   | 115,653                                  |
| International Business Machines Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,152                    | 277,323         | 351,960   | 90,697                                   |
| JFrog Ltd. (Israel) . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,474                    | 48,521          | 51,015    | 3,775                                    |
| Kyndryl Holdings, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/06/26      | 3,712                    | 58,911          | 77,135    | 19,775                                   |
| LiveRamp Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,910                    | 66,258          | 72,351    | 7,834                                    |
| Manhattan Associates, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 315                      | 68,534          | 67,826    | 1,091                                    |
| Microsoft Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 08/27/24      | 3,938                    | 925,776         | 1,480,846 | 600,563                                  |
| MongoDB, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 172                      | 59,864          | 70,322    | 12,033                                   |
| NCR Voyix Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 19,657                   | 301,102         | 332,400   | 39,075                                   |
| Nutanix, Inc.,                                 |              |                   |               |               |                          |                 |           |  |
| Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,078                    | 185,430         | 289,860   | 109,260                                  |
| Okta, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 439                      | 34,344          | 39,743    | 6,313                                    |
| Oracle Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 08/27/24      | 10,737                   | 1,022,876       | 1,132,002 | 159,552                                  |
| Palantir Technologies, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38,364                   | 710,627         | 658,710   | (33,472)                                 |
| Palo Alto Networks, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,061                    | 641,845         | 902,628   | 277,445                                  |
| Q2 Holdings, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,807                    | 60,444          | 78,442    | 19,588                                   |
| Qualys, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 753                      | 78,794          | 147,799   | 71,071                                   |
| Salesforce, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,797                    | 568,143         | 999,143   | 445,751                                  |
| Samsara, Inc.,                                 |              |                   |               |               |                          |                 |           |  |
| Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 12,028                   | 331,095         | 401,495   | 79,006                                   |
| ServiceNow, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,462                    | 695,760         | 1,032,888 | 355,188                                  |
| Shopify, Inc., Class A (Canada) . . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,605                    | 194,666         | 202,930   | 13,333                                   |
| Smartsheet, Inc.,                              |              |                   |               |               |                          |                 |           |  |
| Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,451                    | 58,619          | 69,387    | 12,311                                   |
| Splunk, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,500                    | 324,112         | 380,875   | 72,967                                   |
| Squarespace, Inc.,                             |              |                   |               |               |                          |                 |           |  |
| Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,372                    | 66,436          | 78,300    | 14,013                                   |
| Synopsys, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 565                      | 263,433         | 290,924   | 34,343                                   |
| Teradata Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 25                       | 1,088           | 1,088     | 51                                       |
| UiPath, Inc., Class A . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 18,528                   | 401,320         | 460,236   | 69,342                                   |
| VeriSign, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/06/26      | 841                      | 164,174         | 173,212   | 13,318                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Software &amp; Services — (continued)</b>       |              |                   |               |               |                          |                   |                   |  |
| Weave Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 234                      | \$ 2,502          | \$ 2,684          | \$ 270                                   |
| Workday, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 756                      | 206,768           | 208,701           | 7,317                                    |
| Yext, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 13,597                   | 105,991           | 80,086            | (23,134)                                 |
| Zoom Video Communications, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,107                    | 131,160           | 151,514           | 23,896                                   |
| Zuora, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,111                    | 37,006            | 38,643            | 2,620                                    |
|  |              |                   |               |               | <u>228,929</u>           | <u>12,443,730</u> | <u>15,576,785</u> | <u>3,541,043</u>                         |
| <b>Technology Hardware &amp; Equipment</b>         |              |                   |               |               |                          |                   |                   |  |
| Apple, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 08/27/24      | 15,074                   | 2,374,070         | 2,902,197         | 619,113                                  |
| Arlo Technologies, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,337                    | 41,687            | 41,288            | 662                                      |
| Arrow Electronics, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,960                    | 238,186           | 239,610           | 7,622                                    |
| Badger Meter, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 512                      | 71,334            | 79,037            | 9,875                                    |
| Bel Fuse, Inc., Class B. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,564                    | 79,076            | 104,428           | 27,515                                   |
| CDW Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 706                      | 127,301           | 160,488           | 37,685                                   |
| Cisco Systems, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 08/27/24      | 19,408                   | 883,805           | 980,492           | 179,001                                  |
| Corning, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,266                    | 179,564           | 190,800           | 16,088                                   |
| Crane NXT Co. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,793                    | 136,522           | 158,838           | 26,810                                   |
| Extreme Networks, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/06/26      | 23,116                   | 526,192           | 407,766           | (109,634)                                |
| F5, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,499                    | 220,025           | 268,291           | 53,993                                   |
| Fabrinet (Cayman Islands) . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,725                    | 287,630           | 328,319           | 49,177                                   |
| Hewlett Packard Enterprise Co. . . . .             | USFF +0.250% | Weekly            | MS            | 08/27/24      | 41,411                   | 638,276           | 703,159           | 97,524                                   |
| HP, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 08/27/24      | 20,467                   | 385,628           | 615,852           | 299,538                                  |
| Insight Enterprises, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 902                      | 112,040           | 159,825           | 50,713                                   |
| Itron, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 506                      | 33,577            | 38,208            | 5,524                                    |
| Jabil, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,234                    | 644,579           | 666,812           | 38,974                                   |
| Juniper Networks, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8,613                    | 234,289           | 253,911           | 28,057                                   |
| Keysight Technologies, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 44                       | 7,004             | 7,000             | 181                                      |
| Knowles Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,704                    | 27,627            | 30,519            | 3,631                                    |
| Motorola Solutions, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 952                      | 297,262           | 298,062           | 8,529                                    |
| Napco Security Technologies, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,200                    | 55,827            | 75,350            | 21,216                                   |
| NetApp, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 08/27/24      | 3,306                    | 211,508           | 291,457           | 97,374                                   |
| NetScout Systems, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,649                    | 201,331           | 145,946           | (50,514)                                 |
| nLight, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 208                      | 2,833             | 2,808             | 72                                       |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value             | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|-------------------|--|
| <b>Technology Hardware &amp; Equipment</b>           |              |                   |               |               |                          |                  |                   |  |
| <b>— (continued)</b>                                 |              |                   |               |               |                          |                  |                   |  |
| Rogers Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4                        | \$ 531           | \$ 528            | \$ 35                                    |
| Seagate Technology Holdings PLC (Ireland) . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,860                    | 237,604          | 329,528           | 105,247                                  |
| SmartRent, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,772                    | 5,652            | 5,653             | 171                                      |
| Super Micro Computer, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,018                    | 355,567          | 1,142,157         | 795,830                                  |
| TE Connectivity Ltd. (Switzerland) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 977                      | 120,056          | 137,269           | 20,924                                   |
| Vishay Intertechnology, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,873                    | 44,475           | 44,896            | 1,710                                    |
| Vontier Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,879                    | 133,193          | 134,019           | 4,319                                    |
| Western Digital Corp..                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,809                    | 163,763          | 199,477           | 39,983                                   |
| Xerox Holdings Corp..                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,168                    | 14,439           | 21,409            | 8,082                                    |
|  |              |                   |               |               | <u>192,516</u>           | <u>9,092,453</u> | <u>11,165,399</u> | <u>2,495,027</u>                         |
| <b>Telecommunication Services</b>                    |              |                   |               |               |                          |                  |                   |  |
| AT&T, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 26,087                   | 403,445          | 437,740           | 51,229                                   |
| EchoStar Corp., Class A. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/05/26      | 2,794                    | 61,598           | 46,297            | (13,681)                                 |
| TELUS Corp. (Canada) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,202                    | 21,434           | 21,384            | 529                                      |
| T-Mobile US, Inc.. . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,970                    | 401,147          | 476,180           | 87,194                                   |
| United States Cellular Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 245                      | 10,136           | 10,177            | 327                                      |
| Verizon Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 9,115                    | 327,681          | 343,636           | 39,211                                   |
|  |              |                   |               |               | <u>42,413</u>            | <u>1,225,441</u> | <u>1,335,414</u>  | <u>164,809</u>                           |
| <b>Transportation</b>                                |              |                   |               |               |                          |                  |                   |  |
| American Airlines Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 10,908                   | 141,832          | 149,876           | 11,744                                   |
| ArcBest Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 08/27/24      | 1,572                    | 124,246          | 188,970           | 72,328                                   |
| CH Robinson Worldwide, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,858                    | 171,664          | 160,513           | (3,372)                                  |
| CSX Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 08/27/24      | 9,825                    | 286,740          | 340,633           | 68,761                                   |
| Delta Air Lines, Inc. . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,877                   | 383,024          | 477,812           | 106,557                                  |
| Expeditors International of Washington, Inc. . . . . | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,006                    | 106,360          | 127,963           | 29,451                                   |
| FedEx Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,505                    | 1,088,511        | 1,139,630         | 85,408                                   |
| GXO Logistics, Inc. . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,250                    | 183,255          | 198,770           | 20,501                                   |
| Hub Group, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 220                      | 17,115           | 20,227            | 3,579                                    |
| Landstar System, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 323                      | 54,730           | 62,549            | 9,917                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|--------------------|--------------------|--|
| <b>Transportation — (continued)</b>           |              |                   |               |               |                          |                    |                    |  |
| Norfolk Southern Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 813                      | \$ 161,591         | \$ 192,177         | \$ 36,056                                |
| Old Dominion Freight Line, Inc. . . . .       | USFF +0.250% | Weekly            | MS            | 01/05/26      | 328                      | 123,479            | 132,948            | 13,094                                   |
| Ryder System, Inc. . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 58                       | 4,747              | 6,673              | 2,223                                    |
| SkyWest, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,134                    | 182,262            | 215,795            | 38,281                                   |
| Uber Technologies, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,372                    | 208,882            | 207,614            | 4,170                                    |
| Union Pacific Corp. . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 259                      | 63,626             | 63,616             | 2,266                                    |
| United Parcel Service, Inc., Class B. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 346                      | 54,430             | 54,402             | (143)                                    |
| XPO, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 758                      | 62,419             | 66,393             | 5,662                                    |
|   |              |                   |               |               | <u>55,412</u>            | <u>3,418,913</u>   | <u>3,806,561</u>   | <u>506,483</u>                           |
| <b>Utilities</b>                              |              |                   |               |               |                          |                    |                    |  |
| ALLETE, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 8,734                    | 499,663            | 534,171            | 55,575                                   |
| American Water Works Co., Inc. . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,042                    | 143,615            | 137,534            | (737)                                    |
| Atmos Energy Corp. .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 439                      | 49,141             | 50,880             | 3,245                                    |
| Black Hills Corp. . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,288                    | 492,986            | 501,088            | 24,837                                   |
| Constellation Energy Corp. . . . .            | USFF +0.250% | Weekly            | MS            | 08/27/24      | 4,212                    | 416,519            | 492,341            | 90,069                                   |
| Dominion Energy, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,441                    | 346,055            | 349,727            | 15,197                                   |
| DTE Energy Co. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 119                      | 13,114             | 13,121             | 370                                      |
| Duke Energy Corp. . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 749                      | 65,420             | 72,683             | 11,777                                   |
| Entergy Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,107                    | 311,634            | 314,397            | 18,672                                   |
| Fortis, Inc. (Canada) .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,046                    | 124,227            | 125,282            | 4,585                                    |
| NextEra Energy, Inc. .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,061                    | 103,559            | 125,185            | 25,774                                   |
| NRG Energy, Inc. . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,980                   | 627,794            | 722,766            | 113,788                                  |
| ONE Gas, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 921                      | 55,738             | 58,686             | 4,712                                    |
| Otter Tail Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/05/26      | 1,609                    | 103,997            | 136,717            | 38,371                                   |
| PPL Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,381                    | 159,776            | 172,925            | 19,093                                   |
| <b>Public Service</b>                         |              |                   |               |               |                          |                    |                    |  |
| Enterprise Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,819                    | 111,818            | 111,232            | 2,446                                    |
| Spire, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 868                      | 53,645             | 54,111             | 2,360                                    |
| TransAlta Corp. (Canada) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 711                      | 5,787              | 5,908              | 307                                      |
| Vistra Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,247                    | 197,867            | 279,154            | 90,865                                   |
| WEC Energy Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 141                      | 11,700             | 11,868             | 495                                      |
|   |              |                   |               |               | <u>73,915</u>            | <u>3,894,055</u>   | <u>4,269,776</u>   | <u>521,801</u>                           |
| <b>Total Reference Entity — Long</b>          |              |                   |               |               |                          | <u>130,987,692</u> | <u>153,663,685</u> | <u>27,817,502</u>                        |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Short</b>                                   |               |                   |               |               |                             |                 |              |  |
| <b>Automobiles &amp; Components</b>            |               |                   |               |               |                             |                 |              |  |
| Dana, Inc. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (11,778)                    | \$ (150,668)    | \$ (172,077) | \$ (24,751)                              |
| Dorman Products, Inc. . . . .                  | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (1,065)                     | (112,699)       | (88,832)     | 21,711                                   |
| Garrett Motion, Inc. . .                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (126)                       | (1,215)         | (1,218)      | (4)                                      |
| Gentherm, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (1,359)                     | (98,266)        | (71,157)     | 25,796                                   |
| Harley-Davidson, Inc. . . . .                  | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,915)                     | (54,955)        | (70,549)     | (16,801)                                 |
| LCI Industries . . . . .                       | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,566)                     | (199,877)       | (196,862)    | (4,050)                                  |
| Lucid Group, Inc. . . . .                      | USFF -5.555%  | Weekly            | MS            | 07/11/28      | (61,705)                    | (393,481)       | (259,778)    | 126,005                                  |
| Luminar Technologies, Inc. .                   | USFF -16.008% | Weekly            | MS            | 07/11/28      | (38,908)                    | (171,707)       | (131,120)    | 37,241                                   |
| Magna International, Inc. (Canada) . . . .     | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (8,436)                     | (499,998)       | (498,399)    | (15,432)                                 |
| Mobileye Global, Inc., Class A. . . . .        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,401)                     | (164,675)       | (190,651)    | (30,514)                                 |
| Phinia, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (760)                       | (23,091)        | (23,020)     | (359)                                    |
| QuantumScape Corp. . . . .                     | USFF -0.780%  | Weekly            | MS            | 07/11/28      | (11,247)                    | (66,501)        | (78,167)     | (12,947)                                 |
| Tesla, Inc. . . . .                            | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,045)                     | (268,466)       | (259,662)    | 3,560                                    |
| Winnebago Industries, Inc. . . . .             | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,435)                     | (95,009)        | (104,583)    | (11,601)                                 |
|  |               |                   |               |               | (145,746)                   | (2,300,608)     | (2,146,075)  | 97,854                                   |
| <b>Capital Goods</b>                           |               |                   |               |               |                             |                 |              |  |
| 3D Systems Corp. . . .                         | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (30,529)                    | (259,955)       | (193,859)    | 60,107                                   |
| AAON, Inc. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (6,598)                     | (431,235)       | (487,394)    | (64,826)                                 |
| AeroVironment, Inc. . .                        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,381)                     | (302,417)       | (300,101)    | (3,596)                                  |
| AerSale Corp. . . . .                          | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (9,159)                     | (143,321)       | (116,274)    | 24,258                                   |
| Albany International Corp., Class A. . . . .   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (4,354)                     | (402,287)       | (427,650)    | (35,664)                                 |
| Allegion PLC (Ireland) . . . . .               | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,347)                     | (535,083)       | (550,721)    | (26,115)                                 |
| Ameresco, Inc., Class A. . . . .               | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (12,176)                    | (517,187)       | (385,614)    | 121,448                                  |
| Archer Aviation, Inc., Class A. . . . .        | USFF -4.830%  | Weekly            | MS            | 07/11/28      | (3,668)                     | (23,514)        | (22,522)     | 555                                      |
| Arcosa, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (3,117)                     | (237,116)       | (257,589)    | (25,103)                                 |
| Argan, Inc. . . . .                            | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (78)                        | (3,712)         | (3,650)      | 12                                       |
| Astec Industries, Inc. .                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (689)                       | (23,089)        | (25,631)     | (2,981)                                  |
| Atkore, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (812)                       | (114,352)       | (129,920)    | (17,789)                                 |
| Ballard Power Systems, Inc. (Canada) . . . . . | USFF -1.184%  | Weekly            | MS            | 01/05/26      | (75,893)                    | (858,729)       | (280,804)    | 561,015                                  |
| Barnes Group, Inc. . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,663)                     | (74,615)        | (86,894)     | (13,820)                                 |
| Bloom Energy Corp., Class A. . . . .           | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,294)                     | (54,281)        | (48,751)     | 4,558                                    |
| ChargePoint Holdings, Inc. . . . .             | USFF -4.526%  | Weekly            | MS            | 01/10/28      | (77,722)                    | (386,727)       | (181,869)    | 197,292                                  |
| Chart Industries, Inc. .                       | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,547)                     | (223,813)       | (210,903)    | 8,542                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                        | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Capital Goods — (continued)</b>      |              |                   |               |               |                             |                 |             |  |
| Construction                            |              |                   |               |               |                             |                 |             |  |
| Partners, Inc.,<br>Class A. . . . .     | USFF -0.250% | Weekly            | MS            | 01/05/26      | (2,989)                     | \$ (98,831)     | \$(130,081) | \$ (34,948)                              |
| Distribution Solutions                  |              |                   |               |               |                             |                 |             |  |
| Group, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (181)                       | (4,949)         | (5,712)     | (837)                                    |
| Dover Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,530)                     | (368,468)       | (389,139)   | (29,898)                                 |
| Ducommun, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (788)                       | (35,427)        | (41,023)    | (6,268)                                  |
| Dycom Industries,<br>Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,376)                     | (363,002)       | (388,544)   | (32,641)                                 |
| Energy Recovery,                        |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,038)                     | (79,198)        | (57,236)    | 21,228                                   |
| Enovix Corp. . . . .                    | USFF -0.780% | Weekly            | MS            | 07/11/28      | (2,652)                     | (53,848)        | (33,203)    | 19,612                                   |
| ESCO Technologies,                      |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (479)                       | (52,498)        | (56,057)    | (4,566)                                  |
| Federal Signal Corp. .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,235)                     | (136,595)       | (171,514)   | (39,443)                                 |
| GATX Corp. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,203)                     | (374,555)       | (385,065)   | (20,468)                                 |
| Generac Holdings,                       |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (710)                       | (106,602)       | (91,760)    | 15,482                                   |
| GMS, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (366)                       | (30,035)        | (30,169)    | (700)                                    |
| GrafTech                                |              |                   |               |               |                             |                 |             |  |
| International Ltd. . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (52,853)                    | (256,592)       | (115,748)   | 135,193                                  |
| Granite Construction,                   |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,563)                     | (144,080)       | (181,214)   | (42,022)                                 |
| Hayward Holdings,                       |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,087)                     | (109,025)       | (109,983)   | (3,074)                                  |
| Helios Technologies,                    |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,598)                     | (210,447)       | (163,169)   | 42,700                                   |
| Herc Holdings, Inc. . .                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,275)                     | (397,039)       | (487,615)   | (111,506)                                |
| Hexcel Corp. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,218)                     | (647,867)       | (679,827)   | (46,465)                                 |
| Hillenbrand, Inc. . . .                 | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,854)                     | (189,149)       | (184,414)   | (2,677)                                  |
| Hubbell, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (773)                       | (248,161)       | (254,263)   | (11,362)                                 |
| JELD-WEN Holding,                       |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (9,310)                     | (230,507)       | (175,773)   | 51,001                                   |
| John Bean                               |              |                   |               |               |                             |                 |             |  |
| Technologies                            |              |                   |               |               |                             |                 |             |  |
| Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,304)                     | (147,079)       | (129,683)   | 14,510                                   |
| Kadant, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (344)                       | (77,875)        | (96,427)    | (20,375)                                 |
| Kratos Defense &<br>Security Solutions, |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (10,276)                    | (242,164)       | (208,500)   | 28,933                                   |
| L3Harris                                |              |                   |               |               |                             |                 |             |  |
| Technologies, Inc. .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,901)                     | (536,822)       | (611,009)   | (98,042)                                 |
| MasTec, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,491)                     | (298,102)       | (264,339)   | 27,715                                   |
| Mercury Systems,                        |              |                   |               |               |                             |                 |             |  |
| Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/05/26      | (9,148)                     | (634,927)       | (334,542)   | 287,949                                  |
| Moog, Inc., Class A . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,462)                     | (278,208)       | (356,448)   | (86,410)                                 |
| MRC Global, Inc. . . .                  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (12,443)                    | (134,726)       | (136,997)   | (5,041)                                  |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Capital Goods — (continued)</b>            |              |                   |               |               |                             |                     |                     |  |
| Mueller Water Products, Inc.,                 |              |                   |               |               |                             |                     |                     |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (18,887)                    | \$ (237,450)        | \$ (271,973)        | \$ (46,026)                              |
| MYR Group, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,206)                     | (163,207)           | (174,424)           | (14,396)                                 |
| Nikola Corp. . . . .                          | USFF -5.333% | Weekly            | MS            | 07/11/28      | (8,249)                     | (7,200)             | (7,216)             | (135)                                    |
| Nordson Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,217)                     | (551,867)           | (585,643)           | (45,417)                                 |
| NOW, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,405)                     | (84,254)            | (83,825)            | (1,201)                                  |
| Oshkosh Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,634)                     | (244,457)           | (285,552)           | (46,938)                                 |
| PGT Innovations, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/05/26      | (8,467)                     | (247,302)           | (344,607)           | (102,134)                                |
| Plug Power, Inc. . . . .                      | USFF -3.846% | Weekly            | MS            | 01/10/28      | (46,109)                    | (378,822)           | (207,491)           | 163,922                                  |
| Primoris Services Corp. . . . .               | USFF -0.250% | Weekly            | MS            | 07/06/26      | (5,955)                     | (159,829)           | (197,766)           | (45,541)                                 |
| RBC Bearings, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (515)                       | (128,074)           | (146,718)           | (21,135)                                 |
| Regal Rexnord Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,698)                     | (210,804)           | (251,338)           | (45,824)                                 |
| Resideo Technologies, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,340)                     | (104,541)           | (100,499)           | 1,941                                    |
| Rocket Lab USA, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (32,523)                    | (144,876)           | (179,852)           | (38,924)                                 |
| Rush Enterprises, Inc., Class A . . . . .     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,919)                     | (228,940)           | (297,726)           | (75,130)                                 |
| SES AI Corp. . . . .                          | USFF -2.520% | Weekly            | MS            | 07/11/28      | (147)                       | (291)               | (269)               | 39                                       |
| SiteOne Landscape Supply, Inc. . . . .        | USFF +0.250% | Weekly            | MS            | 07/06/26      | (4,617)                     | (649,500)           | (750,262)           | (113,484)                                |
| Spirit AeroSystems Holdings, Inc.,            |              |                   |               |               |                             |                     |                     |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,378)                     | (151,885)           | (202,693)           | (55,307)                                 |
| Sunrun, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,437)                     | (176,616)           | (165,618)           | 2,692                                    |
| Titan Machinery, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,590)                     | (141,895)           | (132,559)           | 6,561                                    |
| Toro Co. (The) . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,246)                     | (531,274)           | (599,554)           | (80,825)                                 |
| Transcat, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (40)                        | (4,379)             | (4,373)             | (57)                                     |
| Valmont Industries, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (348)                       | (77,498)            | (81,261)            | (5,470)                                  |
| Vicor Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (205)                       | (9,405)             | (9,213)             | 31                                       |
| Watsco, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (472)                       | (178,884)           | (202,238)           | (27,308)                                 |
| WillScot Mobile Mini Holdings Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (21,654)                    | (849,656)           | (963,603)           | (130,596)                                |
| Xometry, Inc.,                                |              |                   |               |               |                             |                     |                     |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,753)                     | (167,543)           | (170,680)           | (8,332)                                  |
| Xylem, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,674)                     | (288,791)           | (305,799)           | (24,951)                                 |
|   |              |                   |               |               | <u>(606,159)</u>            | <u>(17,197,451)</u> | <u>(16,702,352)</u> | <u>81,528</u>                            |
| <b>Commercial &amp; Professional Services</b> |              |                   |               |               |                             |                     |                     |  |
| ABM Industries, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (6,140)                     | (280,951)           | (275,256)           | (3,391)                                  |
| CACI International, Inc., Class A . . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (255)                       | (84,608)            | (82,584)            | 454                                      |
| Casella Waste Systems, Inc.,                  |              |                   |               |               |                             |                     |                     |  |
| Class A. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,936)                     | (479,993)           | (507,291)           | (36,693)                                 |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Commercial &amp; Professional Services — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| CBIZ, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,000)                     | \$ (163,876)       | \$ (187,770)       | \$ (27,108)                              |
| Clarivate PLC (Jersey) . . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (35,622)                    | (264,661)          | (329,860)          | (70,369)                                 |
| Clean Harbors, Inc. . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (965)                       | (155,938)          | (168,402)          | (15,719)                                 |
| Conduent, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,027)                     | (12,406)           | (14,699)           | (2,513)                                  |
| CSG Systems International, Inc. . .                         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,607)                     | (97,876)           | (85,508)           | 8,591                                    |
| Driven Brands Holdings, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,446)                     | (113,248)          | (49,140)           | 61,909                                   |
| Equifax, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,668)                     | (1,046,270)        | (1,154,350)        | (131,943)                                |
| Exponent, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,036)                     | (533,315)          | (531,409)          | (10,826)                                 |
| FTI Consulting, Inc. . .                                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,576)                     | (682,319)          | (712,160)          | (45,356)                                 |
| GFL Environmental, Inc. (Canada) . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16,765)                    | (513,665)          | (578,560)          | (74,952)                                 |
| Healthcare Services Group, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,163)                     | (51,988)           | (43,170)           | 8,196                                    |
| HNI Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (1,686)                     | (58,004)           | (70,525)           | (14,786)                                 |
| ICF International, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/05/26      | (397)                       | (43,688)           | (53,234)           | (11,298)                                 |
| Kforce, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,769)                     | (107,962)          | (119,514)          | (15,336)                                 |
| Korn Ferry . . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,859)                     | (92,477)           | (110,332)          | (21,658)                                 |
| Matthews International Corp., Class A. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (563)                       | (20,152)           | (20,634)           | (873)                                    |
| Maximus, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,396)                     | (117,274)          | (117,069)          | (1,838)                                  |
| Montrose Environmental Group, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,077)                     | (50,113)           | (34,604)           | 14,549                                   |
| Paycom Software, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,275)                     | (299,523)          | (263,568)          | 29,912                                   |
| Paylocity Holding Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,261)                     | (275,750)          | (207,876)          | 62,957                                   |
| RB Global, Inc. (Canada) . . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (12,680)                    | (764,592)          | (848,165)          | (104,798)                                |
| Stericycle, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,390)                     | (156,537)          | (168,008)          | (14,785)                                 |
| Sterling Check Corp. .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (59)                        | (818)              | (821)              | 4  |
| TransUnion. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,062)                    | (690,645)          | (691,360)          | (14,244)                                 |
| UniFirst Corp. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,077)                     | (216,310)          | (196,994)          | 12,361                                   |
| Verra Mobility Corp. . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,134)                    | (237,569)          | (279,446)          | (48,249)                                 |
|   |              |                   |               |               | <u>(146,891)</u>            | <u>(7,612,528)</u> | <u>(7,902,309)</u> | <u>(467,802)</u>                         |
| <b>Consumer Discretionary Distribution &amp; Retail</b>     |              |                   |               |               |                             |                    |                    |  |
| Advance Auto Parts, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/07/27      | (4,056)                     | (546,438)          | (247,538)          | 276,099                                  |
| Arhaus, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (459)                       | (5,468)            | (5,439)            | (55)                                     |
| Arko Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,416)                     | (26,227)           | (28,182)           | (2,487)                                  |
| Asbury Automotive Group, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,646)                     | (777,564)          | (820,241)          | (57,912)                                 |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Consumer Discretionary</b>                          |              |                   |               |               |                             |                 |             |  |
| <b>Distribution &amp; Retail — (continued)</b>         |              |                   |               |               |                             |                 |             |  |
| AutoNation, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (371)                       | \$ (48,888)     | \$ (55,717) | \$ (7,764)                               |
| Bath & Body Works, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,873)                     | (408,647)       | (426,119)   | (25,467)                                 |
| Buckle, Inc. (The) . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,221)                     | (220,067)       | (248,102)   | (32,298)                                 |
| Caleres, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,682)                     | (149,134)       | (174,608)   | (30,604)                                 |
| Chico's FAS, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,997)                     | (59,841)        | (60,617)    | (1,971)                                  |
| Dillard's, Inc., Class A. . . . .                      | USFF -0.630% | Weekly            | MS            | 07/11/28      | (446)                       | (167,539)       | (180,028)   | (21,430)                                 |
| Five Below, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,350)                     | (239,511)       | (287,766)   | (53,929)                                 |
| Foot Locker, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (10,564)                    | (362,773)       | (329,069)   | 14,743                                   |
| Guess?, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,681)                     | (62,824)        | (61,824)    | (1,342)                                  |
| Leslie's, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/05/26      | (16,797)                    | (266,183)       | (116,067)   | 145,910                                  |
| Macy's, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,007)                     | (116,631)       | (181,221)   | (68,345)                                 |
| MarineMax, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,211)                     | (182,910)       | (241,608)   | (62,371)                                 |
| Murphy USA, Inc. . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,218)                     | (436,521)       | (434,290)   | (7,122)                                  |
| National Vision Holdings, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,746)                     | (78,475)        | (36,544)    | 46,383                                   |
| Nordstrom, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,156)                     | (133,155)       | (150,478)   | (20,138)                                 |
| Ollie's Bargain Outlet Holdings, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (757)                       | (55,914)        | (57,449)    | (2,608)                                  |
| Penske Automotive Group, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,340)                     | (401,024)       | (375,593)   | 14,592                                   |
| RH . . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (516)                       | (156,115)       | (150,404)   | 2,671                                    |
| Sally Beauty Holdings, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/05/26      | (939)                       | (20,166)        | (12,470)    | 7,324                                    |
| Shoe Carnival, Inc. . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,320)                     | (57,514)        | (70,087)    | (14,007)                                 |
| Sonic Automotive, Inc., Class A . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,379)                     | (176,737)       | (189,934)   | (17,458)                                 |
| Victoria's Secret & Co. . . . .                        | USFF -0.250% | Weekly            | MS            | 08/27/24      | (10,326)                    | (400,927)       | (274,052)   | 117,485                                  |
|  |              |                   |               |               | (119,474)                   | (5,557,193)     | (5,215,447) | 197,899                                  |
| <b>Consumer Durables &amp; Apparel</b>                 |              |                   |               |               |                             |                 |             |  |
| Acushnet Holdings Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,165)                     | (60,955)        | (73,593)    | (16,543)                                 |
| BRP, Inc. (Canada) . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (73)                        | (5,239)         | (5,233)     | (79)                                     |
| Brunswick Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,168)                     | (112,505)       | (113,004)   | (2,663)                                  |
| Capri Holdings Ltd. (British Virgin Islands) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,522)                    | (657,154)       | (679,345)   | (35,859)                                 |
| Columbia Sportswear Co. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (784)                       | (71,435)        | (62,359)    | 6,767                                    |
| Ethan Allen Interiors, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (430)                       | (13,272)        | (13,726)    | (691)                                    |
| Gildan Activewear, Inc. (Canada) . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,453)                     | (291,794)       | (312,516)   | (31,182)                                 |
| iRobot Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/05/26      | (1,246)                     | (47,428)        | (48,220)    | (1,699)                                  |
| Levi Strauss & Co., Class A. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (60,075)                    | (920,378)       | (993,640)   | (104,562)                                |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Consumer Durables &amp; Apparel — (continued)</b> |              |                   |               |               |                             |                 |             |  |
| Malibu Boats, Inc.,                                  |              |                   |               |               |                             |                 |             |  |
| Class A . . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (360)                       | \$ (19,370)     | \$ (19,735) | \$ (722)                                 |
| Movado Group, Inc. . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (351)                       | (10,422)        | (10,583)    | (350)                                    |
| Newell Brands, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,440)                     | (80,252)        | (47,219)    | 29,456                                   |
| Oxford Industries, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (508)                       | (59,804)        | (50,800)    | 6,852                                    |
| Polaris, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (219)                       | (20,931)        | (20,755)    | (211)                                    |
| Skyline Champion Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,785)                     | (196,337)       | (206,814)   | (14,306)                                 |
| Sonos, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (14,265)                    | (239,614)       | (244,502)   | (11,088)                                 |
| Sturm Ruger & Co., Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (209)                       | (9,515)         | (9,499)     | (148)                                    |
| Tempur Sealy International, Inc. . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (234)                       | (11,999)        | (11,927)    | (384)                                    |
| Topgolf Callaway Brands Corp. . . . .                | USFF -0.250% | Weekly            | MS            | 01/05/26      | (21,216)                    | (561,768)       | (304,237)   | 246,530                                  |
| Under Armour, Inc., Class C . . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (28,455)                    | (199,440)       | (237,599)   | (43,290)                                 |
| VF Corp. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (11,099)                    | (326,521)       | (208,661)   | 101,279                                  |
| Whirlpool Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (429)                       | (67,714)        | (52,239)    | 15,422                                   |
| Wolverine World Wide, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 08/27/24      | (12,362)                    | (366,297)       | (109,898)   | 238,248                                  |
|  |              |                   |               |               | (185,848)                   | (4,350,144)     | (3,836,104) | 380,777                                  |
| <b>Consumer Services</b>                             |              |                   |               |               |                             |                 |             |  |
| Airbnb, Inc., Class A .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,068)                     | (447,444)       | (417,678)   | 22,348                                   |
| Bally's Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,345)                     | (227,318)       | (46,629)    | 177,238                                  |
| Bloomin' Brands, Inc..                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,490)                     | (146,541)       | (154,544)   | (11,285)                                 |
| Boyd Gaming Corp. . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,429)                     | (144,301)       | (152,080)   | (11,502)                                 |
| Chegg, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (34,896)                    | (524,466)       | (396,419)   | 117,780                                  |
| Churchill Downs, Inc..                               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,206)                     | (505,398)       | (567,516)   | (73,531)                                 |
| Coursera, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (85)                        | (1,658)         | (1,646)     | 2  |
| Cracker Barrel Old Country Store, Inc..              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,445)                     | (212,846)       | (188,461)   | 17,392                                   |
| Dave & Buster's Entertainment, Inc..                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,498)                     | (127,973)       | (134,517)   | (9,032)                                  |
| Dine Brands Global, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,449)                     | (66,011)        | (71,943)    | (7,943)                                  |
| Expedia Group, Inc. . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (767)                       | (101,270)       | (116,423)   | (17,990)                                 |
| First Watch Restaurant Group, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,686)                     | (49,776)        | (53,989)    | (5,166)                                  |
| Hilton Worldwide Holdings, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (517)                       | (91,169)        | (94,141)    | (4,737)                                  |
| Hyatt Hotels Corp., Class A. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,120)                     | (485,526)       | (537,289)   | (62,319)                                 |
| Jack in the Box, Inc. .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,089)                     | (84,344)        | (88,895)    | (6,628)                                  |
| Krispy Kreme, Inc. . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (33,639)                    | (465,846)       | (507,613)   | (52,978)                                 |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Consumer Services — (continued)</b>            |              |                   |               |               |                             |                    |                    |  |
| Life Time Group Holdings, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,340)                     | \$ (34,898)        | \$ (35,287)        | \$ (1,051)                               |
| Marriott Vacations Worldwide Corp. . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,055)                     | (83,314)           | (89,559)           | (8,604)                                  |
| Mister Car Wash, Inc. . . . .                     | USFF -0.580% | Weekly            | MS            | 01/07/27      | (28,290)                    | (287,926)          | (244,426)          | 37,873                                   |
| OneSpaWorld Holdings Ltd. (Bahamas) . . . . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (938)                       | (13,198)           | (13,226)           | (263)                                    |
| Papa John's International, Inc. . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (652)                       | (55,631)           | (49,702)           | 4,260                                    |
| Portillo's, Inc., Class A. . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (17,544)                    | (347,426)          | (279,476)          | 61,156                                   |
| Red Rock Resorts, Inc., Class A . . . . .         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (16,194)                    | (710,730)          | (863,626)          | (190,492)                                |
| Sweetgreen, Inc., Class A. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,188)                     | (24,532)           | (24,724)           | (651)                                    |
| Target Hospitality Corp. . . . .                  | USFF -1.330% | Weekly            | MS            | 07/08/27      | (620)                       | (9,494)            | (6,033)            | 3,299                                    |
| Texas Roadhouse, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,333)                     | (251,342)          | (285,163)          | (40,141)                                 |
| Wingstop, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,030)                     | (371,482)          | (520,857)          | (161,072)                                |
| WW International, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18,170)                    | (176,471)          | (158,988)          | 14,044                                   |
| Wyndham Hotels & Resorts, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,181)                     | (87,772)           | (94,964)           | (9,305)                                  |
|   |              |                   |               |               | <u>(196,264)</u>            | <u>(6,136,103)</u> | <u>(6,195,814)</u> | <u>(219,298)</u>                         |
| <b>Consumer Staples Distribution &amp; Retail</b> |              |                   |               |               |                             |                    |                    |  |
| Casey's General Stores, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,994)                     | (539,629)          | (547,832)          | (19,058)                                 |
| Chefs' Warehouse, Inc. (The) . . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,491)                     | (278,368)          | (249,890)          | 22,729                                   |
| Performance Food Group Co. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,069)                     | (138,977)          | (143,071)          | (6,798)                                  |
| PriceSmart, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,531)                     | (177,870)          | (191,799)          | (17,263)                                 |
| SpartanNash Co. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (7,900)                     | (252,590)          | (181,305)          | 59,225                                   |
| Sprouts Farmers Market, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,529)                     | (182,661)          | (217,890)          | (38,790)                                 |
| United Natural Foods, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,469)                    | (423,132)          | (169,912)          | 253,455                                  |
| Weis Markets, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (412)                       | (25,841)           | (26,352)           | (994)                                    |
|   |              |                   |               |               | <u>(38,395)</u>             | <u>(2,019,068)</u> | <u>(1,728,051)</u> | <u>252,506</u>                           |
| <b>Energy</b>                                     |              |                   |               |               |                             |                    |                    |  |
| Atlas Energy Solutions, Inc. . . . .              | USFF -0.630% | Weekly            | MS            | 07/11/28      | (4,133)                     | (71,354)           | (71,170)           | (1,193)                                  |
| Baytex Energy Corp. (Canada) . . . . .            | USFF -0.865% | Weekly            | MS            | 07/08/27      | (108,304)                   | (358,890)          | (359,569)          | (10,025)                                 |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Energy — (continued)</b>                    |              |                   |               |               |                             |                 |              |  |
| Cactus, Inc., Class A . . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,721)                     | \$ (308,826)    | \$ (305,133) | \$ (4,165)                               |
| Chevron Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,921)                     | (439,107)       | (435,696)    | (20,409)                                 |
| Civitas Resources, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,382)                    | (711,769)       | (709,921)    | (25,678)                                 |
| Clean Energy Fuels Corp. . . . .               | USFF -0.268% | Weekly            | MS            | 07/11/28      | (35,086)                    | (133,168)       | (134,379)    | (3,801)                                  |
| Comstock Resources, Inc. . . . .               | USFF -0.580% | Weekly            | MS            | 01/10/28      | (53,341)                    | (559,828)       | (472,068)    | 66,921                                   |
| Core Laboratories, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,767)                     | (241,428)       | (137,165)    | 99,572                                   |
| Crescent Energy Co., Class A . . . . .         | USFF -0.680% | Weekly            | MS            | 07/11/28      | (5,239)                     | (61,533)        | (69,207)     | (8,858)                                  |
| Crescent Point Energy Corp. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (29,020)                    | (198,257)       | (201,109)    | (7,723)                                  |
| Denison Mines Corp. (Canada) . . . . .         | USFF -0.730% | Weekly            | MS            | 01/10/28      | (40,970)                    | (42,237)        | (72,517)     | (31,085)                                 |
| Diamond Offshore Drilling, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (20,374)                    | (290,739)       | (264,862)    | 19,827                                   |
| Dril-Quip, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,754)                     | (61,876)        | (64,086)     | (3,400)                                  |
| DT Midstream, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,380)                    | (573,806)       | (623,624)    | (89,067)                                 |
| Energy Fuels, Inc. (Canada) . . . . .          | USFF -1.230% | Weekly            | MS            | 07/11/28      | (13,843)                    | (102,918)       | (99,531)     | 1,390                                    |
| Green Plains, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,860)                     | (119,256)       | (97,349)     | 19,590                                   |
| Hess Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,491)                     | (228,890)       | (214,943)    | 8,587                                    |
| Kinetik Holdings, Inc. . . . .                 | USFF -0.730% | Weekly            | MS            | 01/07/27      | (9,521)                     | (352,414)       | (318,001)    | (9,317)                                  |
| Kosmos Energy Ltd. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (36,537)                    | (270,641)       | (245,163)    | 20,196                                   |
| Marathon Oil Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,612)                     | (221,647)       | (208,066)    | 7,579                                    |
| New Fortress Energy, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (9,618)                     | (460,245)       | (362,887)    | 55,128                                   |
| NexGen Energy Ltd. (Canada) . . . . .          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (73,886)                    | (473,561)       | (517,202)    | (52,911)                                 |
| NextDecade Corp. . . . .                       | USFF -0.865% | Weekly            | MS            | 07/11/28      | (4,552)                     | (21,989)        | (21,713)     | (132)                                    |
| Noble Corp. PLC (United Kingdom) . . . . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,531)                     | (114,279)       | (121,893)    | (9,833)                                  |
| Northern Oil and Gas, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (14,466)                    | (522,476)       | (536,255)    | (32,020)                                 |
| NOV, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (21,504)                    | (389,561)       | (436,101)    | (56,854)                                 |
| Oceaneering International, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,714)                     | (118,113)       | (100,314)    | 15,505                                   |
| ONEOK, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (27,232)                    | (1,809,291)     | (1,912,231)  | (138,419)                                |
| Ovintiv, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (20,335)                    | (906,747)       | (893,113)    | (10,984)                                 |
| Patterson-UTI Energy, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (53,115)                    | (593,415)       | (573,642)    | 7,598                                    |
| ProFrac Holding Corp., Class A . . . . .       | USFF -0.580% | Weekly            | MS            | 07/08/27      | (13,907)                    | (207,356)       | (117,931)    | 85,379                                   |
| ProPetro Holding Corp. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (45,003)                    | (406,709)       | (377,125)    | 21,627                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                           | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Energy — (continued)                       |              |                   |               |               |                             |                 |              |  |
| Range Resources                            |              |                   |               |               |                             |                 |              |  |
| Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,325)                     | \$ (82,259)     | \$ (70,773)  | \$ 9,041                                 |
| RPC, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,125)                     | (71,492)        | (59,150)     | 10,637                                   |
| Select Water                               |              |                   |               |               |                             |                 |              |  |
| Solutions, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (10,072)                    | (79,775)        | (76,446)     | 256                                      |
| SFL Corp. Ltd. (Bermuda) . . . . .         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,822)                    | (128,353)       | (133,352)    | (14,270)                                 |
| SilverBow Resources, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,687)                     | (198,591)       | (136,298)    | 58,419                                   |
| Southwestern Energy Co. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (32,235)                    | (222,617)       | (211,139)    | 7,135                                    |
| SPDR S&P 500 ETF Trust. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,228)                     | (1,057,694)     | (1,058,991)  | (29,401)                                 |
| Talos Energy, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (22,173)                    | (313,906)       | (315,522)    | (7,752)                                  |
| TC Energy Corp.                            |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (22,053)                    | (835,851)       | (862,052)    | (63,805)                                 |
| Tidewater, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (758)                       | (53,661)        | (54,659)     | (2,028)                                  |
| Valaris Ltd.                               |              |                   |               |               |                             |                 |              |  |
| (Bermuda) . . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,102)                     | (281,397)       | (281,274)    | (5,376)                                  |
| Vermilion Energy, Inc.                     |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (21,867)                    | (277,964)       | (263,716)    | 5,025                                    |
| Vital Energy, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,686)                     | (183,599)       | (167,676)    | 12,343                                   |
| World Kinect Corp. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (12,367)                    | (308,868)       | (281,720)    | 14,985                                   |
|  |              |                   |               |               | (861,619)                   | (15,468,353)    | (15,046,734) | (91,766)                                 |
| Financial Services                         |              |                   |               |               |                             |                 |              |  |
| FleetCor                                   |              |                   |               |               |                             |                 |              |  |
| Technologies, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (803)                       | (223,691)       | (226,936)    | (7,611)                                  |
| Jack Henry & Associates, Inc. . . . .      |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 07/11/28      | (1,101)       | (181,805)                   | (179,914)       | (1,969)      |  |
| MSCI, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (545)                       | (304,584)       | (308,279)    | (9,649)                                  |
| Remitly Global, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (22,779)                    | (455,989)       | (442,368)    | 4,697                                    |
| Toast, Inc., Class A . . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,434)                    | (180,564)       | (227,045)    | (59,692)                                 |
| WEX, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (434)                       | (84,972)        | (84,435)     | (1,107)                                  |
|  |              |                   |               |               | (38,096)                    | (1,431,605)     | (1,468,977)  | (75,331)                                 |
| Food, Beverage & Tobacco                   |              |                   |               |               |                             |                 |              |  |
| Brown-Forman Corp., Class B. . . . .       |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 07/11/28      | (5,895)       | (375,433)                   | (336,605)       | 30,113       |  |
| Cal-Maine Foods, Inc. . . . .              |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 07/11/28      | (1,402)       | (80,447)                    | (80,461)        | (1,569)      |  |
| Darling Ingredients, Inc. . . . .          |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 07/08/27      | (16,520)      | (1,225,255)                 | (823,357)       | 377,658      |  |
| Duckhorn Portfolio, Inc. (The) . . . . .   |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 07/11/28      | (2,730)       | (25,840)                    | (26,891)        | (1,535)      |  |
| Flowers Foods, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,641)                    | (297,217)       | (262,039)    | 22,924                                   |
| Hain Celestial Group, Inc. (The) . . . . . |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 07/08/27      | (21,098)      | (421,099)                   | (231,023)       | 184,165      |  |
| J & J Snack Foods Corp. . . . .            |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                               | Weekly       | MS                | 08/27/24      | (613)         | (109,899)                   | (102,457)       | (602)        |  |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| Lamb Weston Holdings, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,403)                     | \$ (135,662)       | \$ (151,650)       | \$ (18,985)                              |
| Mission Produce, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,603)                     | (37,850)           | (26,264)           | 10,816                                   |
| Pilgrim's Pride Corp. . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19,588)                    | (486,138)          | (541,804)          | (66,184)                                 |
| Post Holdings, Inc. . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,132)                     | (101,705)          | (99,684)           | 177                                      |
| Tyson Foods, Inc., Class A. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (32,807)                    | (1,652,543)        | (1,763,376)        | (168,997)                                |
| Universal Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,061)                     | (64,500)           | (71,427)           | (12,129)                                 |
| Utz Brands, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/05/26      | (8,189)                     | (189,468)          | (132,989)          | 48,990                                   |
|   |              |                   |               |               | <u>(126,682)</u>            | <u>(5,203,056)</u> | <u>(4,650,027)</u> | <u>404,842</u>                           |
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                    |                    |  |
| Abbott Laboratories. . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,643)                     | (160,838)          | (180,845)          | (21,335)                                 |
| Acadia Healthcare Co., Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,059)                     | (531,085)          | (548,908)          | (28,221)                                 |
| AdaptHealth Corp. . . .                           | USFF -0.250% | Weekly            | MS            | 01/05/26      | (5,456)                     | (148,066)          | (39,774)           | 110,975                                  |
| Agility, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,379)                     | (64,358)           | (26,762)           | 37,549                                   |
| agilon health, Inc. . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,677)                    | (196,821)          | (171,646)          | 21,335                                   |
| Alcon, Inc. (Switzerland). . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (844)                       | (71,585)           | (65,933)           | 4,053                                    |
| Alphatec Holdings, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,666)                    | (132,987)          | (161,163)          | (32,017)                                 |
| Amedisys, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,593)                     | (332,372)          | (341,551)          | (15,835)                                 |
| Bausch + Lomb Corp. (Canada) . . . . .            | USFF -4.330% | Weekly            | MS            | 07/11/28      | (1,992)                     | (31,122)           | (33,984)           | (3,449)                                  |
| Boston Scientific Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,281)                     | (177,701)          | (189,675)          | (15,437)                                 |
| Chemed Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (154)                       | (79,676)           | (90,052)           | (13,068)                                 |
| Cooper Cos., Inc. (The) . . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (977)                       | (362,797)          | (369,736)          | (14,071)                                 |
| CorVel Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (44)                        | (10,955)           | (10,877)           | (114)                                    |
| DENTSPLY SIRONA, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,843)                     | (270,292)          | (243,542)          | 19,417                                   |
| DocGo, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,735)                     | (35,191)           | (26,469)           | 8,058                                    |
| Doximity, Inc., Class A. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (7,950)                     | (274,895)          | (222,918)          | 46,606                                   |
| Edwards Lifesciences Corp. .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,560)                     | (195,955)          | (195,200)          | (3,067)                                  |
| Ensign Group, Inc. (The) . . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,869)                     | (182,452)          | (209,720)          | (31,179)                                 |
| Glaukos Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,045)                     | (51,074)           | (83,067)           | (32,972)                                 |
| Globus Medical, Inc., Class A. . . . .            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (18,228)                    | (887,344)          | (971,370)          | (101,415)                                |
| GoodRx Holdings, Inc., Class A . . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,033)                     | (13,062)           | (13,621)           | (792)                                    |
| ICU Medical, Inc. . . .                           | USFF -0.250% | Weekly            | MS            | 01/07/27      | (734)                       | (131,033)          | (73,209)           | 55,352                                   |
| IDEXX Laboratories, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (724)                       | (387,439)          | (401,856)          | (22,421)                                 |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                            | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Health Care Equipment &amp; Services</b> |              |                   |               |               |                             |                 |              |  |
| <b>— (continued)</b>                        |              |                   |               |               |                             |                 |              |  |
| Inspire Medical Systems, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,112)                     | \$ (297,749)    | \$ (429,644) | \$(143,160)                              |
| Insulet Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,521)                     | (340,854)       | (330,027)    | 4,163                                    |
| Integra LifeSciences Holdings Corp. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,098)                     | (233,179)       | (265,568)    | (36,960)                                 |
| Intuitive Surgical, Inc..                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (837)                       | (263,406)       | (282,370)    | (24,110)                                 |
| LifeStance Health Group, Inc. . . . .       | USFF -0.680% | Weekly            | MS            | 01/07/27      | (15,251)                    | (123,239)       | (119,415)    | 1,429                                    |
| LivaNova PLC (United Kingdom) . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,751)                     | (280,765)       | (297,557)    | (22,278)                                 |
| Masimo Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (9,416)                     | (1,035,852)     | (1,103,649)  | (88,101)                                 |
| Medtronic PLC (Ireland) . . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (901)                       | (71,490)        | (74,224)     | (4,736)                                  |
| Merit Medical Systems, Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,216)                     | (225,138)       | (244,287)    | (23,793)                                 |
| Multiplan Corp. . . . .                     | USFF -0.267% | Weekly            | MS            | 07/11/28      | (12,464)                    | (21,067)        | (17,948)     | 2,729                                    |
| Neogen Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,430)                    | (239,824)       | (270,077)    | (34,936)                                 |
| Nevro Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/05/26      | (13,329)                    | (404,967)       | (286,840)    | 110,104                                  |
| Novocure Ltd. (Jersey) . . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (42,914)                    | (968,386)       | (640,706)    | 308,702                                  |
| Option Care Health, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,512)                     | (252,398)       | (253,079)    | (5,611)                                  |
| OrthoPediatrics Corp. . . . .               | USFF -0.250% | Weekly            | MS            | 01/05/26      | (2,064)                     | (100,551)       | (67,101)     | 31,481                                   |
| PROCEPT BioRobotics Corp. .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,294)                     | (185,180)       | (221,872)    | (41,572)                                 |
| QuidelOrtho Corp. . . .                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,112)                     | (635,825)       | (524,154)    | 99,797                                   |
| RadNet, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 08/27/24      | (5,455)                     | (149,222)       | (189,670)    | (46,360)                                 |
| ResMed, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (66)                        | (15,918)        | (11,353)     | 4,154                                    |
| Schrodinger, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,195)                     | (346,595)       | (257,581)    | 81,862                                   |
| Select Medical Holdings Corp. . . . .       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,993)                     | (57,905)        | (46,836)     | 9,735                                    |
| Shockwave Medical, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,615)                     | (350,622)       | (307,754)    | 36,004                                   |
| Simulations Plus, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (85)                        | (3,812)         | (3,804)      | (43)                                     |
| STAAR Surgical Co. . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,177)                     | (323,617)       | (192,784)    | 124,506                                  |
| Stryker Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (329)                       | (96,823)        | (98,522)     | (3,839)                                  |
| Tandem Diabetes Care, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 01/07/27      | (10,417)                    | (546,818)       | (308,135)    | 225,839                                  |
| Teladoc Health, Inc. . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,813)                     | (119,220)       | (146,820)    | (31,251)                                 |
| TransMedics Group, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (911)                       | (44,538)        | (71,905)     | (29,608)                                 |
| Treace Medical Concepts, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (10,937)                    | (166,906)       | (139,447)    | 24,207                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                     |                     |  |
| <b>— (continued)</b>                              |              |                   |               |               |                             |                     |                     |  |
| Universal Health Services, Inc., Class B. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (500)                       | \$ (65,506)         | \$ (76,220)         | \$ (11,884)                              |
| US Physical Therapy, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 08/27/24      | (1,738)                     | (228,348)           | (161,877)           | 52,763                                   |
|   |              |                   |               |               | <u>(302,939)</u>            | <u>(12,924,820)</u> | <u>(12,113,104)</u> | <u>537,185</u>                           |
| <b>Household &amp; Personal Products</b>          |              |                   |               |               |                             |                     |                     |  |
| Central Garden & Pet Co., Class A. . . . .        | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,659)                     | (175,994)           | (161,142)           | 11,341                                   |
| Edgewell Personal Care Co. . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,549)                     | (67,515)            | (56,740)            | 8,593                                    |
| Estee Lauder Cos., Inc. (The), Class A. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,556)                    | (1,411,162)         | (1,543,815)         | (162,983)                                |
| Inter Parfums, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (951)                       | (132,978)           | (136,954)           | (7,325)                                  |
| Reynolds Consumer Products, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,077)                     | (65,913)            | (55,747)            | 6,705                                    |
|   |              |                   |               |               | <u>(18,792)</u>             | <u>(1,853,562)</u>  | <u>(1,954,398)</u>  | <u>(143,669)</u>                         |
| <b>Materials</b>                                  |              |                   |               |               |                             |                     |                     |  |
| AdvanSix, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (945)                       | (25,566)            | (28,312)            | (3,254)                                  |
| Agnico Eagle Mines Ltd. (Canada) . . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,149)                    | (490,729)           | (556,673)           | (78,943)                                 |
| Air Products and Chemicals, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,956)                     | (1,103,477)         | (1,083,153)         | (8,350)                                  |
| Albemarle Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,487)                     | (409,204)           | (359,322)           | 40,764                                   |
| Algoma Steel Group, Inc. (Canada) . . . . .       | USFF -3.080% | Weekly            | MS            | 01/10/28      | (17,852)                    | (142,804)           | (179,056)           | (42,342)                                 |
| Ashland, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,832)                    | (1,007,308)         | (913,246)           | 63,517                                   |
| ATI, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,399)                     | (153,507)           | (154,553)           | (4,034)                                  |
| Balchem Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (406)                       | (57,413)            | (60,393)            | (4,617)                                  |
| Cabot Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (535)                       | (41,245)            | (44,673)            | (5,418)                                  |
| Celanese Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,716)                     | (212,899)           | (266,615)           | (62,541)                                 |
| Coeur Mining, Inc. . . . .                        | USFF -0.282% | Weekly            | MS            | 07/06/26      | (209,053)                   | (1,178,389)         | (681,513)           | 475,330                                  |
| Corteva, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,186)                    | (826,364)           | (631,873)           | 170,730                                  |
| DuPont de Nemours, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,363)                     | (104,626)           | (104,856)           | 6,633                                    |
| Ecovyst, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,650)                     | (56,107)            | (55,201)            | (185)                                    |
| Element Solutions, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,823)                     | (113,258)           | (134,744)           | (24,089)                                 |
| Equinox Gold Corp. (Canada) . . . . .             | USFF -0.267% | Weekly            | MS            | 08/27/24      | (85,016)                    | (717,755)           | (415,728)           | 287,966                                  |
| ERO Copper Corp. (Canada) . . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (45)                        | (713)               | (711)               | 12                                       |
| First Majestic Silver Corp. (Canada) . . . . .    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (14,989)                    | (109,840)           | (92,182)            | 15,295                                   |
| FMC Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (18,553)                    | (1,223,404)         | (1,169,767)         | 15,493                                   |
| Franco-Nevada Corp. (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,353)                     | (162,281)           | (149,926)           | 8,734                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Materials — (continued)</b>                     |              |                   |               |               |                             |                 |             |  |
| Ginkgo Bioworks Holdings, Inc. . . . .             | USFF -1.552% | Weekly            | MS            | 07/11/28      | (39,343)                    | \$ (61,159)     | \$ (66,490) | \$ (7,417)                               |
| Graphic Packaging Holding Co. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,768)                    | (243,681)       | (265,431)   | (28,429)                                 |
| Greif, Inc., Class A . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (180)                       | (11,921)        | (11,806)    | —  |
| Hecla Mining Co. . . . .                           | USFF -0.266% | Weekly            | MS            | 07/08/27      | (41,695)                    | (226,029)       | (200,553)   | 20,641                                   |
| Huntsman Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,946)                     | (72,623)        | (74,033)    | (3,687)                                  |
| IAMGOLD Corp. (Canada) . . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (24,540)                    | (61,459)        | (62,086)    | (1,810)                                  |
| Ingevity Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,783)                     | (440,133)       | (320,293)   | 111,329                                  |
| Ivanhoe Electric, Inc. .                           | USFF -0.830% | Weekly            | MS            | 07/11/28      | (856)                       | (8,889)         | (8,628)     | 109                                      |
| Kaiser Aluminum Corp. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,053)                     | (90,721)        | (74,963)    | 9,954                                    |
| Louisiana-Pacific Corp. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,830)                     | (241,308)       | (271,279)   | (37,874)                                 |
| MAG Silver Corp. (Canada) . . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,586)                     | (38,126)        | (37,330)    | 71                                       |
| Mativ Holdings, Inc. . .                           | USFF -0.250% | Weekly            | MS            | 07/06/26      | (5,386)                     | (159,125)       | (82,460)    | 63,845                                   |
| Methanex Corp. (Canada) . . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (7,188)                     | (307,958)       | (340,424)   | (44,004)                                 |
| MP Materials Corp. . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (12,928)                    | (277,968)       | (256,621)   | 15,657                                   |
| Novagold Resources, Inc. (Canada) . . . .          | USFF -0.264% | Weekly            | MS            | 07/08/27      | (15,873)                    | (76,199)        | (59,365)    | 15,361                                   |
| Nutrien Ltd. (Canada) . . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,062)                     | (386,902)       | (341,472)   | 32,009                                   |
| O-I Glass, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,886)                     | (154,363)       | (129,173)   | 22,839                                   |
| Olin Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,099)                     | (301,132)       | (329,041)   | (34,058)                                 |
| Pan American Silver Corp. (Canada) . . .           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,516)                    | (173,050)       | (171,726)   | (5,019)                                  |
| Sandstorm Gold Ltd. (Canada) . . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (39,846)                    | (223,551)       | (200,425)   | 17,451                                   |
| Schnitzer Steel Industries, Inc., Class A. . . . . | USFF -0.250% | Weekly            | MS            | 01/07/27      | (5,472)                     | (234,737)       | (165,036)   | 59,495                                   |
| Seabridge Gold, Inc. (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (104)                       | (1,248)         | (1,262)     | (14)                                     |
| Sensient Technologies Corp. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,830)                     | (343,591)       | (318,780)   | 11,603                                   |
| Silgan Holdings, Inc. .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,802)                    | (513,243)       | (534,040)   | (34,401)                                 |
| SSR Mining, Inc. (Canada) . . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (41,867)                    | (585,475)       | (450,489)   | 117,748                                  |
| Stepan Co. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/05/26      | (2,375)                     | (271,576)       | (224,556)   | 35,384                                   |
| Summit Materials, Inc., Class A . . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,028)                     | (77,536)        | (77,997)    | (2,213)                                  |
| Sylvamo Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,692)                     | (120,905)       | (132,204)   | (15,206)                                 |
| Teck Resources Ltd., Class B (Canada) .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,683)                    | (510,581)       | (536,110)   | (37,473)                                 |
| TimkenSteel Corp. . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,874)                     | (60,793)        | (67,395)    | (7,772)                                  |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Materials — (continued)</b>                                |               |                   |               |               |                             |                     |                     |  |
| Triple Flag Precious Metals Corp.<br>(Canada) . . . . .       | USFF -2.430%  | Weekly            | MS            | 07/11/28      | (411)                       | \$ (5,440)          | \$ (5,470)          | \$ (120)                                 |
| Tronox Holdings PLC<br>(United Kingdom) . .                   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (32,397)                    | (416,325)           | (458,742)           | (57,602)                                 |
| United States Steel Corp. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (7,481)                     | (246,192)           | (363,951)           | (135,454)                                |
| West Fraser Timber Co. Ltd. (Canada) .                        | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (1,049)                     | (94,083)            | (89,773)            | 970                                      |
| Wheaton Precious Metals Corp.<br>(Canada) . . . . .           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,473)                     | (71,405)            | (72,678)            | (2,703)                                  |
|   |               |                   |               |               | <u>(784,210)</u>            | <u>(15,246,316)</u> | <u>(13,884,579)</u> | <u>929,911</u>                           |
| <b>Media &amp; Entertainment</b>                              |               |                   |               |               |                             |                     |                     |  |
| Altice USA, Inc.,<br>Class A. . . . .                         | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (59,568)                    | (337,875)           | (193,596)           | 138,749                                  |
| Angi, Inc. . . . .  | USFF -0.580%  | Weekly            | MS            | 11/03/25      | (24,652)                    | (374,692)           | (61,383)            | 307,690                                  |
| DISH Network Corp.,<br>Class A. . . . .                       | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (52,252)                    | (930,958)           | (301,494)           | 611,220                                  |
| Endeavor Group Holdings, Inc.,<br>Class A. . . . .            | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (48,827)                    | (1,186,729)         | (1,158,665)         | 2,116                                    |
| IAC, Inc. . . . .   | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (6,415)                     | (385,239)           | (336,018)           | 41,128                                   |
| Integral Ad Science Holding Corp. . . . .                     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (8,626)                     | (114,941)           | (124,128)           | (11,700)                                 |
| Lions Gate Entertainment Corp., Class B<br>(Canada) . . . . . | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (13,196)                    | (188,760)           | (134,467)           | 51,038                                   |
| Madison Square Garden Entertainment Corp. . . . .             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,362)                     | (72,263)            | (75,088)            | (4,279)                                  |
| Madison Square Garden Sports Corp. . . . .                    | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,694)                     | (303,859)           | (308,020)           | (10,243)                                 |
| Magnite, Inc. . . . .   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (21,173)                    | (196,868)           | (197,756)           | (4,893)                                  |
| Nexstar Media Group, Inc. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (434)                       | (64,609)            | (68,030)            | (5,018)                                  |
| Paramount Global, Class B. . . . .                            | USFF -0.630%  | Weekly            | MS            | 01/10/28      | (13,303)                    | (206,712)           | (196,751)           | 4,018                                    |
| Rumble, Inc. . . . .  | USFF -14.507% | Weekly            | MS            | 07/11/28      | (513)                       | (2,428)             | (2,303)             | 101                                      |
| Scholastic Corp. . . . .                                      | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (3,039)                     | (119,933)           | (114,570)           | 1,615                                    |
| Sphere Entertainment Co. .                                    | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (5,579)                     | (226,264)           | (189,463)           | 32,384                                   |
| TKO Group Holdings, Inc. . . . .                              | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,533)                     | (357,677)           | (369,802)           | (19,120)                                 |
| TripAdvisor, Inc. . . . .                                     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (6,798)                     | (111,697)           | (146,361)           | (37,555)                                 |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |              |                   |               |               |                             |                    |                    |  |
| Warner Music Group Corp., Class A . . . .                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,356)                     | \$ (242,381)       | \$ (263,271)       | \$ (28,868)                              |
| Ziff Davis, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,419)                     | (101,978)          | (95,343)           | 4,642                                    |
| ZoomInfo Technologies, Inc. .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (47,158)                    | (793,806)          | (871,951)          | (93,699)                                 |
|   |              |                   |               |               | <u>(328,897)</u>            | <u>(6,319,669)</u> | <u>(5,208,460)</u> | <u>979,326</u>                           |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                             |                    |                    |  |
| AbCellera Biologics, Inc. (Canada) . . . .                | USFF -0.980% | Weekly            | MS            | 07/11/28      | (16,266)                    | (84,404)           | (92,879)           | (10,499)                                 |
| Amylyx Pharmaceuticals, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,796)                     | (207,313)          | (85,317)           | 118,289                                  |
| Arrowhead Pharmaceuticals, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,759)                    | (480,902)          | (543,425)          | (72,542)                                 |
| Avantor, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16,490)                    | (357,934)          | (376,467)          | (25,739)                                 |
| Axsome Therapeutics, Inc. .                               | USFF -0.680% | Weekly            | MS            | 07/11/28      | (2,722)                     | (176,710)          | (216,644)          | (44,280)                                 |
| Bausch Health Cos., Inc. (Canada) . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (60,349)                    | (494,539)          | (483,999)          | (41)                                     |
| Biogen, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,627)                     | (402,463)          | (421,019)          | (26,430)                                 |
| Bio-Techne Corp. . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,176)                     | (529,807)          | (553,700)          | (34,651)                                 |
| Bruker Corp. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,958)                     | (327,678)          | (364,314)          | (43,173)                                 |
| Catalent, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,304)                     | (812,085)          | (328,169)          | 469,332                                  |
| Corcept Therapeutics, Inc. .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,182)                     | (36,726)           | (38,391)           | (2,363)                                  |
| Crinetics Pharmaceuticals, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (436)                       | (15,503)           | (15,513)           | (297)                                    |
| Cytek Biosciences, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (20,308)                    | (221,880)          | (185,209)          | 31,589                                   |
| Elanco Animal Health, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (30,511)                    | (334,101)          | (454,614)          | (136,473)                                |
| Exelixis, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,725)                    | (279,189)          | (305,273)          | (31,539)                                 |
| Geron Corp. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (28,701)                    | (65,954)           | (60,559)           | 3,988                                    |
| Intellia Therapeutics, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,173)                     | (41,066)           | (35,765)           | 5,571                                    |
| Jazz Pharmaceuticals PLC (Ireland). . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,308)                     | (156,488)          | (160,884)          | (7,576)                                  |
| Maravai LifeSciences Holdings, Inc., Class A . . . .      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (38,355)                    | (272,778)          | (251,225)          | 16,223                                   |
| Mesa Laboratories, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 08/27/24      | (621)                       | (164,188)          | (65,062)           | 95,115                                   |
| Organon & Co. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,496)                     | (21,566)           | (21,572)           | (406)                                    |
| Perrigo Co. PLC (Ireland) . . . . .                       | USFF -0.250% | Weekly            | MS            | 08/27/24      | (5,827)                     | (233,027)          | (187,513)          | 32,939                                   |
| Pfizer, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (15,029)                    | (431,046)          | (432,685)          | (8,884)                                  |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| Pliant Therapeutics, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,141)                    | \$ (197,233)       | \$ (183,654)       | \$ 9,714                                 |
| Prothena Corp. PLC (Ireland) . . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,119)                     | (118,407)          | (77,004)           | 39,102                                   |
| PTC Therapeutics, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,245)                     | (117,209)          | (144,552)          | (33,653)                                 |
| QIAGEN NV (Netherlands) . . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,316)                     | (243,461)          | (274,304)          | (35,597)                                 |
| Repligen Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,058)                     | (182,200)          | (190,228)          | (11,580)                                 |
| Revance Therapeutics, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,676)                    | (204,424)          | (155,372)          | 45,064                                   |
| Revvity, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (285)                       | (31,188)           | (31,153)           | 2,075                                    |
| Sarepta Therapeutics, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,692)                     | (312,183)          | (356,020)          | (50,263)                                 |
| Sotera Health Co. . . . .   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (21,697)                    | (406,424)          | (365,594)          | 32,878                                   |
| Supernus Pharmaceuticals, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,551)                     | (107,795)          | (102,766)          | 2,897                                    |
| Traverse Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (616)                       | (8,315)            | (5,538)            | 2,638                                    |
| Viridian Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,303)                     | (63,853)           | (50,159)           | 12,893                                   |
| Waters Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,320)                     | (402,583)          | (434,584)          | (39,877)                                 |
| Xencor, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,195)                     | (66,357)           | (46,600)           | 18,479                                   |
| Xenon Pharmaceuticals, Inc. (Canada) . . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,145)                     | (88,784)           | (98,799)           | (13,801)                                 |
| Zoetis, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,633)                     | (706,385)          | (717,045)          | (26,945)                                 |
|   |              |                   |               |               | <u>(382,111)</u>            | <u>(9,404,148)</u> | <u>(8,913,570)</u> | <u>282,177</u>                           |
| <b>Semiconductors &amp; Semiconductor Equipment</b>                     |              |                   |               |               |                             |                    |                    |  |
| Allegro Microsystems, Inc.. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,129)                     | (34,785)           | (34,175)           | (49)                                     |
| Ambarella, Inc. (Cayman Islands). . . . .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,568)                     | (276,436)          | (218,683)          | 52,099                                   |
| Analog Devices, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,275)                     | (428,500)          | (451,724)          | (32,545)                                 |
| Cirrus Logic, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,789)                     | (373,568)          | (398,397)          | (32,136)                                 |
| Enphase Energy, Inc.. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,644)                     | (412,472)          | (481,518)          | (77,117)                                 |
| FormFactor, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (8,105)                     | (288,040)          | (338,060)          | (56,654)                                 |
| Ichor Holdings Ltd. (Cayman Islands). . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (763)                       | (20,940)           | (25,660)           | (5,108)                                  |
| Impinj, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,889)                     | (169,762)          | (170,067)          | (5,015)                                  |
| MACOM Technology Solutions Holdings, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,519)                     | (196,605)          | (234,141)          | (41,371)                                 |
| Marvell Technology, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,222)                     | (128,910)          | (134,009)          | (7,738)                                  |
| MaxLinear, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18,413)                    | (384,699)          | (437,677)          | (60,504)                                 |



# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Semiconductors &amp; Semiconductor Equipment — (continued)</b> |               |                   |               |               |                             |                    |                    |  |
| MKS Instruments, Inc. . . . .                                     | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (10,086)                    | \$ (923,874)       | \$(1,037,547)      | \$(150,085)                              |
| ON Semiconductor Corp. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (11,477)                    | (811,584)          | (958,674)          | (162,992)                                |
| Onto Innovation, Inc. . . . .                                     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,763)                     | (367,435)          | (422,463)          | (63,769)                                 |
| Power Integrations, Inc. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (6,980)                     | (570,296)          | (573,128)          | (16,378)                                 |
| Qorvo, Inc. . . . .   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (3,783)                     | (372,918)          | (426,004)          | (60,380)                                 |
| Semtech Corp. . . . .   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (7,928)                     | (180,377)          | (173,702)          | 3,159                                    |
| Silicon Laboratories, Inc. . . . .                                | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (5,252)                     | (722,330)          | (694,682)          | 9,446                                    |
| SiTime Corp. . . . .  | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (1,177)                     | (124,257)          | (143,688)          | (22,415)                                 |
| Synaptics, Inc. . . . .   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,790)                     | (165,123)          | (204,203)          | (42,961)                                 |
| Teradyne, Inc. . . . .  | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,910)                     | (471,665)          | (532,833)          | (70,602)                                 |
| Texas Instruments, Inc. . . . .                                   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,286)                     | (699,365)          | (730,592)          | (44,758)                                 |
| Ultra Clean Holdings, Inc. . . . .                                | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,394)                     | (107,162)          | (115,871)          | (10,788)                                 |
| Universal Display Corp. . . . .                                   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,760)                     | (292,433)          | (336,618)          | (50,482)                                 |
| Wolfspeed, Inc. . . . .   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (3,222)                     | (148,036)          | (140,189)          | 4,816                                    |
|   |               |                   |               |               | <u>(118,124)</u>            | <u>(8,671,572)</u> | <u>(9,414,305)</u> | <u>(944,327)</u>                         |
| <b>Software &amp; Services</b>                                    |               |                   |               |               |                             |                    |                    |  |
| ACI Worldwide, Inc. . . . .                                       | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (11,816)                    | (328,375)          | (361,570)          | (40,319)                                 |
| Agilysys, Inc. . . . .  | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (2,257)                     | (164,908)          | (191,439)          | (30,162)                                 |
| Akamai Technologies, Inc. . . . .                                 | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,829)                     | (207,574)          | (216,462)          | (13,879)                                 |
| Alarm.com Holdings, Inc. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (992)                       | (72,046)           | (64,103)           | 6,949                                    |
| Appian Corp., Class A . . . . .                                   | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (5,257)                     | (210,899)          | (197,979)          | 8,806                                    |
| Asana, Inc., Class A . . . . .                                    | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (370)                       | (7,133)            | (7,034)            | (17)                                     |
| Aspen Technology, Inc. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (306)                       | (74,574)           | (67,366)           | 5,768                                    |
| Bentley Systems, Inc., Class B . . . . .                          | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (5,697)                     | (294,606)          | (297,269)          | (10,036)                                 |
| BigCommerce Holdings, Inc. . . . .                                | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (6,963)                     | (105,876)          | (67,750)           | 36,072                                   |
| BILL Holdings, Inc. . . . .                                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (18,377)                    | (1,178,276)        | (1,499,379)        | (350,699)                                |
| C3.ai, Inc., Class A . . . . .                                    | USFF -12.130% | Weekly            | MS            | 07/11/28      | (2,721)                     | (85,885)           | (78,120)           | 6,103                                    |
| CCC Intelligent Solutions Holdings, Inc. . . . .                  | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (7,855)                     | (99,221)           | (89,468)           | 8,089                                    |
| Cerence, Inc. . . . .   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,091)                     | (85,740)           | (60,769)           | 23,365                                   |
| Clear Secure, Inc., Class A . . . . .                             | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,153)                     | (31,906)           | (23,809)           | 6,445                                    |
| Confluent, Inc., Class A . . . . .                                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (46,939)                    | (948,066)          | (1,098,373)        | (168,887)                                |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                             | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Software &amp; Services — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| Digital Turbine, Inc. . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (40,942)                    | \$ (410,517)       | \$ (280,862)       | \$121,623                                |
| DoubleVerify Holdings, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,049)                     | (234,361)          | (296,042)          | (66,257)                                 |
| Dynatrace, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (723)                       | (35,401)           | (39,541)           | (8,155)                                  |
| EngageSmart, Inc. . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,870)                     | (82,052)           | (88,623)           | (8,671)                                  |
| Envestnet, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/07/27      | (6,324)                     | (488,881)          | (313,164)          | 167,889                                  |
| Fair Isaac Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (312)                       | (354,865)          | (363,171)          | (16,622)                                 |
| Five9, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,120)                     | (71,724)           | (88,133)           | (19,390)                                 |
| Fortinet, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 08/27/24      | (2,368)                     | (138,718)          | (138,599)          | 3,933                                    |
| GoDaddy, Inc., Class A. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (590)                       | (44,957)           | (62,634)           | (28,453)                                 |
| HashiCorp., Inc., Class A. . . . .           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,385)                    | (344,329)          | (316,421)          | 19,407                                   |
| Jamf Holding Corp. . .                       | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,230)                     | (255,533)          | (130,574)          | 120,028                                  |
| Lightspeed Commerce, Inc. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/06/26      | (12,056)                    | (653,090)          | (253,055)          | 395,291                                  |
| MeridianLink, Inc. . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (475)                       | (11,082)           | (11,766)           | (878)                                    |
| Olo, Inc., Class A . . .                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (18,469)                    | (152,418)          | (105,643)          | 43,807                                   |
| Open Text Corp. (Canada) . . . . .           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,150)                     | (170,420)          | (174,383)          | (10,658)                                 |
| Perficient, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,044)                     | (64,643)           | (68,716)           | (5,346)                                  |
| PowerSchool Holdings, Inc., Class A. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,362)                    | (236,287)          | (244,129)          | (12,775)                                 |
| Procore Technologies, Inc. .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,273)                     | (67,448)           | (88,117)           | (22,708)                                 |
| PTC, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,961)                     | (314,316)          | (343,097)          | (34,925)                                 |
| RingCentral, Inc., Class A. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,595)                     | (192,715)          | (223,900)          | (36,572)                                 |
| SPS Commerce, Inc..                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (51)                        | (9,985)            | (9,886)            | (74)                                     |
| Thoughtworks Holding, Inc. . . . .           | USFF -0.264% | Weekly            | MS            | 07/11/28      | (564)                       | (2,760)            | (2,713)            | 17                                       |
| Tyler Technologies, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (173)                       | (67,962)           | (72,335)           | (6,549)                                  |
| Zeta Global Holdings Corp., Class A. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,444)                     | (12,819)           | (12,736)           | (145)                                    |
|  |              |                   |               |               | <u>(259,153)</u>            | <u>(8,312,368)</u> | <u>(8,049,130)</u> | <u>81,415</u>                            |
| <b>Technology Hardware &amp; Equipment</b>   |              |                   |               |               |                             |                    |                    |  |
| ADTRAN Holdings, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 08/27/24      | (25,517)                    | (434,504)          | (187,295)          | 231,686                                  |
| Advanced Energy Industries, Inc. . . . .     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,472)                     | (489,801)          | (487,090)          | (7,372)                                  |
| Applied Optoelectronics, Inc. . . . .        | USFF -0.930% | Weekly            | MS            | 07/11/28      | (2,357)                     | (45,326)           | (45,537)           | (1,077)                                  |
| Avnet, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,859)                     | (265,455)          | (295,294)          | (41,309)                                 |
| Belden, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,712)                     | (164,461)          | (132,252)          | 28,902                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                             | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Technology Hardware & Equipment              |              |                   |               |               |                             |                 |              |  |
| — (continued)                                |              |                   |               |               |                             |                 |              |  |
| Benchmark                                    |              |                   |               |               |                             |                 |              |  |
| Electronics, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (4,987)                     | \$ (127,151)    | \$ (137,841) | \$ (17,595)                              |
| Calix, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,599)                     | (333,576)       | (375,690)    | (48,637)                                 |
| Celestica, Inc.                              |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,820)                     | (246,376)       | (258,250)    | (16,685)                                 |
| Cognex Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,342)                     | (320,931)       | (348,195)    | (33,761)                                 |
| Coherent Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (9,435)                     | (374,974)       | (410,706)    | (51,245)                                 |
| Corsair Gaming, Inc. . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,963)                     | (26,247)        | (27,678)     | (1,923)                                  |
| CTS Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (84)                        | (3,689)         | (3,674)      | (34)                                     |
| Diebold Nixdorf, Inc. .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (187)                       | (5,115)         | (5,414)      | (376)                                    |
| ePlus, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (713)                       | (48,895)        | (56,926)     | (8,967)                                  |
| Evolv Technologies                           |              |                   |               |               |                             |                 |              |  |
| Holdings, Inc. . . . .                       | USFF -1.180% | Weekly            | MS            | 07/11/28      | (124)                       | (593)           | (585)        | 19                                       |
| Harmonic, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (49,221)                    | (536,201)       | (641,842)    | (116,139)                                |
| Infinera Corp. . . . .                       | USFF -0.260% | Weekly            | MS            | 01/10/28      | (9,324)                     | (46,441)        | (44,289)     | 1,251                                    |
| IPG Photonics Corp. .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (649)                       | (68,371)        | (70,442)     | (3,390)                                  |
| Lumentum Holdings, Inc. . . . .              |              |                   |               |               |                             |                 |              |  |
| Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,411)                     | (384,156)       | (336,065)    | 40,577                                   |
| Methode Electronics, Inc. . . . .            |              |                   |               |               |                             |                 |              |  |
| Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,388)                     | (79,933)        | (77,009)     | 1,191                                    |
| Novanta, Inc.                                |              |                   |               |               |                             |                 |              |  |
| (Canada) . . . . .                           | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,181)                     | (193,095)       | (198,892)    | (9,746)                                  |
| Plexus Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (427)                       | (41,030)        | (46,172)     | (6,409)                                  |
| Sanmina Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,226)                     | (424,260)       | (422,570)    | (6,611)                                  |
| Stratasys Ltd.                               |              |                   |               |               |                             |                 |              |  |
| (Israel) . . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,091)                    | (121,848)       | (144,099)    | (25,096)                                 |
| Teledyne Technologies, Inc. .                |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                 | Weekly       | MS                | 07/11/28      | (446)         | (187,494)                   | (199,045)       | (15,207)     |  |
| TTM Technologies, Inc. . . . .               |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                 | Weekly       | MS                | 07/08/27      | (393)         | (6,728)                     | (6,213)         | 432          |  |
| Ubiquiti, Inc. . . . .                       | USFF -0.580% | Weekly            | MS            | 01/07/27      | (2,296)                     | (565,439)       | (320,430)    | 228,155                                  |
| Viasat, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 08/27/24      | (6,507)                     | (306,855)       | (181,871)    | 118,986                                  |
| Viavi Solutions, Inc. .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,906)                     | (61,460)        | (59,473)     | 834                                      |
| Zebra Technologies Corp., Class A . . . .    |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                 | Weekly       | MS                | 07/11/28      | (5,588)       | (1,285,692)                 | (1,527,368)     | (270,355)    |  |
|  |              |                   |               |               | (193,225)                   | (7,196,097)     | (7,048,207)  | (29,901)                                 |
| Telecommunication Services                   |              |                   |               |               |                             |                 |              |  |
| Cogent Communications Holdings, Inc. . . . . |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                 | Weekly       | MS                | 01/10/28      | (8,758)       | (579,766)                   | (666,133)       | (116,533)    |  |
| Frontier Communications Parent, Inc. . . . . |              |                   |               |               |                             |                 |              |  |
| USFF -0.250%                                 | Weekly       | MS                | 07/08/27      | (15,756)      | (439,212)                   | (399,257)       | 31,426       |  |
| Globalstar, Inc. . . . .                     | USFF -0.265% | Weekly            | MS            | 01/05/26      | (77,791)                    | (131,689)       | (150,915)    | (22,041)                                 |
| Gogo, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (6,755)                     | (106,015)       | (68,428)     | 35,551                                   |
| IDT Corp., Class B . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (244)                       | (8,099)         | (8,318)      | (355)                                    |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Telecommunication Services — (continued)</b>         |              |                   |               |               |                             |                 |              |  |
| Rogers Communications, Inc., Class B (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,615)                     | \$ (234,583)    | \$ (262,838) | \$(35,845)                               |
| Shenandoah Telecommunications Co. . . . .               | USFF -0.250% | Weekly            | MS            | 08/27/24      | (4,673)                     | (161,342)       | (101,030)    | 16,631                                   |
|   |              |                   |               |               | (119,592)                   | (1,660,706)     | (1,656,919)  | (91,166)                                 |
| <b>Transportation</b>                                   |              |                   |               |               |                             |                 |              |  |
| <b>Air Transport</b>                                    |              |                   |               |               |                             |                 |              |  |
| Services Group, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 08/27/24      | (16,563)                    | (381,498)       | (291,674)    | 82,361                                   |
| Alaska Air Group, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,795)                     | (229,397)       | (187,341)    | 38,742                                   |
| Allegiant Travel Co. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (204)                       | (16,996)        | (16,852)     | (167)                                    |
| Canadian Pacific Kansas City Ltd. (Canada) . . . . .    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,286)                     | (598,188)       | (576,031)    | 9,408                                    |
| Forward Air Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,496)                     | (98,557)        | (94,054)     | 2,622                                    |
| Frontier Group Holdings, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,023)                    | (75,984)        | (92,946)     | (18,462)                                 |
| Golden Ocean Group Ltd. (Bermuda) . . . . .             | USFF -0.730% | Weekly            | MS            | 07/11/28      | (17,471)                    | (138,526)       | (170,517)    | (36,480)                                 |
| Heartland Express, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,552)                     | (90,088)        | (79,172)     | 8,728                                    |
| JB Hunt Transport Services, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,460)                     | (460,483)       | (491,360)    | (42,008)                                 |
| JetBlue Airways Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18,576)                    | (83,380)        | (103,097)    | (21,330)                                 |
| Marten Transport Ltd. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (309)                       | (6,487)         | (6,483)      | (99)                                     |
| Matson, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (938)                       | (87,230)        | (102,805)    | (17,264)                                 |
| Schneider National, Inc., Class B . . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,870)                     | (228,568)       | (225,742)    | (2,477)                                  |
| Southwest Airlines Co. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (16,468)                    | (591,517)       | (475,596)    | 97,682                                   |
| Spirit Airlines, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,138)                    | (147,030)       | (198,942)    | (57,082)                                 |
| Sun Country Airlines Holdings, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (5,542)                     | (108,761)       | (87,176)     | 19,475                                   |
| TFI International, Inc. (Canada) . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (886)                       | (103,935)       | (120,478)    | (18,872)                                 |
| Universal Logistics Holdings, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (76)                        | (1,887)         | (2,130)      | (261)                                    |
| Werner Enterprises, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/06/26      | (11,418)                    | (540,776)       | (483,781)    | 38,119                                   |
|   |              |                   |               |               | (148,071)                   | (3,989,288)     | (3,806,177)  | 82,635                                   |

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount        | Value                | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|------------------------|----------------------|--|
| <b>Utilities</b>                                     |              |                   |               |               |                             |                        |                      |  |
| AES Corp. (The) . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (34,983)                    | \$ (683,673)           | \$ (673,423)         | \$ (11,056)                              |
| Algonquin Power & Utilities Corp. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (71,285)                    | (487,121)              | (450,521)            | 14,448                                   |
| Alliant Energy Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (8,578)                     | (441,031)              | (440,051)            | (11,521)                                 |
| Altus Power, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,907)                     | (22,583)               | (26,685)             | (4,521)                                  |
| American Electric Power Co., Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,619)                     | (146,050)              | (131,495)            | 7,845                                    |
| Avista Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,908)                     | (171,067)              | (139,672)            | 21,006                                   |
| California Water Service Group . . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,786)                     | (253,327)              | (248,250)            | (2,127)                                  |
| Consolidated Edison, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,017)                     | (451,833)              | (456,396)            | (13,406)                                 |
| Essential Utilities, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (93)                        | (4,747)                | (3,474)              | 1,088                                    |
| Evergy, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (21,119)                    | (1,134,089)            | (1,102,412)          | (6,026)                                  |
| Exelon Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,768)                     | (190,866)              | (171,171)            | 12,664                                   |
| FirstEnergy Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (13,920)                    | (554,594)              | (510,307)            | 20,808                                   |
| IDACORP, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,111)                     | (312,002)              | (305,874)            | (3,353)                                  |
| Middlesex Water Co. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,279)                     | (94,567)               | (83,928)             | 8,260                                    |
| Montauk Renewables, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (619)                       | (5,534)                | (5,515)              | (67)                                     |
| National Fuel Gas Co. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,064)                     | (263,138)              | (254,061)            | 744                                      |
| NiSource, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (16,613)                    | (446,677)              | (441,075)            | (11,894)                                 |
| Northwest Natural Holding Co. . . . .                | USFF -0.250% | Weekly            | MS            | 01/05/26      | (4,728)                     | (248,104)              | (184,108)            | 43,621                                   |
| Northwestern Energy Group, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 08/27/24      | (5,375)                     | (335,504)              | (273,534)            | 27,076                                   |
| OGE Energy Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,386)                     | (324,892)              | (327,853)            | (9,319)                                  |
| Ormat Technologies, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,734)                     | (457,855)              | (434,580)            | 12,775                                   |
| Pinnacle West Capital Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,330)                     | (316,752)              | (311,067)            | (2,211)                                  |
| PNM Resources, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,962)                     | (379,621)              | (372,819)            | (624)                                    |
| Portland General Electric Co. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,805)                     | (428,894)              | (424,949)            | (10,618)                                 |
| Sempra . . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,470)                    | (842,840)              | (857,153)            | (43,563)                                 |
| Southern Co. (The) . . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,891)                     | (411,131)              | (413,077)            | (16,297)                                 |
| Sunnova Energy International, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,151)                    | (165,014)              | (170,053)            | (10,489)                                 |
|  |              |                   |               |               | <u>(277,501)</u>            | <u>(9,573,506)</u>     | <u>(9,213,503)</u>   | <u>13,243</u>                            |
| <b>Total Reference Entity — Short</b>                |              |                   |               |               |                             | <u>(152,428,161)</u>   | <u>(146,154,242)</u> | <u>2,258,038</u>                         |
| <b>Net Value of Reference Entity</b>                 |              |                   |               |               |                             | <u>\$ (21,440,469)</u> | <u>\$ 7,509,443</u>  | <u>\$30,075,540</u>                      |

\* Includes \$1,125,628 related to open trades, dividends receivables/payables and swap receivables/payables activities.

# GOTHAM ENHANCED RETURN FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

### Total Return Swaps (concluded)

MS Morgan Stanley  
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for the following: one long security was fair valued with an end of period value of \$0 and total return swaps with end of period unrealized appreciation of \$30,075,540, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.



# GOTHAM NEUTRAL FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value          |   | Number<br>of Shares | Value      |
|---|---------------------|----------------|---|---------------------|------------|
| <b>COMMON STOCKS — 94.0%</b>                  |                     |                | <b>COMMON STOCKS — (Continued)</b>                      |                     |            |
| <b>Automobiles &amp; Components — 1.3%</b>    |                     |                | <b>Capital Goods — (Continued)</b>                      |                     |            |
| Adient PLC (Ireland)*                         | 2,642               | \$ 96,063      | Curtiss-Wright Corp. <sup>(a)</sup>                     | 647                 | \$ 144,145 |
| American Axle & Manufacturing Holdings, Inc.* | 2,855               | 25,153         | Deere & Co. <sup>(a)</sup>                              | 202                 | 80,774     |
| Aptiv PLC (Jersey)*                           | 325                 | 29,159         | Donaldson Co., Inc. <sup>(a)</sup>                      | 2,212               | 144,554    |
| BorgWarner, Inc. <sup>(a)</sup>               | 3,838               | 137,592        | EMCOR Group, Inc. <sup>(a)</sup>                        | 1,570               | 338,225    |
| Ford Motor Co.                                | 4,864               | 59,292         | Emerson Electric Co. <sup>(a)</sup>                     | 1,999               | 194,563    |
| Fox Factory Holding Corp.*                    | 261                 | 17,612         | Encore Wire Corp. <sup>(a)</sup>                        | 140                 | 29,904     |
| General Motors Co. <sup>(a)</sup>             | 4,588               | 164,801        | Enerpac Tool Group Corp.                                | 1,998               | 62,118     |
| Gentex Corp.                                  | 792                 | 25,867         | EnerSys <sup>(a)</sup>                                  | 1,767               | 178,396    |
| Goodyear Tire & Rubber Co. (The)*             | 1,310               | 18,759         | Enpro, Inc.   | 367                 | 57,524     |
| Modine Manufacturing Co.*                     | 930                 | 55,521         | Fastenal Co.  | 582                 | 37,696     |
| Patrick Industries, Inc.                      | 146                 | 14,651         | Flowserve Corp.   | 823                 | 33,924     |
| Standard Motor Products, Inc.                 | 102                 | 4,061          | Fluence Energy, Inc.*                                   | 1,782               | 42,501     |
| Thor Industries, Inc. <sup>(a)</sup>          | 596                 | 70,477         | Fortune Brands Innovations, Inc. <sup>(a)</sup>         | 2,118               | 161,265    |
| Visteon Corp. <sup>(a)*</sup>                 | 1,146               | 143,136        | Franklin Electric Co., Inc.                             | 122                 | 11,791     |
|   |                     | <u>862,144</u> | Gates Industrial Corp. PLC (United Kingdom)*            | 4,510               | 60,524     |
| <b>Capital Goods — 12.7%</b>                  |                     |                | General Dynamics Corp. <sup>(a)</sup>                   | 271                 | 70,371     |
| 3M Co.  | 963                 | 105,275        | General Electric Co. <sup>(a)</sup>                     | 1,277               | 162,984    |
| A. O. Smith Corp. <sup>(a)</sup>              | 1,298               | 107,007        | Gibraltar Industries, Inc.*                             | 974                 | 76,927     |
| AAR Corp.*                                    | 38                  | 2,371          | Global Industrial Co.                                   | 16                  | 621        |
| Acuity Brands, Inc. <sup>(a)</sup>            | 386                 | 79,064         | Griffon Corp. <sup>(a)</sup>                            | 2,674               | 162,980    |
| AECOM   | 274                 | 25,326         | Hillman Solutions Corp.*                                | 4,860               | 44,761     |
| AGCO Corp.                                    | 759                 | 92,150         | Howmet Aerospace, Inc. <sup>(a)</sup>                   | 827                 | 44,757     |
| Alamo Group, Inc.                             | 69                  | 14,503         | Hubbell, Inc. <sup>(a)</sup>                            | 11                  | 3,618      |
| Allison Transmission Holdings, Inc.           | 669                 | 38,902         | Huntington Ingalls Industries, Inc. <sup>(a)</sup>      | 602                 | 156,303    |
| American Woodmark Corp.*                      | 481                 | 44,661         | IES Holdings, Inc.*                                     | 5                   | 396        |
| AMETEK, Inc. <sup>(a)</sup>                   | 320                 | 52,765         | Illinois Tool Works, Inc. <sup>(a)</sup>                | 274                 | 71,772     |
| Applied Industrial Technologies, Inc.         | 532                 | 91,871         | ITT, Inc.   | 571                 | 68,132     |
| Array Technologies, Inc. <sup>(a)*</sup>      | 3,624               | 60,883         | Kaman Corp.   | 81                  | 1,940      |
| Atkore, Inc. <sup>(a)*</sup>                  | 2                   | 320            | Kennametal, Inc.  | 1,832               | 47,247     |
| Axon Enterprise, Inc. <sup>(a)*</sup>         | 471                 | 121,673        | Lincoln Electric Holdings, Inc.                         | 105                 | 22,833     |
| AZEK Co., Inc. (The) <sup>(a)*</sup>          | 6,590               | 252,068        | Lindsay Corp.   | 150                 | 19,374     |
| Blue Bird Corp.*                              | 676                 | 18,225         | Lockheed Martin Corp. <sup>(a)</sup>                    | 445                 | 201,692    |
| Boise Cascade Co. <sup>(a)</sup>              | 1,674               | 216,549        | Masco Corp. <sup>(a)</sup>                              | 1,811               | 121,301    |
| Brookfield Business Corp., Class A (Canada)   | 2                   | 47             | Masonite International Corp. (Canada)*                  | 79                  | 6,688      |
| Builders FirstSource, Inc. <sup>(a)*</sup>    | 213                 | 35,558         | MDU Resources Group, Inc.                               | 6,460               | 127,908    |
| BWX Technologies, Inc.                        | 52                  | 3,990          | Middleby Corp. (The)*                                   | 287                 | 42,238     |
| Cadre Holdings, Inc.                          | 34                  | 1,118          | MSC Industrial Direct Co., Inc., Class A <sup>(a)</sup> | 2,413               | 244,340    |
| Carrier Global Corp. <sup>(a)</sup>           | 1,680               | 96,516         | Mueller Industries, Inc. <sup>(a)</sup>                 | 3,140               | 148,051    |
| Caterpillar, Inc. <sup>(a)</sup>              | 639                 | 188,933        | nVent Electric PLC (Ireland)                            | 28                  | 1,655      |
| Comfort Systems USA, Inc. <sup>(a)</sup>      | 1,330               | 273,541        | Otis Worldwide Corp. <sup>(a)</sup>                     | 216                 | 19,326     |
| Core & Main, Inc., Class A <sup>(a)*</sup>    | 4,626               | 186,937        | PACCAR, Inc.  | 680                 | 66,402     |
| Crane Co. <sup>(a)</sup>                      | 2,082               | 245,968        | Parker-Hannifin Corp. <sup>(a)</sup>                    | 1,106               | 509,534    |
| CSW Industrials, Inc.                         | 72                  | 14,934         | Pentair PLC (Ireland)                                   | 1,124               | 81,726     |
| Cummins, Inc.                                 | 99                  | 23,717         |   |                     |            |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|--|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                               |                     |                  | <b>COMMON STOCKS — (Continued)</b>                             |                     |                  |
| <b>Capital Goods — (Continued)</b>                               |                     |                  | <b>Commercial &amp; Professional Services — (Continued)</b>    |                     |                  |
| Powell Industries, Inc. ....                                     | 517                 | \$ 45,703        | ManpowerGroup, Inc. ....                                       | 469                 | \$ 37,271        |
| Quanta Services, Inc. ....                                       | 338                 | 72,940           | MillerKnoll, Inc. ....   | 1,008               | 26,893           |
| REV Group, Inc. ....   | 36                  | 654              | MSA Safety, Inc. ....  | 154                 | 26,000           |
| RTX Corp. <sup>(a)</sup> ....                                    | 2,980               | 250,737          | OPENLANE, Inc.* ....   | 1,526               | 22,600           |
| Shoals Technologies Group, Inc.,<br>Class A <sup>(a)*</sup> .... | 2,926               | 45,470           | Parsons Corp.* ....  | 1,383               | 86,728           |
| Simpson Manufacturing Co., Inc. ....                             | 167                 | 33,063           | Republic Services, Inc. <sup>(a)</sup> ....                    | 947                 | 156,170          |
| Snap-on, Inc. ....   | 366                 | 105,715          | Robert Half, Inc. ....   | 421                 | 37,014           |
| SPX Technologies, Inc.* ....                                     | 625                 | 63,131           | Rollins, Inc. <sup>(a)</sup> ....                              | 2,027               | 88,519           |
| Standex International Corp. ....                                 | 119                 | 18,847           | Science Applications International<br>Corp. ....               | 757                 | 94,110           |
| Stanley Black & Decker, Inc. <sup>(a)</sup> ....                 | 707                 | 69,357           | Steelcase, Inc., Class A ....                                  | 1,919               | 25,945           |
| Stantec, Inc. (Canada) ....                                      | 38                  | 3,047            | Tetra Tech, Inc. <sup>(a)</sup> ....                           | 1,523               | 254,234          |
| Sterling Infrastructure, Inc. <sup>(a)*</sup> ....               | 1,564               | 137,523          | TriNet Group, Inc. <sup>(a)*</sup> ....                        | 9                   | 1,070            |
| Tennant Co. ....   | 328                 | 30,402           | Veralto Corp. <sup>(a)</sup> ....                              | 1,006               | 82,754           |
| Terex Corp. <sup>(a)</sup> ....                                  | 3,038               | 174,563          | Verisk Analytics, Inc. <sup>(a)</sup> ....                     | 741                 | 176,995          |
| Textainer Group Holdings Ltd.<br>(Bermuda) ....                  | 162                 | 7,970            | Waste Connections, Inc. (Canada) ..                            | 217                 | 32,392           |
| Textron, Inc. <sup>(a)</sup> ....                                | 1,299               | 104,466          |  |                     | <u>1,908,233</u> |
| TransDigm Group, Inc. ....                                       | 39                  | 39,452           | <b>Consumer Discretionary Distribution &amp; Retail — 3.8%</b> |                     |                  |
| UFP Industries, Inc. <sup>(a)</sup> ....                         | 856                 | 107,471          | Abercrombie & Fitch Co., Class A* ..                           | 1,360               | 119,979          |
| Wabash National Corp. ....                                       | 2,481               | 63,563           | Academy Sports & Outdoors, Inc. <sup>(a)</sup> .               | 280                 | 18,480           |
| Watts Water Technologies, Inc.,<br>Class A <sup>(a)</sup> ....   | 491                 | 102,295          | Amazon.com, Inc. <sup>(a)*</sup> ....                          | 3,142               | 477,396          |
| WESCO International, Inc. ....                                   | 375                 | 65,205           | Arhaus, Inc.* ....   | 1,691               | 20,038           |
| Westinghouse Air Brake<br>Technologies Corp. ....                | 359                 | 45,557           | AutoZone, Inc.* ....   | 27                  | 69,811           |
| Woodward, Inc. ....  | 1,028               | 139,942          | Best Buy Co., Inc. ....  | 66                  | 5,167            |
| WW Grainger, Inc. <sup>(a)</sup> ....                            | 111                 | 91,985           | Carvana Co. <sup>(a)*</sup> ....                               | 10,969              | 580,699          |
| Zurn Elkay Water Solutions Corp. ....                            | 4,545               | 133,668          | Dick's Sporting Goods, Inc. ....                               | 103                 | 15,136           |
|  |                     | <u>8,451,379</u> | eBay, Inc. <sup>(a)</sup> ....                                 | 4,542               | 198,122          |
| <b>Commercial &amp; Professional Services — 2.9%</b>             |                     |                  | Etsy, Inc.* ....   | 152                 | 12,320           |
| ACV Auctions, Inc., Class A <sup>(a)*</sup> ....                 | 4,278               | 64,812           | Gap, Inc. (The) <sup>(a)</sup> ....                            | 9,612               | 200,987          |
| Automatic Data Processing, Inc. <sup>(a)</sup> ..                | 434                 | 101,109          | Genuine Parts Co. ....   | 344                 | 47,644           |
| Brady Corp., Class A ....  | 1,075               | 63,092           | Home Depot, Inc. (The) <sup>(a)</sup> ....                     | 405                 | 140,353          |
| Brink's Co. (The) ....   | 151                 | 13,280           | LKQ Corp. ....   | 17                  | 812              |
| Broadridge Financial Solutions,<br>Inc. <sup>(a)</sup> ....      | 57                  | 11,728           | Lowe's Cos., Inc. ....   | 7                   | 1,558            |
| CECO Environmental Corp.* ....                                   | 340                 | 6,895            | Monro, Inc. ....   | 867                 | 25,438           |
| Concentrix Corp. ....  | 301                 | 29,561           | ODP Corp. (The) <sup>(a)*</sup> ....                           | 2,383               | 134,163          |
| Copart, Inc. <sup>(a)*</sup> ....                                | 2,119               | 103,831          | Pool Corp. <sup>(a)</sup> ....                                 | 165                 | 65,787           |
| Huron Consulting Group, Inc.* ....                               | 61                  | 6,271            | Signet Jewelers Ltd. (Bermuda) ....                            | 712                 | 76,369           |
| ICF International, Inc. ....                                     | 60                  | 8,045            | TJX Cos., Inc. (The) ....                                      | 30                  | 2,814            |
| Insperity, Inc. <sup>(a)</sup> ....                              | 249                 | 29,188           | Tractor Supply Co. <sup>(a)</sup> ....                         | 660                 | 141,920          |
| Jacobs Solutions, Inc. <sup>(a)</sup> ....                       | 1,037               | 134,603          | Urban Outfitters, Inc. <sup>(a)*</sup> ....                    | 2,513               | 89,689           |
| Kelly Services, Inc., Class A ....                               | 104                 | 2,249            | Valvoline, Inc. <sup>(a)</sup> ....                            | 1,187               | 44,607           |
| Leidos Holdings, Inc. <sup>(a)</sup> ....                        | 1,708               | 184,874          | Williams-Sonoma, Inc. ....                                     | 135                 | 27,240           |
|  |                     |                  | Winmark Corp. ....   | 33                  | 13,779           |
|  |                     |                  |  |                     | <u>2,530,308</u> |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |   | Number<br>of Shares | Value            |
|---|---------------------|------------------|---|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                    |                     |                  | <b>COMMON STOCKS — (Continued)</b>  |                     |                  |
| <b>Consumer Durables &amp; Apparel — 3.3%</b>         |                     |                  | <b>Consumer Services — (Continued)</b>  |                     |                  |
| Carter's, Inc. <sup>(a)</sup> . . . . .               | 2,986               | \$ 223,622       | Las Vegas Sands Corp. <sup>(a)</sup> . . . . .                                | 2,776               | \$ 136,607       |
| Cavco Industries, Inc.* . . . . .                     | 86                  | 29,809           | Marriott International, Inc.,<br>Class A <sup>(a)</sup> . . . . .             | 279                 | 62,917           |
| Cricut, Inc., Class A . . . . .                       | 33                  | 217              | McDonald's Corp. <sup>(a)</sup> . . . . .                                     | 265                 | 78,575           |
| DR Horton, Inc. <sup>(a)</sup> . . . . .              | 598                 | 90,884           | MGM Resorts International <sup>(a)</sup> . . . . .                            | 3,083               | 137,748          |
| Figs, Inc., Class A* . . . . .                        | 2,249               | 15,631           | RCI Hospitality Holdings, Inc. . . . .  | 1                   | 66               |
| Garmin Ltd. (Switzerland) . . . . .                   | 1,259               | 161,832          | Rover Group, Inc.* . . . . .  | 288                 | 3,133            |
| G-III Apparel Group Ltd.* . . . . .                   | 2,217               | 75,334           | Royal Caribbean Cruises Ltd.<br>(Liberia)* . . . . .                          | 2,918               | 377,852          |
| Hanesbrands, Inc. <sup>(a)</sup> . . . . .            | 32,145              | 143,367          | Sabre Corp.* . . . . .  | 4,535               | 19,954           |
| Hasbro, Inc. . . . .                                  | 867                 | 44,269           | Six Flags Entertainment Corp.* . . . . .                                      | 2,035               | 51,038           |
| Helen of Troy Ltd. (Bermuda)* . . . . .               | 949                 | 114,649          | Starbucks Corp. <sup>(a)</sup> . . . . .                                      | 3,687               | 353,989          |
| Hovnanian Enterprises, Inc.,<br>Class A* . . . . .    | 55                  | 8,559            | Strategic Education, Inc. . . . .   | 4                   | 369              |
| Installed Building Products, Inc. . . . .             | 65                  | 11,883           | Target Hospitality Corp.* . . . . .   | 656                 | 6,383            |
| Kontoor Brands, Inc. . . . .                          | 187                 | 11,673           | Wendy's Co. (The) . . . . .   | 279                 | 5,435            |
| Leggett & Platt, Inc. . . . .                         | 1,700               | 44,489           | Wynn Resorts Ltd. <sup>(a)</sup> . . . . .                                    | 935                 | 85,188           |
| Lululemon Athletica, Inc.* . . . . .                  | 57                  | 29,143           | Yum! Brands, Inc. <sup>(a)</sup> . . . . .                                    | 715                 | 93,422           |
| Mattel, Inc.* . . . . .                               | 5,929               | 111,939          |   |                     | <u>2,262,165</u> |
| Mohawk Industries, Inc.* . . . . .                    | 864                 | 89,424           |   |                     |                  |
| NIKE, Inc., Class B . . . . .                         | 477                 | 51,788           | <b>Consumer Staples Distribution &amp; Retail — 1.9%</b>                      |                     |                  |
| PulteGroup, Inc. <sup>(a)</sup> . . . . .             | 1,531               | 158,030          | Albertsons Cos., Inc., Class A . . . . .                                      | 201                 | 4,623            |
| PVH Corp. . . . .                                     | 1,016               | 124,074          | Costco Wholesale Corp. <sup>(a)</sup> . . . . .                               | 175                 | 115,514          |
| Ralph Lauren Corp. <sup>(a)</sup> . . . . .           | 859                 | 123,868          | Dollar General Corp. . . . .  | 254                 | 34,531           |
| Skyline Champion Corp. <sup>(a)*</sup> . . . . .      | 8                   | 594              | Fresh Market Holdings, Inc. (The),<br>Escrow Shares <sup>(b)*</sup> . . . . . | 14,027              | —                |
| Steven Madden Ltd. <sup>(a)</sup> . . . . .           | 664                 | 27,888           | Grocery Outlet Holding Corp. <sup>(a)*</sup> . . . . .                        | 5,052               | 136,202          |
| Tapestry, Inc. <sup>(a)</sup> . . . . .               | 4,423               | 162,811          | Ingles Markets, Inc., Class A . . . . .                                       | 21                  | 1,814            |
| TopBuild Corp. <sup>(a)*</sup> . . . . .              | 147                 | 55,016           | Kroger Co. (The) <sup>(a)</sup> . . . . .                                     | 3,792               | 173,332          |
| Vista Outdoor, Inc. <sup>(a)*</sup> . . . . .         | 1,957               | 57,868           | PriceSmart, Inc. . . . .  | 23                  | 1,743            |
| Worthington Enterprises, Inc. . . . .                 | 788                 | 45,349           | Sprouts Farmers Market, Inc.* . . . . .                                       | 2                   | 96               |
| YETI Holdings, Inc. <sup>(a)*</sup> . . . . .         | 3,291               | 170,408          | Sysco Corp. . . . .   | 1,548               | 113,205          |
|   |                     | <u>2,184,418</u> | Target Corp. <sup>(a)</sup> . . . . .   | 2,951               | 420,282          |
| <b>Consumer Services — 3.4%</b>                       |                     |                  | US Foods Holding Corp. <sup>(a)*</sup> . . . . .                              | 2,142               | 97,268           |
| Accel Entertainment, Inc.* . . . . .                  | 237                 | 2,434            | Walgreens Boots Alliance, Inc. . . . .  | 2,037               | 53,186           |
| ADT, Inc. . . . .                                     | 9,847               | 67,157           | Walmart, Inc. <sup>(a)</sup> . . . . .  | 781                 | 123,125          |
| Adtalem Global Education, Inc.* . . . . .             | 538                 | 31,715           |   |                     | <u>1,274,921</u> |
| Aramark <sup>(a)</sup> . . . . .                      | 8,176               | 229,746          | <b>Energy — 7.6%</b>  |                     |                  |
| Booking Holdings, Inc. <sup>(a)*</sup> . . . . .      | 23                  | 81,586           | Antero Midstream Corp. . . . .  | 2,389               | 29,934           |
| Bright Horizons Family Solutions,<br>Inc.* . . . . .  | 346                 | 32,607           | APA Corp. <sup>(a)</sup> . . . . .  | 8,262               | 296,441          |
| Brinker International, Inc.* . . . . .                | 1,427               | 61,618           | Baker Hughes Co. <sup>(a)</sup> . . . . .                                     | 7,716               | 263,733          |
| Caesars Entertainment, Inc. <sup>(a)*</sup> . . . . . | 2,669               | 125,123          | California Resources Corp. . . . .  | 1,897               | 103,728          |
| Darden Restaurants, Inc. . . . .                      | 136                 | 22,345           | Cameco Corp. (Canada) . . . . .   | 3,995               | 172,185          |
| DraftKings, Inc., Class A* . . . . .                  | 618                 | 21,784           | Canadian Natural Resources Ltd.<br>(Canada) . . . . .                         | 2,259               | 148,010          |
| Duolingo, Inc.* . . . . .                             | 160                 | 36,296           | Cenovus Energy, Inc. (Canada) . . . . .                                       | 7,426               | 123,643          |
| Frontdoor, Inc.* . . . . .                            | 3,784               | 133,272          | ChampionX Corp. <sup>(a)</sup> . . . . .                                      | 846                 | 24,712           |
| Golden Entertainment, Inc. . . . .                    | 49                  | 1,957            |   |                     |                  |
| Grand Canyon Education, Inc.* . . . . .               | 14                  | 1,849            |   |                     |                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |   | Number<br>of Shares | Value            |
|--|---------------------|------------------|---|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                             |                     |                  | <b>COMMON STOCKS — (Continued)</b>                                |                     |                  |
| <b>Energy — (Continued)</b>                                    |                     |                  | <b>Financial Services — (Continued)</b>                           |                     |                  |
| Chesapeake Energy Corp. <sup>(a)</sup> . . . . .               | 6,193               | \$ 476,489       | International Money Express, Inc.* . .                            | 309                 | \$ 6,826         |
| Chord Energy Corp. . . . .                                     | 226                 | 37,568           | MarketAxess Holdings, Inc. . . . .                                | 144                 | 42,170           |
| ConocoPhillips <sup>(a)</sup> . . . . .                        | 963                 | 111,775          | Mastercard, Inc., Class A . . . . .                               | 109                 | 46,490           |
| CONSOL Energy, Inc. <sup>(a)</sup> . . . . .                   | 1,474               | 148,181          | Moody's Corp. . . . .   | 46                  | 17,966           |
| CVR Energy, Inc. . . . .                                       | 2,756               | 83,507           | Morningstar, Inc. . . . .   | 217                 | 62,114           |
| Devon Energy Corp. <sup>(a)</sup> . . . . .                    | 4,429               | 200,634          | Nasdaq, Inc. <sup>(a)</sup> . . . . .                             | 1,943               | 112,966          |
| DHT Holdings, Inc. (Marshall<br>Islands) . . . . .             | 13,284              | 130,316          | NCR Atleos Corp. <sup>(a)*</sup> . . . . .                        | 2,983               | 72,457           |
| Dorian LPG Ltd. (Marshall Islands) . .                         | 3,892               | 170,742          | Paymentus Holdings, Inc., Class A* . .                            | 52                  | 929              |
| Enerplus Corp. (Canada) . . . . .                              | 3,518               | 53,966           | Payoneer Global, Inc.* . . . . .                                  | 5,590               | 29,124           |
| EQT Corp. <sup>(a)</sup> . . . . .                             | 1,855               | 71,714           | PayPal Holdings, Inc. <sup>(a)*</sup> . . . . .                   | 3,352               | 205,846          |
| Equitrans Midstream Corp. . . . .                              | 7,385               | 75,179           | Shift4 Payments, Inc., Class A* . . . .                           | 1,231               | 91,512           |
| Exxon Mobil Corp. <sup>(a)</sup> . . . . .                     | 1,731               | 173,065          | T Rowe Price Group, Inc. <sup>(a)</sup> . . . . .                 | 898                 | 96,706           |
| FLEX LNG Ltd. (Bermuda) . . . . .                              | 1,053               | 30,600           | Visa, Inc., Class A . . . . .                                     | 391                 | 101,797          |
| Gulfport Energy Corp.* . . . . .                               | 353                 | 47,020           | Western Union Co. (The) . . . . .                                 | 5,274               | 62,866           |
| Helix Energy Solutions Group, Inc.* . .                        | 4,304               | 44,245           |   |                     | <u>2,076,686</u> |
| Helmerich & Payne, Inc. <sup>(a)</sup> . . . . .               | 10,983              | 397,804          | <b>Food, Beverage &amp; Tobacco — 4.4%</b>                        |                     |                  |
| Imperial Oil Ltd. (Canada) . . . . .                           | 591                 | 33,799           | Altria Group, Inc. <sup>(a)</sup> . . . . .                       | 3,403               | 137,277          |
| Kinder Morgan, Inc. <sup>(a)</sup> . . . . .                   | 5,893               | 103,953          | Archer-Daniels-Midland Co. <sup>(a)</sup> . . . .                 | 1,705               | 123,135          |
| Liberty Energy, Inc. . . . .                                   | 1,624               | 29,459           | B&G Foods, Inc. . . . .   | 4,543               | 47,702           |
| Marathon Petroleum Corp. <sup>(a)</sup> . . . . .              | 775                 | 114,979          | Bunge Global SA (Switzerland) . . . .                             | 1,324               | 133,658          |
| Murphy Oil Corp. <sup>(a)</sup> . . . . .                      | 3,195               | 136,299          | Cal-Maine Foods, Inc. <sup>(a)</sup> . . . . .                    | 1,157               | 66,400           |
| Nabors Industries Ltd. (Bermuda)* . .                          | 193                 | 15,755           | Campbell Soup Co. . . . .   | 32                  | 1,383            |
| Nordic American Tankers Ltd.<br>(Bermuda) . . . . .            | 20,297              | 85,247           | Celsius Holdings, Inc. <sup>(a)*</sup> . . . . .                  | 3,695               | 201,451          |
| Occidental Petroleum Corp. . . . .                             | 1,895               | 113,151          | Coca-Cola Co. (The) <sup>(a)</sup> . . . . .                      | 2,198               | 129,528          |
| Par Pacific Holdings, Inc.* . . . . .                          | 374                 | 13,602           | Coca-Cola Consolidated, Inc. . . . .                              | 82                  | 76,129           |
| Pembina Pipeline Corp. (Canada) . . .                          | 4,191               | 144,254          | Constellation Brands, Inc., Class A . .                           | 435                 | 105,161          |
| Phillips 66 . . . . .  | 301                 | 40,075           | General Mills, Inc. <sup>(a)</sup> . . . . .                      | 1,824               | 118,815          |
| Pioneer Natural Resources Co. <sup>(a)</sup> . . .             | 639                 | 143,698          | Hershey Co. (The) <sup>(a)</sup> . . . . .                        | 581                 | 108,322          |
| Precision Drilling Corp. (Canada)* . .                         | 212                 | 11,510           | Hormel Foods Corp. <sup>(a)</sup> . . . . .                       | 2,862               | 91,899           |
| Suncor Energy, Inc. (Canada) . . . . .                         | 417                 | 13,361           | Ingredion, Inc. . . . .   | 928                 | 100,716          |
| TechnipFMC PLC (United Kingdom) . .                            | 12,215              | 246,010          | J M Smucker Co. (The) <sup>(a)</sup> . . . . .                    | 2,797               | 353,485          |
| US Silica Holdings, Inc.* . . . . .                            | 5,974               | 67,566           | John B Sanfilippo & Son, Inc. . . . .                             | 203                 | 20,917           |
| Williams Cos., Inc. (The) <sup>(a)</sup> . . . . .             | 9,306               | 324,128          | Kellanova <sup>(a)</sup> . . . . .                                | 2,143               | 119,815          |
|  |                     | <u>5,052,037</u> | Keurig Dr Pepper, Inc. <sup>(a)</sup> . . . . .                   | 4,670               | 155,604          |
|  |                     |                  | Kraft Heinz Co. (The) <sup>(a)</sup> . . . . .                    | 5,098               | 188,524          |
|  |                     |                  | Lancaster Colony Corp. <sup>(a)</sup> . . . . .                   | 319                 | 53,078           |
| <b>Financial Services — 3.1%</b>                               |                     |                  | McCormick & Co., Inc., non-voting<br>shares . . . . .             | 973                 | 66,573           |
| AvidXchange Holdings, Inc.* . . . . .                          | 4,300               | 53,277           | Molson Coors Beverage Co.,<br>Class B . . . . .                   | 1,460               | 89,367           |
| Berkshire Hathaway, Inc.,<br>Class B <sup>(a)*</sup> . . . . . | 658                 | 234,682          | Mondelez International, Inc.,<br>Class A <sup>(a)</sup> . . . . . | 1,573               | 113,932          |
| BlackRock, Inc. . . . .  | 93                  | 75,497           | PepsiCo, Inc. <sup>(a)</sup> . . . . .                            | 456                 | 77,447           |
| Cboe Global Markets, Inc. . . . .                              | 712                 | 127,135          | Philip Morris International, Inc. . . . .                         | 456                 | 42,900           |
| CME Group, Inc. <sup>(a)</sup> . . . . .                       | 1,416               | 298,210          | Primo Water Corp. (Canada) . . . . .                              | 124                 | 1,866            |
| Fiserv, Inc. <sup>(a)*</sup> . . . . .                         | 1,500               | 199,260          | Simply Good Foods Co. (The)* . . . .                              | 211                 | 8,356            |
| Franklin Resources, Inc. <sup>(a)</sup> . . . . .              | 4,368               | 130,123          |   |                     |                  |
| Intercontinental Exchange, Inc. <sup>(a)</sup> . . .           | 68                  | 8,733            |   |                     |                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value           |
|--|---------------------|-----------------|
| <b>COMMON STOCKS — (Continued)</b>                 |                     |                 |
| <b>Food, Beverage &amp; Tobacco — (Continued)</b>  |                     |                 |
| Sovos Brands, Inc.*                                | 4,728               | \$ 104,158      |
| Tootsie Roll Industries, Inc.                      | 32                  | 1,064           |
| TreeHouse Foods, Inc. <sup>(a)*</sup>              | 1,186               | 49,160          |
| Vita Coco Co., Inc. (The)*                         | 1,821               | 46,709          |
|  |                     | <hr/> 2,934,531 |
| <b>Health Care Equipment &amp; Services — 5.9%</b> |                     |                 |
| Addus HomeCare Corp.*                              | 282                 | 26,184          |
| Avanos Medical, Inc.*                              | 465                 | 10,430          |
| Axonics, Inc. <sup>(a)*</sup>                      | 244                 | 15,184          |
| Baxter International, Inc. <sup>(a)</sup>          | 11,096              | 428,971         |
| Becton Dickinson & Co. <sup>(a)</sup>              | 567                 | 138,252         |
| Cardinal Health, Inc.                              | 594                 | 59,875          |
| Cencora, Inc.                                      | 243                 | 49,907          |
| Centene Corp. <sup>(a)*</sup>                      | 1,803               | 133,801         |
| Certara, Inc.*                                     | 1,691               | 29,745          |
| Cigna Group (The) <sup>(a)</sup>                   | 232                 | 69,472          |
| CONMED Corp. <sup>(a)</sup>                        | 1,925               | 210,807         |
| Cross Country Healthcare, Inc.*                    | 2,628               | 59,498          |
| CVRx, Inc.*  | 2                   | 63              |
| CVS Health Corp. <sup>(a)</sup>                    | 838                 | 66,168          |
| DaVita, Inc. <sup>(a)*</sup>                       | 2,999               | 314,175         |
| Definitive Healthcare Corp.*                       | 913                 | 9,075           |
| Elevance Health, Inc.                              | 173                 | 81,580          |
| Enovis Corp. <sup>(a)*</sup>                       | 635                 | 35,573          |
| Fulgent Genetics, Inc. <sup>(a)*</sup>             | 1,006               | 29,083          |
| GE HealthCare Technologies, Inc. <sup>(a)</sup>    | 3,477               | 268,842         |
| Haemonetics Corp. <sup>(a)*</sup>                  | 1,503               | 128,522         |
| HCA Healthcare, Inc.                               | 177                 | 47,910          |
| HealthEquity, Inc.*                                | 782                 | 51,847          |
| Hologic, Inc. <sup>(a)*</sup>                      | 8,147               | 582,103         |
| Humana, Inc. <sup>(a)</sup>                        | 127                 | 58,142          |
| Laboratory Corp. of America                        |                     |                 |
| Holdings   | 430                 | 97,735          |
| Lantheus Holdings, Inc. <sup>(a)*</sup>            | 3,651               | 226,362         |
| McKesson Corp.                                     | 103                 | 47,687          |
| Molina Healthcare, Inc. <sup>(a)*</sup>            | 256                 | 92,495          |
| Owens & Minor, Inc.*                               | 1,547               | 29,811          |
| Phreesia, Inc.*                                    | 789                 | 18,265          |
| Privia Health Group, Inc.*                         | 4,613               | 106,237         |
| Progyny, Inc.*                                     | 1,922               | 71,460          |
| Pulse Biosciences, Inc.*                           | 24                  | 294             |
| Teleflex, Inc.                                     | 6                   | 1,496           |
| Tenet Healthcare Corp. <sup>(a)*</sup>             | 2,000               | 151,140         |
| UFP Technologies, Inc.*                            | 247                 | 42,494          |
| UnitedHealth Group, Inc.                           | 202                 | 106,347         |

|   | Number<br>of Shares | Value           |
|---|---------------------|-----------------|
| <b>COMMON STOCKS — (Continued)</b>                        |                     |                 |
| <b>Health Care Equipment &amp; Services — (Continued)</b> |                     |                 |
| Varex Imaging Corp.*                                      | 283                 | \$ 5,801        |
| Zimmer Biomet Holdings, Inc.                              | 243                 | 29,573          |
|   |                     | <hr/> 3,932,406 |
| <b>Household &amp; Personal Products — 1.7%</b>           |                     |                 |
| BellRing Brands, Inc.*                                    | 3,076               | 170,503         |
| Colgate-Palmolive Co.                                     | 1,087               | 86,645          |
| elf Beauty, Inc. <sup>(a)*</sup>                          | 1,019               | 147,082         |
| Energizer Holdings, Inc.                                  | 593                 | 18,786          |
| Kenvue, Inc. <sup>(a)</sup>                               | 5,083               | 109,437         |
| Kimberly-Clark Corp. <sup>(a)</sup>                       | 1,781               | 216,409         |
| Procter & Gamble Co. (The) <sup>(a)</sup>                 | 1,948               | 285,460         |
| Reynolds Consumer Products, Inc.                          | 100                 | 2,684           |
| Spectrum Brands Holdings, Inc. <sup>(a)</sup>             | 871                 | 69,480          |
|   |                     | <hr/> 1,106,486 |
| <b>Materials — 6.7%</b>                                   |                     |                 |
| Alamos Gold, Inc., Class A                                |                     |                 |
| (Canada)  | 13,842              | 186,452         |
| Alpha Metallurgical Resources,                            |                     |                 |
| Inc. <sup>(a)</sup>                                       | 13                  | 4,406           |
| Amcor PLC (Jersey)  | 6,124               | 59,035          |
| AptarGroup, Inc.  | 101                 | 12,486          |
| Avient Corp.  | 931                 | 38,702          |
| Axalta Coating Systems Ltd.                               |                     |                 |
| (Bermuda)*  | 3,269               | 111,048         |
| Ball Corp. <sup>(a)</sup>                                 | 1,521               | 87,488          |
| Barrick Gold Corp. (Canada)                               | 6,217               | 112,466         |
| Berry Global Group, Inc. <sup>(a)</sup>                   | 3,008               | 202,709         |
| Carpenter Technology Corp. <sup>(a)</sup>                 | 3,052               | 216,082         |
| CF Industries Holdings, Inc. <sup>(a)</sup>               | 2,867               | 227,927         |
| Cleveland-Cliffs, Inc. <sup>(a)*</sup>                    | 14,437              | 294,804         |
| Commercial Metals Co. <sup>(a)</sup>                      | 827                 | 41,383          |
| Crown Holdings, Inc.                                      | 492                 | 45,308          |
| Eastman Chemical Co. <sup>(a)</sup>                       | 1,545               | 138,772         |
| Ecolab, Inc. <sup>(a)</sup>                               | 707                 | 140,234         |
| Fortuna Silver Mines, Inc. (Canada)*                      | 500                 | 1,930           |
| Greif, Inc., Class A                                      | 250                 | 16,398          |
| Hawkins, Inc.   | 251                 | 17,675          |
| HB Fuller Co.   | 948                 | 77,177          |
| Innospec, Inc.  | 250                 | 30,810          |
| International Flavors & Fragrances,                       |                     |                 |
| Inc.  | 302                 | 24,453          |
| International Paper Co. <sup>(a)</sup>                    | 719                 | 25,992          |
| Knife River Corp.*  | 468                 | 30,972          |
| Linde PLC (Ireland)                                       | 1,017               | 417,692         |
| Livent Corp. <sup>(a)*</sup>                              | 960                 | 17,261          |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|--|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                                 |                     |                  | <b>COMMON STOCKS — (Continued)</b>                               |                     |                  |
| <b>Materials — (Continued)</b>                                     |                     |                  | <b>Media &amp; Entertainment — (Continued)</b>                   |                     |                  |
| LyondellBasell Industries NV,<br>Class A (Netherlands) . . . . .   | 4,016               | \$ 381,841       | Pinterest, Inc., Class A* . . . . .                              | 690                 | \$ 25,558        |
| Martin Marietta Materials, Inc. <sup>(a)</sup> . . . . .           | 153                 | 76,333           | Roku, Inc. <sup>(a)*</sup> . . . . .                             | 1,376               | 126,124          |
| Minerals Technologies, Inc. . . . .                                | 460                 | 32,803           | Shutterstock, Inc. <sup>(a)</sup> . . . . .                      | 1,153               | 55,667           |
| Mosaic Co. (The) <sup>(a)</sup> . . . . .                          | 2,571               | 91,862           | Vimeo, Inc.* . . . . .   | 5,697               | 22,332           |
| NewMarket Corp. <sup>(a)</sup> . . . . .                           | 327                 | 178,486          | Walt Disney Co. (The) <sup>(a)</sup> . . . . .                   | 5,084               | 459,034          |
| Newmont Corp. <sup>(a)</sup> . . . . .                             | 1,816               | 75,164           | Yelp, Inc.* . . . . .  | 1,842               | 87,200           |
| Nucor Corp. <sup>(a)</sup> . . . . .                               | 660                 | 114,866          | ZipRecruiter, Inc., Class A* . . . . .                           | 1,424               | 19,794           |
| Packaging Corp. of America <sup>(a)</sup> . . . . .                | 480                 | 78,197           |  |                     | <u>2,795,419</u> |
| Pactiv Evergreen, Inc. . . . .                                     | 78                  | 1,069            | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 4.5%</b> |                     |                  |
| PPG Industries, Inc. <sup>(a)</sup> . . . . .                      | 258                 | 38,584           | Agilent Technologies, Inc. <sup>(a)</sup> . . . . .              | 992                 | 137,918          |
| Quaker Chemical Corp. . . . .                                      | 467                 | 99,667           | Alnylam Pharmaceuticals, Inc.* . . . . .                         | 534                 | 102,213          |
| Royal Gold, Inc. . . . .   | 143                 | 17,297           | Amgen, Inc. . . . .  | 71                  | 20,449           |
| RPM International, Inc. <sup>(a)</sup> . . . . .                   | 934                 | 104,262          | Amphastar Pharmaceuticals, Inc.* . . . . .                       | 729                 | 45,089           |
| Scotts Miracle-Gro Co. (The) <sup>(a)</sup> . . . . .              | 2,411               | 153,701          | ANI Pharmaceuticals, Inc.* . . . . .                             | 470                 | 25,916           |
| Sealed Air Corp. . . . .   | 460                 | 16,799           | Ardelyx, Inc.* . . . . .   | 3,327               | 20,627           |
| Sherwin-Williams Co. (The) <sup>(a)</sup> . . . . .                | 276                 | 86,084           | Azenta, Inc.* . . . . .  | 866                 | 56,411           |
| SilverCrest Metals, Inc. (Canada)* . . . . .                       | 510                 | 3,341            | Bio-Rad Laboratories, Inc.,<br>Class A <sup>(a)*</sup> . . . . . | 522                 | 168,549          |
| Southern Copper Corp. <sup>(a)</sup> . . . . .                     | 2,142               | 184,362          | Bridgebio Pharma, Inc.* . . . . .                                | 716                 | 28,905           |
| Vulcan Materials Co. <sup>(a)</sup> . . . . .                      | 287                 | 65,152           | Bristol-Myers Squibb Co. <sup>(a)</sup> . . . . .                | 4,225               | 216,785          |
| Warrior Met Coal, Inc. <sup>(a)</sup> . . . . .                    | 758                 | 46,215           | Cabaletta Bio, Inc.* . . . . .                                   | 134                 | 3,042            |
| Westlake Corp. <sup>(a)</sup> . . . . .                            | 90                  | 12,596           | CareDx, Inc.* . . . . .  | 221                 | 2,652            |
|  |                     | <u>4,438,343</u> | Catalyst Pharmaceuticals, Inc. <sup>(a)*</sup> . . . . .         | 1,376               | 23,130           |
| <b>Media &amp; Entertainment — 4.2%</b>                            |                     |                  | Celldex Therapeutics, Inc.* . . . . .                            | 168                 | 6,663            |
| Alphabet, Inc., Class A <sup>(a)*</sup> . . . . .                  | 2,734               | 381,912          | Charles River Laboratories<br>International, Inc.* . . . . .     | 15                  | 3,546            |
| AMC Networks, Inc., Class A* . . . . .                             | 401                 | 7,535            | Collegium Pharmaceutical, Inc.* . . . . .                        | 1,977               | 60,852           |
| Bumble, Inc., Class A <sup>(a)*</sup> . . . . .                    | 6,285               | 92,641           | Cymabay Therapeutics, Inc.* . . . . .                            | 1,755               | 41,453           |
| Cable One, Inc. . . . .  | 79                  | 43,971           | Editas Medicine, Inc.* . . . . .                                 | 1,532               | 15,519           |
| Charter Communications, Inc.,<br>Class A <sup>(a)*</sup> . . . . . | 35                  | 13,604           | Eli Lilly & Co. . . . .  | 37                  | 21,568           |
| Cinemark Holdings, Inc. <sup>(a)*</sup> . . . . .                  | 16,392              | 230,963          | EyePoint Pharmaceuticals, Inc.* . . . . .                        | 708                 | 16,362           |
| Clear Channel Outdoor Holdings,<br>Inc.* . . . . .                 | 639                 | 1,163            | Gilead Sciences, Inc. . . . .                                    | 52                  | 4,212            |
| Comcast Corp., Class A <sup>(a)</sup> . . . . .                    | 3,610               | 158,298          | Halozyne Therapeutics, Inc. <sup>(a)*</sup> . . . . .            | 4,395               | 162,439          |
| Electronic Arts, Inc. <sup>(a)</sup> . . . . .                     | 663                 | 90,705           | Harmony Biosciences Holdings,<br>Inc. <sup>(a)*</sup> . . . . .  | 5,579               | 180,202          |
| Fox Corp., Class A <sup>(a)</sup> . . . . .                        | 3,164               | 93,876           | ImmunoGen, Inc.* . . . . .                                       | 1,355               | 40,176           |
| Getty Images Holdings, Inc.* . . . . .                             | 4                   | 21               | Incyte Corp. <sup>(a)*</sup> . . . . .                           | 4,819               | 302,585          |
| Interpublic Group of Cos., Inc.<br>(The) <sup>(a)</sup> . . . . .  | 3,627               | 118,385          | Innoviva, Inc.* . . . . .  | 900                 | 14,436           |
| John Wiley & Sons, Inc., Class A . . . . .                         | 701                 | 22,250           | IQVIA Holdings, Inc.* . . . . .                                  | 112                 | 25,914           |
| Match Group, Inc. <sup>(a)*</sup> . . . . .                        | 2,903               | 105,959          | Johnson & Johnson <sup>(a)</sup> . . . . .                       | 2,516               | 394,358          |
| Meta Platforms, Inc., Class A <sup>(a)*</sup> . . . . .            | 1,079               | 381,923          | Ligand Pharmaceuticals, Inc.* . . . . .                          | 258                 | 18,426           |
| Netflix, Inc. <sup>(a)*</sup> . . . . .                            | 354                 | 172,356          | Merck & Co., Inc. <sup>(a)</sup> . . . . .                       | 2,518               | 274,512          |
| New York Times Co. (The), Class A . . . . .                        | 416                 | 20,380           | Mettler-Toledo International, Inc. <sup>(a)*</sup> . . . . .     | 127                 | 154,046          |
| News Corp., Class A <sup>(a)</sup> . . . . .                       | 751                 | 18,437           | Neurocrine Biosciences, Inc. <sup>(a)*</sup> . . . . .           | 230                 | 30,305           |
| Omnicom Group, Inc. <sup>(a)</sup> . . . . .                       | 524                 | 45,331           | Pacira BioSciences, Inc.* . . . . .                              | 510                 | 17,207           |
|  |                     |                  | Quanterix Corp.* . . . . .                                       | 383                 | 10,471           |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |  | Number<br>of Shares | Value      |
|---|---------------------|------------------|--|---------------------|------------|
| <b>COMMON STOCKS — (Continued)</b>                          |                     |                  | <b>COMMON STOCKS — (Continued)</b>           |                     |            |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences —</b> |                     |                  | <b>Software &amp; Services — (Continued)</b> |                     |            |
| <b>(Continued)</b>  |                     |                  |  |                     |            |
| RAPT Therapeutics, Inc.*                                    | 9                   | \$ 224           | Elastic NV (Netherlands)*                    | 1,895               | \$ 213,567 |
| Regeneron Pharmaceuticals, Inc.*                            | 40                  | 35,132           | Fortinet, Inc. (a)*                          | 203                 | 11,882     |
| Revvity, Inc. (a)   | 103                 | 11,259           | Freshworks, Inc., Class A*                   | 485                 | 11,393     |
| Rhythm Pharmaceuticals, Inc.*                               | 1,174               | 53,969           | Gartner, Inc.*                               | 58                  | 26,164     |
| Roivant Sciences Ltd. (Bermuda)*                            | 78                  | 876              | Gen Digital, Inc. (a)                        | 7,115               | 162,364    |
| Twist Bioscience Corp.*                                     | 2,638               | 97,237           | Gitlab, Inc., Class A*                       | 1,437               | 90,474     |
| United Therapeutics Corp.*                                  | 240                 | 52,774           | Guidewire Software, Inc. (a)*                | 1,552               | 169,230    |
| Viartis, Inc. (a)   | 5,381               | 58,276           | Informatica, Inc., Class A*                  | 99                  | 2,811      |
| West Pharmaceutical Services, Inc.                          | 122                 | 42,959           | InterDigital, Inc. (a)                       | 2,069               | 224,569    |
|   |                     | <u>2,999,644</u> | International Business Machines Corp. (a)    | 899                 | 147,031    |
| <b>Semiconductors &amp; Semiconductor Equipment — 4.0%</b>  |                     |                  | JFrog Ltd. (Israel)*                         | 727                 | 25,161     |
| Advanced Micro Devices, Inc. (a)*                           | 1,086               | 160,087          | Kyndryl Holdings, Inc.*                      | 2,680               | 55,690     |
| Allegro MicroSystems, Inc. (a)*                             | 470                 | 14,227           | LiveRamp Holdings, Inc.*                     | 502                 | 19,016     |
| Applied Materials, Inc. (a)                                 | 1,341               | 217,336          | Manhattan Associates, Inc.*                  | 163                 | 35,097     |
| Axcelis Technologies, Inc. (a)*                             | 184                 | 23,863           | Microsoft Corp. (a)                          | 926                 | 348,213    |
| Broadcom, Inc. (a)  | 237                 | 264,551          | MongoDB, Inc. (a)*                           | 52                  | 21,260     |
| Diodes, Inc. (a)*   | 777                 | 62,564           | NCR Voyix Corp. (a)*                         | 12,841              | 217,141    |
| Intel Corp.   | 415                 | 20,854           | Nutanix, Inc., Class A (a)*                  | 4,466               | 212,984    |
| KLA Corp.   | 33                  | 19,183           | Okta, Inc. (a)*                              | 163                 | 14,756     |
| Lam Research Corp. (a)                                      | 101                 | 79,109           | Oracle Corp. (a)                             | 2,762               | 291,198    |
| Microchip Technology, Inc. (a)                              | 1,705               | 153,757          | Palantir Technologies, Inc., Class A (a)*    | 23,749              | 407,770    |
| Micron Technology, Inc. (a)                                 | 3,517               | 300,141          | Palo Alto Networks, Inc. (a)*                | 1,011               | 298,124    |
| Monolithic Power Systems, Inc.                              | 100                 | 63,078           | Q2 Holdings, Inc.*                           | 876                 | 38,027     |
| NVIDIA Corp. (a)  | 818                 | 405,090          | Qualys, Inc. (a)*                            | 577                 | 113,254    |
| NXP Semiconductors NV (Netherlands)                         | 685                 | 157,331          | Rapid7, Inc.*                                | 250                 | 14,275     |
| Photronics, Inc.*   | 3,385               | 106,187          | Salesforce, Inc. (a)*                        | 965                 | 253,930    |
| QUALCOMM, Inc. (a)  | 1,840               | 266,119          | Samsara, Inc., Class A (a)*                  | 6,003               | 200,380    |
| Rambus, Inc. (a)*   | 1,249               | 85,244           | ServiceNow, Inc. (a)*                        | 459                 | 324,279    |
| Skyworks Solutions, Inc. (a)                                | 2,047               | 230,124          | Shopify, Inc., Class A (Canada)*             | 806                 | 62,787     |
|   |                     | <u>2,628,845</u> | Smartsheet, Inc., Class A*                   | 909                 | 43,468     |
| <b>Software &amp; Services — 9.1%</b>                       |                     |                  | Splunk, Inc. (a)*                            | 1,783               | 271,640    |
| Accenture PLC, Class A (Ireland)                            | 473                 | 165,980          | Sprinklr, Inc., Class A*                     | 1,357               | 16,338     |
| Adobe, Inc. (a)*  | 242                 | 144,377          | Squarespace, Inc., Class A*                  | 2,063               | 68,100     |
| Amdocs Ltd. (Guernsey)                                      | 1,241               | 109,072          | Synopsys, Inc.*                              | 234                 | 120,489    |
| ANSYS, Inc.*  | 1                   | 363              | Teradata Corp.*                              | 13                  | 566        |
| AppLovin Corp., Class A (a)*                                | 2,863               | 114,091          | UiPath, Inc., Class A (a)*                   | 10,568              | 262,509    |
| Blackbaud, Inc.*  | 172                 | 14,912           | Varonis Systems, Inc.*                       | 771                 | 34,911     |
| BlackBerry Ltd. (Canada)*                                   | 3,556               | 12,588           | VeriSign, Inc. (a)*                          | 429                 | 88,357     |
| Cadence Design Systems, Inc.*                               | 292                 | 79,532           | Weave Communications, Inc.*                  | 119                 | 1,365      |
| CrowdStrike Holdings, Inc., Class A*                        | 156                 | 39,830           | Workday, Inc., Class A*                      | 546                 | 150,729    |
| DocuSign, Inc.*   | 2,267               | 134,773          | Yext, Inc.*                                  | 6,059               | 35,688     |
| Dolby Laboratories, Inc., Class A                           | 404                 | 34,817           |  |                     |            |
| DXC Technology Co.*   | 812                 | 18,570           |  |                     |            |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|---|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                                    |                     |                  | <b>COMMON STOCKS — (Continued)</b>                                       |                     |                  |
| <b>Software &amp; Services — (Continued)</b>                          |                     |                  | <b>Telecommunication Services — (Continued)</b>                          |                     |                  |
| Zoom Video Communications, Inc.,<br>Class A <sup>(a)*</sup> . . . . . | 1,137               | \$ 81,762        | TELUS Corp. (Canada) . . . . .   | 823                 | \$ 14,641        |
| Zuora, Inc., Class A <sup>*</sup> . . . . .                           | 796                 | 7,482            | T-Mobile US, Inc. <sup>(a)</sup> . . . . .                               | 1,263               | 202,497          |
|   |                     | <u>6,065,136</u> | United States Cellular Corp. <sup>*</sup> . . . . .                      | 554                 | 23,013           |
|   |                     |                  | Verizon Communications, Inc. <sup>(a)</sup> . . . .                      | 3,924               | 147,935          |
|   |                     |                  |  |                     | <u>661,809</u>   |
| <b>Technology Hardware &amp; Equipment — 7.3%</b>                     |                     |                  | <b>Transportation — 2.1%</b>   |                     |                  |
| Apple, Inc. <sup>(a)</sup> . . . . .                                  | 2,674               | 514,825          | ArcBest Corp. <sup>(a)</sup> . . . . .                                   | 298                 | 35,823           |
| Arrow Electronics, Inc. <sup>*</sup> . . . . .                        | 601                 | 73,472           | CH Robinson Worldwide, Inc. <sup>(a)</sup> . . . .                       | 705                 | 60,905           |
| Badger Meter, Inc. . . . .  | 238                 | 36,740           | CSX Corp. <sup>(a)</sup> . . . . .                                       | 2,860               | 99,156           |
| Bel Fuse, Inc., Class B . . . . .                                     | 463                 | 30,915           | Delta Air Lines, Inc. <sup>(a)</sup> . . . . .                           | 4,192               | 168,644          |
| CDW Corp. <sup>(a)</sup> . . . . .                                    | 293                 | 66,605           | Expeditors International of<br>Washington, Inc. <sup>(a)</sup> . . . . . | 437                 | 55,587           |
| Cisco Systems, Inc. <sup>(a)</sup> . . . . .                          | 4,292               | 216,832          | FedEx Corp. <sup>(a)</sup> . . . . .                                     | 1,590               | 402,222          |
| Corning, Inc. . . . .   | 2,018               | 61,448           | GXO Logistics, Inc. <sup>*</sup> . . . . .                               | 782                 | 47,827           |
| Crane NXT Co. <sup>(a)</sup> . . . . .                                | 1,321               | 75,125           | Hub Group, Inc., Class A <sup>*</sup> . . . . .                          | 259                 | 23,813           |
| Extreme Networks, Inc. <sup>(a)*</sup> . . . . .                      | 13,392              | 236,235          | Kirby Corp. <sup>*</sup> . . . . .                                       | 250                 | 19,620           |
| F5, Inc. <sup>(a)*</sup> . . . . .                                    | 670                 | 119,917          | Landstar System, Inc. <sup>(a)</sup> . . . . .                           | 272                 | 52,673           |
| Fabrinet (Cayman Islands) <sup>*</sup> . . . . .                      | 952                 | 181,194          | Norfolk Southern Corp. . . . .   | 177                 | 41,839           |
| Hewlett Packard Enterprise Co. <sup>(a)</sup> . .                     | 18,783              | 318,935          | Old Dominion Freight Line, Inc. <sup>(a)</sup> . .                       | 120                 | 48,640           |
| HP, Inc. <sup>(a)</sup> . . . . .                                     | 6,950               | 209,125          | Ryder System, Inc. <sup>(a)</sup> . . . . .                              | 99                  | 11,391           |
| Insight Enterprises, Inc. <sup>(a)*</sup> . . . . .                   | 777                 | 137,677          | SkyWest, Inc. <sup>(a)*</sup> . . . . .                                  | 3,046               | 159,001          |
| IonQ, Inc. <sup>(a)*</sup> . . . . .                                  | 2                   | 25               | Uber Technologies, Inc. <sup>*</sup> . . . . .                           | 1,048               | 64,525           |
| Jabil, Inc. <sup>(a)</sup> . . . . .                                  | 3,343               | 425,898          | Union Pacific Corp. . . . .  | 78                  | 19,158           |
| Juniper Networks, Inc. <sup>(a)</sup> . . . . .                       | 5,872               | 173,107          | United Parcel Service, Inc., Class B .                                   | 100                 | 15,723           |
| Knowles Corp. <sup>*</sup> . . . . .                                  | 1,006               | 18,017           | XPO, Inc. <sup>(a)*</sup> . . . . .                                      | 485                 | 42,481           |
| Mirion Technologies, Inc. <sup>*</sup> . . . . .                      | 1,074               | 11,009           |  |                     | <u>1,369,028</u> |
| Motorola Solutions, Inc. <sup>(a)</sup> . . . . .                     | 713                 | 223,233          |  |                     |                  |
| Napco Security Technologies, Inc. . .                                 | 1,632               | 55,896           | <b>Utilities — 3.1%</b>  |                     |                  |
| NetApp, Inc. <sup>(a)</sup> . . . . .                                 | 1,555               | 137,089          | ALLETE, Inc. <sup>(a)</sup> . . . . .                                    | 2,681               | 163,970          |
| NetScout Systems, Inc. <sup>(a)*</sup> . . . . .                      | 3,213               | 70,525           | American Water Works Co., Inc. . . . .                                   | 390                 | 51,476           |
| nLight, Inc. <sup>*</sup> . . . . .                                   | 80                  | 1,080            | Atmos Energy Corp. . . . .   | 167                 | 19,355           |
| OSI Systems, Inc. <sup>*</sup> . . . . .                              | 160                 | 20,648           | Black Hills Corp. <sup>(a)</sup> . . . . .                               | 3,801               | 205,064          |
| Rogers Corp. <sup>*</sup> . . . . .                                   | 4                   | 528              | Constellation Energy Corp. . . . .                                       | 765                 | 89,421           |
| Seagate Technology Holdings PLC<br>(Ireland) . . . . .                | 1,686               | 143,934          | Dominion Energy, Inc. . . . .  | 2,753               | 129,391          |
| SmartRent, Inc. <sup>*</sup> . . . . .                                | 844                 | 2,692            | DTE Energy Co. . . . .   | 33                  | 3,639            |
| Super Micro Computer, Inc. <sup>(a)*</sup> . . . .                    | 3,496               | 993,773          | Duke Energy Corp. <sup>(a)</sup> . . . . .                               | 468                 | 45,415           |
| TE Connectivity Ltd. (Switzerland) . .                                | 355                 | 49,877           | Entergy Corp. <sup>(a)</sup> . . . . .                                   | 1,448               | 146,523          |
| Vishay Intertechnology, Inc. <sup>(a)</sup> . . . .                   | 2,182               | 52,303           | Fortis, Inc. (Canada) . . . . .  | 2,361               | 97,108           |
| Vontier Corp. . . . .   | 1,709               | 59,046           | NextEra Energy, Inc. . . . .   | 850                 | 51,629           |
| Western Digital Corp. <sup>*</sup> . . . . .                          | 1,392               | 72,899           | NRG Energy, Inc. <sup>(a)</sup> . . . . .                                | 10,309              | 532,975          |
| Xerox Holdings Corp. . . . .  | 863                 | 15,819           | ONE Gas, Inc. . . . .  | 741                 | 47,216           |
|   |                     | <u>4,806,443</u> | Otter Tail Corp. . . . .   | 565                 | 48,008           |
|   |                     |                  | PPL Corp. . . . .  | 2,387               | 64,688           |
| <b>Telecommunication Services — 1.0%</b>                              |                     |                  | Public Service Enterprise Group,<br>Inc. . . . .                         | 1,396               | 85,365           |
| AT&T, Inc. <sup>(a)</sup> . . . . .                                   | 13,329              | 223,661          | Spire, Inc. . . . .  | 733                 | 45,695           |
| EchoStar Corp., Class A <sup>*</sup> . . . . .                        | 1,280               | 21,209           |  |                     |                  |
| Iridium Communications, Inc. . . . .                                  | 701                 | 28,853           |  |                     |                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | <u>Number<br/>of Shares</u> | <u>Value</u>         |
|---|-----------------------------|----------------------|
| <b>COMMON STOCKS — (Continued)</b>                        |                             |                      |
| <b>Utilities — (Continued)</b>                            |                             |                      |
| TransAlta Corp. (Canada) . . . . .                        | 409                         | \$ 3,399             |
| Vistra Corp. <sup>(a)</sup> . . . . .                     | 6,205                       | 239,017              |
| WEC Energy Group, Inc. . . . .                            | 80                          | 6,734                |
|   |                             | <u>2,076,088</u>     |
| TOTAL COMMON STOCKS<br>(Cost \$53,927,065) . . . . .      |                             | <u>62,416,469</u>    |
| OTHER ASSETS IN EXCESS OF<br>LIABILITIES - 6.0% . . . . . |                             | <u>3,998,846</u>     |
| NET ASSETS - 100.0% . . . . .                             |                             | <u>\$ 66,415,315</u> |

(a) Security position is either entirely or partially designated as collateral for total return swaps.

(b) Security is fair valued by the Adviser in accordance with the policies established by the Board of Trustees.

\* Non-income producing.

PLC Public Limited Company

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between August 29, 2025 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents (69.0)% of net assets as of December 31, 2023:

### Total Return Swaps

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Long</b>  |              |                   |               |               |                          |                 |           |  |
| <b>Automobiles &amp; Components</b>                  |              |                   |               |               |                          |                 |           |  |
| Adient PLC (Ireland) .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 777                      | \$ 27,097       | \$ 28,252 | \$ 3,688                                 |
| American Axle & Manufacturing Holdings, Inc. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 854                      | 6,593           | 7,524     | 1,550                                    |
| Aptiv PLC (Jersey) . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 96                       | 7,429           | 8,613     | 1,881                                    |
| BorgWarner, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,000                    | 34,339          | 35,850    | 4,842                                    |
| Ford Motor Co. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,332                    | 16,127          | 16,237    | 1,624                                    |
| Fox Factory Holding Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 75                       | 6,769           | 5,061     | (1,239)                                  |
| General Motors Co. . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,290                    | 37,444          | 46,337    | 12,526                                   |
| Gentex Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 219                      | 6,340           | 7,153     | 1,434                                    |
| Goodyear Tire & Rubber Co. (The) . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 341                      | 4,856           | 4,883     | 483                                      |
| Modine Manufacturing Co. .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 256                      | 9,691           | 15,283    | 7,069                                    |
| Patrick Industries, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 2,937           | 3,813     | 1,218                                    |
| Standard Motor Products, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 31                       | 1,221           | 1,234     | 128                                      |
| Thor Industries, Inc. . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 169                      | 15,133          | 19,984    | 6,812                                    |
| Visteon Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 320                      | 41,999          | 39,968    | 1,914                                    |
|  |              |                   |               |               | 6,798                    | 217,975         | 240,192   | 43,930                                   |
| <b>Capital Goods</b>                                 |              |                   |               |               |                          |                 |           |  |
| 3M Co. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 272                      | 24,715          | 29,735    | 7,833                                    |
| A. O. Smith Corp. . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 378                      | 24,467          | 31,162    | 9,339                                    |
| AAR Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11                       | 695             | 686       | 57                                       |
| Acuity Brands, Inc. . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 109                      | 17,287          | 22,326    | 6,689                                    |
| AECOM . . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 72                       | 5,525           | 6,655     | 1,650                                    |
| AGCO Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 180                      | 20,858          | 21,854    | 2,986                                    |
| Alamo Group, Inc. . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 25                       | 4,405           | 5,255     | 1,274                                    |
| Allison Transmission Holdings, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 150                      | 8,295           | 8,722     | 1,287                                    |
| American Woodmark Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 120                      | 8,961           | 11,142    | 3,023                                    |
| AMETEK, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 80                       | 10,913          | 13,191    | 3,403                                    |
| Applied Industrial Technologies, Inc. .              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 145                      | 20,620          | 25,040    | 6,454                                    |
| Array Technologies, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 939                      | 16,962          | 15,775    | 301                                      |
| Axon Enterprise, Inc. .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 125                      | 24,315          | 32,291    | 11,065                                   |
| AZEK Co., Inc. (The) .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,904                    | 62,717          | 72,828    | 16,002                                   |
| Blue Bird Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 193                      | 3,869           | 5,203     | 1,710                                    |
| Boise Cascade Co. . . .                              | USFF +0.250% | Weekly            | MS            | 07/06/26      | 472                      | 45,682          | 61,058    | 22,597                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                      | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value    | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| <b>Capital Goods — (continued)</b>                    |              |                   |               |               |                          |                 |          |  |
| Builders FirstSource, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 68                       | \$11,221        | \$11,352 | \$ 1,185                                 |
| BWX Technologies, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14                       | 1,072           | 1,074    | 102                                      |
| Cadre Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 292             | 296      | 31                                       |
| Carrier Global Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 403                      | 19,367          | 23,152   | 5,891                                    |
| Caterpillar, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 168                      | 37,181          | 49,673   | 16,424                                   |
| Comfort Systems USA, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 372                      | 54,444          | 76,509   | 27,411                                   |
| Core & Main, Inc., Class A. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,390                    | 49,597          | 56,170   | 11,231                                   |
| Crane Co. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 583                      | 48,115          | 68,876   | 25,522                                   |
| CSW Industrials, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 22                       | 3,430           | 4,563    | 1,463                                    |
| Cummins, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 6,706           | 6,708    | 632                                      |
| Curtiss-Wright Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 170                      | 31,851          | 37,874   | 9,091                                    |
| Deere & Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 55                       | 19,945          | 21,993   | 4,284                                    |
| Donaldson Co., Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 601                      | 36,290          | 39,275   | 6,740                                    |
| EMCOR Group, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 433                      | 90,035          | 93,281   | 11,727                                   |
| Emerson Electric Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 554                      | 49,631          | 53,921   | 9,460                                    |
| Encore Wire Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 41                       | 4,439           | 8,758    | 5,123                                    |
| Enerpac Tool Group Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 567                      | 14,698          | 17,628   | 4,371                                    |
| EnerSys. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 483                      | 47,179          | 48,764   | 6,126                                    |
| Enpro, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 99                       | 10,140          | 15,517   | 6,423                                    |
| Fastenal Co. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 174                      | 10,502          | 11,270   | 1,902                                    |
| Flowserve Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 229                      | 8,766           | 9,439    | 1,543                                    |
| Fluence Energy, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 493                      | 12,170          | 11,758   | 731                                      |
| Fortune Brands Innovations, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 590                      | 33,056          | 44,923   | 15,441                                   |
| Franklin Electric Co., Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 34                       | 2,919           | 3,286    | 645                                      |
| Gates Industrial Corp. PLC (United Kingdom) . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,252                    | 15,518          | 16,802   | 2,741                                    |
| General Dynamics Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 80                       | 18,194          | 20,774   | 4,386                                    |
| General Electric Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 252                      | 22,190          | 32,163   | 12,137                                   |
| Gibraltar Industries, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 264                      | 17,551          | 20,851   | 4,948                                    |
| Global Industrial Co. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7                        | 258             | 272      | 39                                       |
| Griffon Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 728                      | 24,724          | 44,372   | 23,087                                   |
| Hillman Solutions Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,346                    | 10,880          | 12,397   | 2,553                                    |
| Howmet Aerospace, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 235                      | 8,111           | 12,718   | 5,417                                    |
| Hubbell, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6                        | 1,391           | 1,974    | 734                                      |
| Huntington Ingalls Industries, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 165                      | 38,381          | 42,841   | 8,319                                    |
| IES Holdings, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5                        | 401             | 396      | 32                                       |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Capital Goods — (continued)</b>                 |              |                   |               |               |                          |                 |           |  |
| Illinois Tool Works, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 81                       | \$ 18,097       | \$ 21,217 | \$ 5,241                                 |
| ITT, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 151                      | 14,661          | 18,017    | 4,849                                    |
| Kaman Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 610             | 671       | 123                                      |
| Kennametal, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 517                      | 13,257          | 13,333    | 1,421                                    |
| Lincoln Electric Holdings, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29                       | 5,057           | 6,306     | 1,785                                    |
| Lindsay Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 40                       | 4,936           | 5,166     | 701                                      |
| Lockheed Martin Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/06/26      | 119                      | 49,905          | 53,936    | 10,253                                   |
| Masco Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 493                      | 24,772          | 33,021    | 10,931                                   |
| Masonite International Corp. (Canada) . . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 19                       | 1,615           | 1,609     | 145                                      |
| MDU Resources Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,831                    | 34,844          | 36,254    | 4,933                                    |
| Middleby Corp. (The) . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 82                       | 9,938           | 12,068    | 3,156                                    |
| MSC Industrial Direct Co., Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 656                      | 63,349          | 66,427    | 9,535                                    |
| Mueller Industries, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 868                      | 26,198          | 40,926    | 18,461                                   |
| nVent Electric PLC (Ireland) . . . . .             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5                        | 192             | 295       | 121                                      |
| Otis Worldwide Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 77                       | 6,284           | 6,889     | 1,299                                    |
| PACCAR, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 192                      | 13,610          | 18,749    | 7,516                                    |
| Parker-Hannifin Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 305                      | 126,835         | 140,513   | 25,987                                   |
| Pentair PLC (Ireland) . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 313                      | 19,813          | 22,758    | 4,858                                    |
| Powell Industries, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 141                      | 10,945          | 12,464    | 2,588                                    |
| Quanta Services, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 92                       | 15,650          | 19,854    | 5,684                                    |
| REV Group, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 23                       | 423             | 418       | 35                                       |
| RTX Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 880                      | 70,390          | 74,043    | 10,558                                   |
| Shoals Technologies Group, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 809                      | 12,226          | 12,572    | 1,287                                    |
| Simpson Manufacturing Co., Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 49                       | 6,912           | 9,701     | 3,791                                    |
| Snap-on, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 103                      | 25,413          | 29,751    | 7,140                                    |
| SPX Technologies, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 179                      | 14,001          | 18,081    | 5,416                                    |
| Standex International Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 31                       | 4,367           | 4,910     | 968                                      |
| Stanley Black & Decker, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 200                      | 15,553          | 19,620    | 5,689                                    |
| Stantec, Inc. (Canada) . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 777             | 802       | 99                                       |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Capital Goods — (continued)</b>            |              |                   |               |               |                          |                  |                  |  |
| Sterling Infrastructure, Inc.                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 423                      | \$ 22,483        | \$ 37,194        | \$ 17,103                                |
| Tennant Co.                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 89                       | 7,449            | 8,249            | 1,521                                    |
| Terex Corp.                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 844                      | 39,512           | 48,496           | 13,179                                   |
| Textainer Group Holdings Ltd. (Bermuda)       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 52                       | 2,561            | 2,558            | 237                                      |
| Textron, Inc.                                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 365                      | 22,125           | 29,353           | 9,350                                    |
| TransDigm Group, Inc.                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11                       | 10,673           | 11,128           | 1,457                                    |
| UFP Industries, Inc.                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 241                      | 19,531           | 30,258           | 12,763                                   |
| Wabash National Corp.                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 741                      | 15,546           | 18,984           | 5,082                                    |
| Watts Water Technologies, Inc., Class A.      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 148                      | 24,085           | 30,834           | 9,170                                    |
| WESCO International, Inc.                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 108                      | 17,864           | 18,779           | 2,614                                    |
| Westinghouse Air Brake Technologies Corp.     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 98                       | 10,287           | 12,436           | 3,132                                    |
| Woodward, Inc.                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 283                      | 38,041           | 38,525           | 4,057                                    |
| WW Grainger, Inc.                             | USFF +0.250% | Weekly            | MS            | 07/06/26      | 32                       | 19,327           | 26,518           | 9,296                                    |
| Zurn Elkay Water Solutions Corp.              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,245                    | 36,943           | 36,615           | 3,142                                    |
|   |              |                   |               |               | <u>30,098</u>            | <u>1,957,988</u> | <u>2,334,841</u> | <u>580,235</u>                           |
| <b>Commercial &amp; Professional Services</b> |              |                   |               |               |                          |                  |                  |  |
| ACV Auctions, Inc., Class A.                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,442                    | 20,558           | 21,846           | 3,219                                    |
| Automatic Data Processing, Inc.               | USFF +0.250% | Weekly            | MS            | 01/05/26      | 113                      | 24,214           | 26,326           | 5,044                                    |
| Brady Corp., Class A.                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 276                      | 14,450           | 16,198           | 3,179                                    |
| Brink's Co. (The)                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 2,928            | 3,342            | 693                                      |
| Broadridge Financial Solutions, Inc.          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 31                       | 5,180            | 6,378            | 1,744                                    |
| CECO Environmental Corp.                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 95                       | 1,877            | 1,927            | 226                                      |
| Concentrix Corp.                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 79                       | 6,647            | 7,759            | 1,768                                    |
| Copart, Inc.                                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 601                      | 27,577           | 29,449           | 4,463                                    |
| Huron Consulting Group, Inc.                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 18                       | 1,801            | 1,850            | 218                                      |
| ICF International, Inc.                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 16                       | 2,136            | 2,145            | 210                                      |
| Insperty, Inc.                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 65                       | 7,025            | 7,619            | 1,369                                    |
| Jacobs Solutions, Inc.                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 291                      | 37,044           | 37,772           | 4,211                                    |
| Kelly Services, Inc., Class A.                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 27                       | 567              | 584              | 70                                       |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Commercial &amp; Professional Services — (continued)</b> |              |                   |               |               |                          |                 |                |  |
| Leidos Holdings, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 467                      | \$ 49,979       | \$ 50,548      | \$ 5,379                                 |
| ManpowerGroup, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 145                      | 10,643          | 11,523         | 1,984                                    |
| MillerKnoll, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 279                      | 6,777           | 7,444          | 1,352                                    |
| MSA Safety, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 49                       | 8,111           | 8,273          | 944                                      |
| OPENLANE, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 395                      | 5,821           | 5,850          | 576                                      |
| Parsons Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 377                      | 23,631          | 23,642         | 2,230                                    |
| Republic Services, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 262                      | 35,552          | 43,206         | 11,471                                   |
| Robert Half, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 128                      | 9,641           | 11,254         | 2,570                                    |
| Rollins, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 526                      | 17,915          | 22,970         | 6,916                                    |
| Science Applications International Corp. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 205                      | 22,959          | 25,486         | 4,734                                    |
| Steelcase, Inc., Class A. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 510                      | 5,992           | 6,895          | 1,472                                    |
| Tetra Tech, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 415                      | 68,226          | 69,276         | 7,482                                    |
| TriNet Group, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3                        | 315             | 357            | 71                                       |
| Veralto Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 307                      | 21,294          | 25,254         | 5,988                                    |
| Verisk Analytics, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 205                      | 42,961          | 48,966         | 10,246                                   |
| Waste Connections, Inc. (Canada) . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 64                       | 8,228           | 9,553          | 2,251                                    |
|   |              |                   |               |               | <u>7,429</u>             | <u>490,049</u>  | <u>533,692</u> | <u>92,080</u>                            |
| <b>Consumer Discretionary Distribution &amp; Retail</b>     |              |                   |               |               |                          |                 |                |  |
| Abercrombie & Fitch Co., Class A . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 381                      | 17,653          | 33,612         | 17,617                                   |
| Academy Sports & Outdoors, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 59                       | 2,572           | 3,894          | 1,614                                    |
| Amazon.com, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 903                      | 110,518         | 137,202        | 37,064                                   |
| Arhaus, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 443                      | 3,370           | 5,250          | 2,196                                    |
| AutoZone, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 23,292          | 23,270         | 2,166                                    |
| Best Buy Co., Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 21                       | 1,562           | 1,644          | 245                                      |
| Carvana Co. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,070                    | 105,861         | 162,526        | 66,608                                   |
| Dick's Sporting Goods, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 3,381           | 4,115          | 1,108                                    |
| Dollar General Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 68                       | 8,993           | 9,245          | 1,096                                    |
| eBay, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,291                    | 52,852          | 56,313         | 8,709                                    |
| Etsy, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 42                       | 3,452           | 3,404          | 277                                      |
| Gap, Inc. (The) . . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,723                    | 25,914          | 56,938         | 34,111                                   |
| Genuine Parts Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 98                       | 13,325          | 13,573         | 1,567                                    |
| Home Depot, Inc. (The) . . . . .                            | USFF +0.250% | Weekly            | MS            | 01/07/27      | 120                      | 36,911          | 41,586         | 8,469                                    |
| LKQ Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4                        | 191             | 191            | 18                                       |
| Lowe's Cos., Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2                        | 445             | 445            | 59                                       |
| Monro, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 228                      | 6,322           | 6,690          | 1,019                                    |
| ODP Corp. (The) . . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 660                      | 26,027          | 37,158         | 13,618                                   |
| Pool Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 50                       | 15,703          | 19,935         | 6,116                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Consumer Discretionary</b>                  |              |                   |               |               |                          |                 |                |  |
| <b>Distribution &amp; Retail — (continued)</b> |              |                   |               |               |                          |                 |                |  |
| Signet Jewelers Ltd.                           |              |                   |               |               |                          |                 |                |  |
| (Bermuda) . . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 190                      | \$ 18,023       | \$ 20,379      | \$ 4,058                                 |
| Target Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 811                      | 99,645          | 115,503        | 26,135                                   |
| TJX Cos., Inc. (The) .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 836             | 844            | 86                                       |
| Tractor Supply Co. . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 180                      | 34,918          | 38,705         | 7,241                                    |
| Urban Outfitters, Inc. .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 669                      | 15,973          | 23,877         | 9,752                                    |
| Valvoline, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 338                      | 10,708          | 12,702         | 3,376                                    |
| Williams-Sonoma, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 35                       | 7,099           | 7,062          | 638                                      |
| Winmark Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 3,805           | 3,758          | 310                                      |
|  |              |                   |               |               | <u>12,441</u>            | <u>649,351</u>  | <u>839,821</u> | <u>255,273</u>                           |
| <b>Consumer Durables &amp; Apparel</b>         |              |                   |               |               |                          |                 |                |  |
| Carter's, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 789                      | 53,612          | 59,088         | 11,133                                   |
| Cavco Industries, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 23                       | 4,768           | 7,972          | 3,652                                    |
| Cricut, Inc., Class A . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8                        | 55              | 53             | 3  |
| DR Horton, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/07/27      | 134                      | 12,913          | 20,365         | 8,855                                    |
| Figs, Inc., Class A . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 682                      | 4,909           | 4,740          | 291                                      |
| Garmin Ltd. (Switzerland) . . . . .            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 348                      | 35,553          | 44,732         | 13,083                                   |
| G-III Apparel Group Ltd. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 613                      | 16,894          | 20,830         | 5,522                                    |
| Hanesbrands, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8,819                    | 35,417          | 39,333         | 7,194                                    |
| Hasbro, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 243                      | 11,211          | 12,408         | 2,324                                    |
| Helen of Troy Ltd. (Bermuda) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 261                      | 31,263          | 31,531         | 3,064                                    |
| Hovnanian Enterprises, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14                       | 2,078           | 2,179          | 296                                      |
| Installed Building Products, Inc. . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 20                       | 2,251           | 3,656          | 1,761                                    |
| Kontoor Brands, Inc. . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 51                       | 2,580           | 3,183          | 904                                      |
| Leggett & Platt, Inc. . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 469                      | 13,260          | 12,274         | 629                                      |
| Lululemon Athletica, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14                       | 7,121           | 7,158          | 706                                      |
| Mattel, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,629                    | 30,881          | 30,756         | 2,775                                    |
| Mohawk Industries, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 234                      | 19,166          | 24,219         | 6,853                                    |
| NIKE, Inc., Class B . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 144                      | 16,022          | 15,634         | 1,134                                    |
| PulteGroup, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 416                      | 25,746          | 42,940         | 19,840                                   |
| PVH Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 293                      | 26,346          | 35,781         | 12,000                                   |
| Ralph Lauren Corp. . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 242                      | 27,062          | 34,896         | 10,759                                   |
| Skyline Champion Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2                        | 103             | 149            | 55                                       |
| Steven Madden Ltd. . .                         | USFF +0.250% | Weekly            | MS            | 08/29/25      | 182                      | 5,711           | 7,644          | 2,884                                    |
| Tapestry, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,203                    | 34,968          | 44,282         | 14,491                                   |
| TopBuild Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 39                       | 8,914           | 14,596         | 7,223                                    |
| Vista Outdoor, Inc. . . .                      | USFF +0.250% | Weekly            | MS            | 01/07/27      | 551                      | 14,909          | 16,293         | 2,791                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Consumer Durables &amp; Apparel — (continued)</b> |              |                   |               |               |                          |                 |                |  |
| Worthington Enterprises, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 213                      | \$ 10,028       | \$ 12,258      | \$ 3,243                                 |
| YETI Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 920                      | 39,191          | 47,638         | 12,346                                   |
|  |              |                   |               |               | <u>18,556</u>            | <u>492,932</u>  | <u>596,588</u> | <u>155,811</u>                           |
| <b>Consumer Services</b>                             |              |                   |               |               |                          |                 |                |  |
| Accel Entertainment, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 101                      | 1,020           | 1,037          | 113                                      |
| ADT, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,840                    | 18,104          | 19,369         | 3,132                                    |
| Adtalem Global Education, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 01/07/27      | 141                      | 5,321           | 8,312          | 3,491                                    |
| Aramark. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,404                    | 61,889          | 67,552         | 11,705                                   |
| Booking Holdings, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4                        | 11,074          | 14,189         | 4,155                                    |
| Bright Horizons Family Solutions, Inc. . . . .       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 91                       | 7,607           | 8,576          | 1,684                                    |
| Brinker International, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 392                      | 12,596          | 16,927         | 5,990                                    |
| Caesars Entertainment, Inc..                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 729                      | 31,504          | 34,176         | 5,631                                    |
| Darden Restaurants, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 38                       | 6,221           | 6,243          | 607                                      |
| DraftKings, Inc., Class A. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 134                      | 3,855           | 4,724          | 1,230                                    |
| Duolingo, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 48                       | 9,273           | 10,889         | 2,487                                    |
| Frontdoor, Inc.. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,035                    | 33,706          | 36,453         | 5,913                                    |
| Golden Entertainment, Inc..                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13                       | 521             | 519            | 47                                       |
| Grand Canyon Education, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4                        | 525             | 528            | 52                                       |
| Las Vegas Sands Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 756                      | 35,542          | 37,203         | 5,142                                    |
| Marriott International, Inc., Class A . . . . .      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 80                       | 13,414          | 18,041         | 6,007                                    |
| McDonald's Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 72                       | 18,084          | 21,349         | 5,082                                    |
| MGM Resorts International . . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 852                      | 33,244          | 38,067         | 7,948                                    |
| Perdoceo Education Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2                        | 35              | 35             | 3  |
| Rover Group, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 71                       | 775             | 772            | 71                                       |
| Royal Caribbean Cruises Ltd. (Liberia) . . . . .     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 796                      | 61,515          | 103,074        | 47,337                                   |
| Sabre Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,244                    | 5,184           | 5,474          | 708                                      |
| Six Flags Entertainment Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 554                      | 11,449          | 13,894         | 3,521                                    |
| Starbucks Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,011                    | 97,952          | 97,066         | 8,317                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Consumer Services — (continued)</b>             |              |                   |               |               |                          |                 |                |  |
| Strategic Education, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | \$ 93           | \$ 92          | \$ 8                                     |
| Target Hospitality Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 208                      | 2,246           | 2,024          | (16)                                     |
| Wendy's Co. (The) . . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 76                       | 1,483           | 1,480          | 137                                      |
| Wynn Resorts Ltd. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 256                      | 23,098          | 23,324         | 2,415                                    |
| Yum! Brands, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 201                      | 24,347          | 26,263         | 4,460                                    |
|  |              |                   |               |               | <u>14,154</u>            | <u>531,677</u>  | <u>617,652</u> | <u>137,377</u>                           |
| <b>Consumer Staples Distribution &amp; Retail</b>  |              |                   |               |               |                          |                 |                |  |
| Albertsons Cos., Inc., Class A. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 56                       | 1,277           | 1,288          | 131                                      |
| Costco Wholesale Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 44                       | 28,295          | 29,044         | 3,999                                    |
| Grocery Outlet Holding Corp. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,392                    | 40,938          | 37,528         | 435                                      |
| Ingles Markets, Inc., Class A. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4                        | 339             | 345            | 38                                       |
| Kroger Co. (The) . . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,056                    | 47,604          | 48,270         | 5,420                                    |
| PriceSmart, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4                        | 246             | 303            | 116                                      |
| Sysco Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 428                      | 29,858          | 31,300         | 4,289                                    |
| US Foods Holding Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 607                      | 20,388          | 27,564         | 9,090                                    |
| Walgreens Boots Alliance, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 557                      | 11,776          | 14,543         | 4,092                                    |
| Walmart, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 233                      | 36,304          | 36,732         | 4,139                                    |
|  |              |                   |               |               | <u>4,381</u>             | <u>217,025</u>  | <u>226,917</u> | <u>31,749</u>                            |
| <b>Energy</b>                                      |              |                   |               |               |                          |                 |                |  |
| Antero Midstream Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 681                      | 8,594           | 8,533          | 746                                      |
| APA Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,396                    | 88,696          | 85,968         | 4,923                                    |
| Baker Hughes Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,232                    | 71,834          | 76,290         | 11,843                                   |
| California Resources Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 528                      | 26,991          | 28,871         | 4,514                                    |
| Cameco Corp. (Canada) . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,028                    | 45,686          | 44,307         | 2,922                                    |
| Canadian Natural Resources Ltd. (Canada) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 518                      | 32,607          | 33,939         | 4,596                                    |
| Cenovus Energy, Inc. (Canada) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,024                    | 34,809          | 33,700         | 2,141                                    |
| ChampionX Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 209                      | 5,386           | 6,105          | 1,260                                    |
| Chesapeake Energy Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,587                    | 123,664         | 122,104        | 11,010                                   |
| Chord Energy Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 62                       | 9,894           | 10,306         | 1,342                                    |
| ConocoPhillips . . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 247                      | 25,932          | 28,669         | 5,509                                    |
| CONSOL Energy, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 400                      | 21,907          | 40,212         | 20,133                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Energy — (continued)</b>                         |              |                   |               |               |                          |                 |           |  |
| CVR Energy, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 759                      | \$ 24,177       | \$ 22,998 | \$ 1,691                                 |
| Devon Energy Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,326                    | 58,998          | 60,068    | 7,729                                    |
| DHT Holdings, Inc.<br>(Marshall Islands) . . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,603                    | 31,070          | 35,345    | 10,931                                   |
| Dorian LPG Ltd.<br>(Marshall Islands) . . . . .     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,056                    | 31,220          | 46,327    | 19,504                                   |
| Enerplus Corp.<br>(Canada) . . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 967                      | 13,768          | 14,834    | 2,416                                    |
| EQT Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 510                      | 15,822          | 19,717    | 5,642                                    |
| Equitrans Midstream Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,062                    | 10,199          | 20,991    | 12,369                                   |
| Exxon Mobil Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/05/26      | 483                      | 48,873          | 48,290    | 7,006                                    |
| FLEX LNG Ltd.<br>(Bermuda) . . . . .                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 276                      | 7,906           | 8,021     | 1,989                                    |
| Gulfport Energy Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 96                       | 7,771           | 12,787    | 5,746                                    |
| Helix Energy Solutions Group, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,201                    | 12,769          | 12,346    | 761                                      |
| Helmerich & Payne, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,014                    | 115,329         | 109,167   | 4,724                                    |
| Imperial Oil Ltd.<br>(Canada) . . . . .             | USFF +0.250% | Weekly            | MS            | 01/05/26      | 160                      | 8,718           | 9,150     | 1,313                                    |
| Kinder Morgan, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,602                    | 27,072          | 28,259    | 5,097                                    |
| Liberty Energy, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 450                      | 5,782           | 8,163     | 2,990                                    |
| Marathon Petroleum Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/06/26      | 219                      | 29,238          | 32,491    | 6,548                                    |
| Murphy Oil Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 852                      | 33,496          | 36,346    | 6,132                                    |
| Nabors Industries Ltd. (Bermuda) . . . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 53                       | 5,304           | 4,326     | (480)                                    |
| Nordic American Tankers Ltd.<br>(Bermuda) . . . . . | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,753                    | 21,252          | 24,163    | 6,382                                    |
| Occidental Petroleum Corp. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 506                      | 28,840          | 30,213    | 4,082                                    |
| Par Pacific Holdings, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 115                      | 2,427           | 4,183     | 1,983                                    |
| Pembina Pipeline Corp. (Canada) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,148                    | 37,637          | 39,514    | 5,790                                    |
| Phillips 66 . . . . .                               | USFF +0.250% | Weekly            | MS            | 07/06/26      | 84                       | 7,826           | 11,184    | 4,276                                    |
| Pioneer Natural Resources Co. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 178                      | 39,949          | 40,029    | 4,508                                    |
| Precision Drilling Corp. (Canada) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 57                       | 3,208           | 3,095     | 187                                      |
| Suncor Energy, Inc.<br>(Canada) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 120                      | 3,768           | 3,845     | 506                                      |
| TechnipFMC PLC<br>(United Kingdom) . . . . .        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,361                    | 68,867          | 67,691    | 5,429                                    |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Energy — (continued)</b>                       |              |                   |               |               |                          |                 |           |  |
| US Silica Holdings, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,643                    | \$ 21,288       | \$ 18,582 | \$ (708)                                 |
| Weatherford International PLC (Ireland) . . . . . | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2                        | 134             | 196       | 74                                       |
| Williams Cos., Inc. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,614                    | 92,247          | 91,046    | 8,435                                    |
|   |              |                   |               |               | 46,182                   | 1,310,955       | 1,382,371 | 213,991                                  |
| <b>Financial Services</b>                         |              |                   |               |               |                          |                 |           |  |
| AvidXchange Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,452                    | 16,810          | 17,990    | 2,759                                    |
| Berkshire Hathaway, Inc., Class B . . . . .       | USFF +0.250% | Weekly            | MS            | 08/29/25      | 181                      | 51,335          | 64,555    | 18,042                                   |
| BlackRock, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 33                       | 23,433          | 26,789    | 6,215                                    |
| Cboe Global Markets, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 228                      | 31,606          | 40,712    | 12,407                                   |
| CME Group, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 349                      | 72,153          | 73,499    | 9,858                                    |
| Fiserv, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 408                      | 48,473          | 54,199    | 10,279                                   |
| Franklin Resources, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,247                    | 27,904          | 37,148    | 13,585                                   |
| Intercontinental Exchange, Inc. . . . .           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 20                       | 1,956           | 2,569     | 830                                      |
| International Money Express, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 87                       | 1,855           | 1,922     | 241                                      |
| MarketAxess Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 38                       | 10,382          | 11,128    | 1,801                                    |
| Mastercard, Inc., Class A . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 10,591          | 11,942    | 2,355                                    |
| Moody's Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 3,750           | 3,906     | 525                                      |
| Morningstar, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 57                       | 16,046          | 16,316    | 1,777                                    |
| Nasdaq, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 08/29/25      | 509                      | 26,267          | 29,593    | 6,632                                    |
| NCR Atleos Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 808                      | 15,598          | 19,626    | 5,549                                    |
| Paymentus Holdings, Inc., Class A . . . . .       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 177             | 179       | 18                                       |
| Payoneer Global, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,522                    | 8,077           | 7,930     | 611                                      |
| PayPal Holdings, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 922                      | 48,123          | 56,620    | 13,017                                   |
| Shift4 Payments, Inc., Class A . . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 335                      | 21,006          | 24,904    | 5,999                                    |
| T Rowe Price Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 252                      | 25,316          | 27,138    | 6,088                                    |
| Visa, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 123                      | 29,387          | 32,023    | 5,444                                    |
| Western Union Co. (The) . . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,509                    | 17,900          | 17,987    | 1,952                                    |
|   |              |                   |               |               | 10,128                   | 508,145         | 578,675   | 125,984                                  |
| <b>Food, Beverage &amp; Tobacco</b>               |              |                   |               |               |                          |                 |           |  |
| Altria Group, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/05/26      | 964                      | 40,698          | 38,888    | 5,254                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value    | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                          |                 |          |  |
| Archer-Daniels-Midland Co. . . . .                | USFF +0.250% | Weekly            | MS            | 01/05/26      | 468                      | \$ 33,401       | \$33,799 | \$ 4,005                                 |
| B&G Foods, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,308                    | 12,599          | 13,734   | 2,558                                    |
| Bunge Global SA (Switzerland). . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 395                      | 40,813          | 39,875   | 3,021                                    |
| Cal-Maine Foods, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 300                      | 13,855          | 17,217   | 5,236                                    |
| Campbell Soup Co. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6                        | 257             | 259      | 26                                       |
| Celsius Holdings, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 938                      | 29,998          | 51,140   | 24,050                                   |
| Coca-Cola Co. (The) . . . . .                     | USFF +0.250% | Weekly            | MS            | 08/29/25      | 643                      | 35,368          | 37,892   | 7,336                                    |
| Coca-Cola Consolidated, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 08/29/25      | 18                       | 10,583          | 16,711   | 7,450                                    |
| Constellation Brands, Inc., Class A . . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 126                      | 30,978          | 30,460   | 2,304                                    |
| General Mills, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/05/26      | 543                      | 34,965          | 35,371   | 4,068                                    |
| Hershey Co. (The). . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 166                      | 30,778          | 30,949   | 3,264                                    |
| Hormel Foods Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 802                      | 29,307          | 25,752   | (639)                                    |
| Ingredion, Inc.. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 259                      | 26,762          | 28,109   | 4,165                                    |
| J M Smucker Co. (The) . . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 761                      | 103,433         | 96,175   | 3,421                                    |
| John B Sanfilippo & Son, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 57                       | 6,114           | 5,873    | 422                                      |
| Kellanova . . . . .                               | USFF +0.250% | Weekly            | MS            | 01/05/26      | 618                      | 33,918          | 34,552   | 4,721                                    |
| Keurig Dr Pepper, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,281                    | 41,380          | 42,683   | 5,664                                    |
| Kraft Heinz Co. (The). . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,434                    | 49,100          | 53,029   | 9,192                                    |
| Lancaster Colony Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 85                       | 15,829          | 14,143   | (4)                                      |
| McCormick & Co., Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 265                      | 16,694          | 18,131   | 3,145                                    |
| Molson Coors Beverage Co., Class B. . . . .       | USFF +0.250% | Weekly            | MS            | 08/29/25      | 394                      | 22,004          | 24,117   | 4,570                                    |
| Mondelez International, Inc., Class A. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 425                      | 27,769          | 30,783   | 5,908                                    |
| PepsiCo, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/06/26      | 130                      | 21,318          | 22,079   | 3,526                                    |
| Philip Morris International, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 141                      | 12,986          | 13,265   | 1,682                                    |
| Primo Water Corp. (Canada) . . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 37                       | 560             | 557      | 49                                       |
| Simply Good Foods Co. (The) . . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 57                       | 2,250           | 2,257    | 218                                      |
| Sovos Brands, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,299                    | 28,402          | 28,617   | 2,883                                    |
| Tootsie Roll Industries, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 12                       | 403             | 399      | 38                                       |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                          |                 |                |  |
| TreeHouse Foods, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/05/26      | 334                      | \$ 12,853       | \$ 13,844      | \$ 2,198                                 |
| Vita Coco Co., Inc. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 484                      | 13,479          | 12,415         | 202                                      |
|   |              |                   |               |               | <u>14,750</u>            | <u>778,854</u>  | <u>813,075</u> | <u>119,933</u>                           |
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                          |                 |                |  |
| Addus HomeCare Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 93                       | 8,344           | 8,635          | 1,074                                    |
| Avanos Medical, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 129                      | 2,770           | 2,893          | 384                                      |
| Axonics, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 69                       | 3,740           | 4,294          | 905                                      |
| Baxter International, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,872                    | 97,464          | 111,032        | 23,622                                   |
| Becton Dickinson & Co. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 84                       | 19,619          | 20,482         | 3,053                                    |
| Cardinal Health, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 152                      | 15,865          | 15,322         | 1,022                                    |
| Cencora, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 75                       | 13,013          | 15,403         | 3,676                                    |
| Centene Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 545                      | 36,072          | 40,444         | 7,760                                    |
| Certara, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 477                      | 7,125           | 8,390          | 1,937                                    |
| Cigna Group (The) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 55                       | 14,132          | 16,470         | 3,670                                    |
| CONMED Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 529                      | 56,552          | 57,931         | 6,831                                    |
| Cross Country Healthcare, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 711                      | 18,100          | 16,097         | (352)                                    |
| CVRx, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 32              | 31             | 4  |
| CVS Health Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 241                      | 16,630          | 19,029         | 4,152                                    |
| DaVita, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 825                      | 68,625          | 86,427         | 24,248                                   |
| Definitive Healthcare Corp. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 297                      | 2,547           | 2,952          | 644                                      |
| Elevance Health, Inc.. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 48                       | 21,404          | 22,635         | 3,324                                    |
| Enovis Corp.. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 179                      | 8,341           | 10,028         | 2,519                                    |
| Fulgent Genetics, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 255                      | 14,665          | 7,372          | (5,915)                                  |
| GE HealthCare Technologies, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 959                      | 63,670          | 74,150         | 16,493                                   |
| Haemonetics Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 425                      | 35,757          | 36,342         | 3,944                                    |
| HCA Healthcare, Inc.. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 50                       | 12,708          | 13,534         | 2,055                                    |
| HealthEquity, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 212                      | 14,969          | 14,056         | 492                                      |
| Hologic, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,243                    | 161,350         | 160,262        | 14,068                                   |
| Humana, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 34                       | 15,785          | 15,566         | 1,335                                    |
| Laboratory Corp. of America Holdings. . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 117                      | 24,526          | 26,593         | 4,450                                    |
| Lantheus Holdings, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,006                    | 53,484          | 62,372         | 13,912                                   |
| McKesson Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 08/29/25      | 31                       | 13,873          | 14,352         | 1,807                                    |
| Molina Healthcare, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 67                       | 23,258          | 24,208         | 3,134                                    |
| Owens & Minor, Inc.. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 433                      | 8,371           | 8,344          | 759                                      |
| Phreesia, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 234                      | 5,147           | 5,417          | 754                                      |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| <b>Health Care Equipment &amp; Services</b>     |              |                   |               |               |                          |                 |                  |  |
| <b>— (continued)</b>                            |              |                   |               |               |                          |                 |                  |  |
| Privia Health Group, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,263                    | \$ 29,801       | \$ 29,087        | \$ 2,074                                 |
| Progyny, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 530                      | 17,335          | 19,705           | 4,056                                    |
| Pulse Biosciences, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 8                        | 100             | 98               | 7  |
| Teleflex, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2                        | 498             | 499              | 47                                       |
| Tenet Healthcare Corp. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 547                      | 29,442          | 41,337           | 14,806                                   |
| UFP Technologies, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 64                       | 8,543           | 11,011           | 3,314                                    |
| UnitedHealth Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 54                       | 28,996          | 28,429           | 2,258                                    |
| Varex Imaging Corp. .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 68                       | 1,346           | 1,394            | 174                                      |
| Zimmer Biomet Holdings, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 67                       | 8,029           | 8,154            | 890                                      |
|   |              |                   |               |               | <u>16,051</u>            | <u>982,028</u>  | <u>1,060,777</u> | <u>173,387</u>                           |
| <b>Household &amp; Personal Products</b>        |              |                   |               |               |                          |                 |                  |  |
| BellRing Brands, Inc. .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 857                      | 47,425          | 47,504           | 4,533                                    |
| Colgate-Palmolive Co. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 278                      | 21,307          | 22,159           | 2,861                                    |
| elf Beauty, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 269                      | 14,412          | 38,827           | 29,344                                   |
| Energizer Holdings, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 158                      | 4,916           | 5,005            | 556                                      |
| Kenvue, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,411                    | 27,381          | 30,379           | 5,749                                    |
| Kimberly-Clark Corp. .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 490                      | 60,564          | 59,540           | 6,261                                    |
| Procter & Gamble Co. (The) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 531                      | 74,431          | 77,813           | 11,153                                   |
| Reynolds Consumer Products, Inc. . . . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 70                       | 1,872           | 1,879            | 183                                      |
| Spectrum Brands Holdings, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 240                      | 16,293          | 19,145           | 4,566                                    |
|   |              |                   |               |               | <u>4,304</u>             | <u>268,601</u>  | <u>302,251</u>   | <u>65,206</u>                            |
| <b>Materials</b>                                |              |                   |               |               |                          |                 |                  |  |
| Alamos Gold, Inc., Class A (Canada) .           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,872                    | 44,088          | 52,156           | 12,408                                   |
| Alpha Metallurgical Resources, Inc. . . .       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4                        | 554             | 1,356            | 860                                      |
| Amcor PLC (Jersey) .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,680                    | 15,275          | 16,195           | 2,574                                    |
| AptarGroup, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 3,531           | 3,461            | 262                                      |
| Avient Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 276                      | 9,641           | 11,473           | 2,805                                    |
| Axalta Coating Systems Ltd. (Bermuda) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 766                      | 23,218          | 26,021           | 4,984                                    |
| Ball Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 481                      | 23,631          | 27,667           | 6,468                                    |
| Barrick Gold Corp. (Canada) . . . . .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,710                    | 26,303          | 30,934           | 8,085                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Materials — (continued)</b>                                |              |                   |               |               |                          |                 |           |  |
| Berry Global Group, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 808                      | \$ 49,382       | \$ 54,451 | \$ 9,992                                 |
| Carpenter Technology Corp. . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 802                      | 53,323          | 56,782    | 8,475                                    |
| CF Industries Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 728                      | 50,075          | 57,876    | 12,762                                   |
| Cleveland-Cliffs, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,871                    | 56,654          | 79,046    | 29,694                                   |
| Commercial Metals Co. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 232                      | 10,312          | 11,609    | 2,441                                    |
| Crown Holdings, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 98                       | 8,147           | 9,025     | 1,642                                    |
| Eastman Chemical Co. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 418                      | 31,841          | 37,545    | 9,128                                    |
| Ecolab, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 203                      | 34,517          | 40,265    | 9,106                                    |
| Fortuna Silver Mines, Inc. (Canada) . . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 132                      | 517             | 510       | 41                                       |
| Greif, Inc., Class A . . . . .                                | USFF -0.250% | Weekly            | MS            | 07/08/27      | 68                       | 4,342           | 4,460     | 713                                      |
| Hawkins, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 93                       | 5,376           | 6,549     | 1,694                                    |
| HB Fuller Co. . . . .   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 264                      | 18,112          | 21,492    | 5,040                                    |
| Innospec, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 79                       | 7,825           | 9,736     | 2,742                                    |
| International Flavors & Fragrances, Inc. . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 81                       | 6,512           | 6,559     | 710                                      |
| International Paper Co. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 202                      | 6,415           | 7,302     | 1,711                                    |
| Knife River Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 130                      | 7,479           | 8,603     | 1,826                                    |
| Linde PLC (Ireland) . . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/05/26      | 285                      | 108,019         | 117,052   | 19,669                                   |
| Livent Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 291                      | 4,976           | 5,232     | 740                                      |
| LyondellBasell Industries NV, Class A (Netherlands) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,102                    | 100,485         | 104,778   | 13,353                                   |
| Martin Marietta Materials, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/07/27      | 40                       | 14,965          | 19,956    | 6,496                                    |
| Minerals Technologies, Inc. . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 132                      | 7,284           | 9,413     | 2,827                                    |
| Mosaic Co. (The) . . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 720                      | 23,483          | 25,726    | 4,644                                    |
| NewMarket Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 08/29/25      | 73                       | 29,754          | 39,846    | 13,356                                   |
| Newmont Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 498                      | 16,963          | 20,612    | 5,458                                    |
| Nucor Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 182                      | 25,429          | 31,675    | 9,288                                    |
| Packaging Corp. of America . . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 133                      | 17,528          | 21,667    | 6,308                                    |
| Pactiv Evergreen, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 33                       | 399             | 452       | 93                                       |
| PPG Industries, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 76                       | 9,233           | 11,366    | 3,077                                    |
| Quaker Chemical Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 131                      | 23,965          | 27,958    | 6,326                                    |
| Royal Gold, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 43                       | 5,065           | 5,201     | 612                                      |
| RPM International, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 259                      | 24,183          | 28,912    | 7,115                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Materials — (continued)</b>                  |              |                   |               |               |                          |                  |                  |  |
| Scotts Miracle-Gro Co. (The) . . . . .          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 668                      | \$ 35,079        | \$ 42,585        | \$ 11,331                                |
| Sealed Air Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 127                      | 4,661            | 4,638            | 415                                      |
| Sherwin-Williams Co. (The) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 75                       | 18,547           | 23,392           | 6,625                                    |
| SilverCrest Metals, Inc. (Canada) . . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 185                      | 1,127            | 1,212            | 190                                      |
| Southern Copper Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 585                      | 41,453           | 50,351           | 14,178                                   |
| Vulcan Materials Co. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 81                       | 15,598           | 18,388           | 4,359                                    |
| Warrior Met Coal, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 206                      | 6,952            | 12,560           | 6,427                                    |
| Westlake Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 25                       | 2,627            | 3,499            | 1,156                                    |
|   |              |                   |               |               | <u>22,976</u>            | <u>1,034,845</u> | <u>1,207,544</u> | <u>280,206</u>                           |
| <b>Media &amp; Entertainment</b>                |              |                   |               |               |                          |                  |                  |  |
| Alphabet, Inc., Class A. . . . .                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 758                      | 69,971           | 105,885          | 42,486                                   |
| AMC Networks, Inc., Class A. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 132                      | 2,223            | 2,480            | 466                                      |
| Bumble, Inc., Class A. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,825                    | 28,614           | 26,900           | 975                                      |
| Cable One, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 20                       | 10,748           | 11,132           | 1,408                                    |
| Charter Communications, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/08/27      | 36                       | 10,999           | 13,992           | 4,026                                    |
| Cinemark Holdings, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,906                    | 54,254           | 69,126           | 19,967                                   |
| Clear Channel Outdoor Holdings, Inc. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 189                      | 351              | 344              | 26                                       |
| Comcast Corp., Class A. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 384                      | 14,176           | 16,838           | 4,349                                    |
| Electronic Arts, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 180                      | 21,421           | 24,626           | 5,285                                    |
| Fox Corp., Class A . . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 898                      | 27,854           | 26,644           | 1,676                                    |
| Interpublic Group of Cos., Inc. (The) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,033                    | 29,042           | 33,717           | 7,868                                    |
| John Wiley & Sons, Inc., Class A . . . . .      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 185                      | 5,597            | 5,872            | 865                                      |
| Match Group, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 799                      | 29,268           | 29,163           | 2,641                                    |
| Meta Platforms, Inc., Class A. . . . .          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 309                      | 79,985           | 109,374          | 36,902                                   |
| Netflix, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 99                       | 31,663           | 48,201           | 19,512                                   |
| New York Times Co. (The), Class A . . . . .     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 113                      | 4,681            | 5,536            | 1,319                                    |
| News Corp., Class A . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 208                      | 3,639            | 5,106            | 2,267                                    |
| Omnicom Group, Inc.. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 143                      | 12,132           | 12,371           | 1,653                                    |
| Pinterest, Inc., Class A. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 188                      | 7,093            | 6,964            | 537                                      |
| Roku, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 410                      | 31,683           | 37,581           | 8,873                                    |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |              |                   |               |               |                          |                 |                |  |
| Shutterstock, Inc. . . .                                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 311                      | \$ 14,046       | \$ 15,015      | \$ 2,399                                 |
| Vimeo, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,749                    | 6,866           | 6,856          | 635                                      |
| Walt Disney Co. (The) . . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,127                    | 97,081          | 101,757        | 14,099                                   |
| Yelp, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 497                      | 21,929          | 23,528         | 3,658                                    |
| ZipRecruiter, Inc., Class A. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 357                      | 4,767           | 4,962          | 643                                      |
|   |              |                   |               |               | <u>16,856</u>            | <u>620,083</u>  | <u>743,970</u> | <u>184,535</u>                           |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                          |                 |                |  |
| Agilent Technologies, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 240                      | 28,034          | 33,367         | 8,074                                    |
| Alnylam Pharmaceuticals, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 153                      | 25,632          | 29,286         | 6,061                                    |
| Amgen, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 19                       | 5,307           | 5,472          | 664                                      |
| Amphastar Pharmaceuticals, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 230                      | 12,409          | 14,225         | 3,119                                    |
| ANI Pharmaceuticals, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 123                      | 7,002           | 6,782          | 428                                      |
| Ardelyx, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 858                      | 3,169           | 5,320          | 2,448                                    |
| Azenta, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 172                      | 11,005          | 11,204         | 1,232                                    |
| Bio-Rad Laboratories, Inc., Class A . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 176                      | 54,407          | 56,829         | 7,258                                    |
| Bridgebio Pharma, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 196                      | 7,900           | 7,913          | 755                                      |
| Bristol-Myers Squibb Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,111                    | 56,697          | 57,005         | 5,633                                    |
| Cabaletta Bio, Inc. . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 33                       | 717             | 749            | 99                                       |
| CareDx, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 61                       | 753             | 732            | 49                                       |
| Catalyst Pharmaceuticals, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 373                      | 4,405           | 6,270          | 2,279                                    |
| Celldex Therapeutics, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 41                       | 1,563           | 1,626          | 210                                      |
| Charles River Laboratories International, Inc. . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5                        | 1,188           | 1,182          | 106                                      |
| Collegium Pharmaceutical, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 732                      | 17,013          | 22,531         | 7,116                                    |
| Cymabay Therapeutics, Inc. .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 488                      | 6,521           | 11,527         | 5,618                                    |
| Editas Medicine, Inc. .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 405                      | 4,194           | 4,103          | 302                                      |
| Eli Lilly & Co. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10                       | 5,766           | 5,829          | 605                                      |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                          |                 |                |  |
| EyePoint Pharmaceuticals, Inc. . . . .                                  |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 194                      | \$ 4,073        | \$ 4,483       | \$ 793                                   |
| Gilead Sciences, Inc. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14                       | 1,133           | 1,134          | 108                                      |
| Halozyne Therapeutics, Inc. . . . .                                     |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,223                    | 46,809          | 45,202         | 2,790                                    |
| Harmony Biosciences Holdings, Inc. . . . .                              |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,506                    | 51,063          | 48,644         | 2,377                                    |
| ImmunoGen, Inc. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 314                      | 1,338           | 9,310          | 8,097                                    |
| Incyte Corp. . . . .  |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,346                    | 72,875          | 84,515         | 18,948                                   |
| Innoviva, Inc. . . . .  |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 247                      | 3,492           | 3,962          | 798                                      |
| IQVIA Holdings, Inc. . . . .  |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 32                       | 7,156           | 7,404          | 920                                      |
| Johnson & Johnson . . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 688                      | 105,019         | 107,837        | 13,302                                   |
| Ligand Pharmaceuticals, Inc. . . . .                                    |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 65                       | 4,233           | 4,642          | 805                                      |
| Merck & Co., Inc. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 689                      | 69,811          | 75,115         | 13,408                                   |
| Mettler-Toledo International, Inc. . . . .                              |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 36                       | 38,636          | 43,667         | 8,660                                    |
| Neurocrine Biosciences, Inc. . . . .                                    |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 61                       | 6,527           | 8,037          | 2,878                                    |
| Pacira BioSciences, Inc. . . . .  |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 152                      | 4,183           | 5,128          | 1,415                                    |
| Quanterix Corp. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 121                      | 2,995           | 3,308          | 600                                      |
| RAPT Therapeutics, Inc. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3                        | 76              | 75             | 6  |
| Regeneron Pharmaceuticals, Inc. . . . .                                 |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13                       | 11,001          | 11,418         | 1,630                                    |
| Revvity, Inc. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 2,774           | 3,061          | 787                                      |
| Rhythm Pharmaceuticals, Inc. . . . .                                    |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 321                      | 9,283           | 14,756         | 6,345                                    |
| Roivant Sciences Ltd. (Bermuda) . . . . .                               |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 27                       | 308             | 303            | 24                                       |
| Twist Bioscience Corp. . . . .  |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 727                      | 23,504          | 26,797         | 5,501                                    |
| United Therapeutics Corp. . . . .                                       |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 66                       | 14,514          | 14,513         | 1,362                                    |
| Viartis, Inc. . . . .   |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,431                    | 13,296          | 15,498         | 4,212                                    |
| West Pharmaceutical Services, Inc. . . . .                              |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 31                       | 10,822          | 10,916         | 1,110                                    |
|   |              |                   |               |               | <u>14,761</u>            | <u>758,603</u>  | <u>831,677</u> | <u>148,932</u>                           |
| <b>Semiconductors &amp; Semiconductor Equipment</b>                     |              |                   |               |               |                          |                 |                |  |
| Advanced Micro Devices, Inc. . . . .                                    |              |                   |               |               |                          |                 |                |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 282                      | 32,073          | 41,570         | 12,509                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value    | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| <b>Semiconductors &amp; Semiconductor Equipment — (continued)</b> |              |                   |               |               |                          |                 |          |  |
| Allegro MicroSystems, Inc..                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 78                       | \$ 2,342        | \$ 2,361 | \$ 263                                   |
| Applied Materials, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 332                      | 39,922          | 53,807   | 18,056                                   |
| Axcelis Technologies, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 08/29/25      | 101                      | 12,305          | 13,099   | 1,949                                    |
| Broadcom, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 25                       | 14,106          | 27,906   | 15,835                                   |
| Diodes, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 219                      | 16,140          | 17,634   | 3,057                                    |
| Intel Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 114                      | 5,729           | 5,728    | 538                                      |
| KLA Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 5,266           | 5,232    | 507                                      |
| Lam Research Corp. .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 32                       | 14,679          | 25,064   | 12,040                                   |
| Microchip Technology, Inc. . . .                                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 481                      | 30,841          | 43,377   | 16,343                                   |
| Micron Technology, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 965                      | 82,859          | 82,353   | 7,379                                    |
| Monolithic Power Systems, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29                       | 15,806          | 18,293   | 3,996                                    |
| NVIDIA Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 243                      | 93,843          | 120,338  | 36,329                                   |
| NXP Semiconductors NV (Netherlands) . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 205                      | 33,235          | 47,084   | 17,594                                   |
| Photronics, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 940                      | 15,383          | 29,488   | 15,685                                   |
| QUALCOMM, Inc. . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 504                      | 62,153          | 72,894   | 17,062                                   |
| Rambus, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/05/26      | 364                      | 21,476          | 24,843   | 5,385                                    |
| Skyworks Solutions, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 573                      | 54,249          | 64,417   | 16,303                                   |
|   |              |                   |               |               | 5,496                    | 552,407         | 695,488  | 200,830                                  |
| <b>Software &amp; Services</b>                                    |              |                   |               |               |                          |                 |          |  |
| Accenture PLC, Class A (Ireland) . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 114                      | 35,373          | 40,004   | 8,092                                    |
| Adobe, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 36                       | 15,255          | 21,478   | 7,655                                    |
| Amdocs Ltd. (Guernsey) . . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 338                      | 28,158          | 29,707   | 4,375                                    |
| ANSYS, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1                        | 289             | 363      | 101                                      |
| AppLovin Corp., Class A. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 788                      | 29,242          | 31,402   | 4,913                                    |
| Blackbaud, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 42                       | 3,100           | 3,641    | 832                                      |
| BlackBerry Ltd. (Canada) . . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,027                    | 4,590           | 3,636    | (528)                                    |
| Cadence Design Systems, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 77                       | 16,648          | 20,972   | 5,888                                    |
| CrowdStrike Holdings, Inc., Class A . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 39                       | 9,841           | 9,957    | 1,041                                    |
| DocuSign, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 624                      | 37,533          | 37,097   | 3,090                                    |
| Dolby Laboratories, Inc., Class A . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 114                      | 9,025           | 9,825    | 1,684                                    |
| DXC Technology Co. .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 226                      | 5,173           | 5,169    | 482                                      |
| Elastic NV (Netherlands) . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 516                      | 39,623          | 58,153   | 23,299                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value    | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| <b>Software &amp; Services — (continued)</b>        |              |                   |               |               |                          |                 |          |  |
| Fortinet, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 56                       | \$ 2,792        | \$ 3,278 | \$ 748                                   |
| Freshworks, Inc.,<br>Class A. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 135                      | 2,786           | 3,171    | 647                                      |
| Gartner, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 15                       | 6,687           | 6,767    | 708                                      |
| Gen Digital, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,981                    | 33,805          | 45,206   | 15,134                                   |
| Gitlab, Inc., Class A. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 393                      | 22,190          | 24,743   | 4,638                                    |
| Guidewire Software,<br>Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 432                      | 38,398          | 47,105   | 12,696                                   |
| Informatica, Inc.,<br>Class A. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 26                       | 747             | 738      | 62                                       |
| InterDigital, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 572                      | 45,614          | 62,085   | 21,201                                   |
| International<br>Business Machines<br>Corp. . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 254                      | 32,898          | 41,542   | 12,761                                   |
| JFrog Ltd. (Israel) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 193                      | 6,368           | 6,680    | 909                                      |
| Kyndryl Holdings,<br>Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 735                      | 11,625          | 15,273   | 4,740                                    |
| LiveRamp Holdings,<br>Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 140                      | 5,080           | 5,303    | 700                                      |
| Manhattan<br>Associates, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 46                       | 10,007          | 9,905    | 838                                      |
| Microsoft Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 08/29/25      | 274                      | 73,965          | 103,035  | 37,056                                   |
| MongoDB, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14                       | 4,666           | 5,724    | 1,496                                    |
| NCR Voyix Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,492                    | 52,576          | 59,050   | 11,374                                   |
| Nutanix, Inc.,<br>Class A. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,221                    | 37,210          | 58,229   | 24,515                                   |
| Okta, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 48                       | 3,726           | 4,345    | 969                                      |
| Oracle Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 755                      | 82,449          | 79,600   | 5,107                                    |
| Palantir Technologies,<br>Inc., Class A . . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,068                    | 131,304         | 121,358  | 2,387                                    |
| Palo Alto Networks,<br>Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 291                      | 58,813          | 85,810   | 32,522                                   |
| Q2 Holdings, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 243                      | 8,206           | 10,549   | 3,113                                    |
| Qualys, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 160                      | 17,093          | 31,405   | 15,918                                   |
| Rapid7, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 70                       | 3,302           | 3,997    | 1,005                                    |
| Salesforce, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 227                      | 34,143          | 59,733   | 28,796                                   |
| Samsara, Inc.,<br>Class A. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,632                    | 44,119          | 54,476   | 14,501                                   |
| ServiceNow, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 125                      | 51,385          | 88,311   | 42,078                                   |
| Shopify, Inc., Class A<br>(Canada) . . . . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 250                      | 18,786          | 19,475   | 2,454                                    |
| Smartsheet, Inc.,<br>Class A. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 251                      | 10,060          | 12,003   | 2,950                                    |
| Splunk, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 523                      | 71,592          | 79,679   | 16,733                                   |
| Sprinklr, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 349                      | 4,509           | 4,202    | 116                                      |
| Squarespace, Inc.,<br>Class A. . . . .              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 572                      | 16,144          | 18,882   | 4,330                                    |
| Synopsys, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 64                       | 29,396          | 32,954   | 6,319                                    |
| Teradata Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4                        | 174             | 174      | 16                                       |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                   | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Software &amp; Services — (continued)</b>       |              |                   |               |               |                          |                  |                  |  |
| UiPath, Inc., Class A .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,881                    | \$ 71,726        | \$ 71,564        | \$ 6,575                                 |
| Varonis Systems, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 206                      | 5,618            | 9,328            | 4,238                                    |
| VeriSign, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 118                      | 23,342           | 24,303           | 3,154                                    |
| Weave Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 50                       | 542              | 574              | 83                                       |
| Workday, Inc., Class A . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 147                      | 40,201           | 40,581           | 4,156                                    |
| Yext, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,614                    | 13,458           | 9,506            | (2,687)                                  |
| Zoom Video Communications, Inc., Class A . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 332                      | 20,531           | 23,874           | 5,581                                    |
| Zuora, Inc., Class A . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 215                      | 1,943            | 2,021            | 260                                      |
|  |              |                   |               |               | <u>32,116</u>            | <u>1,383,826</u> | <u>1,657,942</u> | <u>411,821</u>                           |
| <b>Technology Hardware &amp; Equipment</b>         |              |                   |               |               |                          |                  |                  |  |
| Apple, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/08/27      | 504                      | 64,977           | 97,035           | 40,795                                   |
| Arrow Electronics, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 184                      | 22,283           | 22,494           | 2,304                                    |
| Badger Meter, Inc. . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 66                       | 9,209            | 10,188           | 1,875                                    |
| Bel Fuse, Inc., Class B . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 179                      | 8,971            | 11,952           | 3,840                                    |
| CDW Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 79                       | 12,860           | 17,958           | 6,507                                    |
| Cisco Systems, Inc. . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 978                      | 46,426           | 49,409           | 9,030                                    |
| Corning, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 555                      | 15,757           | 16,900           | 2,661                                    |
| Crane NXT Co. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 363                      | 17,241           | 20,644           | 5,244                                    |
| Extreme Networks, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/05/26      | 3,669                    | 85,852           | 64,721           | (13,916)                                 |
| F5, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 183                      | 26,757           | 32,753           | 8,592                                    |
| Fabrinet (Cayman Islands) . . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 266                      | 44,447           | 50,628           | 10,648                                   |
| Hewlett Packard Enterprise Co. . . . .             | USFF +0.250% | Weekly            | MS            | 01/07/27      | 5,171                    | 80,986           | 87,804           | 16,056                                   |
| HP, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 08/29/25      | 1,927                    | 52,054           | 57,983           | 12,171                                   |
| Insight Enterprises, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 215                      | 26,720           | 38,096           | 13,886                                   |
| Jabil, Inc. . . . .                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 928                      | 112,852          | 118,227          | 15,977                                   |
| Juniper Networks, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,654                    | 44,857           | 48,760           | 8,522                                    |
| Knowles Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 262                      | 4,247            | 4,692            | 844                                      |
| Mirion Technologies, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 324                      | 3,056            | 3,321            | 552                                      |
| Motorola Solutions, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 201                      | 62,716           | 62,931           | 6,106                                    |
| Napco Security Technologies, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 461                      | 12,268           | 15,789           | 4,732                                    |
| NetApp, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/07/27      | 443                      | 33,158           | 39,055           | 9,455                                    |
| NetScout Systems, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 890                      | 26,377           | 19,535           | (4,384)                                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| <b>Technology Hardware &amp; Equipment</b>           |              |                   |               |               |                          |                 |                  |  |
| <b>— (continued)</b>                                 |              |                   |               |               |                          |                 |                  |  |
| nLight, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 32                       | \$ 435          | \$ 432           | \$ 37                                    |
| OSI Systems, Inc. . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 48                       | 5,561           | 6,194            | 1,180                                    |
| Rogers Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 132             | 132              | 12                                       |
| Seagate Technology Holdings PLC (Ireland) . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 470                      | 28,743          | 40,124           | 14,945                                   |
| SmartRent, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 274                      | 874             | 874              | 82                                       |
| Super Micro Computer, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 980                      | 88,156          | 278,575          | 198,699                                  |
| TE Connectivity Ltd. (Switzerland) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 96                       | 11,687          | 13,488           | 2,957                                    |
| Vishay Intertechnology, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/06/26      | 602                      | 13,610          | 14,430           | 2,276                                    |
| Vontier Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 461                      | 15,937          | 15,928           | 1,487                                    |
| Western Digital Corp..                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 383                      | 17,017          | 20,058           | 4,639                                    |
| Xerox Holdings Corp..                                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 240                      | 2,973           | 4,399            | 1,903                                    |
|  |              |                   |               |               | <u>23,089</u>            | <u>999,196</u>  | <u>1,285,509</u> | <u>389,714</u>                           |
| <b>Telecommunication Services</b>                    |              |                   |               |               |                          |                 |                  |  |
| AT&T, Inc.. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,683                    | 56,008          | 61,801           | 11,677                                   |
| EchoStar Corp., Class A. . . . .                     | USFF +0.250% | Weekly            | MS            | 08/29/25      | 996                      | 25,249          | 16,504           | (7,594)                                  |
| Iridium Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 08/29/25      | 192                      | 9,686           | 7,903            | (862)                                    |
| TELUS Corp. (Canada) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 221                      | 3,943           | 3,932            | 359                                      |
| T-Mobile US, Inc.. . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 390                      | 53,415          | 62,529           | 14,328                                   |
| United States Cellular Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 153                      | 6,563           | 6,356            | 409                                      |
| Verizon Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,074                    | 36,768          | 40,490           | 8,501                                    |
|  |              |                   |               |               | <u>6,709</u>             | <u>191,632</u>  | <u>199,515</u>   | <u>26,818</u>                            |
| <b>Transportation</b>                                |              |                   |               |               |                          |                 |                  |  |
| ArcBest Corp. . . . .                                | USFF +0.250% | Weekly            | MS            | 08/29/25      | 110                      | 9,437           | 13,223           | 4,963                                    |
| CH Robinson Worldwide, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 181                      | 16,757          | 15,637           | 767                                      |
| CSX Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 755                      | 21,858          | 26,176           | 6,656                                    |
| Delta Air Lines, Inc. . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,140                    | 36,256          | 45,862           | 13,183                                   |
| Expeditors International of Washington, Inc. . . . . | USFF +0.250% | Weekly            | MS            | 01/07/27      | 87                       | 9,132           | 11,066           | 3,011                                    |
| FedEx Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 439                      | 106,585         | 111,054          | 14,727                                   |
| GXO Logistics, Inc. . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 220                      | 12,717          | 13,455           | 1,933                                    |
| Hub Group, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 01/05/26      | 67                       | 5,017           | 6,160            | 1,761                                    |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Transportation — (continued)</b>           |              |                   |               |               |                          |                   |                   |  |
| Kirby Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 68                       | \$ 5,218          | \$ 5,337          | \$ 590                                   |
| Landstar System, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 68                       | 11,579            | 13,168            | 2,836                                    |
| Norfolk Southern Corp. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 53                       | 11,438            | 12,528            | 2,171                                    |
| Old Dominion Freight Line, Inc. . . . .       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 31                       | 12,049            | 12,565            | 1,677                                    |
| Ryder System, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 31                       | 2,509             | 3,567             | 1,390                                    |
| SkyWest, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 840                      | 36,834            | 43,848            | 10,474                                   |
| Uber Technologies, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 288                      | 17,828            | 17,732            | 1,579                                    |
| Union Pacific Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 20                       | 4,911             | 4,912             | 462                                      |
| United Parcel Service, Inc., Class B. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29                       | 4,560             | 4,560             | 26                                       |
| XPO, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 143                      | 11,670            | 12,525            | 1,986                                    |
|   |              |                   |               |               | <u>4,570</u>             | <u>336,355</u>    | <u>373,375</u>    | <u>70,192</u>                            |
| <b>Utilities</b>                              |              |                   |               |               |                          |                   |                   |  |
| ALLETE, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 751                      | 43,182            | 45,931            | 7,528                                    |
| American Water Works Co., Inc. . . . .        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 100                      | 13,593            | 13,199            | 1,051                                    |
| Atmos Energy Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 51                       | 5,772             | 5,911             | 692                                      |
| Black Hills Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,028                    | 55,238            | 55,461            | 5,959                                    |
| Constellation Energy Corp. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 204                      | 23,228            | 23,846            | 2,848                                    |
| Dominion Energy, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 755                      | 35,032            | 35,485            | 4,179                                    |
| DTE Energy Co. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9                        | 988               | 992               | 97                                       |
| Duke Energy Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 132                      | 11,541            | 12,809            | 2,757                                    |
| Entergy Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 401                      | 39,186            | 40,577            | 5,674                                    |
| Fortis, Inc. (Canada) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 646                      | 26,318            | 26,570            | 2,802                                    |
| NextEra Energy, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 233                      | 11,729            | 14,152            | 3,634                                    |
| NRG Energy, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,884                    | 131,053           | 149,103           | 30,887                                   |
| ONE Gas, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 201                      | 12,150            | 12,808            | 1,861                                    |
| Otter Tail Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/07/27      | 158                      | 10,827            | 13,425            | 4,042                                    |
| PPL Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 637                      | 15,940            | 17,263            | 2,961                                    |
| Public Service Enterprise Group, Inc. . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 380                      | 23,308            | 23,237            | 2,133                                    |
| Spire, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 203                      | 12,556            | 12,655            | 1,389                                    |
| TransAlta Corp. (Canada) . . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 130                      | 1,057             | 1,080             | 125                                      |
| Vistra Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,715                    | 46,399            | 66,062            | 25,126                                   |
| WEC Energy Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 21                       | 1,739             | 1,768             | 192                                      |
|   |              |                   |               |               | <u>10,639</u>            | <u>520,836</u>    | <u>572,334</u>    | <u>105,937</u>                           |
| <b>Total Reference Entity — Long</b>          |              |                   |               |               |                          | <u>14,803,363</u> | <u>17,094,206</u> | <u>3,813,941</u>                         |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Short</b>                                   |               |                   |               |               |                             |                 |             |  |
| <b>Automobiles &amp; Components</b>            |               |                   |               |               |                             |                 |             |  |
| Dana, Inc. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,514)                     | \$ (57,957)     | \$ (65,950) | \$ (8,378)                               |
| Garrett Motion, Inc. . .                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (42)                        | (405)           | (406)       | (3)                                      |
| Gentherm, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (509)                       | (36,354)        | (26,651)    | 9,707                                    |
| Harley-Davidson, Inc. . . . .                  | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (710)                       | (20,586)        | (26,156)    | (5,753)                                  |
| LCI Industries . . . . .                       | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (815)                       | (106,254)       | (102,454)   | 580                                      |
| Lucid Group, Inc. . . . .                      | USFF -5.555%  | Weekly            | MS            | 01/10/28      | (25,773)                    | (174,210)       | (108,504)   | 64,940                                   |
| Luminar Technologies, Inc. .                   | USFF -16.008% | Weekly            | MS            | 01/07/27      | (21,729)                    | (114,497)       | (73,227)    | 40,767                                   |
| Magna International, Inc. (Canada) . . . .     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,359)                     | (257,147)       | (257,530)   | (5,090)                                  |
| Mobileye Global, Inc., Class A. . . . .        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,275)                     | (85,787)        | (98,553)    | (13,872)                                 |
| Phinia, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (269)                       | (8,159)         | (8,148)     | (25)                                     |
| QuantumScape Corp. . . . .                     | USFF -0.780%  | Weekly            | MS            | 07/11/28      | (7,440)                     | (43,493)        | (51,708)    | (8,406)                                  |
| Tesla, Inc. . . . .                            | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (460)                       | (117,446)       | (114,301)   | 2,692                                    |
| Winnebago Industries, Inc. . . . .             | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (718)                       | (45,673)        | (52,328)    | (7,076)                                  |
|  |               |                   |               |               | (69,613)                    | (1,067,968)     | (985,916)   | 70,083                                   |
| <b>Capital Goods</b>                           |               |                   |               |               |                             |                 |             |  |
| 3D Systems Corp. . . .                         | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (14,890)                    | (136,105)       | (94,552)    | 40,589                                   |
| AAON, Inc. . . . .                             | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,348)                     | (152,892)       | (173,447)   | (21,309)                                 |
| AeroVironment, Inc. . .                        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (915)                       | (116,068)       | (115,327)   | 231                                      |
| AerSale Corp. . . . .                          | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,107)                     | (31,469)        | (26,748)    | 4,583                                    |
| Albany International Corp., Class A . . . .    | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,581)                     | (145,251)       | (155,286)   | (11,580)                                 |
| Allegion PLC (Ireland) . . . . .               | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,021)                     | (248,652)       | (256,040)   | (8,482)                                  |
| Ameresco, Inc., Class A. . . . .               | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (4,941)                     | (214,409)       | (156,481)   | 56,985                                   |
| Archer Aviation, Inc., Class A. . . . .        | USFF -4.830%  | Weekly            | MS            | 07/11/28      | (1,394)                     | (8,950)         | (8,559)     | 352                                      |
| Arcosa, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,021)                     | (77,573)        | (84,375)    | (7,144)                                  |
| Argan, Inc. . . . .                            | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (21)                        | (999)           | (983)       | 12                                       |
| Astec Industries, Inc. .                       | USFF +0.250%  | Weekly            | MS            | 07/06/26      | (215)                       | (7,199)         | (7,998)     | (833)                                    |
| Ballard Power Systems, Inc. (Canada) . . . . . | USFF -1.184%  | Weekly            | MS            | 01/05/26      | (30,697)                    | (263,694)       | (113,579)   | 148,915                                  |
| Barnes Group, Inc. . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (883)                       | (24,698)        | (28,812)    | (4,257)                                  |
| Bloom Energy Corp., Class A. . . . .           | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,778)                     | (64,768)        | (55,914)    | 8,438                                    |
| ChargePoint Holdings, Inc. . . . .             | USFF -4.526%  | Weekly            | MS            | 01/10/28      | (31,585)                    | (150,709)       | (73,909)    | 76,137                                   |
| Chart Industries, Inc. .                       | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (511)                       | (77,566)        | (69,665)    | 7,560                                    |
| <b>Construction</b>                            |               |                   |               |               |                             |                 |             |  |
| Partners, Inc., Class A. . . . .               | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (740)                       | (23,494)        | (32,205)    | (9,438)                                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value      | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|------------|--|
| <b>Capital Goods — (continued)</b>                     |              |                   |               |               |                             |                 |            |  |
| Distribution Solutions Group, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (54)                        | \$ (1,469)      | \$ (1,704) | \$ (242)                                 |
| Dover Corp. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,247)                     | (181,913)       | (191,801)  | (11,986)                                 |
| Ducommun, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (268)                       | (12,044)        | (13,952)   | (1,961)                                  |
| Dycom Industries, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,559)                     | (166,954)       | (179,425)  | (13,205)                                 |
| Energy Recovery, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,149)                     | (29,776)        | (21,647)   | 8,241                                    |
| Enovix Corp.. . . . .                                  | USFF -0.780% | Weekly            | MS            | 01/10/28      | (1,916)                     | (37,260)        | (23,988)   | 13,107                                   |
| ESCO Technologies, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (151)                       | (16,513)        | (17,672)   | (1,232)                                  |
| Federal Signal Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (889)                       | (54,254)        | (68,222)   | (14,904)                                 |
| FuelCell Energy, Inc. . . . .                          | USFF -1.054% | Weekly            | MS            | 01/10/28      | (30,043)                    | (57,639)        | (48,069)   | 9,243                                    |
| GATX Corp. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,343)                     | (156,357)       | (161,455)  | (6,877)                                  |
| Generac Holdings, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (667)                       | (101,942)       | (86,203)   | 15,116                                   |
| GMS, Inc.. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (211)                       | (17,326)        | (17,393)   | (143)                                    |
| GrafTech International Ltd. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (19,341)                    | (91,529)        | (42,357)   | 48,549                                   |
| Granite Construction, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,253)                     | (50,531)        | (63,728)   | (14,174)                                 |
| Hayward Holdings, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,060)                     | (53,719)        | (55,216)   | (1,734)                                  |
| Helios Technologies, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,216)                     | (70,826)        | (55,146)   | 15,210                                   |
| Herc Holdings, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,696)                     | (256,717)       | (252,517)  | (5,335)                                  |
| Hexcel Corp.. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,315)                     | (303,095)       | (318,231)  | (17,428)                                 |
| Hillenbrand, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,475)                     | (71,759)        | (70,579)   | (570)                                    |
| JELD-WEN Holding, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (4,721)                     | (103,616)       | (89,132)   | 13,950                                   |
| John Bean Technologies Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (589)                       | (65,010)        | (58,576)   | 5,998                                    |
| Johnson Controls International PLC (Ireland) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (520)                       | (29,504)        | (29,973)   | (1,722)                                  |
| Kadant, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (120)                       | (27,166)        | (33,637)   | (6,676)                                  |
| Kratos Defense & Security Solutions, Inc. . . . .      | USFF -0.250% | Weekly            | MS            | 08/29/25      | (3,652)                     | (81,958)        | (74,099)   | 7,473                                    |
| L3Harris Technologies, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,297)                     | (239,745)       | (273,174)  | (40,416)                                 |
| MasTec, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,849)                     | (155,275)       | (140,006)  | 14,343                                   |
| Mercury Systems, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,305)                     | (213,967)       | (120,864)  | 92,163                                   |
| Moog, Inc., Class A . . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (835)                       | (94,558)        | (120,891)  | (27,708)                                 |
| MRC Global, Inc.. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (4,919)                     | (52,669)        | (54,158)   | (1,779)                                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Capital Goods — (continued)</b>                          |              |                   |               |               |                             |                 |             |  |
| Mueller Water Products, Inc.,                               |              |                   |               |               |                             |                 |             |  |
| Class A . . . . .   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (6,696)                     | \$ (83,734)     | \$ (96,422) | \$ (15,474)                              |
| MYR Group, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (613)                       | (81,058)        | (88,658)    | (7,957)                                  |
| Nikola Corp. . . . .  | USFF -4.769% | Weekly            | MS            | 07/11/28      | (11,630)                    | (10,221)        | (10,174)    | 2  |
| Nordson Corp. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (955)                       | (238,774)       | (252,273)   | (14,897)                                 |
| NOW, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,972)                     | (33,411)        | (33,643)    | (379)                                    |
| Oshkosh Corp. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,332)                     | (124,306)       | (144,402)   | (21,355)                                 |
| PGT Innovations, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,388)                     | (72,451)        | (97,192)    | (25,060)                                 |
| Plug Power, Inc. . . . .                                    | USFF -3.846% | Weekly            | MS            | 01/10/28      | (17,709)                    | (148,134)       | (79,691)    | 67,792                                   |
| Primoris Services Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,530)                     | (40,802)        | (50,811)    | (11,449)                                 |
| RBC Bearings, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (150)                       | (38,441)        | (42,734)    | (4,461)                                  |
| Regal Rexnord Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (841)                       | (115,569)       | (124,485)   | (10,239)                                 |
| Resideo Technologies, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,118)                     | (64,617)        | (58,681)    | 5,597                                    |
| Rocket Lab USA, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,637)                    | (79,069)        | (97,533)    | (19,311)                                 |
| Rush Enterprises, Inc., Class A . . . . .                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,938)                     | (74,789)        | (97,481)    | (23,628)                                 |
| Sensata Technologies Holding PLC (United Kingdom) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (712)                       | (27,080)        | (26,750)    | 126                                      |
| SES AI Corp. . . . .  | USFF -2.520% | Weekly            | MS            | 07/11/28      | (71)                        | (141)           | (130)       | 10                                       |
| SiteOne Landscape Supply, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,418)                     | (351,583)       | (392,925)   | (42,888)                                 |
| Spirit AeroSystems Holdings, Inc., Class A . . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,319)                     | (55,725)        | (73,698)    | (18,828)                                 |
| Sunrun, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,914)                     | (95,385)        | (96,462)    | (2,522)                                  |
| Titan Machinery, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,751)                     | (54,098)        | (50,569)    | 3,285                                    |
| Toro Co. (The) . . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,819)                     | (239,670)       | (270,596)   | (32,954)                                 |
| Transcat, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (81)                        | (7,870)         | (8,856)     | (1,021)                                  |
| Valmont Industries, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (149)                       | (33,200)        | (34,793)    | (1,829)                                  |
| Vicor Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 08/29/25      | (495)                       | (51,825)        | (22,245)    | 29,351                                   |
| Watsco, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (156)                       | (58,905)        | (66,841)    | (8,377)                                  |
| WillScot Mobile Mini Holdings Corp. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,041)                    | (392,822)       | (446,825)   | (55,729)                                 |
| Xometry, Inc., Class A . . . . .                            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,979)                     | (62,565)        | (71,066)    | (9,337)                                  |
| Xylem, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 01/10/28      | (1,003)                     | (108,530)       | (114,703)   | (7,594)                                  |
|   |              |                   |               |               | (292,725)                   | (7,284,362)     | (7,088,334) | 126,934                                  |
| <b>Commercial &amp; Professional Services</b>               |              |                   |               |               |                             |                 |             |  |
| ABM Industries, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,110)                     | (95,780)        | (94,591)    | (736)                                    |
| Alight, Inc., Class A . . . . .                             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,042)                     | (19,802)        | (17,418)    | 2,450                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Commercial &amp; Professional Services — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| CACI International, Inc., Class A . . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (117)                       | \$ (38,789)        | \$ (37,892)        | \$ 751                                   |
| Casella Waste Systems, Inc., Class A . . . . .              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,427)                     | (196,296)          | (207,411)          | (11,978)                                 |
| CBIZ, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,134)                     | (61,966)           | (70,977)           | (9,294)                                  |
| Clarivate PLC (Jersey) . . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18,795)                    | (139,413)          | (174,042)          | (35,241)                                 |
| Clean Harbors, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (381)                       | (61,818)           | (66,488)           | (5,071)                                  |
| Conduent, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/05/26      | (7,008)                     | (33,027)           | (25,579)           | 7,302                                    |
| CSG Systems International, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (437)                       | (26,602)           | (23,253)           | 2,723                                    |
| Driven Brands Holdings, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,800)                     | (56,203)           | (25,668)           | 30,288                                   |
| Equifax, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,330)                     | (517,430)          | (576,186)          | (63,136)                                 |
| Exponent, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,291)                     | (202,966)          | (201,700)          | (547)                                    |
| FTI Consulting, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,518)                     | (289,808)          | (302,310)          | (14,664)                                 |
| GFL Environmental, Inc. (Canada) . . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,483)                     | (228,844)          | (258,238)          | (30,401)                                 |
| Healthcare Services Group, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,494)                     | (18,599)           | (15,493)           | 3,062                                    |
| HNI Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (579)                       | (19,954)           | (24,220)           | (4,739)                                  |
| Kforce, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (603)                       | (36,729)           | (40,739)           | (4,750)                                  |
| Korn Ferry . . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (498)                       | (25,280)           | (29,556)           | (4,957)                                  |
| Matthews International Corp., Class A . . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (167)                       | (5,972)            | (6,121)            | (181)                                    |
| Maximus, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (605)                       | (50,936)           | (50,735)           | (16)                                     |
| Montrose Environmental Group, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (536)                       | (22,831)           | (17,222)           | 5,509                                    |
| Paychex, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,436)                     | (172,157)          | (171,042)          | 359                                      |
| Paycom Software, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (661)                       | (159,787)          | (136,642)          | 22,325                                   |
| Paycor HCM, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,086)                     | (23,962)           | (23,447)           | 410                                      |
| Paylocity Holding Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (735)                       | (158,587)          | (121,165)          | 36,935                                   |
| RB Global, Inc. (Canada) . . . . .                          | USFF +0.250% | Weekly            | MS            | 01/05/26      | (5,539)                     | (335,223)          | (370,504)          | (39,460)                                 |
| Stericycle, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,500)                     | (69,664)           | (74,340)           | (5,144)                                  |
| Sterling Check Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19)                        | (263)              | (264)              | (2)                                      |
| TransUnion. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,451)                     | (305,883)          | (305,828)          | (1,290)                                  |
| UniFirst Corp. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (263)                       | (49,094)           | (48,105)           | 220                                      |
| Verra Mobility Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,672)                     | (91,793)           | (107,596)          | (16,862)                                 |
|   |              |                   |               |               | <u>(74,717)</u>             | <u>(3,515,458)</u> | <u>(3,624,772)</u> | <u>(136,135)</u>                         |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                              | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Consumer Discretionary</b>                 |              |                   |               |               |                             |                 |             |  |
| <b>Distribution &amp; Retail</b>              |              |                   |               |               |                             |                 |             |  |
| Advance Auto Parts, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,265)                     | \$ (190,229)    | \$ (77,203) | \$107,587                                |
| American Eagle Outfitters, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (999)                       | (17,233)        | (21,139)    | (4,706)                                  |
| Arko Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,456)                     | (11,130)        | (12,012)    | (954)                                    |
| Asbury Automotive Group, Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,520)                     | (323,383)       | (341,954)   | (19,993)                                 |
| Bath & Body Works, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,845)                     | (200,604)       | (209,110)   | (9,388)                                  |
| Buckle, Inc. (The) . . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,318)                     | (58,156)        | (62,631)    | (4,731)                                  |
| Caleres, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,491)                     | (66,697)        | (76,548)    | (11,202)                                 |
| CarMax, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (798)                       | (61,837)        | (61,239)    | 326                                      |
| Chico's FAS, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,300)                     | (32,170)        | (32,594)    | (581)                                    |
| Dillard's, Inc., Class A. . . . .             | USFF -0.630% | Weekly            | MS            | 07/11/28      | (207)                       | (76,821)        | (83,556)    | (9,919)                                  |
| Five Below, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (450)                       | (80,671)        | (95,922)    | (15,821)                                 |
| Foot Locker, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,742)                     | (126,369)       | (116,563)   | 5,711                                    |
| Guess?, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,256)                     | (29,189)        | (28,963)    | (406)                                    |
| Leslie's, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/05/26      | (5,431)                     | (84,979)        | (37,528)    | 47,077                                   |
| Macy's, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,571)                     | (44,382)        | (71,849)    | (28,252)                                 |
| MarineMax, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,206)                     | (64,707)        | (85,813)    | (21,415)                                 |
| Murphy USA, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (454)                       | (164,354)       | (161,878)   | 1,431                                    |
| National Vision Holdings, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,365)                     | (59,878)        | (28,569)    | 34,760                                   |
| Nordstrom, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,712)                     | (58,461)        | (68,486)    | (10,404)                                 |
| Ollie's Bargain Outlet Holdings, Inc. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (474)                       | (34,910)        | (35,972)    | (1,216)                                  |
| Penske Automotive Group, Inc. . . . .         | USFF +0.250% | Weekly            | MS            | 01/10/28      | (1,093)                     | (186,499)       | (175,437)   | 8,838                                    |
| Petco Health & Wellness Co., Inc. . . . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,637)                     | (15,551)        | (14,653)    | 762                                      |
| RH . . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (199)                       | (57,689)        | (58,005)    | (570)                                    |
| Sally Beauty Holdings, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 01/05/26      | (280)                       | (5,893)         | (3,718)     | 2,148                                    |
| Shoe Carnival, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (904)                       | (22,476)        | (27,310)    | (5,043)                                  |
| Sonic Automotive, Inc., Class A . . . . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,375)                     | (72,121)        | (77,289)    | (5,797)                                  |
| Victoria's Secret & Co. . . . .               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,709)                     | (150,980)       | (98,437)    | 51,625                                   |
| Warby Parker, Inc., Class A. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,499)                     | (16,547)        | (21,136)    | (4,760)                                  |
|   |              |                   |               |               | (55,556)                    | (2,313,916)     | (2,185,514) | 105,107                                  |
| <b>Consumer Durables &amp; Apparel</b>        |              |                   |               |               |                             |                 |             |  |
| Acushnet Holdings Corp. . . . .               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (498)                       | (25,876)        | (31,459)    | (6,781)                                  |
| BRP, Inc. (Canada) . . . . .                  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (235)                       | (17,560)        | (16,847)    | 533                                      |
| Brunswick Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (663)                       | (63,919)        | (64,145)    | (507)                                    |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                       | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Consumer Durables &amp; Apparel — (continued)</b>   |              |                   |               |               |                             |                    |                    |  |
| Capri Holdings Ltd. (British Virgin Islands) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,704)                     | \$ (325,820)       | \$ (336,809)       | \$ (12,834)                              |
| Columbia Sportswear Co. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (295)                       | (26,816)           | (23,464)           | 2,886                                    |
| Ethan Allen Interiors, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (121)                       | (3,738)            | (3,862)            | (141)                                    |
| Gildan Activewear, Inc. (Canada) . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,528)                     | (108,415)          | (116,636)          | (10,486)                                 |
| iRobot Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (365)                       | (13,882)           | (14,126)           | (305)                                    |
| Levi Strauss & Co, Class A. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (24,544)                    | (371,738)          | (405,958)          | (41,532)                                 |
| Malibu Boats, Inc., Class A. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (115)                       | (6,179)            | (6,304)            | (152)                                    |
| Movado Group, Inc. . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (111)                       | (3,288)            | (3,347)            | (76)                                     |
| Newell Brands, Inc. . .                                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,917)                     | (28,041)           | (16,640)           | 10,779                                   |
| Oxford Industries, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (217)                       | (25,196)           | (21,700)           | 2,962                                    |
| Polaris, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (147)                       | (14,038)           | (13,931)           | 45                                       |
| Sonos, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,970)                     | (84,234)           | (85,186)           | (1,790)                                  |
| Sturm Ruger & Co., Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (58)                        | (2,639)            | (2,636)            | (9)                                      |
| Tempur Sealy International, Inc. . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (115)                       | (5,897)            | (5,862)            | (83)                                     |
| Topgolf Callaway Brands Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 01/05/26      | (6,638)                     | (182,501)          | (95,189)           | 86,510                                   |
| Under Armour, Inc., Class C . . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,739)                    | (95,667)           | (114,721)          | (20,035)                                 |
| VF Corp. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,116)                     | (148,470)          | (96,181)           | 47,214                                   |
| Whirlpool Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (167)                       | (26,349)           | (20,336)           | 6,339                                    |
| Wolverine World Wide, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (4,041)                     | (100,326)          | (35,924)           | 61,240                                   |
|  |              |                   |               |               | <u>(74,304)</u>             | <u>(1,680,589)</u> | <u>(1,531,263)</u> | <u>123,777</u>                           |
| <b>Consumer Services</b>                               |              |                   |               |               |                             |                    |                    |  |
| Airbnb, Inc., Class A .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,131)                     | (165,319)          | (153,974)          | 11,236                                   |
| Bally's Corp. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/05/26      | (1,048)                     | (66,986)           | (14,609)           | 52,124                                   |
| Bloomin' Brands, Inc..                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,891)                     | (50,012)           | (53,232)           | (3,582)                                  |
| Boyd Gaming Corp. . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (736)                       | (44,039)           | (46,081)           | (2,518)                                  |
| Chegg, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (11,615)                    | (199,484)          | (131,946)          | 66,526                                   |
| Churchill Downs, Inc..                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,747)                     | (209,675)          | (235,723)          | (27,575)                                 |
| Coursera, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (63)                        | (1,229)            | (1,220)            | 3  |
| Cracker Barrel Old Country Store, Inc. .               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (830)                       | (71,090)           | (63,976)           | 5,922                                    |
| Dave & Buster's Entertainment, Inc..                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (625)                       | (32,249)           | (33,656)           | (1,549)                                  |
| Dine Brands Global, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (524)                       | (23,982)           | (26,017)           | (2,408)                                  |
| Domino's Pizza, Inc. .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (47)                        | (19,078)           | (19,375)           | (438)                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Consumer Services — (continued)</b>                  |              |                   |               |               |                             |                    |                    |  |
| Expedia Group, Inc. . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (401)                       | \$ (53,221)        | \$ (60,868)        | \$ (8,431)                               |
| First Watch Restaurant Group, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (884)                       | (16,384)           | (17,768)           | (1,457)                                  |
| Hyatt Hotels Corp., Class A. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,593)                     | (184,598)          | (207,743)          | (24,287)                                 |
| Jack in the Box, Inc. .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (567)                       | (44,107)           | (46,284)           | (2,598)                                  |
| Krispy Kreme, Inc. . . .                                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (11,521)                    | (159,236)          | (173,852)          | (15,979)                                 |
| Life Time Group Holdings, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,088)                     | (16,266)           | (16,407)           | (213)                                    |
| Marriott Vacations Worldwide Corp. . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (418)                       | (33,458)           | (35,484)           | (2,438)                                  |
| Mister Car Wash, Inc. . . . .                           | USFF -0.580% | Weekly            | MS            | 07/06/26      | (12,033)                    | (127,356)          | (103,965)          | 22,831                                   |
| Norwegian Cruise Line Holdings Ltd. (Bermuda) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,657)                     | (22,952)           | (33,206)           | (10,355)                                 |
| OneSpaWorld Holdings Ltd. (Bahamas) . . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (296)                       | (4,148)            | (4,174)            | (44)                                     |
| Papa John's International, Inc. . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (429)                       | (36,440)           | (32,703)           | 3,182                                    |
| Portillo's, Inc., Class A. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,532)                     | (129,000)          | (104,055)          | 24,378                                   |
| Red Rock Resorts, Inc., Class A . . . . .               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (6,154)                     | (270,946)          | (328,193)          | (67,759)                                 |
| Sweetgreen, Inc., Class A. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (789)                       | (8,836)            | (8,916)            | (118)                                    |
| Texas Roadhouse, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,041)                     | (112,741)          | (127,241)          | (15,784)                                 |
| Wingstop, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (861)                       | (158,919)          | (220,915)          | (66,366)                                 |
| WW International, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,389)                     | (78,114)           | (73,404)           | 4,367                                    |
| Wyndham Hotels & Resorts, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (437)                       | (32,513)           | (35,139)           | (2,923)                                  |
|   |              |                   |               |               | <u>(75,347)</u>             | <u>(2,372,378)</u> | <u>(2,410,126)</u> | <u>(66,253)</u>                          |
| <b>Consumer Staples Distribution &amp; Retail</b>       |              |                   |               |               |                             |                    |                    |  |
| Casey's General Stores, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (831)                       | (227,483)          | (228,309)          | (1,856)                                  |
| Chefs' Warehouse, Inc. (The) . . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,579)                     | (117,170)          | (105,330)          | 11,190                                   |
| Performance Food Group Co. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (572)                       | (38,873)           | (39,554)           | (852)                                    |
| SpartanNash Co. . . .                                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,086)                     | (66,998)           | (47,874)           | 17,120                                   |
| United Natural Foods, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,744)                     | (151,108)          | (60,765)           | 93,035                                   |
| Weis Markets, Inc. . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (104)                       | (6,515)            | (6,652)            | (165)                                    |
|   |              |                   |               |               | <u>(10,916)</u>             | <u>(608,147)</u>   | <u>(488,484)</u>   | <u>118,472</u>                           |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Energy</b>                                  |              |                   |               |               |                             |                 |             |  |
| Atlas Energy Solutions, Inc. . . . .           | USFF -0.630% | Weekly            | MS            | 07/11/28      | (2,220)                     | \$ (38,280)     | \$ (38,228) | \$ (117)                                 |
| Baytex Energy Corp. (Canada) . . . . .         | USFF -0.865% | Weekly            | MS            | 07/08/27      | (47,383)                    | (160,404)       | (157,312)   | 1,439                                    |
| Cactus, Inc., Class A . . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,178)                     | (151,086)       | (144,281)   | 4,946                                    |
| Chevron Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,308)                     | (196,809)       | (195,101)   | (2,945)                                  |
| Civitas Resources, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,783)                     | (328,101)       | (327,062)   | (6,981)                                  |
| Clean Energy Fuels Corp. . . . .               | USFF -0.268% | Weekly            | MS            | 01/07/27      | (22,800)                    | (93,807)        | (87,324)    | 6,071                                    |
| Comstock Resources, Inc. . . . .               | USFF -0.580% | Weekly            | MS            | 01/10/28      | (26,255)                    | (280,523)       | (232,357)   | 42,519                                   |
| Core Laboratories, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,886)                     | (53,397)        | (33,307)    | 19,861                                   |
| Crescent Energy Co., Class A . . . . .         | USFF -0.680% | Weekly            | MS            | 07/11/28      | (1,663)                     | (19,371)        | (21,968)    | (2,682)                                  |
| Crescent Point Energy Corp. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,922)                    | (81,320)        | (82,619)    | (2,244)                                  |
| Denison Mines Corp. (Canada) . . . . .         | USFF -0.730% | Weekly            | MS            | 01/07/27      | (39,758)                    | (47,006)        | (70,372)    | (23,572)                                 |
| Diamond Offshore Drilling, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,413)                     | (121,156)       | (109,369)   | 11,144                                   |
| Dril-Quip, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,029)                     | (23,059)        | (23,945)    | (987)                                    |
| DT Midstream, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,483)                     | (225,649)       | (245,668)   | (31,590)                                 |
| Energy Fuels, Inc. (Canada) . . . . .          | USFF -1.230% | Weekly            | MS            | 01/10/28      | (7,820)                     | (53,561)        | (56,226)    | (2,901)                                  |
| Green Plains, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,916)                     | (58,707)        | (48,322)    | 10,127                                   |
| Hess Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (272)                       | (43,257)        | (39,212)    | 3,736                                    |
| Kinetik Holdings, Inc. . . . .                 | USFF -0.730% | Weekly            | MS            | 01/07/27      | (3,248)                     | (119,634)       | (108,483)   | (1,840)                                  |
| Kosmos Energy Ltd. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,939)                    | (104,279)       | (93,531)    | 10,306                                   |
| Marathon Oil Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,301)                     | (59,413)        | (55,592)    | 3,175                                    |
| New Fortress Energy, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,238)                     | (157,683)       | (122,170)   | 23,635                                   |
| NexGen Energy Ltd. (Canada) . . . . .          | USFF -0.250% | Weekly            | MS            | 01/07/27      | (40,328)                    | (245,256)       | (282,296)   | (38,119)                                 |
| NextDecade Corp. . . . .                       | USFF -0.865% | Weekly            | MS            | 07/11/28      | (1,574)                     | (7,607)         | (7,508)     | 66                                       |
| Noble Corp. PLC (United Kingdom) . . . . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,063)                     | (47,943)        | (51,194)    | (3,462)                                  |
| Northern Oil and Gas, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (6,762)                     | (244,803)       | (250,667)   | (10,577)                                 |
| NOV, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,852)                     | (178,105)       | (199,799)   | (24,257)                                 |
| Oceaneering International, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,758)                     | (68,939)        | (58,690)    | 9,946                                    |
| ONEOK, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,919)                    | (858,550)       | (907,172)   | (52,382)                                 |
| Ovintiv, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,779)                     | (437,125)       | (429,494)   | 2,248                                    |
| Patterson-UTI Energy, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (23,163)                    | (256,932)       | (250,160)   | 5,621                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                          | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Energy — (continued)</b>               |              |                   |               |               |                             |                 |             |  |
| ProFrac Holding Corp., Class A . . . .    | USFF -0.580% | Weekly            | MS            | 07/08/27      | (6,194)                     | \$ (89,499)     | \$ (52,525) | \$ 36,581                                |
| ProPetro Holding Corp. . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (17,893)                    | (160,393)       | (149,943)   | 9,744                                    |
| Range Resources Corp. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (937)                       | (33,127)        | (28,522)    | 4,572                                    |
| REX American Resources Corp. . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (16)                        | (763)           | (757)       | 3  |
| RPC, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,650)                     | (40,001)        | (33,852)    | 5,805                                    |
| Select Water Solutions, Inc. . . . .      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,981)                     | (31,185)        | (30,216)    | 236                                      |
| SFL Corp. Ltd. (Bermuda) . . . . .        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,605)                     | (39,459)        | (40,664)    | (3,163)                                  |
| SilverBow Resources, Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,779)                     | (73,953)        | (51,733)    | 21,894                                   |
| Southwestern Energy Co. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,466)                    | (93,613)        | (88,202)    | 5,019                                    |
| Talos Energy, Inc. . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,540)                     | (119,119)       | (121,524)   | (2,928)                                  |
| TC Energy Corp. (Canada) . . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,449)                    | (382,104)       | (408,451)   | (37,549)                                 |
| Tidewater, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (490)                       | (33,856)        | (35,334)    | (1,627)                                  |
| Valaris Ltd. (Bermuda) . . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,938)                     | (133,241)       | (132,889)   | (233)                                    |
| Vermilion Energy, Inc. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,638)                     | (110,971)       | (104,174)   | 4,813                                    |
| Vital Energy, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,474)                     | (80,187)        | (67,052)    | 12,782                                   |
| World Kinect Corp. . .                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (5,088)                     | (125,397)       | (115,905)   | 6,316                                    |
|   |              |                   |               |               | (407,151)                   | (6,308,630)     | (6,191,172) | 12,449                                   |
| <b>Financial Services</b>                 |              |                   |               |               |                             |                 |             |  |
| FleetCor Technologies, Inc. .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (542)                       | (151,026)       | (153,175)   | (2,812)                                  |
| Jack Henry & Associates, Inc. . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (496)                       | (81,999)        | (81,051)    | 464                                      |
| MSCI, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (262)                       | (146,391)       | (148,200)   | (2,453)                                  |
| Nuvei Corp. (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (212)                       | (5,602)         | (5,567)     | 10                                       |
| Open Lending Corp. .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (447)                       | (3,271)         | (3,804)     | (547)                                    |
| Remitly Global, Inc. . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,413)                     | (170,123)       | (163,380)   | 5,995                                    |
| Toast, Inc., Class A . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,813)                     | (113,660)       | (142,665)   | (34,306)                                 |
| WEX, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (199)                       | (38,961)        | (38,715)    | 74                                       |
|   |              |                   |               |               | (18,384)                    | (711,033)       | (736,557)   | (33,575)                                 |
| <b>Food, Beverage &amp; Tobacco</b>       |              |                   |               |               |                             |                 |             |  |
| Brown-Forman Corp., Class B. . . . .      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,255)                     | (144,289)       | (128,761)   | 14,330                                   |
| Darling Ingredients, Inc. . . . .         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (7,854)                     | (550,210)       | (391,443)   | 156,227                                  |
| Duckhorn Portfolio, Inc. (The) . . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (854)                       | (8,073)         | (8,412)     | (375)                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| Flowers Foods, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,391)                     | \$ (112,419)       | \$ (98,841)        | \$ 10,420                                |
| Hain Celestial Group, Inc. (The) . . . . .        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (7,731)                     | (150,644)          | (84,654)           | 66,135                                   |
| J & J Snack Foods Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (97)                        | (15,520)           | (16,213)           | (1,388)                                  |
| Lamb Weston Holdings, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (335)                       | (32,629)           | (36,210)           | (3,800)                                  |
| Mission Produce, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (656)                       | (9,551)            | (6,619)            | 2,874                                    |
| Pilgrim's Pride Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,964)                     | (148,741)          | (164,964)          | (17,152)                                 |
| Post Holdings, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (438)                       | (39,378)           | (38,570)           | 698                                      |
| Tyson Foods, Inc., Class A. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,472)                    | (819,072)          | (831,620)          | (31,910)                                 |
| Utz Brands, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/05/26      | (1,801)                     | (40,966)           | (29,248)           | 10,680                                   |
|   |              |                   |               |               | <u>(47,848)</u>             | <u>(2,071,492)</u> | <u>(1,835,555)</u> | <u>206,739</u>                           |
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                    |                    |  |
| Abbott Laboratories . . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (249)                       | (26,014)           | (27,407)           | (1,401)                                  |
| Acadia Healthcare Co., Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,108)                     | (234,346)          | (241,678)          | (8,362)                                  |
| AdaptHealth Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,518)                     | (86,896)           | (25,646)           | 62,510                                   |
| Agility, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,366)                     | (25,538)           | (10,819)           | 15,014                                   |
| agilon health, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,940)                     | (76,106)           | (61,997)           | 13,774                                   |
| Alcon, Inc. (Switzerland) . . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (435)                       | (36,854)           | (33,982)           | 2,592                                    |
| Align Technology, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (320)                       | (88,542)           | (87,680)           | 472                                      |
| Alphatec Holdings, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,282)                     | (53,736)           | (64,701)           | (11,647)                                 |
| Amedisys, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,524)                     | (141,180)          | (144,871)          | (4,400)                                  |
| Bausch + Lomb Corp. (Canada) . . . . .            | USFF -4.330% | Weekly            | MS            | 07/11/28      | (686)                       | (10,723)           | (11,703)           | (1,027)                                  |
| Boston Scientific Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (681)                       | (37,320)           | (39,369)           | (2,212)                                  |
| Chemed Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (68)                        | (35,180)           | (39,763)           | (5,212)                                  |
| Cooper Cos., Inc. (The) . . . . .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (390)                       | (147,107)          | (147,592)          | (1,215)                                  |
| CorVel Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10)                        | (2,486)            | (2,472)            | 3  |
| DENTSPLY SIRONA, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,710)                     | (106,769)          | (96,449)           | 9,047                                    |
| DocGo, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,644)                     | (12,165)           | (9,190)            | 2,922                                    |
| Doximity, Inc., Class A. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,205)                     | (150,532)          | (117,908)          | 31,962                                   |
| Edwards Lifesciences Corp. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,872)                     | (218,275)          | (218,990)          | (1,674)                                  |
| Ensign Group, Inc. (The) . . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (568)                       | (55,635)           | (63,735)           | (8,464)                                  |
| Envista Holdings Corp. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,062)                     | (43,083)           | (25,552)           | 17,342                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                 |             |  |
| <b>— (continued)</b>                              |              |                   |               |               |                             |                 |             |  |
| Glaukos Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (448)                       | \$ (21,635)     | \$ (35,612) | \$ (14,072)                              |
| Globus Medical, Inc.,<br>Class A. . . . .         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (8,791)                     | (428,690)       | (468,472)   | (41,666)                                 |
| GoodRx Holdings,<br>Inc., Class A . . . . .       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (716)                       | (4,598)         | (4,797)     | (220)                                    |
| ICU Medical, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (345)                       | (60,842)        | (34,410)    | 26,164                                   |
| IDEXX Laboratories,<br>Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/11/28      | (313)                       | (167,833)       | (173,731)   | (7,051)                                  |
| Inspire Medical<br>Systems, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (961)                       | (136,902)       | (195,496)   | (62,879)                                 |
| Insulet Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (465)                       | (106,983)       | (100,896)   | 5,617                                    |
| Integra<br>LifeSciences Holdings<br>Corp. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,068)                     | (81,835)        | (90,061)    | (8,587)                                  |
| Intuitive Surgical, Inc..                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (282)                       | (89,533)        | (95,136)    | (5,996)                                  |
| LifeStance Health<br>Group, Inc. . . . .          | USFF -0.680% | Weekly            | MS            | 01/07/27      | (7,222)                     | (55,058)        | (56,548)    | (1,733)                                  |
| LivaNova PLC<br>(United Kingdom) . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,030)                     | (99,031)        | (105,032)   | (6,437)                                  |
| Masimo Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,352)                     | (489,454)       | (510,098)   | (22,796)                                 |
| Merit Medical<br>Systems, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,162)                     | (81,222)        | (88,266)    | (7,519)                                  |
| Multiplan Corp. . . . .                           | USFF -0.267% | Weekly            | MS            | 07/11/28      | (5,454)                     | (9,199)         | (7,854)     | 1,305                                    |
| Neogen Corp. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,026)                     | (124,201)       | (141,293)   | (17,638)                                 |
| Nevro Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/06/26      | (5,465)                     | (184,350)       | (117,607)   | 65,896                                   |
| Novocure Ltd.<br>(Jersey) . . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (17,726)                    | (423,877)       | (264,649)   | 157,364                                  |
| Omnicell, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/07/27      | (424)                       | (50,832)        | (15,955)    | 36,759                                   |
| Option Care Health,<br>Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,803)                     | (127,208)       | (128,123)   | (1,475)                                  |
| PROCEPT<br>BioRobotics Corp. .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,040)                     | (70,522)        | (85,496)    | (15,794)                                 |
| QuidelOrtho Corp. . .                             | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,203)                     | (284,221)       | (236,061)   | 47,276                                   |
| RadNet, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 08/29/25      | (1,875)                     | (49,695)        | (65,194)    | (16,796)                                 |
| ResMed, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6)                         | (1,447)         | (1,032)     | 397                                      |
| Schrodinger, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,218)                     | (151,389)       | (115,204)   | 35,338                                   |
| Select Medical<br>Holdings Corp. . . . .          | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,200)                     | (34,110)        | (28,200)    | 5,277                                    |
| Shockwave Medical,<br>Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (770)                       | (163,274)       | (146,731)   | 16,044                                   |
| Simulations Plus,<br>Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (24)                        | (1,077)         | (1,074)     | (2)                                      |
| STAAR Surgical Co. .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,106)                     | (113,895)       | (65,728)    | 47,666                                   |
| Stryker Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (74)                        | (21,942)        | (22,160)    | (374)                                    |
| Tandem Diabetes<br>Care, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,514)                     | (197,426)       | (103,944)   | 91,918                                   |
| Teladoc Health, Inc. .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,646)                     | (44,274)        | (57,021)    | (13,213)                                 |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                    |                    |  |
| <b>— (continued)</b>                              |              |                   |               |               |                             |                    |                    |  |
| TransMedics Group, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (481)                       | \$ (23,404)        | \$ (37,965)        | \$ (15,268)                              |
| Treace Medical Concepts, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,761)                     | (56,913)           | (47,953)           | 8,710                                    |
| Universal Health Services, Inc., Class B. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (207)                       | (27,064)           | (31,555)           | (4,838)                                  |
| US Physical Therapy, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (353)                       | (39,456)           | (32,878)           | 5,556                                    |
|   |              |                   |               |               | <u>(129,169)</u>            | <u>(5,611,879)</u> | <u>(5,183,736)</u> | <u>396,957</u>                           |
| <b>Household &amp; Personal Products</b>          |              |                   |               |               |                             |                    |                    |  |
| Central Garden & Pet Co., Class A . . . . .       | USFF -0.250% | Weekly            | MS            | 07/06/26      | (327)                       | (14,886)           | (14,401)           | 411                                      |
| Edgewell Personal Care Co. . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (562)                       | (24,566)           | (20,586)           | 3,565                                    |
| Estee Lauder Cos., Inc. (The), Class A . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | (4,902)                     | (661,568)          | (716,918)          | (60,487)                                 |
| Inter Parfums, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (353)                       | (49,386)           | (50,836)           | (1,949)                                  |
| Olaplex Holdings, Inc. . . . .                    | USFF -0.269% | Weekly            | MS            | 07/06/26      | (1,593)                     | (20,973)           | (4,046)            | 16,835                                   |
|   |              |                   |               |               | <u>(7,737)</u>              | <u>(771,379)</u>   | <u>(806,787)</u>   | <u>(41,625)</u>                          |
| <b>Materials</b>                                  |              |                   |               |               |                             |                    |                    |  |
| AdvanSix, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (301)                       | (8,134)            | (9,018)            | (928)                                    |
| Agnico Eagle Mines Ltd. (Canada) . . . . .        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,439)                     | (215,988)          | (243,479)          | (29,933)                                 |
| Air Products and Chemicals, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,765)                     | (491,194)          | (483,257)          | 2,733                                    |
| Albemarle Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (772)                       | (146,467)          | (111,539)          | 33,794                                   |
| Alcoa Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,741)                     | (78,070)           | (59,194)           | 18,429                                   |
| Algoma Steel Group, Inc. (Canada) . . . . .       | USFF -3.080% | Weekly            | MS            | 01/10/28      | (6,021)                     | (47,686)           | (60,391)           | (14,033)                                 |
| Arch Resources, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (106)                       | (17,682)           | (17,590)           | (119)                                    |
| Ashland, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,639)                     | (432,472)          | (391,114)          | 34,735                                   |
| Balchem Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (110)                       | (15,536)           | (16,363)           | (1,048)                                  |
| Cabot Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 01/07/27      | (490)                       | (37,625)           | (40,915)           | (4,601)                                  |
| Celanese Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (784)                       | (98,111)           | (121,810)          | (26,208)                                 |
| Coeur Mining, Inc. . . . .                        | USFF -0.282% | Weekly            | MS            | 07/06/26      | (80,027)                    | (375,724)          | (260,888)          | 113,055                                  |
| Compass Minerals International, Inc. . . . .      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (515)                       | (12,759)           | (13,040)           | (385)                                    |
| Corteva, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,241)                     | (328,548)          | (251,149)          | 72,863                                   |
| DuPont de Nemours, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,361)                     | (104,582)          | (104,702)          | (418)                                    |
| Ecovyst, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,025)                     | (20,123)           | (19,784)           | 246                                      |
| Element Solutions, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,531)                     | (49,504)           | (58,567)           | (9,452)                                  |
| Equinox Gold Corp. (Canada) . . . . .             | USFF -0.267% | Weekly            | MS            | 08/29/25      | (29,222)                    | (232,247)          | (142,896)          | 88,331                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity   | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-----------|--|
| <b>Materials — (continued)</b>                           |              |                   |               |               |                             |                 |           |  |
| ERO Copper Corp.<br>(Canada) . . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18)                        | \$ (285)        | \$ (284)  | \$ —                                     |
| First Majestic Silver<br>Corp. (Canada) . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (6,996)                     | (50,953)        | (43,025)  | 7,596                                    |
| FMC Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (8,680)                     | (563,824)       | (547,274) | 7,603                                    |
| Freeport-McMoRan,<br>Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,066)                     | (114,129)       | (130,520) | (27,231)                                 |
| Ginkgo Bioworks<br>Holdings, Inc. . . . .                | USFF -1.552% | Weekly            | MS            | 07/11/28      | (39,520)                    | (64,881)        | (66,789)  | (2,561)                                  |
| Graphic Packaging<br>Holding Co. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,606)                     | (80,147)        | (88,888)  | (9,809)                                  |
| Hecla Mining Co. . . .                                   | USFF -0.266% | Weekly            | MS            | 07/08/27      | (19,728)                    | (107,795)       | (94,892)  | 12,229                                   |
| Hudbay Minerals, Inc.<br>(Canada) . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (58)                        | (319)           | (320)     | (2)                                      |
| Huntsman Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,137)                     | (28,115)        | (28,573)  | (949)                                    |
| IAMGOLD Corp.<br>(Canada) . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,673)                     | (19,209)        | (19,413)  | (288)                                    |
| Ingevity Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,463)                     | (157,474)       | (116,303) | 40,513                                   |
| Ivanhoe Electric, Inc. .                                 | USFF -0.830% | Weekly            | MS            | 07/11/28      | (273)                       | (2,843)         | (2,752)   | 79                                       |
| Kaiser Aluminum<br>Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (324)                       | (22,681)        | (23,066)  | (1,199)                                  |
| Louisiana-Pacific<br>Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,786)                     | (111,728)       | (126,502) | (16,910)                                 |
| MAG Silver Corp.<br>(Canada) . . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,190)                     | (12,717)        | (12,388)  | 273                                      |
| Mativ Holdings, Inc. . .                                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,426)                     | (40,163)        | (21,832)  | 15,836                                   |
| Methanex Corp.<br>(Canada) . . . . .                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,664)                     | (115,975)       | (126,167) | (12,615)                                 |
| MP Materials Corp. . .                                   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (6,543)                     | (170,817)       | (129,879) | 39,732                                   |
| Novagold Resources,<br>Inc. (Canada) . . . .             | USFF -0.264% | Weekly            | MS            | 07/08/27      | (5,434)                     | (26,256)        | (20,323)  | 5,817                                    |
| Nutrien Ltd.<br>(Canada) . . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,554)                     | (166,369)       | (143,867) | 19,164                                   |
| O-I Glass, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,445)                     | (67,036)        | (56,429)  | 10,514                                   |
| Olin Corp. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,603)                     | (130,180)       | (140,432) | (10,824)                                 |
| Pan American Silver<br>Corp. (Canada) . . .              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,787)                     | (79,494)        | (78,172)  | (500)                                    |
| Sandstorm Gold Ltd.<br>(Canada) . . . . .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,948)                    | (78,950)        | (70,158)  | 7,993                                    |
| Schnitzer Steel<br>Industries, Inc.,<br>Class A. . . . . | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,028)                     | (82,078)        | (61,164)  | 18,550                                   |
| Seabridge Gold, Inc.<br>(Canada) . . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (31)                        | (372)           | (376)     | (6)                                      |
| Sensient Technologies<br>Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,632)                     | (115,880)       | (107,712) | 5,492                                    |
| Silgan Holdings, Inc. .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,322)                     | (185,880)       | (195,571) | (11,661)                                 |
| Sonoco Products Co..                                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (15)                        | (993)           | (838)     | 98                                       |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity   | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Materials — (continued)</b>                             |              |                   |               |               |                             |                    |                    |  |
| SSR Mining, Inc.   |              |                   |               |               |                             |                    |                    |  |
| (Canada) . . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,872)                    | \$ (223,708)       | \$ (170,783)       | \$ 49,719                                |
| Stepan Co. . . . .   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (700)                       | (73,338)           | (66,185)           | 5,437                                    |
| Summit Materials, Inc., Class A . . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,455)                     | (54,814)           | (55,959)           | (1,560)                                  |
| Sylvamo Corp. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,062)                     | (47,424)           | (52,155)           | (5,515)                                  |
| Teck Resources Ltd., Class B (Canada) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,608)                     | (224,528)          | (237,050)          | (14,373)                                 |
| TimkenSteel Corp. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,131)                     | (23,925)           | (26,522)           | (2,702)                                  |
| Triple Flag Precious Metals Corp. (Canada) . . . . .       | USFF -2.430% | Weekly            | MS            | 07/11/28      | (100)                       | (1,326)            | (1,331)            | (13)                                     |
| Tronox Holdings PLC (United Kingdom) . . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,412)                    | (171,545)          | (189,914)          | (22,098)                                 |
| United States Steel Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,190)                     | (105,182)          | (155,194)          | (57,035)                                 |
| West Fraser Timber Co. Ltd. (Canada) . . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (477)                       | (42,775)           | (40,822)           | 1,040                                    |
|  |              |                   |               |               | <u>(333,047)</u>            | <u>(6,278,560)</u> | <u>(5,855,520)</u> | <u>326,895</u>                           |
| <b>Media &amp; Entertainment</b>                           |              |                   |               |               |                             |                    |                    |  |
| Altice USA, Inc., Class A. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (33,413)                    | (169,138)          | (108,592)          | 59,831                                   |
| Angi, Inc. . . . .   | USFF -0.580% | Weekly            | MS            | 08/29/25      | (9,616)                     | (137,471)          | (23,944)           | 113,359                                  |
| Cargurus, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (749)                       | (33,826)           | (18,096)           | 15,581                                   |
| DISH Network Corp., Class A. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (18,036)                    | (344,476)          | (104,068)          | 238,894                                  |
| Endeavor Group Holdings, Inc., Class A. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (22,879)                    | (556,619)          | (542,919)          | 9,961                                    |
| Gray Television, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (61)                        | (1,493)            | (547)              | 901                                      |
| IAC, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,289)                     | (225,718)          | (172,278)          | 52,320                                   |
| Integral Ad Science Holding Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,998)                     | (53,100)           | (57,531)           | (4,784)                                  |
| Lions Gate Entertainment Corp., Class B (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,184)                     | (31,792)           | (22,255)           | 9,523                                    |
| Live Nation Entertainment, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (532)                       | (47,215)           | (49,795)           | (3,258)                                  |
| Madison Square Garden Entertainment Corp. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (985)                       | (30,140)           | (31,313)           | (1,332)                                  |
| Madison Square Garden Sports Corp. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (450)                       | (80,462)           | (81,824)           | (1,757)                                  |
| Magnite, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/05/26      | (12,725)                    | (143,720)          | (118,852)          | 24,105                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |               |                   |               |               |                             |                 |             |  |
| Nexstar Media Group, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (192)                       | \$ (28,567)     | \$ (30,096) | \$ (1,773)                               |
| Paramount Global, Class B. . . . .                        | USFF -0.630%  | Weekly            | MS            | 01/10/28      | (4,210)                     | (66,540)        | (62,266)    | 3,358                                    |
| Rumble, Inc. . . . .                                      | USFF -14.507% | Weekly            | MS            | 07/11/28      | (170)                       | (804)           | (763)       | 37                                       |
| Scholastic Corp. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (1,024)                     | (40,455)        | (38,605)    | 1,248                                    |
| Sphere Entertainment Co. . . . .                          | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (1,979)                     | (74,904)        | (67,207)    | 7,367                                    |
| TKO Group Holdings, Inc. . . . .                          | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (2,020)                     | (172,606)       | (164,792)   | 5,511                                    |
| TripAdvisor, Inc. . . . .                                 | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,789)                     | (45,768)        | (60,047)    | (14,785)                                 |
| Warner Music Group Corp., Class A. . . . .                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (3,317)                     | (105,606)       | (118,715)   | (14,861)                                 |
| Ziff Davis, Inc. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (748)                       | (53,001)        | (50,258)    | 2,502                                    |
| ZoomInfo Technologies, Inc. . . . .                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (23,003)                    | (383,778)       | (425,325)   | (43,234)                                 |
|   |               |                   |               |               | (148,369)                   | (2,827,199)     | (2,350,088) | 458,714                                  |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |               |                   |               |               |                             |                 |             |  |
| 10X Genomics, Inc., Class A. . . . .                      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,138)                     | (47,692)        | (63,682)    | (18,871)                                 |
| AbCellera Biologics, Inc. (Canada) . . . . .              | USFF -0.980%  | Weekly            | MS            | 07/11/28      | (6,287)                     | (32,779)        | (35,899)    | (3,400)                                  |
| Amylyx Pharmaceuticals, Inc. . . . .                      | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (2,546)                     | (90,829)        | (37,477)    | 53,048                                   |
| Arrowhead Pharmaceuticals, Inc. . . . .                   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (6,914)                     | (192,084)       | (211,568)   | (20,329)                                 |
| Avantor, Inc. . . . .                                     | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (6,272)                     | (136,586)       | (143,190)   | (7,403)                                  |
| Axsome Therapeutics, Inc. . . . .                         | USFF -0.680%  | Weekly            | MS            | 07/11/28      | (854)                       | (55,931)        | (67,970)    | (12,557)                                 |
| Bausch Health Cos., Inc. (Canada) . . . . .               | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (26,356)                    | (213,869)       | (211,375)   | 1,119                                    |
| Biogen, Inc. . . . .                                      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,149)                     | (272,377)       | (297,327)   | (26,147)                                 |
| Bio-Techne Corp. . . . .                                  | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,266)                     | (238,564)       | (252,005)   | (14,641)                                 |
| Bruker Corp. . . . .                                      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,352)                     | (154,572)       | (172,825)   | (18,998)                                 |
| Catalent, Inc. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (2,847)                     | (294,756)       | (127,916)   | 166,474                                  |
| Corcept Therapeutics, Inc. . . . .                        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (262)                       | (8,309)         | (8,510)     | (238)                                    |
| Crinetics Pharmaceuticals, Inc. . . . .                   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (106)                       | (3,761)         | (3,771)     | (27)                                     |
| CryoPort, Inc. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (1,167)                     | (21,608)        | (18,077)    | 3,378                                    |
| Cytek Biosciences, Inc. . . . .                           | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (7,931)                     | (84,702)        | (72,331)    | 11,686                                   |
| Elanco Animal Health, Inc. . . . .                        | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (15,087)                    | (156,398)       | (224,796)   | (74,272)                                 |
| Exelixis, Inc. . . . .                                    | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (5,070)                     | (112,875)       | (121,629)   | (9,250)                                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| Geron Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,503)                     | \$ (22,677)        | \$ (20,051)        | \$ 2,464                                 |
| Intellia Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (748)                       | (26,255)           | (22,807)           | 3,775                                    |
| Maravai LifeSciences Holdings, Inc., Class A . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (11,827)                    | (75,129)           | (77,467)           | (2,668)                                  |
| Mesa Laboratories, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 08/29/25      | (192)                       | (47,073)           | (20,116)           | 26,448                                   |
| Organon & Co. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,781)                     | (34,116)           | (25,682)           | 7,845                                    |
| Pacific Biosciences of California, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,029)                     | (34,494)           | (39,524)           | (5,765)                                  |
| Perrigo Co. PLC (Ireland) . . . . .                                     | USFF -0.250% | Weekly            | MS            | 08/29/25      | (2,539)                     | (100,913)          | (81,705)           | 15,124                                   |
| Pfizer, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,347)                    | (350,698)          | (355,470)          | (6,235)                                  |
| Pliant Therapeutics, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,600)                     | (69,908)           | (65,196)           | 4,399                                    |
| Prothena Corp. PLC (Ireland) . . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (831)                       | (46,816)           | (30,199)           | 16,411                                   |
| PTC Therapeutics, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,111)                     | (26,239)           | (30,619)           | (5,838)                                  |
| QIAGEN NV (Netherlands) . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,653)                     | (102,328)          | (115,220)          | (13,348)                                 |
| Relay Therapeutics, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (592)                       | (10,480)           | (6,518)            | 3,916                                    |
| Repligen Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (402)                       | (68,990)           | (72,280)           | (3,593)                                  |
| Revvance Therapeutics, Inc. .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,652)                     | (76,586)           | (58,471)           | 17,778                                   |
| Sarepta Therapeutics, Inc. .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,801)                     | (151,808)          | (173,670)          | (22,530)                                 |
| Sotera Health Co. . . .   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (9,236)                     | (169,497)          | (155,627)          | 13,125                                   |
| Supernus Pharmaceuticals, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (929)                       | (27,647)           | (26,885)           | 623                                      |
| Traverse Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (170)                       | (2,250)            | (1,528)            | 712                                      |
| Vertex Pharmaceuticals, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (61)                        | (24,689)           | (24,820)           | (240)                                    |
| Viridian Therapeutics, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,014)                     | (28,336)           | (22,085)           | 6,127                                    |
| Waters Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (575)                       | (175,092)          | (189,307)          | (14,985)                                 |
| Xencor, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (846)                       | (25,312)           | (17,961)           | 7,240                                    |
| Zoetis, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,617)                     | (314,328)          | (319,147)          | (7,525)                                  |
|   |              |                   |               |               | <u>(164,660)</u>            | <u>(4,129,353)</u> | <u>(4,022,703)</u> | <u>72,832</u>                            |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Semiconductors &amp; Semiconductor Equipment</b> |              |                   |               |               |                             |                 |             |  |
| Alpha & Omega Semiconductor Ltd.                    |              |                   |               |               |                             |                 |             |  |
| (Bermuda) . . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,142)                     | \$ (29,459)     | \$ (29,761) | \$ (431)                                 |
| Ambarella, Inc.                                     |              |                   |               |               |                             |                 |             |  |
| (Cayman Islands) . .                                | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,197)                     | (172,918)       | (134,654)   | 37,257                                   |
| Analog Devices, Inc. .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (891)                       | (168,551)       | (176,917)   | (9,466)                                  |
| Cirrus Logic, Inc. . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,721)                     | (132,504)       | (143,170)   | (11,249)                                 |
| Enphase Energy, Inc..                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,728)                     | (201,994)       | (228,338)   | (27,232)                                 |
| Entegris, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (295)                       | (28,275)        | (35,347)    | (9,029)                                  |
| FormFactor, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,330)                     | (114,046)       | (138,894)   | (25,811)                                 |
| Ichor Holdings Ltd.                                 |              |                   |               |               |                             |                 |             |  |
| (Cayman Islands) . .                                | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,683)                     | (53,749)        | (56,599)    | (3,087)                                  |
| Impinj, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (716)                       | (63,997)        | (64,461)    | (1,278)                                  |
| indie Semiconductor, Inc., Class A . . . . .        |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,009)                     | (37,840)        | (48,733)    | (11,210)                                 |
| MACOM Technology Solutions Holdings, Inc. . . . .   |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,167)                     | (91,124)        | (108,473)   | (17,794)                                 |
| Marvell Technology, Inc. . . . .                    |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,149)                     | (66,582)        | (69,296)    | (3,111)                                  |
| MaxLinear, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,372)                     | (177,977)       | (199,002)   | (21,807)                                 |
| MKS Instruments, Inc. . . . .                       |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,129)                     | (470,649)       | (527,620)   | (68,009)                                 |
| ON Semiconductor Corp. . . . .                      |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,619)                     | (395,159)       | (469,355)   | (76,237)                                 |
| Onto Innovation, Inc..                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,595)                     | (207,968)       | (243,876)   | (38,375)                                 |
| Power Integrations, Inc. . . . .                    |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,472)                     | (282,943)       | (285,086)   | (4,728)                                  |
| Qorvo, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,028)                     | (203,238)       | (228,373)   | (26,028)                                 |
| Semtech Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,935)                     | (64,891)        | (64,306)    | 300                                      |
| Silicon Laboratories, Inc. . . . .                  |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,522)                     | (168,808)       | (201,315)   | (34,392)                                 |
| SiTime Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (903)                       | (94,174)        | (110,238)   | (16,812)                                 |
| Synaptics, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,089)                     | (100,287)       | (124,233)   | (24,906)                                 |
| Teradyne, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,354)                     | (225,022)       | (255,456)   | (31,524)                                 |
| Texas Instruments, Inc. . . . .                     |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,875)                     | (313,613)       | (319,613)   | (7,378)                                  |
| Ultra Clean Holdings, Inc. . . . .                  |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,848)                     | (59,587)        | (63,091)    | (3,766)                                  |
| Universal Display Corp. . . . .                     |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (833)                       | (138,489)       | (159,320)   | (21,718)                                 |
| Veeco Instruments, Inc. . . . .                     |              |                   |               |               |                             |                 |             |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (467)                       | (13,170)        | (14,491)    | (1,379)                                  |
| Wolfspeed, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,265)                     | (57,868)        | (55,040)    | 2,550                                    |
|   |              |                   |               |               | (63,334)                    | (4,134,882)     | (4,555,058) | (456,650)                                |
| <b>Software &amp; Services</b>                      |              |                   |               |               |                             |                 |             |  |
| ACI Worldwide, Inc. . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,846)                     | (106,398)       | (117,688)   | (11,987)                                 |
| Agilysys, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (729)                       | (53,217)        | (61,834)    | (8,984)                                  |



# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                 | Receive       | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Software &amp; Services — (continued)</b>     |               |                   |               |               |                             |                 |             |  |
| Akamai Technologies, Inc. . . . .                | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (745)                       | \$ (84,892)     | \$ (88,171) | \$ (4,121)                               |
| Alarm.com Holdings, Inc. . . . .                 | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (446)                       | (31,775)        | (28,821)    | 2,918                                    |
| Amplitude, Inc., Class A . . . . .               | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,142)                     | (12,431)        | (14,526)    | (2,210)                                  |
| Appian Corp., Class A . . . . .                  | USFF -0.250%  | Weekly            | MS            | 07/08/27      | (2,563)                     | (102,625)       | (96,523)    | 5,651                                    |
| Asana, Inc., Class A . . . . .                   | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (371)                       | (7,153)         | (7,053)     | 69                                       |
| Aspen Technology, Inc. . . . .                   | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (128)                       | (32,339)        | (28,179)    | 4,017                                    |
| Bentley Systems, Inc., Class B . . . . .         | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (3,108)                     | (160,369)       | (162,175)   | (3,262)                                  |
| BigCommerce Holdings, Inc. . . . .               | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (5,289)                     | (99,195)        | (51,462)    | 47,297                                   |
| BILL Holdings, Inc. . . . .                      | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (9,378)                     | (602,012)       | (765,151)   | (170,372)                                |
| C3.ai, Inc., Class A . . . . .                   | USFF -12.130% | Weekly            | MS            | 07/11/28      | (1,505)                     | (46,361)        | (43,209)    | 2,949                                    |
| CCC Intelligent Solutions Holdings, Inc. . . . . | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (2,387)                     | (30,373)        | (27,188)    | 3,262                                    |
| Cerence, Inc. . . . .                            | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,236)                     | (33,890)        | (24,300)    | 9,502                                    |
| Clear Secure, Inc., Class A . . . . .            | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (1,047)                     | (28,130)        | (21,621)    | 5,432                                    |
| Confluent, Inc., Class A . . . . .               | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (24,100)                    | (485,872)       | (563,940)   | (80,204)                                 |
| Digital Turbine, Inc. . . . .                    | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (25,262)                    | (297,186)       | (173,297)   | 122,582                                  |
| DoubleVerify Holdings, Inc. . . . .              | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (4,208)                     | (121,989)       | (154,770)   | (33,318)                                 |
| Dynatrace, Inc. . . . .                          | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (872)                       | (44,969)        | (47,690)    | (4,513)                                  |
| EngageSmart, Inc. . . . .                        | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (1,379)                     | (29,526)        | (31,579)    | (2,365)                                  |
| Envestnet, Inc. . . . .                          | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (2,635)                     | (194,121)       | (130,485)   | 63,306                                   |
| Everbridge, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (573)                       | (49,182)        | (13,930)    | 35,832                                   |
| Fair Isaac Corp. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (141)                       | (160,462)       | (164,125)   | (5,150)                                  |
| Five9, Inc. . . . .                              | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (942)                       | (59,975)        | (74,126)    | (15,436)                                 |
| GoDaddy, Inc., Class A . . . . .                 | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (282)                       | (21,484)        | (29,937)    | (12,474)                                 |
| HashiCorp., Inc., Class A . . . . .              | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (8,553)                     | (219,463)       | (202,193)   | 15,561                                   |
| Jamf Holding Corp. . . . .                       | USFF -0.250%  | Weekly            | MS            | 01/05/26      | (2,707)                     | (93,448)        | (48,888)    | 44,149                                   |
| Lightspeed Commerce, Inc. (Canada) . . . . .     | USFF -0.250%  | Weekly            | MS            | 07/06/26      | (7,888)                     | (294,393)       | (165,569)   | 127,149                                  |
| Matterport, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (5,819)                     | (14,721)        | (15,653)    | (1,139)                                  |
| MeridianLink, Inc. . . . .                       | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (152)                       | (3,538)         | (3,765)     | (243)                                    |
| Olo, Inc., Class A . . . . .                     | USFF -0.250%  | Weekly            | MS            | 01/07/27      | (7,971)                     | (65,741)        | (45,594)    | 19,858                                   |
| Open Text Corp. (Canada) . . . . .               | USFF -0.250%  | Weekly            | MS            | 01/10/28      | (2,094)                     | (85,957)        | (87,990)    | (4,081)                                  |
| Perficient, Inc. . . . .                         | USFF -0.250%  | Weekly            | MS            | 07/11/28      | (405)                       | (25,052)        | (26,657)    | (1,725)                                  |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                             | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Software &amp; Services — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| PowerSchool Holdings, Inc., Class A. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,658)                     | \$ (83,202)        | \$ (86,182)        | \$ (3,465)                               |
| Procore Technologies, Inc. .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (626)                       | (33,360)           | (43,332)           | (10,430)                                 |
| Progress Software Corp. . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (410)                       | (21,893)           | (22,263)           | (520)                                    |
| PTC, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (899)                       | (146,042)          | (157,289)          | (11,889)                                 |
| RingCentral, Inc., Class A. . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,616)                     | (134,763)          | (156,713)          | (23,467)                                 |
| SPS Commerce, Inc. .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (500)                       | (92,470)           | (96,920)           | (4,857)                                  |
| Tenable Holdings, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,088)                     | (46,771)           | (50,113)           | (3,689)                                  |
| Thoughtworks Holding, Inc. . . . .           | USFF -0.264% | Weekly            | MS            | 07/11/28      | (179)                       | (875)              | (861)              | 10                                       |
| Tyler Technologies, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (119)                       | (46,874)           | (49,756)           | (3,514)                                  |
| Zeta Global Holdings Corp., Class A. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (680)                       | (6,021)            | (5,998)            | (4)                                      |
|  |              |                   |               |               | <u>(142,678)</u>            | <u>(4,310,510)</u> | <u>(4,187,516)</u> | <u>86,125</u>                            |
| <b>Technology Hardware &amp; Equipment</b>   |              |                   |               |               |                             |                    |                    |  |
| ADTRAN Holdings, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (8,573)                     | (138,663)          | (62,926)           | 73,044                                   |
| Advanced Energy Industries, Inc. . . . .     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,933)                     | (210,232)          | (210,542)          | (1,444)                                  |
| Applied Optoelectronics, Inc. . . . .        | USFF -0.930% | Weekly            | MS            | 07/11/28      | (1,071)                     | (20,816)           | (20,692)           | 32                                       |
| Avnet, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,281)                     | (105,220)          | (114,962)          | (12,620)                                 |
| Belden, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (699)                       | (67,027)           | (53,998)           | 12,691                                   |
| Benchmark Electronics, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,647)                     | (41,857)           | (45,523)           | (5,355)                                  |
| Calix, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/06/26      | (4,654)                     | (198,452)          | (203,333)          | (5,754)                                  |
| Celestica, Inc. (Canada) . . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,785)                     | (132,777)          | (140,105)          | (7,912)                                  |
| Ciena Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (655)                       | (33,958)           | (29,482)           | 4,327                                    |
| Cognex Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,542)                     | (135,912)          | (147,843)          | (12,633)                                 |
| Coherent Corp. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,568)                     | (213,822)          | (242,375)          | (33,456)                                 |
| Corsair Gaming, Inc. .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (699)                       | (9,314)            | (9,856)            | (583)                                    |
| CTS Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (26)                        | (1,142)            | (1,137)            | (1)                                      |
| Diebold Nixdorf, Inc. .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (53)                        | (1,444)            | (1,534)            | (97)                                     |
| ePlus, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (225)                       | (15,380)           | (17,964)           | (2,652)                                  |
| Evolv Technologies Holdings, Inc. . . . .    | USFF -1.180% | Weekly            | MS            | 07/11/28      | (39)                        | (187)              | (184)              | 1  |
| Harmonic, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (18,551)                    | (205,324)          | (241,905)          | (37,484)                                 |
| Infinera Corp. . . . .                       | USFF -0.260% | Weekly            | MS            | 01/10/28      | (5,032)                     | (25,957)           | (23,902)           | 1,936                                    |
| IPG Photonics Corp. .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (87)                        | (9,556)            | (9,443)            | 71                                       |
| Keysight Technologies, Inc. .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (531)                       | (84,290)           | (84,477)           | (558)                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity   | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Technology Hardware &amp; Equipment</b>                     |              |                   |               |               |                             |                 |              |  |
| <b>— (continued)</b>   |              |                   |               |               |                             |                 |              |  |
| Lumentum Holdings, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,149)                     | \$ (128,623)    | \$ (112,651) | \$ 15,407                                |
| Methode Electronics, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,279)                     | (30,164)        | (29,072)     | 892                                      |
| Novanta, Inc. (Canada) . . . . .                               | USFF -0.250% | Weekly            | MS            | 07/06/26      | (605)                       | (98,714)        | (101,888)    | (3,711)                                  |
| Sanmina Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,704)                     | (137,887)       | (138,904)    | (1,623)                                  |
| Stratasys Ltd. (Israel) . . . . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (5,667)                     | (81,262)        | (80,925)     | (236)                                    |
| Teledyne Technologies, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (191)                       | (80,350)        | (85,241)     | (5,295)                                  |
| TTM Technologies, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/08/27      | (334)                       | (5,662)         | (5,281)      | 362                                      |
| Ubiquiti, Inc. . . . .   | USFF -0.580% | Weekly            | MS            | 01/07/27      | (808)                       | (196,244)       | (112,764)    | 80,672                                   |
| Viasat, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (3,496)                     | (129,931)       | (97,713)     | 31,647                                   |
| Viavi Solutions, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,232)                     | (45,641)        | (42,616)     | 2,840                                    |
| Zebra Technologies Corp., Class A . . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,630)                     | (616,494)       | (718,858)    | (108,917)                                |
|  |              |                   |               |               | (84,746)                    | (3,202,302)     | (3,188,096)  | (16,409)                                 |
| <b>Telecommunication Services</b>                              |              |                   |               |               |                             |                 |              |  |
| <b>Cogent Communications Holdings, Inc. . . . .</b>            |              |                   |               |               |                             |                 |              |  |
|  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,550)                     | (235,086)       | (270,013)    | (43,095)                                 |
| <b>Frontier Communications Parent, Inc. . . . .</b>            |              |                   |               |               |                             |                 |              |  |
|  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (5,307)                     | (149,787)       | (134,479)    | 14,715                                   |
| Globalstar, Inc. . . . .                                       | USFF -0.265% | Weekly            | MS            | 01/05/26      | (24,198)                    | (40,358)        | (46,944)     | (6,849)                                  |
| Gogo, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,600)                     | (40,105)        | (26,338)     | 13,598                                   |
| IDT Corp., Class B . . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (61)                        | (2,025)         | (2,079)      | (64)                                     |
| <b>Rogers Communications, Inc., Class B (Canada) . . . . .</b> |              |                   |               |               |                             |                 |              |  |
|  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,068)                     | (86,304)        | (96,803)     | (11,841)                                 |
| <b>Shenandoah Telecommunications Co. . . . .</b>               |              |                   |               |               |                             |                 |              |  |
|  | USFF -0.250% | Weekly            | MS            | 08/29/25      | (1,116)                     | (36,047)        | (24,128)     | 4,614                                    |
|  |              |                   |               |               | (38,900)                    | (589,712)       | (600,784)    | (28,922)                                 |
| <b>Transportation</b>  |              |                   |               |               |                             |                 |              |  |
| <b>Air Transport Services Group, Inc. . . . .</b>              |              |                   |               |               |                             |                 |              |  |
|  | USFF -0.250% | Weekly            | MS            | 08/29/25      | (5,469)                     | (125,302)       | (96,309)     | 28,442                                   |
| Alaska Air Group, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,622)                     | (77,704)        | (63,372)     | 14,892                                   |
| Allegiant Travel Co. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (92)                        | (7,668)         | (7,600)      | 34                                       |
| <b>Canadian Pacific Kansas City Ltd. (Canada) . . . . .</b>    |              |                   |               |               |                             |                 |              |  |
|  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,973)                     | (244,452)       | (235,045)    | 7,908                                    |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Transportation — (continued)</b>                  |              |                   |               |               |                             |                 |             |  |
| Forward Air Corp. . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (633)                       | \$ (41,623)     | \$ (39,797) | \$ 1,655                                 |
| Frontier Group Holdings, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,249)                     | (32,706)        | (39,580)    | (7,119)                                  |
| Golden Ocean Group Ltd. (Bermuda) . . .              | USFF -0.730% | Weekly            | MS            | 07/11/28      | (6,808)                     | (54,291)        | (66,446)    | (13,062)                                 |
| Heartland Express, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,624)                     | (26,277)        | (23,158)    | 2,874                                    |
| JB Hunt Transport Services, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 01/07/27      | (1,032)                     | (195,473)       | (206,132)   | (12,923)                                 |
| JetBlue Airways Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,322)                     | (19,897)        | (23,987)    | (4,177)                                  |
| Marten Transport Ltd. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (91)                        | (1,908)         | (1,909)     | (10)                                     |
| Matson, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (660)                       | (56,227)        | (72,336)    | (16,460)                                 |
| RXO, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,171)                     | (23,999)        | (27,237)    | (3,344)                                  |
| Schneider National, Inc., Class B . . . . .          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,566)                     | (93,472)        | (90,755)    | 1,929                                    |
| Southwest Airlines Co. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (7,346)                     | (264,198)       | (212,152)   | 47,266                                   |
| Spirit Airlines, Inc. . . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (442)                       | (7,225)         | (7,244)     | (113)                                    |
| Sun Country Airlines Holdings, Inc. . . . .          | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,477)                     | (49,663)        | (38,963)    | 10,474                                   |
| TFI International, Inc. (Canada) . . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (297)                       | (35,498)        | (40,386)    | (5,144)                                  |
| Universal Logistics Holdings, Inc. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13)                        | (311)           | (364)       | (55)                                     |
| Werner Enterprises, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,822)                     | (180,234)       | (161,938)   | 14,956                                   |
|  |              |                   |               |               | (51,709)                    | (1,538,128)     | (1,454,710) | 68,023                                   |
| <b>Utilities</b>                                     |              |                   |               |               |                             |                 |             |  |
| AES Corp. (The) . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,753)                    | (309,986)       | (303,245)   | 1,543                                    |
| Algonquin Power & Utilities Corp. (Canada) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (26,489)                    | (178,389)       | (167,410)   | 5,580                                    |
| Alliant Energy Corp. . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,110)                     | (154,613)       | (159,543)   | (5,670)                                  |
| Altus Power, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,900)                     | (10,888)        | (12,977)    | (2,137)                                  |
| American Electric Power Co., Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (893)                       | (80,816)        | (72,529)    | 5,663                                    |
| Avangrid, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 08/29/25      | (749)                       | (35,905)        | (24,275)    | 8,806                                    |
| Avista Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,920)                     | (82,993)        | (68,621)    | 10,851                                   |
| California Water Service Group . . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,930)                     | (102,725)       | (100,109)   | 1,248                                    |
| Consolidated Edison, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,297)                     | (206,983)       | (208,958)   | (2,885)                                  |
| Essential Utilities, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13)                        | (658)           | (486)       | 154                                      |
| Eversgy, Inc. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,350)                     | (501,621)       | (488,070)   | 4,789                                    |
| Exelon Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (717)                       | (28,294)        | (25,740)    | 2,023                                    |
| FirstEnergy Corp. . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,665)                     | (225,368)       | (207,679)   | 10,912                                   |

# GOTHAM NEUTRAL FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

### Total Return Swaps (concluded)

| Reference Entity                           | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount              | Value                        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|------------------------------|------------------------------|--|
| <b>Utilities — (continued)</b>             |              |                   |               |               |                             |                              |                              |  |
| IDACORP, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,170)                     | \$ (116,218)                 | \$ (115,034)                 | \$ (527)                                 |
| Middlesex Water Co. .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (426)                       | (31,519)                     | (27,954)                     | 3,236                                    |
| Montauk<br>Renewables, Inc. . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (190)                       | (1,707)                      | (1,693)                      | 6  |
| National Fuel Gas<br>Co. . . . .           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,326)                     | (68,064)                     | (66,525)                     | 583                                      |
| NiSource, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/08/27      | (6,399)                     | (171,539)                    | (169,893)                    | (1,717)                                  |
| Northwest Natural<br>Holding Co. . . . .   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (1,198)                     | (62,103)                     | (46,650)                     | 11,740                                   |
| Northwestern Energy<br>Group, Inc. . . . . | USFF -0.250% | Weekly            | MS            | 01/05/26      | (1,869)                     | (105,077)                    | (95,113)                     | 3,743                                    |
| OGE Energy Corp. . .                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,258)                     | (150,658)                    | (148,732)                    | 345                                      |
| Ormat Technologies,<br>Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,465)                     | (195,568)                    | (186,822)                    | 7,247                                    |
| Pinnacle West Capital<br>Corp. . . . .     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,776)                     | (130,129)                    | (127,588)                    | 1,260                                    |
| PNM Resources, Inc..                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,118)                     | (47,292)                     | (46,509)                     | 575                                      |
| Portland General<br>Electric Co. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,264)                     | (190,145)                    | (184,802)                    | 985                                      |
| Sempra . . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,009)                     | (366,095)                    | (374,323)                    | (14,405)                                 |
| Southern Co. (The) . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,776)                     | (124,643)                    | (124,533)                    | (2,132)                                  |
| Sunnova Energy<br>International, Inc. . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,694)                     | (84,161)                     | (86,834)                     | (3,649)                                  |
|  |              |                   |               |               | <u>(109,724)</u>            | <u>(3,764,157)</u>           | <u>(3,642,647)</u>           | <u>48,167</u>                            |
| <b>Total Reference Entity — Short</b>      |              |                   |               |               |                             | <u>(65,092,034)</u>          | <u>(62,925,338)</u>          | <u>1,441,705</u>                         |
| <b>Net Value of Reference Entity</b>       |              |                   |               |               |                             | <u><u>\$(50,288,671)</u></u> | <u><u>\$(45,831,132)</u></u> | <u><u>\$5,255,646</u></u>                |

\* Includes \$798,107 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley  
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for the following: one long security was fair valued with an end of period value of \$0 and total return swaps with end of period unrealized appreciation of \$5,255,646, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |  | Number<br>of Shares | Value             |
|--|---------------------|-------------------|--|---------------------|-------------------|
| <b>COMMON STOCKS — 47.7%</b>                               |                     |                   | <b>COMMON STOCKS — (Continued)</b>                             |                     |                   |
| <b>Automobiles &amp; Components — 0.4%</b>                 |                     |                   | <b>Commercial &amp; Professional Services — (Continued)</b>    |                     |                   |
| BorgWarner, Inc. <sup>(a)</sup>                            | 16,346              | \$ 586,004        | Jacobs Solutions, Inc. <sup>(a)</sup>                          | 10,219              | \$ 1,326,426      |
| General Motors Co. <sup>(a)</sup>                          | 44,485              | 1,597,901         | Leidos Holdings, Inc. <sup>(a)</sup>                           | 17,960              | 1,943,990         |
|  |                     | <u>2,183,905</u>  | Republic Services, Inc. <sup>(a)</sup>                         | 7,515               | 1,239,299         |
|  |                     |                   | Robert Half, Inc. <sup>(a)</sup>                               | 26,639              | 2,342,101         |
| <b>Banks — 0.6%</b>  |                     |                   | Veralto Corp. <sup>(a)</sup>                                   | 22,177              | 1,824,280         |
| Bank of America Corp. <sup>(a)</sup>                       | 19,333              | 650,942           |  |                     | <u>9,965,820</u>  |
| Citizens Financial Group, Inc.                             | 1,356               | 44,938            | <b>Consumer Discretionary Distribution &amp; Retail — 1.5%</b> |                     |                   |
| JPMorgan Chase & Co. <sup>(a)</sup>                        | 12,340              | 2,099,034         | Amazon.com, Inc. <sup>(a)*</sup>                               | 9,594               | 1,457,712         |
| PNC Financial Services Group, Inc.<br>(The) <sup>(a)</sup> | 3,796               | 587,810           | AutoZone, Inc. <sup>*</sup>                                    | 103                 | 266,318           |
| Truist Financial Corp.                                     | 5,188               | 191,541           | Best Buy Co., Inc.   | 4,531               | 354,687           |
| US Bancorp.  | 6,007               | 259,983           | CarMax, Inc. <sup>(a)*</sup>                                   | 5,385               | 413,245           |
|  |                     | <u>3,834,248</u>  | eBay, Inc. <sup>(a)</sup>                                      | 13,929              | 607,583           |
| <b>Capital Goods — 5.6%</b>                                |                     |                   | Home Depot, Inc. (The) <sup>(a)</sup>                          | 2,784               | 964,795           |
| 3M Co.   | 3,496               | 382,183           | LKQ Corp. <sup>(a)</sup>                                       | 22,250              | 1,063,327         |
| A. O. Smith Corp. <sup>(a)</sup>                           | 5,025               | 414,261           | Lowe's Cos., Inc. <sup>(a)</sup>                               | 4,309               | 958,968           |
| AMETEK, Inc.   | 1,505               | 248,159           | Pool Corp. <sup>(a)</sup>                                      | 1,483               | 591,287           |
| Builders FirstSource, Inc. <sup>*</sup>                    | 1,659               | 276,953           | TJX Cos., Inc. (The) <sup>(a)</sup>                            | 16,259              | 1,525,257         |
| Caterpillar, Inc. <sup>(a)</sup>                           | 4,414               | 1,305,087         | Ulta Beauty, Inc. <sup>(a)*</sup>                              | 981                 | 480,680           |
| Deere & Co.  | 27                  | 10,796            |  |                     | <u>8,683,859</u>  |
| Eaton Corp. PLC (Ireland)                                  | 2,292               | 551,959           | <b>Consumer Durables &amp; Apparel — 1.3%</b>                  |                     |                   |
| Emerson Electric Co. <sup>(a)</sup>                        | 21,694              | 2,111,477         | DR Horton, Inc. <sup>(a)</sup>                                 | 2,196               | 333,748           |
| Fortive Corp. <sup>(a)</sup>                               | 2,618               | 192,763           | Garmin Ltd. (Switzerland)                                      | 6,684               | 859,161           |
| General Dynamics Corp. <sup>(a)</sup>                      | 7,753               | 2,013,222         | Lennar Corp., Class A  | 613                 | 91,362            |
| General Electric Co. <sup>(a)</sup>                        | 11,905              | 1,519,435         | Mohawk Industries, Inc. <sup>*</sup>                           | 2,845               | 294,458           |
| Howmet Aerospace, Inc. <sup>(a)</sup>                      | 14,701              | 795,618           | NIKE, Inc., Class B  | 4,488               | 487,262           |
| Illinois Tool Works, Inc. <sup>(a)</sup>                   | 2,947               | 771,937           | PulteGroup, Inc. <sup>(a)</sup>                                | 15,765              | 1,627,263         |
| Ingersoll Rand, Inc. <sup>(a)</sup>                        | 9,914               | 766,749           | Ralph Lauren Corp. <sup>(a)</sup>                              | 9,231               | 1,331,110         |
| Johnson Controls International PLC<br>(Ireland)            | 25,669              | 1,479,561         | Tapestry, Inc. <sup>(a)</sup>                                  | 72,106              | 2,654,222         |
| Lockheed Martin Corp. <sup>(a)</sup>                       | 4,925               | 2,232,207         |  |                     | <u>7,678,586</u>  |
| Masco Corp. <sup>(a)</sup>                                 | 15,762              | 1,055,739         | <b>Consumer Services — 2.3%</b>                                |                     |                   |
| Northrop Grumman Corp.                                     | 520                 | 243,433           | Booking Holdings, Inc. <sup>(a)*</sup>                         | 483                 | 1,713,307         |
| Otis Worldwide Corp. <sup>(a)</sup>                        | 12,666              | 1,133,227         | Caesars Entertainment, Inc. <sup>(a)*</sup>                    | 22,707              | 1,064,504         |
| PACCAR, Inc. <sup>(a)</sup>                                | 11,366              | 1,109,890         | Expedia Group, Inc. <sup>(a)*</sup>                            | 3,181               | 482,844           |
| Parker-Hannifin Corp. <sup>(a)</sup>                       | 5,980               | 2,754,986         | Marriott International, Inc.,<br>Class A <sup>(a)</sup>        | 8,195               | 1,848,055         |
| Pentair PLC (Ireland)                                      | 38,598              | 2,806,461         | McDonald's Corp. <sup>(a)</sup>                                | 8,933               | 2,648,724         |
| Rockwell Automation, Inc. <sup>(a)</sup>                   | 2,370               | 735,838           | MGM Resorts International <sup>(a)</sup>                       | 26,935              | 1,203,456         |
| Snap-on, Inc. <sup>(a)</sup>                               | 7,778               | 2,246,598         | Royal Caribbean Cruises Ltd.<br>(Liberia) <sup>*</sup>         | 13,785              | 1,785,020         |
| Textron, Inc. <sup>(a)</sup>                               | 30,046              | 2,416,299         | Starbucks Corp. <sup>(a)</sup>                                 | 9,425               | 904,894           |
| Trane Technologies PLC (Ireland)                           | 1,013               | 247,071           | Yum! Brands, Inc. <sup>(a)</sup>                               | 14,364              | 1,876,800         |
| TransDigm Group, Inc. <sup>(a)</sup>                       | 1,655               | 1,674,198         |  |                     | <u>13,527,604</u> |
| VW Grainger, Inc. <sup>(a)</sup>                           | 1,952               | 1,617,603         | <b>Consumer Staples Distribution &amp; Retail — 0.8%</b>       |                     |                   |
|  |                     | <u>33,113,710</u> | Costco Wholesale Corp. <sup>(a)</sup>                          | 1,403               | 926,092           |
| <b>Commercial &amp; Professional Services — 1.7%</b>       |                     |                   | Kroger Co. (The)   | 8,948               | 409,013           |
| Automatic Data Processing, Inc. <sup>(a)</sup>             | 1,869               | 435,421           | Sysco Corp. <sup>(a)</sup>                                     | 6,727               | 491,945           |
| Broadridge Financial Solutions, Inc.                       | 838                 | 172,419           |  |                     |                   |
| Copart, Inc. <sup>(a)*</sup>                               | 13,916              | 681,884           |  |                     |                   |



# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value      |   | Number<br>of Shares | Value      |
|---|---------------------|------------|---|---------------------|------------|
| <b>COMMON STOCKS — (Continued)</b>                                |                     |            | <b>COMMON STOCKS — (Continued)</b>                                |                     |            |
| <b>Consumer Staples Distribution &amp; Retail — (Continued)</b>   |                     |            | <b>Financial Services — (Continued)</b>                           |                     |            |
| Target Corp. <sup>(a)</sup> . . . . .                             | 4,473               | \$ 637,045 | Goldman Sachs Group, Inc. (The) <sup>(a)</sup> . . . . .          | 1,754               | \$ 676,641 |
| Walmart, Inc. <sup>(a)</sup> . . . . .                            | 13,747              | 2,167,215  | Intercontinental Exchange, Inc. <sup>(a)</sup> . . . . .          | 5,011               | 643,563    |
|   |                     | 4,631,310  | Invesco Ltd. (Bermuda) . . . . .                                  | 1,014               | 18,090     |
| <b>Energy — 2.6%</b>  |                     |            | Mastercard, Inc., Class A <sup>(a)</sup> . . . . .                | 3,111               | 1,326,873  |
| APA Corp. <sup>(a)</sup> . . . . .                                | 15,226              | 546,309    | Nasdaq, Inc. <sup>(a)</sup> . . . . .                             | 35,821              | 2,082,633  |
| Baker Hughes Co. <sup>(a)</sup> . . . . .                         | 60,610              | 2,071,650  | Northern Trust Corp. . . . .                                      | 278                 | 23,458     |
| ConocoPhillips <sup>(a)</sup> . . . . .                           | 5,027               | 583,484    | PayPal Holdings, Inc. <sup>(a)*</sup> . . . . .                   | 26,484              | 1,626,382  |
| Devon Energy Corp. <sup>(a)</sup> . . . . .                       | 23,205              | 1,051,187  | Raymond James Financial, Inc. . . . .                             | 919                 | 102,468    |
| EOG Resources, Inc. <sup>(a)</sup> . . . . .                      | 4,836               | 584,914    | S&P Global, Inc. <sup>(a)</sup> . . . . .                         | 1,098               | 483,691    |
| EQT Corp. <sup>(a)</sup> . . . . .                                | 36,327              | 1,404,402  | T Rowe Price Group, Inc. <sup>(a)</sup> . . . . .                 | 7,555               | 813,598    |
| Exxon Mobil Corp. <sup>(a)</sup> . . . . .                        | 17,644              | 1,764,047  | Visa, Inc., Class A <sup>(a)</sup> . . . . .                      | 7,808               | 2,032,813  |
| Halliburton Co. <sup>(a)</sup> . . . . .                          | 26,547              | 959,674    |   |                     | 15,514,396 |
| Kinder Morgan, Inc. <sup>(a)</sup> . . . . .                      | 148,532             | 2,620,104  | <b>Food, Beverage &amp; Tobacco — 3.1%</b>                        |                     |            |
| Marathon Petroleum Corp. <sup>(a)</sup> . . . . .                 | 6,580               | 976,209    | Altria Group, Inc. <sup>(a)</sup> . . . . .                       | 12,730              | 513,528    |
| Occidental Petroleum Corp. <sup>(a)</sup> . . . . .               | 12,385              | 739,508    | Archer-Daniels-Midland Co. <sup>(a)</sup> . . . . .               | 8,771               | 633,441    |
| Pioneer Natural Resources Co. <sup>(a)</sup> . . . . .            | 7,269               | 1,634,653  | Campbell Soup Co. <sup>(a)</sup> . . . . .                        | 14,103              | 609,673    |
| Valero Energy Corp. <sup>(a)</sup> . . . . .                      | 4,134               | 537,420    | Coca-Cola Co. (The) <sup>(a)</sup> . . . . .                      | 43,148              | 2,542,712  |
|   |                     | 15,473,561 | Constellation Brands, Inc.,<br>Class A <sup>(a)</sup> . . . . .   | 6,789               | 1,641,241  |
| <b>Equity Real Estate Investment Trusts (REITs) — 1.9%</b>        |                     |            | General Mills, Inc. <sup>(a)</sup> . . . . .                      | 17,122              | 1,115,327  |
| Alexandria Real Estate Equities,<br>Inc. <sup>(a)</sup> . . . . . | 4,578               | 580,353    | Hershey Co. (The) <sup>(a)</sup> . . . . .                        | 3,079               | 574,049    |
| American Tower Corp. . . . .                                      | 1,095               | 236,389    | J M Smucker Co. (The) <sup>(a)</sup> . . . . .                    | 9,808               | 1,239,535  |
| AvalonBay Communities, Inc. . . . .                               | 1,110               | 207,814    | Kellanova <sup>(a)</sup> . . . . .                                | 28,368              | 1,586,055  |
| Camden Property Trust <sup>(a)</sup> . . . . .                    | 4,364               | 433,301    | Keurig Dr Pepper, Inc. <sup>(a)</sup> . . . . .                   | 37,736              | 1,257,363  |
| Crown Castle, Inc. . . . .  | 1,924               | 221,625    | Kraft Heinz Co. (The) <sup>(a)</sup> . . . . .                    | 47,605              | 1,760,433  |
| Digital Realty Trust, Inc. <sup>(a)</sup> . . . . .               | 9,467               | 1,274,069  | Molson Coors Beverage Co.,<br>Class B <sup>(a)</sup> . . . . .    | 9,466               | 579,414    |
| Extra Space Storage, Inc. <sup>(a)</sup> . . . . .                | 8,499               | 1,362,645  | Mondelez International, Inc.,<br>Class A <sup>(a)</sup> . . . . . | 28,267              | 2,047,379  |
| Healthpeak Properties, Inc. <sup>(a)</sup> . . . . .              | 86,596              | 1,714,601  | PepsiCo, Inc. <sup>(a)</sup> . . . . .                            | 6,618               | 1,124,001  |
| Prologis, Inc. . . . .  | 2,954               | 393,768    | Philip Morris International, Inc. <sup>(a)</sup> . . . . .        | 12,076              | 1,136,110  |
| Realty Income Corp. <sup>(a)</sup> . . . . .                      | 31,954              | 1,834,799  |   |                     | 18,360,261 |
| SBA Communications Corp. . . . .                                  | 459                 | 116,444    | <b>Health Care Equipment &amp; Services — 3.1%</b>                |                     |            |
| Simon Property Group, Inc. <sup>(a)</sup> . . . . .               | 10,982              | 1,566,472  | Abbott Laboratories . . . . .                                     | 3,284               | 361,470    |
| VICI Properties, Inc. <sup>(a)</sup> . . . . .                    | 31,185              | 994,178    | Baxter International, Inc. <sup>(a)</sup> . . . . .               | 31,527              | 1,218,834  |
| Welltower, Inc. <sup>(a)</sup> . . . . .                          | 5,652               | 509,641    | Cardinal Health, Inc. . . . .                                     | 2,277               | 229,522    |
|   |                     | 11,446,099 | Cencora, Inc. . . . .   | 847                 | 173,957    |
| <b>Financial Services — 2.6%</b>                                  |                     |            | Centene Corp. <sup>(a)*</sup> . . . . .                           | 15,433              | 1,145,283  |
| American Express Co. . . . .                                      | 692                 | 129,639    | Cigna Group (The) <sup>(a)</sup> . . . . .                        | 2,610               | 781,565    |
| Ameriprise Financial, Inc. . . . .                                | 13                  | 4,938      | CVS Health Corp. <sup>(a)</sup> . . . . .                         | 15,423              | 1,217,800  |
| Berkshire Hathaway, Inc., Class B* . . . . .                      | 975                 | 347,743    | DaVita, Inc. <sup>(a)*</sup> . . . . .                            | 8,498               | 890,250    |
| BlackRock, Inc. . . . .   | 378                 | 306,860    | DENTSPLY SIRONA, Inc. <sup>(a)</sup> . . . . .                    | 16,107              | 573,248    |
| Capital One Financial Corp. <sup>(a)</sup> . . . . .              | 4,055               | 531,692    | GE HealthCare Technologies, Inc. <sup>(a)</sup> . . . . .         | 33,136              | 2,562,076  |
| Cboe Global Markets, Inc. . . . .                                 | 2,167               | 386,939    | HCA Healthcare, Inc. <sup>(a)</sup> . . . . .                     | 4,224               | 1,143,352  |
| Charles Schwab Corp. (The) <sup>(a)</sup> . . . . .               | 6,151               | 423,189    | Hologic, Inc. <sup>(a)*</sup> . . . . .                           | 34,994              | 2,500,321  |
| CME Group, Inc. . . . .   | 1,747               | 367,918    | Laboratory Corp. of America<br>Holdings <sup>(a)</sup> . . . . .  | 2,884               | 655,504    |
| Fiserv, Inc. <sup>(a)*</sup> . . . . .                            | 8,163               | 1,084,373  |   |                     |            |
| FleetCor Technologies, Inc. <sup>(a)*</sup> . . . . .             | 4,299               | 1,214,940  |   |                     |            |
| Franklin Resources, Inc. <sup>(a)</sup> . . . . .                 | 29,740              | 885,955    |   |                     |            |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value             |
|--|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                               |                     |                   |
| <b>Health Care Equipment &amp; Services — (Continued)</b>        |                     |                   |
| McKesson Corp. <sup>(a)</sup> . . . . .                          | 1,343               | \$ 621,782        |
| Molina Healthcare, Inc. <sup>(a)*</sup> . . . . .                | 4,126               | 1,490,765         |
| Teleflex, Inc. <sup>(a)</sup> . . . . .                          | 2,465               | 614,623           |
| UnitedHealth Group, Inc. <sup>(a)</sup> . . . . .                | 2,951               | 1,553,613         |
| Zimmer Biomet Holdings, Inc. <sup>(a)</sup> . . . . .            | 7,444               | 905,935           |
|  |                     | <u>18,639,900</u> |
| <b>Household &amp; Personal Products — 1.1%</b>                  |                     |                   |
| Colgate-Palmolive Co. . . . .                                    | 5,058               | 403,173           |
| Kenvue, Inc. <sup>(a)</sup> . . . . .                            | 98,048              | 2,110,974         |
| Kimberly-Clark Corp. <sup>(a)</sup> . . . . .                    | 11,691              | 1,420,573         |
| Procter & Gamble Co. (The) <sup>(a)</sup> . . . . .              | 15,828              | 2,319,435         |
|  |                     | <u>6,254,155</u>  |
| <b>Insurance — 1.1%</b>  |                     |                   |
| Aflac, Inc. <sup>(a)</sup> . . . . .                             | 5,662               | 467,115           |
| Arch Capital Group Ltd. (Bermuda)* . . . . .                     | 5,733               | 425,790           |
| Assurant, Inc. <sup>(a)</sup> . . . . .                          | 1,423               | 239,761           |
| Brown & Brown, Inc. <sup>(a)</sup> . . . . .                     | 6,671               | 474,375           |
| Chubb Ltd. (Switzerland) . . . . .                               | 1,974               | 446,124           |
| Cincinnati Financial Corp. <sup>(a)</sup> . . . . .              | 6,169               | 638,245           |
| Loews Corp. <sup>(a)</sup> . . . . .                             | 23,821              | 1,657,703         |
| Marsh & McLennan Cos., Inc. <sup>(a)</sup> . . . . .             | 8,543               | 1,618,642         |
| Willis Towers Watson PLC (Ireland) . . . . .                     | 2,983               | 719,500           |
|  |                     | <u>6,687,255</u>  |
| <b>Materials — 2.4%</b>  |                     |                   |
| CF Industries Holdings, Inc. <sup>(a)</sup> . . . . .            | 8,616               | 684,972           |
| DuPont de Nemours, Inc. <sup>(a)</sup> . . . . .                 | 3,248               | 249,869           |
| Eastman Chemical Co. <sup>(a)</sup> . . . . .                    | 6,243               | 560,746           |
| Ecolab, Inc. <sup>(a)</sup> . . . . .                            | 911                 | 180,697           |
| International Paper Co. <sup>(a)</sup> . . . . .                 | 33,423              | 1,208,241         |
| Linde PLC (Ireland) . . . . .                                    | 5,165               | 2,121,317         |
| LyondellBasell Industries NV,<br>Class A (Netherlands) . . . . . | 9,531               | 906,207           |
| Martin Marietta Materials, Inc. <sup>(a)</sup> . . . . .         | 2,039               | 1,017,278         |
| Mosaic Co. (The) <sup>(a)</sup> . . . . .                        | 63,797              | 2,279,467         |
| Nucor Corp. <sup>(a)</sup> . . . . .                             | 4,940               | 859,758           |
| Packaging Corp. of America <sup>(a)</sup> . . . . .              | 12,573              | 2,048,267         |
| PPG Industries, Inc. . . . .                                     | 445                 | 66,550            |
| Sherwin-Williams Co. (The) <sup>(a)</sup> . . . . .              | 4,313               | 1,345,225         |
| Steel Dynamics, Inc. <sup>(a)</sup> . . . . .                    | 3,663               | 432,600           |
|  |                     | <u>13,961,194</u> |
| <b>Media &amp; Entertainment — 2.2%</b>                          |                     |                   |
| Alphabet, Inc., Class A <sup>(a)*</sup> . . . . .                | 27,846              | 3,889,808         |
| Charter Communications, Inc.,<br>Class A* . . . . .              | 205                 | 79,679            |
| Comcast Corp., Class A <sup>(a)</sup> . . . . .                  | 20,547              | 900,986           |
| Electronic Arts, Inc. <sup>(a)</sup> . . . . .                   | 2,980               | 407,694           |

|   | Number<br>of Shares | Value             |
|---|---------------------|-------------------|
| <b>COMMON STOCKS — (Continued)</b>                                |                     |                   |
| <b>Media &amp; Entertainment — (Continued)</b>                    |                     |                   |
| Fox Corp., Class A <sup>(a)</sup> . . . . .                       | 32,568              | \$ 966,293        |
| Interpublic Group of Cos., Inc.<br>(The) <sup>(a)</sup> . . . . . | 22,087              | 720,920           |
| Meta Platforms, Inc., Class A <sup>(a)*</sup> . . . . .           | 8,263               | 2,924,771         |
| Netflix, Inc. <sup>(a)*</sup> . . . . .                           | 1,747               | 850,579           |
| News Corp., Class A . . . . .                                     | 19,125              | 469,519           |
| Omnicom Group, Inc. <sup>(a)</sup> . . . . .                      | 6,040               | 522,520           |
| Take-Two Interactive Software, Inc.* . . . . .                    | 389                 | 62,609            |
| Walt Disney Co. (The) <sup>(a)</sup> . . . . .                    | 10,299              | 929,897           |
| Warner Bros Discovery, Inc.* . . . . .                            | 5,897               | 67,108            |
|   |                     | <u>12,792,383</u> |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 2.8%</b>  |                     |                   |
| AbbVie, Inc. <sup>(a)</sup> . . . . .                             | 881                 | 136,529           |
| Amgen, Inc. <sup>(a)</sup> . . . . .                              | 3,169               | 912,735           |
| Biogen, Inc. <sup>(a)*</sup> . . . . .                            | 738                 | 190,972           |
| Bristol-Myers Squibb Co. <sup>(a)</sup> . . . . .                 | 24,214              | 1,242,420         |
| Danaher Corp. <sup>(a)</sup> . . . . .                            | 1,839               | 425,434           |
| Gilead Sciences, Inc. <sup>(a)</sup> . . . . .                    | 16,180              | 1,310,742         |
| Illumina, Inc.* . . . . .   | 557                 | 77,557            |
| Incyte Corp. <sup>(a)*</sup> . . . . .                            | 26,274              | 1,649,745         |
| IQVIA Holdings, Inc. <sup>(a)*</sup> . . . . .                    | 2,000               | 462,760           |
| Johnson & Johnson <sup>(a)</sup> . . . . .                        | 24,041              | 3,768,186         |
| Merck & Co., Inc. <sup>(a)</sup> . . . . .                        | 20,366              | 2,220,301         |
| Mettler-Toledo International, Inc. <sup>(a)*</sup> . . . . .      | 1,206               | 1,462,830         |
| Pfizer, Inc. <sup>(a)</sup> . . . . .                             | 6,138               | 176,713           |
| Vertex Pharmaceuticals, Inc. <sup>(a)*</sup> . . . . .            | 2,698               | 1,097,789         |
| Viatis, Inc. <sup>(a)</sup> . . . . .                             | 113,822             | 1,232,692         |
| West Pharmaceutical Services,<br>Inc. <sup>(a)</sup> . . . . .    | 823                 | 289,795           |
|   |                     | <u>16,657,200</u> |
| <b>Semiconductors &amp; Semiconductor Equipment — 3.2%</b>        |                     |                   |
| Applied Materials, Inc. <sup>(a)</sup> . . . . .                  | 8,170               | 1,324,112         |
| Broadcom, Inc. <sup>(a)</sup> . . . . .                           | 951                 | 1,061,554         |
| KLA Corp. <sup>(a)</sup> . . . . .                                | 1,569               | 912,060           |
| Lam Research Corp. <sup>(a)</sup> . . . . .                       | 1,801               | 1,410,651         |
| Microchip Technology, Inc. <sup>(a)</sup> . . . . .               | 31,906              | 2,877,283         |
| Micron Technology, Inc. . . . .                                   | 2,257               | 192,612           |
| NVIDIA Corp. <sup>(a)</sup> . . . . .                             | 9,613               | 4,760,550         |
| NXP Semiconductors NV<br>(Netherlands) . . . . .                  | 5,232               | 1,201,686         |
| QUALCOMM, Inc. <sup>(a)</sup> . . . . .                           | 19,356              | 2,799,458         |
| Skyworks Solutions, Inc. <sup>(a)</sup> . . . . .                 | 23,810              | 2,676,720         |
|   |                     | <u>19,216,686</u> |
| <b>Software &amp; Services — 2.8%</b>                             |                     |                   |
| Accenture PLC, Class A (Ireland) . . . . .                        | 889                 | 311,959           |
| Adobe, Inc. <sup>(a)*</sup> . . . . .                             | 1,616               | 964,106           |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value      |   | Number<br>of Shares | Value          |
|--|---------------------|------------|---|---------------------|----------------|
| <b>COMMON STOCKS — (Continued)</b>                             |                     |            | <b>COMMON STOCKS — (Continued)</b>                      |                     |                |
| <b>Software &amp; Services — (Continued)</b>                   |                     |            | <b>Transportation — (Continued)</b>                     |                     |                |
| ANSYS, Inc.*   | 100                 | \$ 36,288  | Old Dominion Freight Line, Inc. <sup>(a)</sup>          | 1,238               | \$ 501,799     |
| Autodesk, Inc.*  | 341                 | 83,027     | Uber Technologies, Inc.*                                | 3,009               | 185,264        |
| Cadence Design Systems, Inc.*                                  | 873                 | 237,779    | United Parcel Service, Inc.,<br>Class B <sup>(a)</sup>  | 8,680               | 1,364,756      |
| Cognizant Technology Solutions<br>Corp., Class A               | 414                 | 31,269     |   |                     | 7,016,356      |
| EPAM Systems, Inc.*  | 71                  | 21,111     |   |                     |                |
| Fair Isaac Corp. <sup>(a)*</sup>                               | 352                 | 409,732    | <b>Utilities — 0.9%</b>                                 |                     |                |
| Gen Digital, Inc. <sup>(a)</sup>                               | 90,801              | 2,072,079  | Constellation Energy Corp. <sup>(a)</sup>               | 5,031               | 588,074        |
| International Business Machines<br>Corp. <sup>(a)</sup>        | 7,162               | 1,171,345  | NRG Energy, Inc. <sup>(a)</sup>                         | 72,733              | 3,760,296      |
| Microsoft Corp. <sup>(a)</sup>                                 | 18,751              | 7,051,126  | PG&E Corp.  | 7,047               | 127,057        |
| Oracle Corp. <sup>(a)</sup>                                    | 1,045               | 110,174    | Public Service Enterprise Group,<br>Inc. <sup>(a)</sup> | 11,060              | 676,319        |
| Roper Technologies, Inc. <sup>(a)</sup>                        | 1,218               | 664,017    |   |                     | 5,151,746      |
| Salesforce, Inc. <sup>(a)*</sup>                               | 7,558               | 1,988,812  | <b>TOTAL COMMON STOCKS</b>                              |                     |                |
| ServiceNow, Inc.*  | 220                 | 155,428    | (Cost \$244,107,930)                                    |                     | 282,598,647    |
| Synopsys, Inc. <sup>(a)*</sup>                                 | 1,102               | 567,431    | <b>AFFILIATED EQUITY REGISTERED</b>                     |                     |                |
| VeriSign, Inc. <sup>(a)*</sup>                                 | 4,422               | 910,755    | <b>INVESTMENT COMPANY<sup>(b)</sup> — 46.3%</b>         |                     |                |
|  |                     | 16,786,438 | Gotham Enhanced 500 ETF                                 | 10,510,300          | 274,003,521    |
| <b>Technology Hardware &amp; Equipment — 2.0%</b>              |                     |            | <b>TOTAL AFFILIATED EQUITY</b>                          |                     |                |
| Amphenol Corp., Class A  | 3,139               | 311,169    | <b>REGISTERED INVESTMENT</b>                            |                     |                |
| Apple, Inc. <sup>(a)</sup>                                     | 9,955               | 1,916,636  | <b>COMPANY</b>  |                     |                |
| CDW Corp.  | 471                 | 107,068    | (Cost \$254,967,129)                                    |                     | 274,003,521    |
| Cisco Systems, Inc. <sup>(a)</sup>                             | 36,885              | 1,863,430  | <b>TOTAL INVESTMENTS - 94.0%</b>                        |                     |                |
| F5, Inc. <sup>(a)*</sup>                                       | 6,632               | 1,186,995  | (Cost \$499,075,059)                                    |                     | 556,602,168    |
| Hewlett Packard Enterprise Co. <sup>(a)</sup>                  | 34,274              | 581,973    | <b>OTHER ASSETS IN EXCESS OF</b>                        |                     |                |
| HP, Inc. <sup>(a)</sup>  | 44,079              | 1,326,337  | <b>LIABILITIES - 6.0%</b>                               |                     |                |
| Jabil, Inc. <sup>(a)</sup>                                     | 10,363              | 1,320,246  |   |                     | 35,415,834     |
| NetApp, Inc. <sup>(a)</sup>                                    | 19,472              | 1,716,652  | <b>NET ASSETS - 100.0%</b>                              |                     |                |
| Seagate Technology Holdings PLC<br>(Ireland)                   | 7,804               | 666,228    |   |                     | \$ 592,018,002 |
| TE Connectivity Ltd. (Switzerland)                             | 1,104               | 155,112    |   |                     |                |
| Teledyne Technologies, Inc. <sup>(a)*</sup>                    | 2,146               | 957,738    |   |                     |                |
|  |                     | 12,109,584 |   |                     |                |
| <b>Telecommunication Services — 0.5%</b>                       |                     |            |   |                     |                |
| AT&T, Inc. <sup>(a)</sup>                                      | 49,464              | 830,006    |   |                     |                |
| T-Mobile US, Inc. <sup>(a)</sup>                               | 6,261               | 1,003,826  |   |                     |                |
| Verizon Communications, Inc. <sup>(a)</sup>                    | 28,609              | 1,078,559  |   |                     |                |
|  |                     | 2,912,391  |   |                     |                |
| <b>Transportation — 1.2%</b>                                   |                     |            |   |                     |                |
| American Airlines Group, Inc. <sup>(a)*</sup>                  | 57,764              | 793,677    |   |                     |                |
| CSX Corp.  | 6,522               | 226,118    |   |                     |                |
| Delta Air Lines, Inc. <sup>(a)</sup>                           | 39,998              | 1,609,120  |   |                     |                |
| Expeditors International of<br>Washington, Inc. <sup>(a)</sup> | 294                 | 37,397     |   |                     |                |
| FedEx Corp. <sup>(a)</sup>                                     | 5,209               | 1,317,721  |   |                     |                |
| Norfolk Southern Corp. <sup>(a)</sup>                          | 4,148               | 980,504    |   |                     |                |

(a) Security position is either entirely or partially designated as collateral for total return swaps.

(b) All affiliated fund investments are in Institutional Class shares. The financial statements of the affiliated funds are publicly available on the Securities and Exchange Commission's website.

\* Non-income producing.

ETF Exchange-Traded Fund

PLC Public Limited Company

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between July 29, 2024 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents 4.8% of net assets as of December 31, 2023:

### Total Return Swaps

| Reference Entity                                       | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|--------------|--|
| <b>Long</b>  |              |                   |               |               |                          |                 |              |  |
| <b>Automobiles &amp; Components</b>                    |              |                   |               |               |                          |                 |              |  |
| BorgWarner, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/07/27      | 83,372                   | \$ 3,093,370    | \$ 2,988,886 | \$ 15,062                                |
| General Motors Co. . .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 108,707                  | 3,302,545       | 3,904,755    | 719,329                                  |
|  |              |                   |               |               | 192,079                  | 6,395,915       | 6,893,641    | 734,391                                  |
| <b>Banks</b>   |              |                   |               |               |                          |                 |              |  |
| Bank of America Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/29/24      | 43,862                   | 1,374,445       | 1,476,834    | 235,145                                  |
| Citizens Financial Group, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,296                    | 65,941          | 76,089       | 14,977                                   |
| JPMorgan Chase & Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 20,630                   | 2,324,575       | 3,509,163    | 1,388,513                                |
| PNC Financial Services Group, Inc. (The) . . . . .     | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,821                    | 540,873         | 591,682      | 111,392                                  |
| Truist Financial Corp..                                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,260                    | 172,561         | 194,199      | 35,792                                   |
| US Bancorp . . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 6,145                    | 214,098         | 265,956      | 68,923                                   |
|  |              |                   |               |               | 82,014                   | 4,692,493       | 6,113,923    | 1,854,742                                |
| <b>Capital Goods</b>                                   |              |                   |               |               |                          |                 |              |  |
| 3M Co. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 21,383                   | 1,942,541       | 2,337,590    | 481,839                                  |
| A. O. Smith Corp. . . .                                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 24,393                   | 1,660,063       | 2,010,959    | 430,068                                  |
| AMETEK, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 7,036                    | 1,026,494       | 1,160,166    | 172,318                                  |
| Builders FirstSource, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 22,458                   | 3,674,863       | 3,749,139    | 185,119                                  |
| Carrier Global Corp. .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 39,193                   | 1,861,543       | 2,251,638    | 453,736                                  |
| Caterpillar, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 15,291                   | 3,390,427       | 4,521,090    | 1,295,907                                |
| Deere & Co. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 239                      | 87,091          | 95,569       | 11,946                                   |
| Eaton Corp. PLC (Ireland) . . . . .                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,284                    | 531,702         | 790,853      | 283,624                                  |
| Emerson Electric Co..                                  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 37,379                   | 3,342,082       | 3,638,098    | 449,718                                  |
| Fortive Corp.. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 20                       | 1,459           | 1,473        | 150                                      |
| General Dynamics Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/29/24      | 8,118                    | 1,755,112       | 2,108,001    | 427,975                                  |
| General Electric Co. .                                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 16,071                   | 1,387,663       | 2,051,142    | 710,533                                  |
| Howmet Aerospace, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 31,747                   | 1,403,092       | 1,718,148    | 411,645                                  |
| Illinois Tool Works, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 01/07/27      | 3,281                    | 692,859         | 859,425      | 218,499                                  |
| Ingersoll Rand, Inc. . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 13,884                   | 985,119         | 1,073,789    | 118,607                                  |
| Johnson Controls International PLC (Ireland) . . . . . | USFF +0.250% | Weekly            | MS            | 07/29/24      | 29,505                   | 1,522,863       | 1,700,668    | 234,719                                  |
| Lockheed Martin Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/29/24      | 5,940                    | 2,602,560       | 2,692,246    | 240,668                                  |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Capital Goods — (continued)</b>                      |              |                   |               |               |                          |                   |                   |  |
| Masco Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 28,474                   | \$ 1,544,773      | \$ 1,907,189      | \$ 428,150                               |
| Northrop Grumman Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/29/24      | 613                      | 271,393           | 286,970           | 33,755                                   |
| Otis Worldwide Corp. .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 14,706                   | 1,228,240         | 1,315,746         | 130,620                                  |
| PACCAR, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 13,722                   | 1,065,327         | 1,339,953         | 352,103                                  |
| Parker-Hannifin Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 8,057                    | 2,911,150         | 3,711,860         | 911,587                                  |
| Pentair PLC (Ireland) .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 54,758                   | 3,150,094         | 3,981,454         | 976,797                                  |
| Rockwell Automation, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,561                    | 783,329           | 795,139           | 35,510                                   |
| Snap-on, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 11,435                   | 2,470,983         | 3,302,885         | 1,042,265                                |
| Textron, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 41,714                   | 3,007,248         | 3,354,640         | 440,795                                  |
| Trane Technologies PLC (Ireland). . . . .               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 1,121                    | 186,231           | 273,412           | 103,712                                  |
| TransDigm Group, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,690                    | 1,199,985         | 1,709,604         | 605,026                                  |
| WW Grainger, Inc. . . .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,806                    | 2,502,788         | 3,153,994         | 766,202                                  |
|   |              |                   |               |               | <u>461,879</u>           | <u>48,189,074</u> | <u>57,892,840</u> | <u>11,953,593</u>                        |
| <b>Commercial &amp; Professional Services</b>           |              |                   |               |               |                          |                   |                   |  |
| Automatic Data Processing, Inc. . . . .                 |              |                   |               |               |                          |                   |                   |  |
|   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 11,787                   | 2,610,526         | 2,746,017         | 246,241                                  |
| Broadridge Financial Solutions, Inc. . . . .            |              |                   |               |               |                          |                   |                   |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,396                    | 430,885           | 492,977           | 78,634                                   |
| Copart, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 33,320                   | 1,337,090         | 1,632,680         | 335,979                                  |
| Jacobs Solutions, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 20,662                   | 2,572,518         | 2,681,928         | 189,117                                  |
| Leidos Holdings, Inc. .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 30,751                   | 3,205,524         | 3,328,488         | 231,128                                  |
| Republic Services, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,682                    | 1,119,659         | 1,266,839         | 192,179                                  |
| Robert Half, Inc. . . .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 31,525                   | 2,371,893         | 2,771,678         | 508,344                                  |
| Veralto Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 31,896                   | 2,313,261         | 2,623,765         | 383,183                                  |
|   |              |                   |               |               | <u>170,019</u>           | <u>15,961,356</u> | <u>17,544,372</u> | <u>2,164,805</u>                         |
| <b>Consumer Discretionary Distribution &amp; Retail</b> |              |                   |               |               |                          |                   |                   |  |
| Amazon.com, Inc. . . .                                  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 83,559                   | 9,283,432         | 12,695,954        | 3,692,377                                |
| AutoZone, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 477                      | 1,225,359         | 1,233,336         | 44,364                                   |
| Best Buy Co., Inc. . . .                                | USFF +0.250% | Weekly            | MS            | 07/29/24      | 10,789                   | 723,624           | 844,563           | 183,108                                  |
| CarMax, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,026                    | 549,686           | 692,655           | 159,628                                  |
| eBay, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/29/24      | 39,845                   | 1,575,777         | 1,738,039         | 257,130                                  |
| Home Depot, Inc. (The) . . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 8,228                    | 2,633,728         | 2,851,413         | 311,719                                  |
| LKQ Corp. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29,667                   | 1,454,957         | 1,417,786         | 13,985                                   |
| Lowe's Cos., Inc. . . .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 5,796                    | 1,088,185         | 1,289,900         | 281,100                                  |
| Pool Corp. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,610                    | 542,113           | 641,923           | 118,919                                  |
| TJX Cos., Inc. (The) .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 25,056                   | 2,126,560         | 2,350,503         | 296,803                                  |
| Ulta Beauty, Inc. . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,311                    | 496,534           | 642,377           | 160,900                                  |
|   |              |                   |               |               | <u>215,364</u>           | <u>21,699,955</u> | <u>26,398,449</u> | <u>5,520,033</u>                         |



# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Consumer Durables &amp; Apparel</b>            |              |                   |               |               |                          |                   |                   |  |
| DR Horton, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 7,952                    | \$ 977,768        | \$ 1,208,545      | \$ 267,492                               |
| Garmin Ltd. (Switzerland) . . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,065                    | 744,499           | 908,135           | 196,707                                  |
| Lennar Corp., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 1,521                    | 131,888           | 226,690           | 104,591                                  |
| Mohawk Industries, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 16,508                   | 1,524,019         | 1,708,578         | 230,582                                  |
| NIKE, Inc., Class B . . . . .                     | USFF +0.250% | Weekly            | MS            | 07/29/24      | 5,087                    | 514,103           | 552,296           | 64,213                                   |
| PulteGroup, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 19,791                   | 1,363,516         | 2,042,827         | 729,393                                  |
| Ralph Lauren Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,824                   | 1,596,788         | 1,993,421         | 454,828                                  |
| Tapestry, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 85,000                   | 2,424,854         | 3,128,850         | 839,378                                  |
|   |              |                   |               |               | <u>156,748</u>           | <u>9,277,435</u>  | <u>11,769,342</u> | <u>2,887,184</u>                         |
| <b>Consumer Services</b>                          |              |                   |               |               |                          |                   |                   |  |
| Booking Holdings, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,184                    | 2,684,964         | 4,199,908         | 1,595,956                                |
| Caesars Entertainment, Inc..                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 69,091                   | 2,965,006         | 3,238,986         | 363,586                                  |
| Expedia Group, Inc..                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 13,489                   | 1,966,663         | 2,047,495         | 142,124                                  |
| Marriott International, Inc., Class A . . . . .   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 10,000                   | 1,796,759         | 2,255,100         | 530,784                                  |
| McDonald's Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/29/24      | 11,258                   | 2,870,931         | 3,338,110         | 668,575                                  |
| MGM Resorts International . . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 49,085                   | 1,806,621         | 2,193,118         | 441,036                                  |
| Royal Caribbean Cruises Ltd. (Liberia) . . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 26,358                   | 2,412,574         | 3,413,097         | 1,073,325                                |
| Starbucks Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 13,683                   | 1,297,710         | 1,313,705         | 71,221                                   |
| Yum! Brands, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/29/24      | 16,054                   | 1,956,016         | 2,097,616         | 257,412                                  |
|   |              |                   |               |               | <u>210,202</u>           | <u>19,757,244</u> | <u>24,097,135</u> | <u>5,144,019</u>                         |
| <b>Consumer Staples Distribution &amp; Retail</b> |              |                   |               |               |                          |                   |                   |  |
| Costco Wholesale Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,697                    | 1,496,045         | 1,780,236         | 374,457                                  |
| Kroger Co. (The) . . . . .                        | USFF +0.250% | Weekly            | MS            | 07/29/24      | 12,819                   | 569,491           | 585,956           | 42,066                                   |
| Sysco Corp. . . . .                               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,665                    | 530,693           | 560,541           | 49,544                                   |
| Target Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,874                    | 905,478           | 978,995           | 101,490                                  |
| Walmart, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 14,201                   | 2,051,416         | 2,238,788         | 332,358                                  |
|   |              |                   |               |               | <u>44,256</u>            | <u>5,553,123</u>  | <u>6,144,516</u>  | <u>899,915</u>                           |
| <b>Energy</b>                                     |              |                   |               |               |                          |                   |                   |  |
| APA Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 118,461                  | 3,892,440         | 4,250,381         | 555,846                                  |
| Baker Hughes Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 58,956                   | 1,875,909         | 2,015,116         | 210,077                                  |
| ConocoPhillips . . . . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 18,023                   | 1,824,502         | 2,091,930         | 422,055                                  |
| Devon Energy Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/10/28      | 63,208                   | 2,877,891         | 2,863,322         | 139,301                                  |
| EOG Resources, Inc..                              | USFF +0.250% | Weekly            | MS            | 07/29/24      | 12,796                   | 1,375,583         | 1,547,676         | 372,462                                  |
| EQT Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 62,566                   | 1,991,668         | 2,418,802         | 524,237                                  |
| Exxon Mobil Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/06/26      | 29,684                   | 2,932,568         | 2,967,806         | 211,262                                  |
| Halliburton Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 46,105                   | 1,402,544         | 1,666,696         | 345,275                                  |
| Kinder Morgan, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 173,037                  | 2,878,027         | 3,052,373         | 346,861                                  |



# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Energy — (continued)</b>                         |              |                   |               |               |                          |                   |                   |  |
| Marathon Petroleum Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 9,649                    | \$ 1,120,262      | \$ 1,431,526      | \$ 394,658                               |
| Occidental Petroleum Corp. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/06/26      | 14,975                   | 898,749           | 894,157           | 22,206                                   |
| Pioneer Natural Resources Co. . . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,321                    | 2,028,829         | 2,096,106         | 163,654                                  |
| Valero Energy Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/06/26      | 5,458                    | 648,864           | 709,540           | 106,356                                  |
|   |              |                   |               |               | <u>622,239</u>           | <u>25,747,836</u> | <u>28,005,431</u> | <u>3,814,250</u>                         |
| <b>Equity Real Estate Investment Trusts (REITs)</b> |              |                   |               |               |                          |                   |                   |  |
| Alexandria Real Estate Equities, Inc. . . . .       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 22,136                   | 2,159,396         | 2,806,181         | 776,886                                  |
| American Tower Corp. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/29/24      | 2,404                    | 508,684           | 518,976           | 46,718                                   |
| AvalonBay Communities, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 7,232                    | 1,204,146         | 1,353,975         | 256,601                                  |
| Camden Property Trust. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 24,104                   | 2,114,929         | 2,393,286         | 366,292                                  |
| Crown Castle, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,334                    | 119,948           | 153,663           | 39,470                                   |
| Digital Realty Trust, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 14,812                   | 1,605,002         | 1,993,399         | 483,630                                  |
| Extra Space Storage, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 11,684                   | 1,343,708         | 1,873,296         | 592,682                                  |
| Healthpeak Properties, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 109,945                  | 1,808,783         | 2,176,911         | 436,180                                  |
| Prologis, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,113                    | 552,625           | 681,563           | 155,009                                  |
| Realty Income Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/07/27      | 44,811                   | 2,426,371         | 2,573,048         | 290,519                                  |
| SBA Communications Corp. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 353                      | 91,004            | 89,553            | 3,231                                    |
| Simon Property Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 12,587                   | 1,692,261         | 1,795,410         | 175,976                                  |
| VICI Properties, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 32,024                   | 951,760           | 1,020,925         | 125,906                                  |
| Welltower, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,300                    | 492,000           | 568,071           | 104,787                                  |
|   |              |                   |               |               | <u>294,839</u>           | <u>17,070,617</u> | <u>19,998,257</u> | <u>3,853,887</u>                         |
| <b>Financial Services</b>                           |              |                   |               |               |                          |                   |                   |  |
| American Express Co. . . . .                        | USFF +0.250% | Weekly            | MS            | 01/07/27      | 5,001                    | 705,559           | 936,887           | 265,630                                  |
| Ameriprise Financial, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 14                       | 4,714             | 5,318             | 876                                      |
| Berkshire Hathaway, Inc., Class B . . . . .         | USFF +0.250% | Weekly            | MS            | 07/29/24      | 16,012                   | 3,459,894         | 5,710,840         | 2,355,311                                |
| BlackRock, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 2,388                    | 1,389,531         | 1,938,578         | 743,072                                  |
| Blackstone, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,421                    | 688,113           | 709,717           | 42,435                                   |
| Capital One Financial Corp. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,723                    | 619,342           | 881,520           | 299,509                                  |
| Cboe Global Markets, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 14,553                   | 2,575,940         | 2,598,584         | 101,279                                  |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Financial Services — (continued)</b>        |              |                   |               |               |                          |                   |                   |  |
| Charles Schwab Corp. (The) . . . . .           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 7,030                    | \$ 454,955        | \$ 483,664        | \$ 52,539                                |
| CME Group, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 7,094                    | 1,332,051         | 1,493,996         | 264,609                                  |
| Fiserv, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 28,214                   | 3,312,349         | 3,747,948         | 535,517                                  |
| FleetCor Technologies, Inc. . . . .            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 16,237                   | 3,155,205         | 4,588,739         | 1,529,836                                |
| Franklin Resources, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 79,070                   | 2,205,064         | 2,355,495         | 359,998                                  |
| Goldman Sachs Group, Inc. (The) . . . . .      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,513                    | 873,664           | 969,440           | 148,075                                  |
| Intercontinental Exchange, Inc. . . . .        | USFF +0.250% | Weekly            | MS            | 07/29/24      | 9,871                    | 1,019,934         | 1,267,733         | 309,069                                  |
| Invesco Ltd. (Bermuda) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 2,336                    | 32,543            | 41,674            | 15,135                                   |
| Mastercard, Inc., Class A. . . . .             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,974                    | 1,316,608         | 1,694,951         | 439,650                                  |
| Nasdaq, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 39,904                   | 2,147,376         | 2,320,019         | 308,933                                  |
| Northern Trust Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,331                    | 93,672            | 112,310           | 22,552                                   |
| PayPal Holdings, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 79,418                   | 4,143,412         | 4,877,059         | 858,612                                  |
| Raymond James Financial, Inc. . . . .          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 918                      | 93,675            | 102,357           | 13,722                                   |
| S&P Global, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 11/03/25      | 1,437                    | 538,003           | 633,027           | 123,461                                  |
| T Rowe Price Group, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 13,275                   | 1,444,407         | 1,429,585         | 209,862                                  |
| Visa, Inc., Class A. . . . .                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 12,894                   | 2,782,887         | 3,356,953         | 704,626                                  |
|  |              |                   |               |               | <u>355,628</u>           | <u>34,388,898</u> | <u>42,256,394</u> | <u>9,704,308</u>                         |
| <b>Food, Beverage &amp; Tobacco</b>            |              |                   |               |               |                          |                   |                   |  |
| Altria Group, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/29/24      | 23,036                   | 983,621           | 929,272           | 161,136                                  |
| Archer-Daniels-Midland Co. . . . .             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 36,127                   | 2,687,283         | 2,609,092         | 38,833                                   |
| Campbell Soup Co. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/06/26      | 41,617                   | 1,826,717         | 1,799,103         | 73,058                                   |
| Coca-Cola Co. (The) . . . . .                  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 41,234                   | 2,336,233         | 2,429,920         | 311,424                                  |
| Constellation Brands, Inc., Class A . . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7,388                    | 1,793,413         | 1,786,049         | 51,643                                   |
| General Mills, Inc. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 26,975                   | 1,779,443         | 1,757,152         | 103,002                                  |
| Hershey Co. (The) . . . . .                    | USFF +0.250% | Weekly            | MS            | 01/05/26      | 5,659                    | 1,072,066         | 1,055,064         | 21,341                                   |
| J M Smucker Co. (The) . . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 12,660                   | 1,701,327         | 1,599,971         | (22,453)                                 |
| Kellanova . . . . .                            | USFF +0.250% | Weekly            | MS            | 07/08/27      | 36,573                   | 2,258,906         | 2,044,796         | (77,150)                                 |
| Keurig Dr Pepper, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 54,221                   | 1,711,711         | 1,806,644         | 150,316                                  |
| Kraft Heinz Co. (The) . . . . .                | USFF +0.250% | Weekly            | MS            | 07/29/24      | 70,426                   | 2,529,723         | 2,604,353         | 308,102                                  |
| Molson Coors Beverage Co., Class B. . . . .    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 13,095                   | 775,065           | 801,545           | 64,258                                   |
| Mondelez International, Inc., Class A. . . . . | USFF +0.250% | Weekly            | MS            | 01/05/26      | 34,811                   | 2,271,794         | 2,521,361         | 372,577                                  |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                          |                   |                   |  |
| PepsiCo, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 8,616                    | \$ 1,438,213      | \$ 1,463,341      | \$ 118,207                               |
| Philip Morris International, Inc. . .             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 13,372                   | 1,251,917         | 1,258,038         | 113,692                                  |
|   |              |                   |               |               | <u>425,810</u>           | <u>26,417,432</u> | <u>26,465,701</u> | <u>1,787,986</u>                         |
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                          |                   |                   |  |
| Abbott Laboratories . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 9,736                    | 943,755           | 1,071,642         | 219,196                                  |
| Baxter International, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 07/11/28      | 127,769                  | 4,273,060         | 4,939,550         | 820,902                                  |
| Cardinal Health, Inc. .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 22,986                   | 1,887,787         | 2,316,989         | 534,848                                  |
| Cencora, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/05/26      | 9,964                    | 1,652,253         | 2,046,406         | 462,466                                  |
| Centene Corp. . . . .                             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 32,413                   | 2,122,444         | 2,405,369         | 346,983                                  |
| Cigna Group (The) . .                             | USFF +0.250% | Weekly            | MS            | 07/06/26      | 5,225                    | 1,333,951         | 1,564,626         | 304,574                                  |
| CVS Health Corp. . . .                            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 28,022                   | 1,945,220         | 2,212,617         | 429,832                                  |
| DaVita, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 22,493                   | 1,914,154         | 2,356,367         | 499,993                                  |
| DENTSPLY SIRONA, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 25,957                   | 736,983           | 923,810           | 227,932                                  |
| GE HealthCare Technologies, Inc. .                | USFF +0.250% | Weekly            | MS            | 01/07/27      | 45,160                   | 2,819,934         | 3,491,771         | 760,850                                  |
| HCA Healthcare, Inc. .                            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 9,347                    | 2,094,959         | 2,530,046         | 515,607                                  |
| Hologic, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 60,527                   | 4,345,762         | 4,324,654         | 109,956                                  |
| Laboratory Corp. of America Holdings. .           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,614                    | 988,991           | 1,048,716         | 90,416                                   |
| McKesson Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 1,625                    | 691,823           | 752,343           | 86,144                                   |
| Molina Healthcare, Inc. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 5,451                    | 1,635,829         | 1,969,501         | 383,064                                  |
| Teleflex, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,751                    | 744,173           | 935,274           | 214,779                                  |
| UnitedHealth Group, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,592                    | 1,859,296         | 1,891,080         | 114,297                                  |
| Zimmer Biomet Holdings, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,947                    | 1,051,291         | 1,210,550         | 193,555                                  |
|   |              |                   |               |               | <u>428,579</u>           | <u>33,041,665</u> | <u>37,991,311</u> | <u>6,315,394</u>                         |
| <b>Household &amp; Personal Products</b>          |              |                   |               |               |                          |                   |                   |  |
| Colgate-Palmolive Co. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 29,323                   | 2,179,256         | 2,337,336         | 231,809                                  |
| Kenvue, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 129,710                  | 2,706,421         | 2,792,656         | 189,888                                  |
| Kimberly-Clark Corp. .                            | USFF +0.250% | Weekly            | MS            | 01/07/27      | 19,036                   | 2,355,413         | 2,313,064         | 106,598                                  |
| Procter & Gamble Co. (The) . . . . .              | USFF +0.250% | Weekly            | MS            | 07/29/24      | 20,987                   | 2,964,414         | 3,075,435         | 279,627                                  |
|   |              |                   |               |               | <u>199,056</u>           | <u>10,205,504</u> | <u>10,518,491</u> | <u>807,922</u>                           |
| <b>Insurance</b>                                  |              |                   |               |               |                          |                   |                   |  |
| Aflac, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 36,504                   | 2,685,806         | 3,011,580         | 452,844                                  |
| Arch Capital Group Ltd. (Bermuda) . . .           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 20,565                   | 1,176,014         | 1,527,363         | 386,883                                  |
| Assurant, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 10,792                   | 1,338,202         | 1,818,344         | 547,626                                  |
| Brown & Brown, Inc. .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 43,511                   | 2,818,673         | 3,094,067         | 372,631                                  |
| Chubb Ltd. (Switzerland). . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5,649                    | 1,156,096         | 1,276,674         | 164,413                                  |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Insurance — (continued)</b>                                |              |                   |               |               |                          |                   |                   |  |
| Cincinnati Financial Corp. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 15,406                   | \$ 1,557,656      | \$ 1,593,905      | \$ 102,309                               |
| Loews Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 33,759                   | 2,040,747         | 2,349,289         | 376,332                                  |
| Marsh & McLennan Cos., Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 15,515                   | 2,935,781         | 2,939,627         | 92,637                                   |
| MetLife, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,225                    | 71,788            | 81,009            | 19,032                                   |
| Willis Towers Watson PLC (Ireland). . . . .                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,583                    | 1,315,720         | 1,346,620         | 75,254                                   |
|   |              |                   |               |               | <u>188,509</u>           | <u>17,096,483</u> | <u>19,038,478</u> | <u>2,589,961</u>                         |
| <b>Materials</b>  |              |                   |               |               |                          |                   |                   |  |
| CF Industries Holdings, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/29/24      | 35,992                   | 2,426,917         | 2,861,364         | 569,318                                  |
| DuPont de Nemours, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 9,197                    | 604,172           | 707,525           | 148,482                                  |
| Eastman Chemical Co. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 15,484                   | 1,224,138         | 1,390,773         | 215,943                                  |
| Ecolab, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 4,794                    | 803,662           | 950,890           | 174,391                                  |
| International Paper Co. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 72,942                   | 2,436,428         | 2,636,853         | 403,743                                  |
| Linde PLC (Ireland) . . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 7,693                    | 2,746,611         | 3,159,592         | 521,275                                  |
| LyondellBasell Industries NV, Class A (Netherlands) . . . . . | USFF +0.250% | Weekly            | MS            | 07/08/27      | 17,237                   | 1,578,073         | 1,638,894         | 111,587                                  |
| Martin Marietta Materials, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,517                    | 1,245,436         | 1,255,756         | 47,947                                   |
| Mosaic Co. (The) . . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 80,322                   | 2,845,735         | 2,869,905         | 171,003                                  |
| Nucor Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 5,078                    | 736,677           | 883,775           | 185,350                                  |
| Packaging Corp. of America . . . . .                          | USFF +0.250% | Weekly            | MS            | 07/08/27      | 14,525                   | 2,056,818         | 2,366,268         | 431,918                                  |
| PPG Industries, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,163                    | 639,777           | 772,127           | 154,782                                  |
| Sherwin-Williams Co. (The) . . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 6,807                    | 1,897,254         | 2,123,103         | 285,045                                  |
| Steel Dynamics, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 6,397                    | 634,682           | 755,486           | 150,725                                  |
|   |              |                   |               |               | <u>284,148</u>           | <u>21,876,380</u> | <u>24,372,311</u> | <u>3,571,509</u>                         |
| <b>Media &amp; Entertainment</b>                              |              |                   |               |               |                          |                   |                   |  |
| Alphabet, Inc., Class A. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/29/24      | 76,546                   | 6,006,715         | 10,692,711        | 4,867,093                                |
| Charter Communications, Inc., Class A . . . . .               | USFF +0.250% | Weekly            | MS            | 07/08/27      | 903                      | 296,830           | 350,978           | 63,186                                   |
| Comcast Corp., Class A. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 60,414                   | 2,196,176         | 2,649,154         | 586,791                                  |
| Electronic Arts, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 01/07/27      | 6,799                    | 844,691           | 930,171           | 112,465                                  |
| Fox Corp., Class A . . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 38,985                   | 1,192,998         | 1,156,685         | 6,371                                    |
| Interpublic Group of Cos., Inc. (The) . . . . .               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 32,314                   | 933,832           | 1,054,729         | 242,654                                  |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |              |                   |               |               |                          |                   |                   |  |
| Meta Platforms, Inc., Class A . . . . .                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 14,921                   | \$ 2,824,182      | \$ 5,281,437      | \$ 2,546,793                             |
| Netflix, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,453                    | 763,498           | 1,194,317         | 453,921                                  |
| News Corp., Class A .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 22,958                   | 466,495           | 563,619           | 113,189                                  |
| Omnicom Group, Inc..                                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 8,228                    | 588,531           | 711,804           | 165,570                                  |
| Take-Two Interactive Software, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 07/29/24      | 887                      | 113,742           | 142,763           | 32,541                                   |
| Walt Disney Co. (The) . . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 30,201                   | 2,723,921         | 2,726,848         | 91,191                                   |
| Warner Bros Discovery, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 12,405                   | 131,008           | 141,169           | 14,193                                   |
|   |              |                   |               |               | <u>308,014</u>           | <u>19,082,619</u> | <u>27,596,385</u> | <u>9,295,958</u>                         |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                          |                   |                   |  |
| AbbVie, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/29/24      | 16,222                   | 2,367,165         | 2,513,923         | 238,555                                  |
| Amgen, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10,940                   | 2,881,482         | 3,150,939         | 376,487                                  |
| Biogen, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 01/07/27      | 4,935                    | 1,145,432         | 1,277,030         | 165,948                                  |
| Bristol-Myers Squibb Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/06/26      | 80,991                   | 4,499,568         | 4,155,648         | (153,275)                                |
| Danaher Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,708                    | 744,916           | 857,809           | 149,089                                  |
| Gilead Sciences, Inc..                                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 25,838                   | 1,875,234         | 2,093,136         | 374,221                                  |
| Illumina, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,241                    | 191,615           | 172,797           | (12,951)                                 |
| Incyte Corp. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 52,293                   | 2,822,166         | 3,283,477         | 546,457                                  |
| IQVIA Holdings, Inc. .                                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,228                    | 692,081           | 746,895           | 75,764                                   |
| Johnson & Johnson .                                       | USFF +0.250% | Weekly            | MS            | 07/29/24      | 25,968                   | 3,738,559         | 4,070,224         | 778,629                                  |
| Merck & Co., Inc. . . .                                   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 22,963                   | 2,342,241         | 2,503,426         | 355,555                                  |
| Mettler-Toledo International, Inc. . .                    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,400                    | 1,428,588         | 1,698,144         | 312,702                                  |
| Pfizer, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/29/24      | 27,568                   | 851,887           | 793,683           | 490                                      |
| Vertex Pharmaceuticals, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/06/26      | 2,976                    | 1,097,327         | 1,210,905         | 146,741                                  |
| Viatis, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 119,503                  | 1,132,654         | 1,294,217         | 203,814                                  |
| West Pharmaceutical Services, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,997                    | 994,270           | 1,055,304         | 91,696                                   |
|   |              |                   |               |               | <u>402,771</u>           | <u>28,805,185</u> | <u>30,877,557</u> | <u>3,649,922</u>                         |
| <b>Semiconductors &amp; Semiconductor Equipment</b>       |              |                   |               |               |                          |                   |                   |  |
| Applied Materials, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 22,738                   | 2,947,175         | 3,685,148         | 876,175                                  |
| Broadcom, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 5,642                    | 3,774,089         | 6,297,883         | 2,746,584                                |
| KLA Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,014                    | 1,251,185         | 1,752,038         | 564,317                                  |
| Lam Research Corp. .                                      | USFF +0.250% | Weekly            | MS            | 07/29/24      | 2,406                    | 1,302,948         | 1,884,524         | 637,325                                  |
| Microchip Technology, Inc. . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 28,400                   | 2,069,990         | 2,561,112         | 589,212                                  |
| Micron Technology, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/29/24      | 6,000                    | 324,610           | 512,040           | 203,421                                  |

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## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount   | Value             | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| <b>Semiconductors &amp; Semiconductor Equipment — (continued)</b> |              |                   |               |               |                          |                   |                   |  |
| NVIDIA Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 13,843                   | \$ 5,202,952      | \$ 6,855,330      | \$ 1,812,691                             |
| NXP Semiconductors NV (Netherlands) . .                           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 8,742                    | 1,565,330         | 2,007,863         | 513,574                                  |
| QUALCOMM, Inc. . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 22,196                   | 2,537,439         | 3,210,207         | 793,333                                  |
| Skyworks Solutions, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 27,168                   | 2,648,566         | 3,054,227         | 519,246                                  |
|   |              |                   |               |               | <u>140,149</u>           | <u>23,624,284</u> | <u>31,820,372</u> | <u>9,255,878</u>                         |
| <b>Software &amp; Services</b>                                    |              |                   |               |               |                          |                   |                   |  |
| Accenture PLC, Class A (Ireland) . .                              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 12,021                   | 3,789,630         | 4,218,289         | 549,886                                  |
| Adobe, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 5,445                    | 1,844,751         | 3,248,487         | 1,459,425                                |
| ANSYS, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 552                      | 116,848           | 200,310           | 87,076                                   |
| Autodesk, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,266                    | 239,721           | 308,246           | 75,841                                   |
| Cadence Design Systems, Inc. . . . .                              | USFF +0.250% | Weekly            | MS            | 07/29/24      | 1,667                    | 387,671           | 454,041           | 78,145                                   |
| Cognizant Technology Solutions Corp., Class A. . . . .            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 3,346                    | 202,692           | 252,723           | 68,147                                   |
| EPAM Systems, Inc. .  | USFF +0.250% | Weekly            | MS            | 07/06/26      | 362                      | 167,782           | 107,637           | (54,997)                                 |
| Fair Isaac Corp. . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 704                      | 479,165           | 819,463           | 354,831                                  |
| Gen Digital, Inc. . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 190,365                  | 3,683,789         | 4,344,129         | 805,775                                  |
| International Business Machines Corp. . . . .                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 8,707                    | 1,138,394         | 1,424,030         | 357,051                                  |
| Microsoft Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 48,271                   | 11,936,709        | 18,151,827        | 6,886,733                                |
| Oracle Corp. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,870                    | 378,528           | 408,014           | 45,523                                   |
| Roper Technologies, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,391                    | 627,215           | 758,331           | 152,973                                  |
| Salesforce, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 21,314                   | 3,603,577         | 5,608,566         | 2,113,684                                |
| ServiceNow, Inc. . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 558                      | 224,140           | 394,221           | 176,928                                  |
| Synopsys, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 1,400                    | 690,646           | 720,874           | 51,134                                   |
| VeriSign, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/07/27      | 5,167                    | 1,027,105         | 1,064,195         | 68,137                                   |
|   |              |                   |               |               | <u>306,406</u>           | <u>30,538,363</u> | <u>42,483,383</u> | <u>13,276,292</u>                        |
| <b>Technology Hardware &amp; Equipment</b>                        |              |                   |               |               |                          |                   |                   |  |
| Amphenol Corp., Class A. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 24,553                   | 1,912,460         | 2,433,939         | 597,678                                  |
| Apple, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 112,975                  | 10,369,482        | 21,751,077        | 12,078,524                               |
| CDW Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 4,021                    | 734,173           | 914,054           | 208,090                                  |
| Cisco Systems, Inc. .   | USFF +0.250% | Weekly            | MS            | 07/29/24      | 98,700                   | 4,377,471         | 4,986,324         | 1,025,659                                |
| F5, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 10,498                   | 1,557,466         | 1,878,932         | 368,497                                  |
| Hewlett Packard Enterprise Co. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 54,450                   | 772,959           | 924,561           | 196,256                                  |
| HP, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 74,522                   | 1,933,440         | 2,242,367         | 572,549                                  |
| Jabil, Inc. . . . .   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 10,941                   | 1,429,639         | 1,393,883         | 7,423                                    |
| NetApp, Inc. . . . .  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 29,100                   | 2,078,134         | 2,565,456         | 568,824                                  |



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## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|--------------------|--------------------|--|
| <b>Technology Hardware &amp; Equipment</b>           |              |                   |               |               |                          |                    |                    |  |
| <b>— (continued)</b>                                 |              |                   |               |               |                          |                    |                    |  |
| Seagate Technology Holdings PLC (Ireland) . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 7,965                    | \$ 447,278         | \$ 679,972         | \$ 262,993                               |
| TE Connectivity Ltd. (Switzerland) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,139                    | 136,715            | 160,030            | 46,917                                   |
| Teledyne Technologies, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/29/24      | 2,272                    | 882,858            | 1,013,971          | 172,847                                  |
|  |              |                   |               |               | <u>431,136</u>           | <u>26,632,075</u>  | <u>40,944,566</u>  | <u>16,106,257</u>                        |
| <b>Telecommunication Services</b>                    |              |                   |               |               |                          |                    |                    |  |
| AT&T, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 53,403                   | 851,107            | 896,102            | 127,345                                  |
| T-Mobile US, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 07/29/24      | 7,871                    | 1,074,258          | 1,261,957          | 224,911                                  |
| Verizon Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/29/24      | 34,033                   | 1,333,144          | 1,283,044          | 19,683                                   |
|  |              |                   |               |               | <u>95,307</u>            | <u>3,258,509</u>   | <u>3,441,103</u>   | <u>371,939</u>                           |
| <b>Transportation</b>                                |              |                   |               |               |                          |                    |                    |  |
| American Airlines Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 322,507                  | 4,573,796          | 4,431,246          | (4,615)                                  |
| CSX Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/29/24      | 38,285                   | 1,180,151          | 1,327,341          | 211,603                                  |
| Delta Air Lines, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 122,725                  | 4,892,997          | 4,937,227          | 197,185                                  |
| Expeditors International of Washington, Inc. . . . . | USFF +0.250% | Weekly            | MS            | 07/29/24      | 312                      | 32,814             | 39,686             | 9,489                                    |
| FedEx Corp. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 9,397                    | 2,295,948          | 2,377,159          | 168,728                                  |
| Norfolk Southern Corp. . . . .                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,662                    | 902,056            | 1,102,004          | 235,669                                  |
| Old Dominion Freight Line, Inc. . . . .              | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,109                    | 655,390            | 854,841            | 224,263                                  |
| Uber Technologies, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,070                    | 190,149            | 189,020            | 4,694                                    |
| United Parcel Service, Inc., Class B. . . . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 9,338                    | 1,313,410          | 1,468,214          | 200,869                                  |
|  |              |                   |               |               | <u>512,405</u>           | <u>16,036,711</u>  | <u>16,726,738</u>  | <u>1,247,885</u>                         |
| <b>Utilities</b>                                     |              |                   |               |               |                          |                    |                    |  |
| Constellation Energy Corp. . . . .                   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 13,364                   | 1,414,151          | 1,562,118          | 198,145                                  |
| NRG Energy, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/29/24      | 103,372                  | 4,144,067          | 5,344,332          | 1,420,187                                |
| PG&E Corp. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 8,968                    | 124,241            | 161,693            | 41,379                                   |
| Public Service Enterprise Group, Inc. . . . .        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 14,462                   | 856,833            | 884,351            | 76,615                                   |
|  |              |                   |               |               | <u>140,166</u>           | <u>6,539,292</u>   | <u>7,952,494</u>   | <u>1,736,326</u>                         |
| <b>Total Reference Entity — Long</b>                 |              |                   |               |               |                          | <u>471,888,448</u> | <u>567,343,190</u> | <u>118,544,356</u>                       |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| <b>Short</b>                                      |              |                   |               |               |                             |                 |                |  |
| <b>Automobiles &amp; Components</b>               |              |                   |               |               |                             |                 |                |  |
| Aptiv PLC (Jersey) . . .                          | USFF -0.250% | Weekly            | MS            | 01/07/27      | (13,958)                    | \$ (1,896,447)  | \$ (1,252,312) | \$ 596,098                               |
| Ford Motor Co. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (271,636)                   | (3,031,838)     | (3,311,243)    | (399,952)                                |
|   |              |                   |               |               | (285,594)                   | (4,928,285)     | (4,563,555)    | 196,146                                  |
| <b>Banks</b>                                      |              |                   |               |               |                             |                 |                |  |
| Comerica, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/07/27      | (963)                       | (94,874)        | (53,745)       | 33,460                                   |
| Fifth Third Bancorp . .                           | USFF -0.250% | Weekly            | MS            | 01/07/27      | (10,935)                    | (412,597)       | (377,148)      | 5,823                                    |
| Huntington Bancshares, Inc. . .                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (15,526)                    | (254,000)       | (197,491)      | 40,283                                   |
| KeyCorp. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (18,361)                    | (375,925)       | (264,398)      | 85,983                                   |
| M&T Bank Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,266)                     | (603,637)       | (447,703)      | 119,804                                  |
| Regions Financial Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,532)                     | (113,248)       | (87,830)       | 21,549                                   |
| Wells Fargo & Co. . . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (6,947)                     | (328,711)       | (341,931)      | (31,914)                                 |
| Zions Bancorp NA. . .                             | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,855)                     | (201,281)       | (125,249)      | 61,828                                   |
|   |              |                   |               |               | (63,385)                    | (2,384,273)     | (1,895,495)    | 336,816                                  |
| <b>Capital Goods</b>                              |              |                   |               |               |                             |                 |                |  |
| Allegion PLC (Ireland) . . . . .                  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (38,968)                    | (4,235,714)     | (4,936,856)    | (833,897)                                |
| Axon Enterprise, Inc. . .                         | USFF -0.250% | Weekly            | MS            | 01/10/28      | (24,589)                    | (5,066,507)     | (6,352,076)    | (1,414,059)                              |
| Boeing Co. (The). . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,460)                    | (2,491,045)     | (3,247,824)    | (819,906)                                |
| Cummins, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,245)                     | (836,465)       | (777,405)      | 36,620                                   |
| Dover Corp. . . . .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (25,619)                    | (3,509,293)     | (3,940,458)    | (535,576)                                |
| Fastenal Co. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,187)                     | (504,144)       | (530,272)      | (42,109)                                 |
| Generac Holdings, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (26,706)                    | (4,283,857)     | (3,451,483)    | 714,746                                  |
| Honeywell International, Inc. . .                 | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,679)                     | (1,166,446)     | (1,190,943)    | (61,660)                                 |
| Hubbell, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,136)                     | (2,646,496)     | (2,676,174)    | (96,751)                                 |
| Huntington Ingalls Industries, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,177)                     | (1,025,139)     | (1,084,516)    | (125,270)                                |
| IDEX Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (17,538)                    | (3,795,346)     | (3,807,675)    | (119,170)                                |
| L3Harris Technologies, Inc. .                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (19,486)                    | (3,907,089)     | (4,104,141)    | (332,391)                                |
| Nordson Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,038)                     | (2,198,974)     | (2,387,478)    | (270,957)                                |
| Quanta Services, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,311)                     | (591,210)       | (714,514)      | (138,670)                                |
| RTX Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (23,114)                    | (2,326,827)     | (1,944,812)    | 279,111                                  |
| Stanley Black & Decker, Inc. . . . .              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (14,532)                    | (1,987,869)     | (1,425,589)    | 469,144                                  |
| United Rentals, Inc. . .                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,409)                     | (1,831,552)     | (2,528,209)    | (765,482)                                |
| Westinghouse Air Brake Technologies Corp. . . . . | USFF -0.250% | Weekly            | MS            | 01/07/27      | (27,420)                    | (3,067,853)     | (3,479,598)    | (495,996)                                |
| Xylem, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (58,624)                    | (6,255,651)     | (6,704,241)    | (655,842)                                |
|   |              |                   |               |               | (335,238)                   | (51,727,477)    | (55,284,264)   | (5,208,115)                              |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Commercial &amp; Professional Services</b>           |              |                   |               |               |                             |                     |                     |  |
| Ceridian HCM Holding, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (54,531)                    | \$ (4,181,712)      | \$ (3,660,121)      | \$ 415,557                               |
| Cintas Corp. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,535)                     | (1,323,119)         | (1,527,743)         | (245,896)                                |
| Equifax, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (17,578)                    | (3,726,651)         | (4,346,864)         | (746,450)                                |
| Paychex, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (15,056)                    | (1,738,778)         | (1,793,320)         | (104,387)                                |
| Paycom Software, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/05/26      | (7,634)                     | (2,524,223)         | (1,578,100)         | 874,904                                  |
| Rollins, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/29/24      | (55,775)                    | (2,285,473)         | (2,435,694)         | (229,248)                                |
| Verisk Analytics, Inc. .                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (12,810)                    | (3,074,674)         | (3,059,797)         | (66,817)                                 |
| Waste Management, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (21,734)                    | (3,559,739)         | (3,892,559)         | (447,906)                                |
|   |              |                   |               |               | <u>(187,653)</u>            | <u>(22,414,369)</u> | <u>(22,294,198)</u> | <u>(550,243)</u>                         |
| <b>Consumer Discretionary Distribution &amp; Retail</b> |              |                   |               |               |                             |                     |                     |  |
| Bath & Body Works, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (44,677)                    | (1,334,064)         | (1,928,259)         | (627,960)                                |
| Etsy, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (13,576)                    | (2,265,522)         | (1,100,335)         | 1,107,783                                |
| Genuine Parts Co. . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,935)                     | (305,195)           | (267,998)           | 25,981                                   |
| O'Reilly Automotive, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,526)                     | (1,442,600)         | (1,449,822)         | (43,916)                                 |
| Ross Stores, Inc. . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (14,451)                    | (1,807,261)         | (1,999,874)         | (242,219)                                |
| Tractor Supply Co. . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,649)                     | (871,936)           | (784,644)           | 53,980                                   |
|   |              |                   |               |               | <u>(79,814)</u>             | <u>(8,026,578)</u>  | <u>(7,530,932)</u>  | <u>273,649</u>                           |
| <b>Consumer Durables &amp; Apparel</b>                  |              |                   |               |               |                             |                     |                     |  |
| Hasbro, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,118)                     | (147,329)           | (108,145)           | 34,055                                   |
| Lululemon Athletica, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (5,222)                     | (2,157,405)         | (2,669,956)         | (599,837)                                |
| NVR, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (353)                       | (2,206,662)         | (2,471,159)         | (320,407)                                |
| VF Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (202,602)                   | (3,453,180)         | (3,808,918)         | (486,796)                                |
| Whirlpool Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,055)                     | (316,269)           | (250,237)           | 43,796                                   |
|   |              |                   |               |               | <u>(212,350)</u>            | <u>(8,280,845)</u>  | <u>(9,308,415)</u>  | <u>(1,329,189)</u>                       |
| <b>Consumer Services</b>                                |              |                   |               |               |                             |                     |                     |  |
| Airbnb, Inc., Class A .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (23,520)                    | (3,240,326)         | (3,202,013)         | (43,830)                                 |
| Carnival Corp. (Panama) . . . . .                       | USFF -0.250% | Weekly            | MS            | 01/05/26      | (125,098)                   | (2,375,723)         | (2,319,317)         | (4,684)                                  |
| Chipotle Mexican Grill, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (843)                       | (1,793,290)         | (1,927,907)         | (180,036)                                |
| Darden Restaurants, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/11/28      | (18,478)                    | (2,695,530)         | (3,035,935)         | (408,722)                                |
| Domino's Pizza, Inc. .                                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (10,585)                    | (4,144,613)         | (4,363,455)         | (361,494)                                |
| Hilton Worldwide Holdings, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (10,390)                    | (1,721,054)         | (1,891,915)         | (217,169)                                |
| Las Vegas Sands Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (36,808)                    | (1,743,404)         | (1,811,322)         | (118,497)                                |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                    | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| <b>Consumer Services — (continued)</b>              |              |                   |               |               |                             |                 |                |  |
| Norwegian Cruise Line Holdings Ltd. (Bermuda)       | USFF -0.250% | Weekly            | MS            | 07/29/24      | (55,681)                    | \$ (1,433,607)  | \$ (1,115,847) | \$ 281,469                               |
| Wynn Resorts Ltd.                                   | USFF -0.250% | Weekly            | MS            | 07/29/24      | (22,279)                    | (2,422,701)     | (2,029,840)    | 290,300                                  |
|   |              |                   |               |               | (303,682)                   | (21,570,248)    | (21,697,551)   | (762,663)                                |
| <b>Consumer Staples Distribution &amp; Retail</b>   |              |                   |               |               |                             |                 |                |  |
| Dollar General Corp.                                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,058)                     | (1,822,239)     | (1,231,435)    | 532,208                                  |
| Dollar Tree, Inc.                                   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (27,515)                    | (3,709,997)     | (3,908,506)    | (292,572)                                |
| Walgreens Boots Alliance, Inc.                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (24,883)                    | (642,864)       | (649,695)      | (21,634)                                 |
|   |              |                   |               |               | (61,456)                    | (6,175,100)     | (5,789,636)    | 218,002                                  |
| <b>Energy</b>                                       |              |                   |               |               |                             |                 |                |  |
| Chevron Corp.                                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,570)                     | (1,243,007)     | (1,278,301)    | (84,167)                                 |
| Coterra Energy, Inc.                                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (101,607)                   | (2,741,432)     | (2,593,011)    | 61,966                                   |
| Diamondback Energy, Inc.                            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (20,337)                    | (3,132,158)     | (3,153,862)    | (165,332)                                |
| Hess Corp.  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (52,973)                    | (7,795,712)     | (7,636,588)    | (82,702)                                 |
| Marathon Oil Corp.                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (225,192)                   | (5,507,162)     | (5,440,639)    | (121,902)                                |
| ONEOK, Inc.   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (63,985)                    | (4,211,123)     | (4,493,027)    | (388,685)                                |
| Phillips 66   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,176)                     | (617,503)       | (689,133)      | (104,160)                                |
| Schlumberger NV (Curacao)                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (87,566)                    | (4,923,270)     | (4,556,935)    | 197,143                                  |
| SPDR S&P 500 ETF Trust.                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,995)                     | (2,362,218)     | (2,374,173)    | (80,358)                                 |
| Targa Resources Corp.                               | USFF -0.250% | Weekly            | MS            | 07/08/27      | (41,284)                    | (3,279,292)     | (3,586,341)    | (431,775)                                |
| Williams Cos., Inc. (The)                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (32,944)                    | (1,145,329)     | (1,147,440)    | (77,730)                                 |
|   |              |                   |               |               | (644,629)                   | (36,958,206)    | (36,949,450)   | (1,277,702)                              |
| <b>Equity Real Estate Investment Trusts (REITs)</b> |              |                   |               |               |                             |                 |                |  |
| Boston Properties, Inc.                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (42,901)                    | (2,633,255)     | (3,010,363)    | (534,694)                                |
| Equinix, Inc.                                       | USFF -0.250% | Weekly            | MS            | 07/29/24      | (4,644)                     | (3,725,783)     | (3,740,231)    | (188,892)                                |
| Equity Residential                                  | USFF -0.250% | Weekly            | MS            | 01/07/27      | (33,012)                    | (2,219,177)     | (2,019,014)    | 88,574                                   |
| Essex Property Trust, Inc.                          | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,831)                     | (2,089,633)     | (2,437,498)    | (458,260)                                |
| Federal Realty Investment Trust                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (19,317)                    | (1,974,473)     | (1,990,617)    | (111,466)                                |
| Host Hotels & Resorts, Inc.                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (33,693)                    | (622,172)       | (656,003)      | (92,598)                                 |
| Invitation Homes, Inc.                              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,597)                    | (451,985)       | (463,794)      | (29,486)                                 |
| Iron Mountain, Inc.                                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (39,074)                    | (2,295,718)     | (2,734,399)    | (677,929)                                |
| Kimco Realty Corp.                                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (107,722)                   | (2,435,250)     | (2,295,556)    | (42,781)                                 |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                     | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|--------------------------------------|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Equity Real Estate Investment</b> |              |                   |               |               |                             |                     |                     |  |
| <b>Trusts (REITs) — (continued)</b>  |              |                   |               |               |                             |                     |                     |  |
| Mid-America                          |              |                   |               |               |                             |                     |                     |  |
| Apartment                            |              |                   |               |               |                             |                     |                     |  |
| Communities, Inc. .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (953)                       | \$ (146,584)        | \$ (128,140)        | \$ 12,883                                |
| Public Storage . . . . .             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,041)                     | (2,612,579)         | (2,757,505)         | (292,240)                                |
| Regency Centers                      |              |                   |               |               |                             |                     |                     |  |
| Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/07/27      | (44,110)                    | (2,883,836)         | (2,955,370)         | (262,245)                                |
| UDR, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (21,952)                    | (920,258)           | (840,542)           | 45,715                                   |
| Ventas, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 01/05/26      | (88,283)                    | (4,097,073)         | (4,400,025)         | (526,484)                                |
| Weyerhaeuser Co. . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (15,948)                    | (529,765)           | (554,512)           | (41,790)                                 |
|                                      |              |                   |               |               | <u>(484,078)</u>            | <u>(29,637,541)</u> | <u>(30,983,569)</u> | <u>(3,111,693)</u>                       |
| <b>Financial Services</b>            |              |                   |               |               |                             |                     |                     |  |
| Bank of New York                     |              |                   |               |               |                             |                     |                     |  |
| Mellon Corp. (The) .                 | USFF -0.250% | Weekly            | MS            | 01/07/27      | (17,902)                    | (920,400)           | (931,799)           | (59,066)                                 |
| Discover Financial                   |              |                   |               |               |                             |                     |                     |  |
| Services . . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (945)                       | (113,461)           | (106,218)           | 2,591                                    |
| FactSet Research                     |              |                   |               |               |                             |                     |                     |  |
| Systems, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (10,071)                    | (4,566,929)         | (4,804,371)         | (364,858)                                |
| Fidelity National                    |              |                   |               |               |                             |                     |                     |  |
| Information                          |              |                   |               |               |                             |                     |                     |  |
| Services, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/29/24      | (82,730)                    | (5,475,484)         | (4,969,591)         | 264,059                                  |
| Global Payments,                     |              |                   |               |               |                             |                     |                     |  |
| Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/05/26      | (32,561)                    | (4,586,126)         | (4,135,247)         | 293,986                                  |
| Jack Henry &                         |              |                   |               |               |                             |                     |                     |  |
| Associates, Inc. . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (26,072)                    | (3,965,310)         | (4,260,426)         | (411,656)                                |
| MarketAxess                          |              |                   |               |               |                             |                     |                     |  |
| Holdings, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 11/03/25      | (1,921)                     | (597,492)           | (562,565)           | 16,805                                   |
| Moody's Corp. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,841)                     | (685,673)           | (719,021)           | (50,658)                                 |
| MSCI, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (6,442)                     | (3,717,972)         | (3,643,917)         | (57,836)                                 |
| State Street Corp. . . .             | USFF -0.250% | Weekly            | MS            | 07/06/26      | (13,127)                    | (1,204,700)         | (1,016,817)         | 121,020                                  |
| Synchrony Financial .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (27,218)                    | (1,144,507)         | (1,039,455)         | 44,483                                   |
|                                      |              |                   |               |               | <u>(220,830)</u>            | <u>(26,978,054)</u> | <u>(26,189,427)</u> | <u>(201,130)</u>                         |
| <b>Food, Beverage &amp; Tobacco</b>  |              |                   |               |               |                             |                     |                     |  |
| Brown-Forman Corp.,                  |              |                   |               |               |                             |                     |                     |  |
| Class B. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/29/24      | (68,900)                    | (4,309,775)         | (3,934,190)         | 234,354                                  |
| Bunge Global SA                      |              |                   |               |               |                             |                     |                     |  |
| (Switzerland) . . . . .              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (16,143)                    | (1,678,893)         | (1,629,636)         | (2,359)                                  |
| Conagra Brands, Inc..                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,038)                    | (405,804)           | (287,689)           | 95,983                                   |
| Hormel Foods Corp. .                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (108)                       | (5,313)             | (3,468)             | 1,713                                    |
| Lamb Weston                          |              |                   |               |               |                             |                     |                     |  |
| Holdings, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 07/29/24      | (72,984)                    | (7,252,568)         | (7,888,841)         | (871,901)                                |
| McCormick & Co.,                     |              |                   |               |               |                             |                     |                     |  |
| Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/29/24      | (15,748)                    | (1,578,737)         | (1,077,478)         | 437,491                                  |
| Monster Beverage                     |              |                   |               |               |                             |                     |                     |  |
| Corp. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/06/26      | (89,307)                    | (4,841,166)         | (5,144,976)         | (426,581)                                |
| Tyson Foods, Inc.,                   |              |                   |               |               |                             |                     |                     |  |
| Class A. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (155,360)                   | (7,751,881)         | (8,350,600)         | (954,233)                                |
|                                      |              |                   |               |               | <u>(428,588)</u>            | <u>(27,824,137)</u> | <u>(28,316,878)</u> | <u>(1,485,533)</u>                       |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value        | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                 |              |  |
| Align Technology, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,359)                     | \$ (1,462,461)  | \$ (646,366) | \$ 779,072                               |
| Becton Dickinson & Co. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,800)                     | (704,581)       | (682,724)    | 2,436                                    |
| Boston Scientific Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (56,987)                    | (3,009,272)     | (3,294,418)  | (383,980)                                |
| Cooper Cos., Inc. (The) . . . . .                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (8,439)                     | (3,042,722)     | (3,193,655)  | (228,246)                                |
| Dexcom, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/06/26      | (31,929)                    | (3,888,712)     | (3,962,070)  | (199,523)                                |
| Edwards Lifesciences Corp. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (12,460)                    | (1,478,160)     | (950,075)    | 490,664                                  |
| Elevance Health, Inc.. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (3,854)                     | (1,914,228)     | (1,817,392)  | 39,326                                   |
| Henry Schein, Inc.. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (29,122)                    | (2,419,128)     | (2,204,827)  | 152,999                                  |
| Humana, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,525)                     | (2,780,508)     | (2,529,400)  | 175,330                                  |
| IDEXX Laboratories, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,797)                     | (2,004,455)     | (2,107,525)  | (172,484)                                |
| Insulet Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (21,652)                    | (5,751,960)     | (4,698,051)  | 857,692                                  |
| Intuitive Surgical, Inc.. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (5,873)                     | (1,692,257)     | (1,981,315)  | (331,914)                                |
| Medtronic PLC (Ireland) . . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (13,516)                    | (1,115,101)     | (1,113,448)  | (2,931)                                  |
| Quest Diagnostics, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (31,435)                    | (4,331,380)     | (4,334,258)  | (150,114)                                |
| ResMed, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,683)                     | (456,769)       | (289,510)    | 148,902                                  |
| STERIS PLC (Ireland) . . . . .                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (18,521)                    | (4,028,533)     | (4,071,842)  | (182,368)                                |
| Stryker Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,939)                    | (3,209,760)     | (3,275,793)  | (155,932)                                |
| Universal Health Services, Inc., Class B. . . . . | USFF -0.250% | Weekly            | MS            | 01/10/28      | (21,571)                    | (2,776,791)     | (3,288,283)  | (586,303)                                |
|   |              |                   |               |               | (282,462)                   | (46,066,778)    | (44,440,952) | 252,626                                  |
| <b>Household &amp; Personal Products</b>          |              |                   |               |               |                             |                 |              |  |
| Church & Dwight Co., Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (25,454)                    | (2,446,551)     | (2,406,930)  | (35,887)                                 |
| Clorox Co. (The) . . . . .                        | USFF -0.250% | Weekly            | MS            | 01/05/26      | (33,029)                    | (4,474,347)     | (4,709,605)  | (384,365)                                |
| Estee Lauder Cos., Inc. (The), Class A . . . . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (28,095)                    | (4,455,076)     | (4,108,894)  | 203,539                                  |
|   |              |                   |               |               | (86,578)                    | (11,375,974)    | (11,225,429) | (216,713)                                |
| <b>Insurance</b>                                  |              |                   |               |               |                             |                 |              |  |
| Allstate Corp. (The) . . . . .                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (17,997)                    | (2,429,436)     | (2,519,220)  | (227,344)                                |
| American International Group, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 01/07/27      | (21,535)                    | (1,384,682)     | (1,458,996)  | (137,756)                                |
| Aon PLC, Class A (Ireland) . . . . .              | USFF -0.250% | Weekly            | MS            | 07/11/28      | (7,915)                     | (2,583,169)     | (2,303,423)  | 214,280                                  |
| Arthur J Gallagher & Co. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,995)                    | (2,620,939)     | (2,472,556)  | 76,026                                   |
| Everest Group Ltd. (Bermuda) . . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (3,527)                     | (1,371,648)     | (1,247,077)  | 85,340                                   |



# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Insurance — (continued)</b>                            |              |                   |               |               |                             |                     |                     |  |
| Globe Life, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,931)                     | \$ (793,780)        | \$ (843,641)        | \$ (70,688)                              |
| Hartford Financial Services Group, Inc. (The) . . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (22,162)                    | (1,653,484)         | (1,781,382)         | (191,277)                                |
| Principal Financial Group, Inc. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,512)                    | (772,460)           | (826,979)           | (78,984)                                 |
| Progressive Corp. (The) . . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,954)                     | (1,409,256)         | (1,426,193)         | (52,610)                                 |
| Prudential Financial, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (8,257)                     | (895,664)           | (856,333)           | (32,728)                                 |
| Travelers Cos., Inc. (The) . . . . .                      | USFF -0.250% | Weekly            | MS            | 07/08/27      | (10,810)                    | (1,889,860)         | (2,059,197)         | (233,709)                                |
| W R Berkley Corp. . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,115)                    | (701,657)           | (715,333)           | (42,093)                                 |
|   |              |                   |               |               | <u>(139,710)</u>            | <u>(18,506,035)</u> | <u>(18,510,330)</u> | <u>(691,543)</u>                         |
| <b>Materials</b>  |              |                   |               |               |                             |                     |                     |  |
| Air Products and Chemicals, Inc. . . . .                  |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (18,350)                    | (5,185,794)         | (5,024,230)         | (19,200)                                 |
| Albemarle Corp. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (7,755)                     | (1,817,425)         | (1,120,442)         | 641,694                                  |
| Amcor PLC (Jersey) . .                                    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (914)                       | (11,434)            | (8,811)             | 1,975                                    |
| Avery Dennison Corp. . . . .                              |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (15,308)                    | (2,883,774)         | (3,094,665)         | (354,202)                                |
| Ball Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 11/03/25      | (16,433)                    | (1,062,393)         | (945,226)           | 77,545                                   |
| Celanese Corp. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (13,949)                    | (1,717,941)         | (2,167,256)         | (495,661)                                |
| Corteva, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (111,004)                   | (6,284,283)         | (5,319,312)         | 764,273                                  |
| Dow, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (27,751)                    | (1,427,695)         | (1,521,865)         | (132,210)                                |
| FMC Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (46,252)                    | (5,077,032)         | (2,916,189)         | 1,953,440                                |
| Freeport-McMoRan, Inc. . . . .                            |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (14,497)                    | (503,569)           | (617,137)           | (126,060)                                |
| International Flavors & Fragrances, Inc. . . . .          |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,131)                     | (169,264)           | (91,577)            | 69,093                                   |
| Newmont Corp. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (32,633)                    | (1,405,325)         | (1,350,680)         | (13,943)                                 |
| Vulcan Materials Co. .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,323)                     | (1,865,310)         | (1,889,404)         | (71,342)                                 |
| Westrock Co. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (66,784)                    | (2,448,901)         | (2,772,872)         | (404,673)                                |
|   |              |                   |               |               | <u>(381,084)</u>            | <u>(31,860,140)</u> | <u>(28,839,666)</u> | <u>1,890,729</u>                         |
| <b>Media &amp; Entertainment</b>                          |              |                   |               |               |                             |                     |                     |  |
| Live Nation Entertainment, Inc.. . . . .                  |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (26,096)                    | (2,489,562)         | (2,442,586)         | (16,113)                                 |
| Match Group, Inc. . . .                                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (10,408)                    | (1,604,491)         | (379,892)           | 1,277,277                                |
| Paramount Global, Class B. . . . .                        |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.630% | Weekly            | MS            | 01/07/27      | (48,565)                    | (988,883)           | (718,276)           | 228,151                                  |
|   |              |                   |               |               | <u>(85,069)</u>             | <u>(5,082,936)</u>  | <u>(3,540,754)</u>  | <u>1,489,315</u>                         |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                             |                     |                     |  |
| Agilent Technologies, Inc. . . . .                        |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,990)                     | (423,240)           | (415,700)           | (4,444)                                  |
| Bio-Rad Laboratories, Inc., Class A . . . . .             |              |                   |               |               |                             |                     |                     |  |
|   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (1,185)                     | (847,877)           | (382,625)           | 443,826                                  |
| Bio-Techne Corp. . . .                                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (50,191)                    | (4,522,857)         | (3,872,738)         | 513,420                                  |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount     | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (continued)</b> |              |                   |               |               |                             |                     |                     |  |
| Catalent, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 11/03/25      | (137,495)                   | \$ (10,092,651)     | \$ (6,177,650)      | \$ 3,631,644                             |
| Charles River Laboratories International, Inc. . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,284)                     | (1,605,167)         | (1,721,938)         | (171,298)                                |
| Eli Lilly & Co. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,238)                     | (732,439)           | (721,655)           | (8,178)                                  |
| Moderna, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (86,241)                    | (8,718,499)         | (8,576,667)         | (136,993)                                |
| Regeneron Pharmaceuticals, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,535)                     | (2,130,902)         | (2,226,465)         | (149,550)                                |
| Revvity, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (10,402)                    | (1,147,284)         | (1,137,043)         | (18,601)                                 |
| Thermo Fisher Scientific, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,920)                     | (1,051,267)         | (1,019,117)         | 3,923                                    |
| Waters Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (11,088)                    | (3,169,215)         | (3,650,502)         | (580,847)                                |
| Zoetis, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (20,573)                    | (3,968,726)         | (4,060,493)         | (219,008)                                |
|   |              |                   |               |               | <u>(333,142)</u>            | <u>(38,410,124)</u> | <u>(33,962,593)</u> | <u>3,303,894</u>                         |
| <b>Real Estate Management &amp; Development</b>                         |              |                   |               |               |                             |                     |                     |  |
| CBRE Group, Inc., Class A. . . . .                                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (10,196)                    | (834,154)           | (949,146)           | (146,401)                                |
| CoStar Group, Inc. . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (8,903)                     | (749,947)           | (778,033)           | (47,026)                                 |
|   |              |                   |               |               | <u>(19,099)</u>             | <u>(1,584,101)</u>  | <u>(1,727,179)</u>  | <u>(193,427)</u>                         |
| <b>Semiconductors &amp; Semiconductor Equipment</b>                     |              |                   |               |               |                             |                     |                     |  |
| Advanced Micro Devices, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (4,741)                     | (663,535)           | (698,871)           | (53,105)                                 |
| Analog Devices, Inc. .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (23,225)                    | (4,090,632)         | (4,611,556)         | (651,447)                                |
| Enphase Energy, Inc..   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (26,214)                    | (4,575,369)         | (3,463,918)         | 995,426                                  |
| First Solar, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (20,188)                    | (3,822,067)         | (3,477,989)         | 246,778                                  |
| Intel Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (67,359)                    | (2,566,751)         | (3,384,790)         | (972,500)                                |
| Monolithic Power Systems, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,912)                     | (1,559,318)         | (1,836,831)         | (327,114)                                |
| Qorvo, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (46,037)                    | (4,030,906)         | (5,184,227)         | (1,259,845)                              |
| Teradyne, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (36,477)                    | (3,885,080)         | (3,958,484)         | (184,571)                                |
| Texas Instruments, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (22,171)                    | (3,886,607)         | (3,779,269)         | (32,799)                                 |
|   |              |                   |               |               | <u>(249,324)</u>            | <u>(29,080,265)</u> | <u>(30,395,935)</u> | <u>(2,239,177)</u>                       |
| <b>Software &amp; Services</b>  |              |                   |               |               |                             |                     |                     |  |
| Akamai Technologies, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 01/07/27      | (17,179)                    | (1,779,582)         | (2,033,135)         | (298,625)                                |
| Fortinet, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (72,621)                    | (4,357,992)         | (4,250,507)         | (4,903)                                  |
| Gartner, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,705)                     | (1,692,462)         | (2,122,473)         | (472,871)                                |
| Intuit, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,550)                     | (1,464,218)         | (1,593,827)         | (166,810)                                |
| Palo Alto Networks, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (10,614)                    | (2,621,777)         | (3,129,856)         | (574,525)                                |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                             | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| <b>Software &amp; Services — (continued)</b> |              |                   |               |               |                             |                 |                |  |
| PTC, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/07/27      | (21,151)                    | \$ (2,965,565)  | \$ (3,700,579) | \$ (841,481)                             |
| Tyler Technologies, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 01/05/26      | (11,052)                    | (4,544,932)     | (4,621,062)    | (191,383)                                |
|  |              |                   |               |               | (139,872)                   | (19,426,528)    | (21,451,439)   | (2,550,598)                              |
| <b>Technology Hardware &amp; Equipment</b>   |              |                   |               |               |                             |                 |                |  |
| Arista Networks, Inc. .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (12,575)                    | (2,392,229)     | (2,961,538)    | (629,929)                                |
| Corning, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (61,799)                    | (2,149,805)     | (1,881,780)    | 162,165                                  |
| Juniper Networks, Inc. . . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (11,151)                    | (380,122)       | (328,731)      | 34,476                                   |
| Keysight Technologies, Inc. .                | USFF -0.250% | Weekly            | MS            | 01/10/28      | (701)                       | (125,094)       | (111,522)      | 10,490                                   |
| Motorola Solutions, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,966)                     | (2,044,886)     | (2,180,985)    | (195,998)                                |
| Trimble, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/06/26      | (19,914)                    | (1,465,928)     | (1,059,425)    | 369,392                                  |
| Western Digital Corp..                       | USFF -0.250% | Weekly            | MS            | 07/08/27      | (157,871)                   | (6,720,483)     | (8,267,704)    | (1,717,687)                              |
| Zebra Technologies Corp., Class A . . . .    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (8,112)                     | (1,796,477)     | (2,217,253)    | (500,589)                                |
|  |              |                   |               |               | (279,089)                   | (17,075,024)    | (19,008,938)   | (2,467,680)                              |
| <b>Transportation</b>                        |              |                   |               |               |                             |                 |                |  |
| CH Robinson Worldwide, Inc. . . .            | USFF -0.250% | Weekly            | MS            | 07/08/27      | (20,646)                    | (1,770,549)     | (1,783,608)    | (72,339)                                 |
| JB Hunt Transport Services, Inc. . . . .     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (17,454)                    | (3,405,171)     | (3,486,262)    | (205,435)                                |
| Southwest Airlines Co. . . . .               | USFF -0.250% | Weekly            | MS            | 01/05/26      | (226,768)                   | (8,091,941)     | (6,549,060)    | 1,227,494                                |
| Union Pacific Corp. . .                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (6,746)                     | (1,544,043)     | (1,656,953)    | (172,628)                                |
| United Airlines Holdings, Inc. . . . .       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (95,329)                    | (4,567,342)     | (3,933,275)    | 518,246                                  |
|  |              |                   |               |               | (366,943)                   | (19,379,046)    | (17,409,158)   | 1,295,338                                |
| <b>Utilities</b>                             |              |                   |               |               |                             |                 |                |  |
| AES Corp. (The) . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (56,336)                    | (1,326,750)     | (1,084,468)    | 187,599                                  |
| Alliant Energy Corp..                        | USFF -0.250% | Weekly            | MS            | 07/06/26      | (69,658)                    | (3,876,192)     | (3,573,455)    | 100,003                                  |
| Ameren Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (34,802)                    | (2,929,171)     | (2,517,577)    | 276,351                                  |
| American Electric Power Co., Inc. . . .      | USFF -0.250% | Weekly            | MS            | 01/07/27      | (30,707)                    | (2,949,514)     | (2,494,023)    | 258,784                                  |
| American Water Works Co., Inc. . . .         | USFF -0.250% | Weekly            | MS            | 11/03/25      | (10,398)                    | (1,630,558)     | (1,372,432)    | 177,326                                  |
| Atmos Energy Corp. .                         | USFF -0.250% | Weekly            | MS            | 07/29/24      | (18,285)                    | (2,092,360)     | (2,119,231)    | (135,188)                                |
| CenterPoint Energy, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (85,512)                    | (2,499,349)     | (2,443,078)    | (48,532)                                 |
| CMS Energy Corp. . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (53,384)                    | (3,396,628)     | (3,100,009)    | 122,340                                  |
| Consolidated Edison, Inc. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (19,371)                    | (1,746,799)     | (1,762,180)    | (59,621)                                 |
| Dominion Energy, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 01/07/27      | (16,756)                    | (871,192)       | (787,532)      | 52,867                                   |
| DTE Energy Co. . . . .                       | USFF -0.250% | Weekly            | MS            | 01/10/28      | (20,285)                    | (2,183,888)     | (2,236,624)    | (164,078)                                |
| Duke Energy Corp. . .                        | USFF -0.250% | Weekly            | MS            | 01/07/27      | (17,618)                    | (1,743,936)     | (1,709,651)    | (59,644)                                 |
| Edison International .                       | USFF -0.250% | Weekly            | MS            | 07/29/24      | (42,644)                    | (2,985,567)     | (3,048,620)    | (293,684)                                |

# GOTHAM INDEX PLUS FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

### Total Return Swaps (concluded)

| Reference Entity                      | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount        | Value                | Unrealized Appreciation/ (Depreciation)* |
|---------------------------------------|--------------|-------------------|---------------|---------------|-----------------------------|------------------------|----------------------|--|
| <b>Utilities — (continued)</b>        |              |                   |               |               |                             |                        |                      |  |
| Entergy Corp. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/29/24      | (18,355)                    | \$ (1,838,985)         | \$ (1,857,342)       | \$ (75,020)                              |
| Eversource Energy . .                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (63,009)                    | (3,809,629)            | (3,289,070)          | 291,505                                  |
| Exelon Corp. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/29/24      | (34,946)                    | (2,629,716)            | (2,156,867)          | 280,923                                  |
| FirstEnergy Corp. . . .               | USFF -0.250% | Weekly            | MS            | 01/10/28      | (82,163)                    | (3,225,582)            | (2,949,652)          | 156,939                                  |
| NextEra Energy, Inc. .                | USFF -0.250% | Weekly            | MS            | 07/29/24      | (65,997)                    | (2,626,324)            | (2,419,450)          | 81,139                                   |
| NiSource, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (7,427)                     | (668,682)              | (451,116)            | 184,983                                  |
| Pinnacle West Capital Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (105,324)                   | (3,078,422)            | (2,796,352)          | 109,282                                  |
| PPL Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/29/24      | (45,167)                    | (3,489,519)            | (3,244,797)          | 71,091                                   |
| Sempra . . . . .                      | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,327)                     | (258,178)              | (252,762)            | (3,029)                                  |
| Southern Co. (The) . .                | USFF -0.250% | Weekly            | MS            | 01/07/27      | (27,939)                    | (2,133,437)            | (2,087,881)          | (67,454)                                 |
| WEC Energy Group, Inc. . . . .        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (45,507)                    | (3,242,509)            | (3,190,951)          | (92,968)                                 |
| Xcel Energy, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/08/27      | (24,234)                    | (2,284,382)            | (2,039,776)          | 127,891                                  |
|                                       |              |                   |               | 11/03/25      | (43,326)                    | (2,812,608)            | (2,682,313)          | (13,602)                                 |
|                                       |              |                   |               |               | <u>(1,048,477)</u>          | <u>(62,329,877)</u>    | <u>(57,667,209)</u>  | <u>1,466,203</u>                         |
| <b>Total Reference Entity — Short</b> |              |                   |               |               |                             | <u>(547,081,941)</u>   | <u>(538,982,952)</u> | <u>(11,562,688)</u>                      |
| <b>Net Value of Reference Entity</b>  |              |                   |               |               |                             | <u>\$ (75,193,493)</u> | <u>\$ 28,360,238</u> | <u>\$106,981,668</u>                     |

\* Includes \$3,427,937 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley  
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for total return swaps with end of period unrealized appreciation of \$106,981,668, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM LARGE VALUE FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value      |  | Number<br>of Shares | Value     |
|---|---------------------|------------|--|---------------------|-----------|
| <b>COMMON STOCKS — 99.4%</b>                              |                     |            | <b>COMMON STOCKS — (Continued)</b>                             |                     |           |
| <b>Automobiles &amp; Components — 1.2%</b>                |                     |            | <b>Capital Goods — (Continued)</b>                             |                     |           |
| Aptiv PLC (Jersey)* . . . . .                             | 1,162               | \$ 104,254 | TransDigm Group, Inc. . . . .                                  | 25                  | \$ 25,290 |
| BorgWarner, Inc. . . . .                                  | 1,009               | 36,173     | WW Grainger, Inc. . . . .                                      | 261                 | 216,288   |
| General Motors Co. . . . .                                | 7,064               | 253,739    |  |                     | 4,799,827 |
|   |                     | 394,166    | <b>Commercial &amp; Professional Services — 1.0%</b>           |                     |           |
| <b>Banks — 2.6%</b>                                       |                     |            | Automatic Data Processing, Inc. . . . .                        | 247                 | 57,544    |
| Citigroup, Inc. . . . .                                   | 5,709               | 293,671    | Jacobs Solutions, Inc. . . . .                                 | 510                 | 66,198    |
| Citizens Financial Group, Inc. . . . .                    | 2,542               | 84,242     | Leidos Holdings, Inc. . . . .                                  | 566                 | 61,264    |
| Comerica, Inc. . . . .                                    | 718                 | 40,071     | Republic Services, Inc. . . . .                                | 110                 | 18,140    |
| Fifth Third Bancorp . . . . .                             | 3,491               | 120,405    | Robert Half, Inc. . . . .                                      | 464                 | 40,795    |
| Huntington Bancshares, Inc. . . . .                       | 7,892               | 100,386    | Verato Corp. . . . .   | 1,033               | 84,974    |
| KeyCorp. . . . .  | 5,102               | 73,469     |  |                     | 328,915   |
| PNC Financial Services Group, Inc.<br>(The) . . . . .     | 669                 | 103,595    | <b>Consumer Discretionary Distribution &amp; Retail — 5.3%</b> |                     |           |
| Zions Bancorp NA . . . . .                                | 808                 | 35,447     | AutoZone, Inc.* . . . . .                                      | 21                  | 54,298    |
|   |                     | 851,286    | Best Buy Co., Inc. . . . .                                     | 1,178               | 92,214    |
| <b>Capital Goods — 14.4%</b>                              |                     |            | eBay, Inc. . . . .   | 2,834               | 123,619   |
| 3M Co. . . . .  | 2,328               | 254,497    | Genuine Parts Co. . . . .                                      | 587                 | 81,299    |
| A. O. Smith Corp. . . . .                                 | 695                 | 57,296     | Home Depot, Inc. (The) . . . . .                               | 1,476               | 511,508   |
| Allegion PLC (Ireland) . . . . .                          | 341                 | 43,201     | LKQ Corp. . . . .  | 1,153               | 55,102    |
| AMETEK, Inc. . . . .                                      | 507                 | 83,599     | Lowe's Cos., Inc. . . . .                                      | 1,069               | 237,906   |
| Builders FirstSource, Inc.* . . . . .                     | 486                 | 81,133     | O'Reilly Automotive, Inc.* . . . . .                           | 54                  | 51,304    |
| Carrier Global Corp. . . . .                              | 3,476               | 199,696    | Pool Corp. . . . .   | 168                 | 66,983    |
| Caterpillar, Inc. . . . .                                 | 2,087               | 617,063    | Ross Stores, Inc. . . . .                                      | 439                 | 60,753    |
| Cummins, Inc. . . . .                                     | 574                 | 137,513    | TJX Cos., Inc. (The) . . . . .                                 | 4,533               | 425,241   |
| Emerson Electric Co. . . . .                              | 2,471               | 240,502    |  |                     | 1,760,227 |
| Fastenal Co. . . . .                                      | 1,247               | 80,768     | <b>Consumer Durables &amp; Apparel — 1.4%</b>                  |                     |           |
| General Dynamics Corp. . . . .                            | 1,063               | 276,029    | DR Horton, Inc. . . . .  | 243                 | 36,931    |
| General Electric Co. . . . .                              | 2,595               | 331,200    | Garmin Ltd. (Switzerland) . . . . .                            | 826                 | 106,174   |
| Honeywell International, Inc. . . . .                     | 1,229               | 257,734    | Hasbro, Inc. . . . .   | 577                 | 29,462    |
| Huntington Ingalls Industries, Inc. . . . .               | 128                 | 33,234     | Mohawk Industries, Inc.* . . . . .                             | 264                 | 27,324    |
| Illinois Tool Works, Inc. . . . .                         | 581                 | 152,187    | NVR, Inc.* . . . . .   | 2                   | 14,001    |
| Ingersoll Rand, Inc. . . . .                              | 646                 | 49,962     | PulteGroup, Inc. . . . .                                       | 1,031               | 106,420   |
| Johnson Controls International PLC<br>(Ireland) . . . . . | 2,928               | 168,770    | Ralph Lauren Corp. . . . .                                     | 304                 | 43,837    |
| Lockheed Martin Corp. . . . .                             | 731                 | 331,318    | Tapestry, Inc. . . . .   | 1,244               | 45,792    |
| Masco Corp. . . . .                                       | 967                 | 64,770     | VF Corp. . . . .   | 1,530               | 28,764    |
| Otis Worldwide Corp. . . . .                              | 1,912               | 171,067    | Whirlpool Corp. . . . .  | 228                 | 27,763    |
| PACCAR, Inc. . . . .                                      | 1,944               | 189,832    |  |                     | 466,468   |
| Parker-Hannifin Corp. . . . .                             | 553                 | 254,767    | <b>Consumer Services — 4.8%</b>                                |                     |           |
| Pentair PLC (Ireland) . . . . .                           | 711                 | 51,697     | Booking Holdings, Inc.* . . . . .                              | 143                 | 507,252   |
| Rockwell Automation, Inc. . . . .                         | 172                 | 53,403     | Caesars Entertainment, Inc.* . . . . .                         | 1,169               | 54,803    |
| Snap-on, Inc. . . . .                                     | 287                 | 82,897     | Expedia Group, Inc.* . . . . .                                 | 590                 | 89,556    |
| Stanley Black & Decker, Inc. . . . .                      | 635                 | 62,293     | Hilton Worldwide Holdings, Inc. . . . .                        | 375                 | 68,284    |
| Textron, Inc. . . . .                                     | 1,069               | 85,969     | Marriott International, Inc., Class A. . . . .                 | 1,245               | 280,760   |
| Trane Technologies PLC (Ireland) . . . . .                | 598                 | 145,852    | McDonald's Corp. . . . .                                       | 734                 | 217,638   |
|   |                     |            | MGM Resorts International . . . . .                            | 1,859               | 83,060    |

# GOTHAM LARGE VALUE FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |   | Number<br>of Shares | Value            |
|--|---------------------|------------------|---|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                         |                     |                  | <b>COMMON STOCKS — (Continued)</b>                    |                     |                  |
| <b>Consumer Services — (Continued)</b>                     |                     |                  | <b>Financial Services — (Continued)</b>               |                     |                  |
| Royal Caribbean Cruises Ltd.<br>(Liberia)* . . . . .       | 1,065               | \$ 137,907       | T Rowe Price Group, Inc. . . . .                      | 1,218               | \$ 131,166       |
| Yum! Brands, Inc. . . . .                                  | 1,135               | 148,299          | Visa, Inc., Class A . . . . .                         | 229                 | 59,620           |
|  |                     | <u>1,587,559</u> |   |                     | <u>1,582,705</u> |
| <b>Consumer Staples Distribution &amp; Retail — 0.9%</b>   |                     |                  | <b>Food, Beverage &amp; Tobacco — 8.4%</b>            |                     |                  |
| Kroger Co. (The) . . . . .                                 | 3,065               | 140,101          | Altria Group, Inc. . . . .                            | 8,664               | 349,506          |
| Sysco Corp. . . . .  | 2,175               | 159,058          | Archer-Daniels-Midland Co. . . . .                    | 2,513               | 181,489          |
|  |                     | <u>299,159</u>   | Bunge Global SA (Switzerland) . . . .                 | 720                 | 72,684           |
| <b>Energy — 7.6%</b>                                       |                     |                  | Campbell Soup Co. . . . .                             | 1,624               | 70,205           |
| APA Corp. . . . .  | 1,672               | 59,991           | Coca-Cola Co. (The) . . . . .                         | 4,561               | 268,780          |
| Baker Hughes Co. . . . .                                   | 4,669               | 159,587          | Conagra Brands, Inc. . . . .                          | 2,054               | 58,868           |
| ConocoPhillips. . . . .                                    | 2,298               | 266,729          | General Mills, Inc. . . . .                           | 2,508               | 163,371          |
| Devon Energy Corp. . . . .                                 | 2,732               | 123,760          | Hershey Co. (The) . . . . .                           | 153                 | 28,525           |
| EOG Resources, Inc. . . . .                                | 1,499               | 181,304          | Hormel Foods Corp. . . . .                            | 2,329               | 74,784           |
| Exxon Mobil Corp. . . . .                                  | 2,540               | 253,949          | J M Smucker Co. (The) . . . . .                       | 538                 | 67,992           |
| Halliburton Co. . . . .                                    | 3,929               | 142,033          | Kellanova . . . . .                                   | 1,869               | 104,496          |
| Kinder Morgan, Inc. . . . .                                | 8,239               | 145,336          | Keurig Dr Pepper, Inc. . . . .                        | 6,140               | 204,585          |
| Marathon Petroleum Corp. . . . .                           | 2,103               | 312,001          | Kraft Heinz Co. (The) . . . . .                       | 6,008               | 222,176          |
| Occidental Petroleum Corp. . . . .                         | 2,178               | 130,048          | McCormick & Co., Inc., non-voting<br>shares . . . . . | 1,122               | 76,767           |
| Phillips 66 . . . . .                                      | 2,280               | 303,559          | Molson Coors Beverage Co.,<br>Class B . . . . .       | 931                 | 56,986           |
| Pioneer Natural Resources Co. . . . .                      | 945                 | 212,512          | Mondelez International, Inc.,<br>Class A . . . . .    | 3,439               | 249,087          |
| Valero Energy Corp. . . . .                                | 1,924               | 250,120          | PepsiCo, Inc. . . . .                                 | 683                 | 116,001          |
|  |                     | <u>2,540,929</u> | Philip Morris International, Inc. . . . .             | 4,695               | 441,706          |
| <b>Equity Real Estate Investment Trusts (REITs) — 1.8%</b> |                     |                  |   |                     | <u>2,808,008</u> |
| Alexandria Real Estate Equities,<br>Inc. . . . .           | 715                 | 90,640           | <b>Health Care Equipment &amp; Services — 6.8%</b>    |                     |                  |
| Boston Properties, Inc. . . . .                            | 221                 | 15,508           | Baxter International, Inc. . . . .                    | 2,079               | 80,374           |
| Camden Property Trust . . . . .                            | 382                 | 37,929           | Cardinal Health, Inc. . . . .                         | 1,346               | 135,677          |
| Healthpeak Properties, Inc. . . . .                        | 2,286               | 45,263           | Cencora, Inc. . . . .                                 | 600                 | 123,228          |
| Mid-America Apartment<br>Communities, Inc. . . . .         | 362                 | 48,674           | Centene Corp.* . . . . .                              | 2,763               | 205,042          |
| Realty Income Corp. . . . .                                | 2,945               | 169,102          | Cigna Group (The) . . . . .                           | 881                 | 263,815          |
| Simon Property Group, Inc. . . . .                         | 1,283               | 183,007          | CVS Health Corp. . . . .                              | 6,003               | 473,997          |
|  |                     | <u>590,123</u>   | DaVita, Inc.* . . . . .                               | 497                 | 52,066           |
| <b>Financial Services — 4.7%</b>                           |                     |                  | GE HealthCare Technologies, Inc. . .                  | 2,445               | 189,047          |
| Berkshire Hathaway, Inc., Class B* . .                     | 589                 | 210,073          | HCA Healthcare, Inc. . . . .                          | 285                 | 77,144           |
| BlackRock, Inc. . . . .                                    | 172                 | 139,630          | Henry Schein, Inc.* . . . . .                         | 529                 | 40,051           |
| Cboe Global Markets, Inc. . . . .                          | 419                 | 74,817           | Hologic, Inc.* . . . . .                              | 1,236               | 88,312           |
| Fiserv, Inc.* . . . . .                                    | 2,500               | 332,100          | Laboratory Corp. of America<br>Holdings . . . . .     | 382                 | 86,825           |
| FleetCor Technologies, Inc.* . . . . .                     | 402                 | 113,609          | McKesson Corp. . . . .                                | 410                 | 189,822          |
| Franklin Resources, Inc. . . . .                           | 2,702               | 80,493           | Molina Healthcare, Inc.* . . . . .                    | 316                 | 114,174          |
| Nasdaq, Inc. . . . .                                       | 2,677               | 155,641          | Quest Diagnostics, Inc. . . . .                       | 440                 | 60,667           |
| PayPal Holdings, Inc.* . . . . .                           | 4,650               | 285,556          | ResMed, Inc. . . . .                                  | 609                 | 104,760          |
|  |                     |                  |   |                     | <u>2,285,001</u> |



# GOTHAM LARGE VALUE FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|--|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                               |                     |                  | <b>COMMON STOCKS — (Continued)</b>                               |                     |                  |
| <b>Household &amp; Personal Products — 2.3%</b>                  |                     |                  | <b>Media &amp; Entertainment — (Continued)</b>                   |                     |                  |
| Colgate-Palmolive Co. . . . .                                    | 1,989               | \$ 158,543       | Comcast Corp., Class A . . . . .                                 | 12,460              | \$ 546,371       |
| Kenvue, Inc. . . . .   | 8,163               | 175,749          | Electronic Arts, Inc. . . . .                                    | 880                 | 120,393          |
| Kimberly-Clark Corp. . . . .                                     | 1,842               | 223,822          | Fox Corp., Class A . . . . .                                     | 2,404               | 71,327           |
| Procter & Gamble Co. (The) . . . . .                             | 1,535               | 224,939          | Interpublic Group of Cos., Inc. (The) . . . . .                  | 2,073               | 67,663           |
|  |                     | <u>783,053</u>   | Match Group, Inc.* . . . . .                                     | 1,170               | 42,705           |
|  |                     |                  | News Corp., Class A . . . . .                                    | 2,321               | 56,981           |
| <b>Insurance — 3.8%</b>  |                     |                  | Omnicom Group, Inc. . . . .                                      | 1,078               | 93,258           |
| Aflac, Inc. . . . .  | 1,981               | 163,432          | Walt Disney Co. (The) . . . . .                                  | 846                 | 76,385           |
| American International Group, Inc. . . . .                       | 930                 | 63,007           |  |                     | <u>1,209,845</u> |
| Aon PLC, Class A (Ireland). . . . .                              | 145                 | 42,198           | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 5.5%</b> |                     |                  |
| Arthur J Gallagher & Co. . . . .                                 | 85                  | 19,115           | AbbVie, Inc. . . . .   | 1,279               | 198,207          |
| Assurant, Inc. . . . .   | 217                 | 36,562           | Amgen, Inc. . . . .  | 936                 | 269,587          |
| Brown & Brown, Inc. . . . .                                      | 1,309               | 93,083           | Biogen, Inc.* . . . . .  | 302                 | 78,148           |
| Globe Life, Inc. . . . .   | 372                 | 45,280           | Bio-Rad Laboratories, Inc., Class A* . . . . .                   | 122                 | 39,393           |
| Loews Corp. . . . .  | 920                 | 64,023           | Bristol-Myers Squibb Co. . . . .                                 | 7,166               | 367,687          |
| Marsh & McLennan Cos., Inc. . . . .                              | 2,041               | 386,708          | Gilead Sciences, Inc. . . . .                                    | 3,547               | 287,342          |
| MetLife, Inc. . . . .  | 2,592               | 171,409          | Incyte Corp.* . . . . .  | 928                 | 58,269           |
| Prudential Financial, Inc. . . . .                               | 918                 | 95,206           | Johnson & Johnson . . . . .                                      | 2,400               | 376,176          |
| Willis Towers Watson PLC (Ireland) . . . . .                     | 429                 | 103,475          | Merck & Co., Inc. . . . .  | 879                 | 95,829           |
|  |                     | <u>1,283,498</u> | Vertex Pharmaceuticals, Inc.* . . . . .                          | 57                  | 23,193           |
|  |                     |                  | Viatis, Inc. . . . .   | 4,864               | 52,677           |
| <b>Materials — 4.6%</b>  |                     |                  |  |                     | <u>1,846,508</u> |
| Amcor PLC (Jersey) . . . . .                                     | 6,229               | 60,048           | <b>Semiconductors &amp; Semiconductor Equipment — 4.8%</b>       |                     |                  |
| Avery Dennison Corp. . . . .                                     | 78                  | 15,768           | Applied Materials, Inc. . . . .                                  | 1,352               | 219,119          |
| CF Industries Holdings, Inc. . . . .                             | 1,051               | 83,554           | Broadcom, Inc. . . . .   | 590                 | 658,588          |
| Dow, Inc. . . . .  | 2,896               | 158,817          | KLA Corp. . . . .  | 568                 | 330,178          |
| Eastman Chemical Co. . . . .                                     | 491                 | 44,102           | Lam Research Corp. . . . .                                       | 6                   | 4,700            |
| Ecolab, Inc. . . . .   | 26                  | 5,157            | Microchip Technology, Inc. . . . .                               | 651                 | 58,707           |
| FMC Corp. . . . .  | 512                 | 32,282           | NXP Semiconductors NV<br>(Netherlands) . . . . .                 | 2                   | 459              |
| International Flavors & Fragrances,<br>Inc. . . . .              | 1,035               | 83,804           | QUALCOMM, Inc. . . . .   | 1,573               | 227,503          |
| International Paper Co. . . . .                                  | 1,885               | 68,143           | Skyworks Solutions, Inc. . . . .                                 | 867                 | 97,468           |
| LyondellBasell Industries NV,<br>Class A (Netherlands) . . . . . | 1,767               | 168,006          |  |                     | <u>1,596,722</u> |
| Martin Marietta Materials, Inc. . . . .                          | 8                   | 3,991            | <b>Software &amp; Services — 2.2%</b>                            |                     |                  |
| Mosaic Co. (The) . . . . .                                       | 1,789               | 63,921           | Accenture PLC, Class A (Ireland) . . . . .                       | 661                 | 231,951          |
| Nucor Corp. . . . .  | 1,354               | 235,650          | Gen Digital, Inc. . . . .  | 3,186               | 72,705           |
| Packaging Corp. of America . . . . .                             | 488                 | 79,500           | International Business Machines<br>Corp. . . . .                 | 914                 | 149,485          |
| PPG Industries, Inc. . . . .                                     | 216                 | 32,303           | Salesforce, Inc.* . . . . .                                      | 1,007               | 264,982          |
| Sherwin-Williams Co. (The) . . . . .                             | 797                 | 248,584          |  |                     | <u>719,123</u>   |
| Steel Dynamics, Inc. . . . .                                     | 891                 | 105,227          | <b>Technology Hardware &amp; Equipment — 5.1%</b>                |                     |                  |
| Westrock Co. . . . .   | 946                 | 39,278           | Amphenol Corp., Class A . . . . .                                | 1,218               | 120,740          |
|  |                     | <u>1,528,135</u> | Apple, Inc. . . . .  | 32                  | 6,161            |
|  |                     |                  | CDW Corp. . . . .  | 552                 | 125,481          |
| <b>Media &amp; Entertainment — 3.6%</b>                          |                     |                  |  |                     |                  |
| Alphabet, Inc., Class A* . . . . .                               | 2                   | 279              |  |                     |                  |
| Charter Communications, Inc.,<br>Class A* . . . . .              | 346                 | 134,483          |  |                     |                  |

# GOTHAM LARGE VALUE FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |  | Number<br>of Shares | Value                       |
|--|---------------------|------------------|--|---------------------|-----------------------------|
| <b>COMMON STOCKS — (Continued)</b>                       |                     |                  | <b>COMMON STOCKS — (Continued)</b>                   |                     |                             |
| <b>Technology Hardware &amp; Equipment — (Continued)</b> |                     |                  | <b>Transportation — (Continued)</b>                  |                     |                             |
| Cisco Systems, Inc. ....                                 | 10,675              | \$ 539,301       | CH Robinson Worldwide, Inc. ....                     | 634                 | \$ 54,771                   |
| Corning, Inc. ....                                       | 3,414               | 103,956          | Delta Air Lines, Inc. ....                           | 2,769               | 111,397                     |
| F5, Inc.* ....   | 242                 | 43,313           | Expeditors International of<br>Washington, Inc. .... | 301                 | 38,287                      |
| Hewlett Packard Enterprise Co. ....                      | 5,692               | 96,650           | FedEx Corp. ....                                     | 1,084               | 274,220                     |
| HP, Inc. ....  | 5,417               | 162,998          | United Parcel Service, Inc., Class B .               | 2,444               | 384,270                     |
| Jabil, Inc. ....   | 501                 | 63,827           |  |                     | <u>904,330</u>              |
| Juniper Networks, Inc. ....                              | 1,368               | 40,329           |  |                     |                             |
| Keysight Technologies, Inc.* ....                        | 760                 | 120,908          | <b>Utilities — 0.1%</b>                              |                     |                             |
| NetApp, Inc. ....  | 988                 | 87,102           | NRG Energy, Inc. ....                                | 938                 | 48,495                      |
| Seagate Technology Holdings PLC<br>(Ireland) ....        | 1                   | 85               | <b>TOTAL COMMON STOCKS</b>                           |                     |                             |
| TE Connectivity Ltd. (Switzerland) ..                    | 1,381               | 194,031          | (Cost \$29,115,842) ....                             |                     | <u>33,169,433</u>           |
|  |                     | <u>1,704,882</u> | <b>OTHER ASSETS IN EXCESS OF</b>                     |                     |                             |
| <b>Telecommunication Services — 3.8%</b>                 |                     |                  | <b>LIABILITIES - 0.6% ....</b>                       |                     | <u>203,811</u>              |
| AT&T, Inc. ....  | 28,770              | 482,761          | <b>NET ASSETS - 100.0% ....</b>                      |                     | <u><u>\$ 33,373,244</u></u> |
| T-Mobile US, Inc. ....                                   | 1,929               | 309,276          |  |                     |                             |
| Verizon Communications, Inc. ....                        | 12,160              | 458,432          |  |                     |                             |
|  |                     | <u>1,250,469</u> |  |                     |                             |
| <b>Transportation — 2.7%</b>                             |                     |                  |  |                     |                             |
| American Airlines Group, Inc.* ....                      | 3,012               | 41,385           |  |                     |                             |

\* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value          |   | Number<br>of Shares | Value            |
|---|---------------------|----------------|---|---------------------|------------------|
| <b>COMMON STOCKS — 98.8%</b>                          |                     |                | <b>COMMON STOCKS — (Continued)</b>                        |                     |                  |
| <b>Automobiles &amp; Components — 1.8%</b>            |                     |                | <b>Capital Goods — (Continued)</b>                        |                     |                  |
| Aptiv PLC (Jersey)* . . . . .                         | 540                 | \$ 48,449      | Howmet Aerospace, Inc. . . . .                            | 28                  | \$ 1,515         |
| BorgWarner, Inc. . . . .                              | 449                 | 16,097         | Hubbell, Inc. . . . .                                     | 3                   | 987              |
| Ford Motor Co. . . . .                                | 283                 | 3,450          | Huntington Ingalls Industries, Inc. . . . .               | 2                   | 519              |
| General Motors Co. . . . .                            | 2,621               | 94,146         | IDEX Corp. . . . .  | 4                   | 868              |
| Tesla, Inc.* . . . . .                                | 826                 | 205,244        | Illinois Tool Works, Inc. . . . .                         | 21                  | 5,501            |
|   |                     | <u>367,386</u> | Ingersoll Rand, Inc. . . . .                              | 28                  | 2,166            |
|   |                     |                | Johnson Controls International PLC<br>(Ireland) . . . . . | 1,300               | 74,932           |
| <b>Banks — 2.0%</b>                                   |                     |                | L3Harris Technologies, Inc. . . . .                       | 13                  | 2,738            |
| Bank of America Corp. . . . .                         | 1,905               | 64,141         | Lockheed Martin Corp. . . . .                             | 348                 | 157,728          |
| Citigroup, Inc. . . . .                               | 127                 | 6,533          | Masco Corp. . . . .                                       | 429                 | 28,734           |
| Citizens Financial Group, Inc. . . . .                | 215                 | 7,125          | Nordson Corp. . . . .                                     | 3                   | 792              |
| Comerica, Inc. . . . .                                | 58                  | 3,237          | Northrop Grumman Corp. . . . .                            | 73                  | 34,174           |
| Fifth Third Bancorp. . . . .                          | 302                 | 10,416         | Otis Worldwide Corp. . . . .                              | 28                  | 2,505            |
| Huntington Bancshares, Inc. . . . .                   | 69                  | 878            | PACCAR, Inc. . . . .                                      | 338                 | 33,006           |
| JPMorgan Chase & Co. . . . .                          | 1,372               | 233,377        | Parker-Hannifin Corp. . . . .                             | 246                 | 113,332          |
| KeyCorp. . . . .                                      | 419                 | 6,034          | Pentair PLC (Ireland) . . . . .                           | 316                 | 22,976           |
| M&T Bank Corp. . . . .                                | 39                  | 5,346          | Quanta Services, Inc. . . . .                             | 8                   | 1,726            |
| PNC Financial Services Group, Inc.<br>(The) . . . . . | 66                  | 10,220         | Rockwell Automation, Inc. . . . .                         | 8                   | 2,484            |
| Regions Financial Corp. . . . .                       | 45                  | 872            | RTX Corp. . . . .   | 69                  | 5,806            |
| Truist Financial Corp. . . . .                        | 606                 | 22,373         | Snap-on, Inc. . . . .                                     | 101                 | 29,173           |
| US Bancorp. . . . .                                   | 687                 | 29,733         | Stanley Black & Decker, Inc. . . . .                      | 9                   | 883              |
| Wells Fargo & Co. . . . .                             | 217                 | 10,681         | Textron, Inc. . . . .                                     | 375                 | 30,157           |
| Zions Bancorp NA . . . . .                            | 65                  | 2,852          | Trane Technologies PLC (Ireland) . . . . .                | 15                  | 3,659            |
|   |                     | <u>413,818</u> | TransDigm Group, Inc. . . . .                             | 3                   | 3,035            |
|   |                     |                | United Rentals, Inc. . . . .                              | 4                   | 2,294            |
| <b>Capital Goods — 8.1%</b>                           |                     |                | Westinghouse Air Brake<br>Technologies Corp. . . . .      | 9                   | 1,142            |
| 3M Co. . . . .  | 1,049               | 114,677        | WW Grainger, Inc. . . . .                                 | 95                  | 78,726           |
| A. O. Smith Corp. . . . .                             | 286                 | 23,578         | Xylem, Inc. . . . .                                       | 12                  | 1,372            |
| Allegion PLC (Ireland) . . . . .                      | 6                   | 760            |   |                     | <u>1,665,861</u> |
| AMETEK, Inc. . . . .                                  | 13                  | 2,144          | <b>Commercial &amp; Professional Services — 0.5%</b>      |                     |                  |
| Axon Enterprise, Inc.* . . . . .                      | 3                   | 775            | Automatic Data Processing, Inc. . . . .                   | 28                  | 6,523            |
| Boeing Co. (The)* . . . . .                           | 40                  | 10,426         | Broadridge Financial Solutions, Inc. . . . .              | 9                   | 1,852            |
| Builders FirstSource, Inc.* . . . . .                 | 235                 | 39,231         | Ceridian HCM Holding, Inc.* . . . . .                     | 7                   | 470              |
| Carrier Global Corp. . . . .                          | 1,529               | 87,841         | Cintas Corp. . . . .                                      | 5                   | 3,013            |
| Caterpillar, Inc. . . . .                             | 975                 | 288,278        | Copart, Inc.* . . . . .                                   | 46                  | 2,254            |
| Cummins, Inc. . . . .                                 | 171                 | 40,966         | Equifax, Inc. . . . .                                     | 6                   | 1,484            |
| Deere & Co. . . . .                                   | 20                  | 7,997          | Jacobs Solutions, Inc. . . . .                            | 241                 | 31,282           |
| Dover Corp. . . . .                                   | 8                   | 1,230          | Leidos Holdings, Inc. . . . .                             | 263                 | 28,467           |
| Eaton Corp. PLC (Ireland) . . . . .                   | 24                  | 5,780          | Paychex, Inc. . . . .                                     | 25                  | 2,978            |
| Emerson Electric Co. . . . .                          | 1,098               | 106,868        | Paycom Software, Inc. . . . .                             | 2                   | 413              |
| Fastenal Co. . . . .                                  | 28                  | 1,814          | Republic Services, Inc. . . . .                           | 22                  | 3,628            |
| Fortive Corp. . . . .                                 | 167                 | 12,296         | Robert Half, Inc. . . . .                                 | 203                 | 17,848           |
| Generac Holdings, Inc.* . . . . .                     | 3                   | 388            | Rollins, Inc. . . . .                                     | 24                  | 1,048            |
| General Dynamics Corp. . . . .                        | 19                  | 4,934          | Veralto Corp. . . . .                                     | 17                  | 1,398            |
| General Electric Co. . . . .                          | 2,063               | 263,301        |   |                     |                  |
| Honeywell International, Inc. . . . .                 | 46                  | 9,647          |   |                     |                  |

# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value          |
|---|---------------------|----------------|
| <b>COMMON STOCKS — (Continued)</b>                          |                     |                |
| <b>Commercial &amp; Professional Services — (Continued)</b> |                     |                |
| Verisk Analytics, Inc. ....                                 | 8                   | \$ 1,911       |
| Waste Management, Inc. ....                                 | 20                  | 3,582          |
|   |                     | <u>108,151</u> |

|  |       |                  |
|--|-------|------------------|
| <b>Consumer Discretionary Distribution &amp; Retail — 8.2%</b> |       |                  |
| Amazon.com, Inc.* .....  | 5,915 | 898,725          |
| AutoZone, Inc.* .....  | 1     | 2,586            |
| Bath & Body Works, Inc. ....                                   | 16    | 691              |
| Best Buy Co., Inc. ....  | 411   | 32,173           |
| CarMax, Inc.* .....  | 12    | 921              |
| eBay, Inc. ....  | 1,013 | 44,187           |
| Etsy, Inc.* .....  | 7     | 567              |
| Genuine Parts Co. ....   | 268   | 37,118           |
| Home Depot, Inc. (The) .....                                   | 1,091 | 378,086          |
| LKQ Corp. ....   | 512   | 24,469           |
| Lowe's Cos., Inc. ....   | 40    | 8,902            |
| O'Reilly Automotive, Inc.* .....                               | 42    | 39,903           |
| Pool Corp. ....  | 31    | 12,360           |
| Ross Stores, Inc. ....   | 24    | 3,321            |
| TJX Cos., Inc. (The) .....                                     | 2,004 | 187,995          |
| Tractor Supply Co. ....  | 6     | 1,290            |
| Ulta Beauty, Inc.* .....                                       | 3     | 1,470            |
|  |       | <u>1,674,764</u> |

|   |     |                |
|---|-----|----------------|
| <b>Consumer Durables &amp; Apparel — 0.8%</b> |     |                |
| DR Horton, Inc. ....                          | 17  | 2,584          |
| Garmin Ltd. (Switzerland) .....               | 366 | 47,046         |
| Hasbro, Inc. ....                             | 230 | 11,744         |
| Lennar Corp., Class A .....                   | 135 | 20,120         |
| Lululemon Athletica, Inc.* .....              | 6   | 3,068          |
| Mohawk Industries, Inc.* .....                | 122 | 12,627         |
| NIKE, Inc., Class B .....                     | 72  | 7,817          |
| NVR, Inc.* .....                              | 1   | 7,000          |
| PulteGroup, Inc. ....                         | 103 | 10,632         |
| Ralph Lauren Corp. ....                       | 123 | 17,736         |
| Tapestry, Inc. ....                           | 437 | 16,086         |
| VF Corp. ....                                 | 27  | 508            |
| Whirlpool Corp. ....                          | 3   | 365            |
|   |     | <u>157,333</u> |

|                                     |     |         |
|-------------------------------------|-----|---------|
| <b>Consumer Services — 3.4%</b>     |     |         |
| Airbnb, Inc., Class A* .....        | 30  | 4,084   |
| Booking Holdings, Inc.* .....       | 67  | 237,664 |
| Caesars Entertainment, Inc.* .....  | 410 | 19,221  |
| Carnival Corp. (Panama)* .....      | 61  | 1,131   |
| Chipotle Mexican Grill, Inc.* ..... | 2   | 4,574   |
| Darden Restaurants, Inc. ....       | 8   | 1,314   |
| Domino's Pizza, Inc. ....           | 2   | 824     |

|   | Number<br>of Shares | Value          |
|---|---------------------|----------------|
| <b>COMMON STOCKS — (Continued)</b>                      |                     |                |
| <b>Consumer Services — (Continued)</b>                  |                     |                |
| Expedia Group, Inc.* .....                              | 86                  | \$ 13,054      |
| Hilton Worldwide Holdings, Inc. ....                    | 13                  | 2,367          |
| Las Vegas Sands Corp. ....                              | 37                  | 1,821          |
| Marriott International, Inc., Class A. .                | 564                 | 127,188        |
| McDonald's Corp. ....                                   | 630                 | 186,801        |
| MGM Resorts International .....                         | 318                 | 14,208         |
| Norwegian Cruise Line Holdings Ltd.<br>(Bermuda)* ..... | 21                  | 421            |
| Royal Caribbean Cruises Ltd.<br>(Liberia)* .....        | 489                 | 63,321         |
| Starbucks Corp. ....                                    | 78                  | 7,489          |
| Wynn Resorts Ltd. ....                                  | 6                   | 547            |
| Yum! Brands, Inc. ....                                  | 19                  | 2,482          |
|   |                     | <u>688,511</u> |

|  |       |                |
|--|-------|----------------|
| <b>Consumer Staples Distribution &amp; Retail — 0.5%</b> |       |                |
| Costco Wholesale Corp. ....                              | 21    | 13,862         |
| Dollar General Corp. ....                                | 13    | 1,767          |
| Dollar Tree, Inc.* .....                                 | 13    | 1,847          |
| Kroger Co. (The) .....                                   | 1,250 | 57,137         |
| Sysco Corp. ....   | 50    | 3,656          |
| Target Corp. ....  | 28    | 3,988          |
| Walgreens Boots Alliance, Inc. ....                      | 61    | 1,593          |
| Walmart, Inc. ....                                       | 169   | 26,643         |
|  |       | <u>110,493</u> |

|                                    |       |         |
|------------------------------------|-------|---------|
| <b>Energy — 2.3%</b>               |       |         |
| APA Corp. ....                     | 331   | 11,876  |
| Baker Hughes Co. ....              | 1,912 | 65,352  |
| Chevron Corp. ....                 | 625   | 93,225  |
| ConocoPhillips. ....               | 84    | 9,750   |
| Coterra Energy, Inc. ....          | 50    | 1,276   |
| Devon Energy Corp. ....            | 45    | 2,038   |
| Diamondback Energy, Inc. ....      | 12    | 1,861   |
| EOG Resources, Inc. ....           | 40    | 4,838   |
| EQT Corp. ....                     | 25    | 967     |
| Exxon Mobil Corp. ....             | 1,478 | 147,770 |
| Halliburton Co. ....               | 62    | 2,241   |
| Hess Corp. ....                    | 18    | 2,595   |
| Kinder Morgan, Inc. ....           | 134   | 2,364   |
| Marathon Oil Corp. ....            | 41    | 991     |
| Marathon Petroleum Corp. ....      | 299   | 44,360  |
| Occidental Petroleum Corp. ....    | 59    | 3,523   |
| ONEOK, Inc. ....                   | 27    | 1,896   |
| Phillips 66 .....                  | 438   | 58,315  |
| Pioneer Natural Resources Co. .... | 15    | 3,373   |
| Schlumberger NV (Curacao) .....    | 83    | 4,319   |

# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value   |  | Number<br>of Shares | Value     |
|--|---------------------|---------|--|---------------------|-----------|
| <b>COMMON STOCKS — (Continued)</b>                         |                     |         | <b>COMMON STOCKS — (Continued)</b>         |                     |           |
| <b>Energy — (Continued)</b>                                |                     |         | <b>Financial Services — (Continued)</b>    |                     |           |
| Targa Resources Corp. ....                                 | 10                  | \$ 869  | Capital One Financial Corp. ....           | 23                  | \$ 3,016  |
| Valero Energy Corp. ....                                   | 24                  | 3,120   | Cboe Global Markets, Inc. ....             | 42                  | 7,500     |
| Williams Cos., Inc. (The) ....                             | 64                  | 2,229   | Charles Schwab Corp. (The) ....            | 87                  | 5,986     |
|  |                     | 469,148 | CME Group, Inc. ....                       | 159                 | 33,485    |
| <b>Equity Real Estate Investment Trusts (REITs) — 0.8%</b> |                     |         | Discover Financial Services ....           | 17                  | 1,911     |
| Alexandria Real Estate Equities,                           |                     |         | FactSet Research Systems, Inc. ....        | 2                   | 954       |
| Inc. ....  | 11                  | 1,394   | Fidelity National Information              |                     |           |
| American Tower Corp. ....                                  | 221                 | 47,710  | Services, Inc. ....                        | 41                  | 2,463     |
| AvalonBay Communities, Inc. ....                           | 10                  | 1,872   | Fiserv, Inc.* ....                         | 1,166               | 154,891   |
| Boston Properties, Inc. ....                               | 11                  | 772     | FleetCor Technologies, Inc.* ....          | 142                 | 40,131    |
| Camden Property Trust ....                                 | 8                   | 794     | Franklin Resources, Inc. ....              | 890                 | 26,513    |
| Crown Castle, Inc. ....                                    | 206                 | 23,729  | Global Payments, Inc. ....                 | 12                  | 1,524     |
| Digital Realty Trust, Inc. ....                            | 14                  | 1,884   | Goldman Sachs Group, Inc. (The) ..         | 20                  | 7,715     |
| Equinix, Inc. ....   | 4                   | 3,222   | Intercontinental Exchange, Inc. ....       | 40                  | 5,137     |
| Equity Residential ....                                    | 25                  | 1,529   | Invesco Ltd. (Bermuda) ....                | 29                  | 517       |
| Essex Property Trust, Inc. ....                            | 4                   | 992     | Jack Henry & Associates, Inc. ....         | 4                   | 654       |
| Extra Space Storage, Inc. ....                             | 11                  | 1,764   | MarketAxess Holdings, Inc. ....            | 2                   | 586       |
| Federal Realty Investment Trust ....                       | 4                   | 412     | Mastercard, Inc., Class A. ....            | 449                 | 191,503   |
| Healthpeak Properties, Inc. ....                           | 38                  | 752     | Moody's Corp. ....                         | 11                  | 4,296     |
| Host Hotels & Resorts, Inc. ....                           | 34                  | 662     | Morgan Stanley ....                        | 103                 | 9,605     |
| Invitation Homes, Inc. ....                                | 30                  | 1,023   | MSCI, Inc. ....                            | 3                   | 1,697     |
| Iron Mountain, Inc. ....                                   | 13                  | 910     | Nasdaq, Inc. ....                          | 34                  | 1,977     |
| Kimco Realty Corp. ....                                    | 36                  | 767     | Northern Trust Corp. ....                  | 14                  | 1,181     |
| Mid-America Apartment                                      |                     |         | PayPal Holdings, Inc.* ....                | 2,133               | 130,988   |
| Communities, Inc. ....                                     | 6                   | 807     | Raymond James Financial, Inc. ....         | 12                  | 1,338     |
| Prologis, Inc. ....  | 62                  | 8,265   | S&P Global, Inc. ....                      | 15                  | 6,608     |
| Public Storage ....  | 10                  | 3,050   | State Street Corp. ....                    | 16                  | 1,239     |
| Realty Income Corp. ....                                   | 544                 | 31,237  | Synchrony Financial. ....                  | 28                  | 1,069     |
| Regency Centers Corp. ....                                 | 10                  | 670     | T Rowe Price Group, Inc. ....              | 107                 | 11,523    |
| SBA Communications Corp. ....                              | 51                  | 12,938  | Visa, Inc., Class A ....                   | 967                 | 251,758   |
| Simon Property Group, Inc. ....                            | 19                  | 2,710   |  |                     | 1,349,645 |
| UDR, Inc. ....   | 22                  | 842     | <b>Food, Beverage &amp; Tobacco — 6.6%</b> |                     |           |
| Ventas, Inc. ....  | 20                  | 997     | Altria Group, Inc. ....                    | 3,381               | 136,390   |
| VICI Properties, Inc. ....                                 | 49                  | 1,562   | Archer-Daniels-Midland Co. ....            | 1,022               | 73,809    |
| Welltower, Inc. ....                                       | 38                  | 3,426   | Brown-Forman Corp., Class B ....           | 23                  | 1,313     |
| Weyerhaeuser Co. ....                                      | 49                  | 1,704   | Bunge Global SA (Switzerland) ....         | 10                  | 1,009     |
|  |                     | 158,396 | Campbell Soup Co. ....                     | 482                 | 20,837    |
| <b>Financial Services — 6.6%</b>                           |                     |         | Coca-Cola Co. (The) ....                   | 4,044               | 238,313   |
| American Express Co. ....                                  | 34                  | 6,370   | Conagra Brands, Inc. ....                  | 223                 | 6,391     |
| Ameriprise Financial, Inc. ....                            | 6                   | 2,279   | Constellation Brands, Inc., Class A. .     | 11                  | 2,659     |
| Bank of New York Mellon Corp.                              |                     |         | General Mills, Inc. ....                   | 1,111               | 72,371    |
| (The) ....   | 54                  | 2,811   | Hershey Co. (The) ....                     | 14                  | 2,610     |
| Berkshire Hathaway, Inc., Class B* ..                      | 1,035               | 369,143 | Hormel Foods Corp. ....                    | 1,044               | 33,523    |
| BlackRock, Inc. ....                                       | 70                  | 56,826  | J M Smucker Co. (The) ....                 | 196                 | 24,770    |
| Blackstone, Inc. ....                                      | 34                  | 4,451   | Kellanova ....                             | 656                 | 36,677    |
|  |                     |         | Keurig Dr Pepper, Inc. ....                | 2,369               | 78,935    |

# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value     |  | Number<br>of Shares | Value    |
|---|---------------------|-----------|--|---------------------|----------|
| <b>COMMON STOCKS — (Continued)</b>                    |                     |           | <b>COMMON STOCKS — (Continued)</b>                         |                     |          |
| <b>Food, Beverage &amp; Tobacco — (Continued)</b>     |                     |           | <b>Health Care Equipment &amp; Services — (Continued)</b>  |                     |          |
| Kraft Heinz Co. (The) . . . . .                       | 2,348               | \$ 86,829 | Stryker Corp. . . . .                                      | 18                  | \$ 5,390 |
| Lamb Weston Holdings, Inc. . . . .                    | 7                   | 757       | Teleflex, Inc. . . . .                                     | 3                   | 748      |
| McCormick & Co., Inc., non-voting<br>shares . . . . . | 18                  | 1,232     | UnitedHealth Group, Inc. . . . .                           | 65                  | 34,221   |
| Molson Coors Beverage Co.,<br>Class B . . . . .       | 413                 | 25,280    | Universal Health Services, Inc.,<br>Class B . . . . .      | 4                   | 610      |
| Mondelez International, Inc.,<br>Class A . . . . .    | 2,585               | 187,232   | Zimmer Biomet Holdings, Inc. . . . .                       | 10                  | 1,217    |
| Monster Beverage Corp.* . . . . .                     | 50                  | 2,880     |  |                     | 973,988  |
| PepsiCo, Inc. . . . .                                 | 161                 | 27,344    | <b>Household &amp; Personal Products — 1.8%</b>            |                     |          |
| Philip Morris International, Inc. . . . .             | 2,966               | 279,041   | Church & Dwight Co., Inc. . . . .                          | 12                  | 1,135    |
| Tyson Foods, Inc., Class A. . . . .                   | 24                  | 1,290     | Clorox Co. (The) . . . . .                                 | 9                   | 1,283    |
|   |                     | 1,341,492 | Colgate-Palmolive Co. . . . .                              | 58                  | 4,623    |
| <b>Health Care Equipment &amp; Services — 4.8%</b>    |                     |           | Estee Lauder Cos., Inc. (The),<br>Class A . . . . .        | 17                  | 2,486    |
| Abbott Laboratories . . . . .                         | 830                 | 91,358    | Kenvue, Inc. . . . .                                       | 3,658               | 78,757   |
| Align Technology, Inc.* . . . . .                     | 4                   | 1,096     | Kimberly-Clark Corp. . . . .                               | 646                 | 78,496   |
| Baxter International, Inc. . . . .                    | 969                 | 37,462    | Procter & Gamble Co. (The) . . . . .                       | 1,446               | 211,897  |
| Becton Dickinson & Co. . . . .                        | 13                  | 3,170     |  |                     | 378,677  |
| Boston Scientific Corp.* . . . . .                    | 70                  | 4,047     | <b>Insurance — 1.5%</b>                                    |                     |          |
| Cardinal Health, Inc. . . . .                         | 472                 | 47,578    | Aflac, Inc. . . . .  | 29                  | 2,392    |
| Cencora, Inc. . . . .                                 | 352                 | 72,294    | Allstate Corp. (The) . . . . .                             | 13                  | 1,820    |
| Centene Corp.* . . . . .                              | 1,029               | 76,362    | American International Group, Inc. . . . .                 | 35                  | 2,371    |
| Cigna Group (The) . . . . .                           | 229                 | 68,574    | Aon PLC, Class A (Ireland) . . . . .                       | 14                  | 4,074    |
| Cooper Cos., Inc. (The) . . . . .                     | 4                   | 1,514     | Arch Capital Group Ltd. (Bermuda)* . . . . .               | 62                  | 4,605    |
| CVS Health Corp. . . . .                              | 2,459               | 194,163   | Arthur J Gallagher & Co. . . . .                           | 15                  | 3,373    |
| DaVita, Inc.* . . . . .                               | 175                 | 18,333    | Assurant, Inc. . . . .                                     | 3                   | 505      |
| DENTSPLY SIRONA, Inc. . . . .                         | 15                  | 534       | Brown & Brown, Inc. . . . .                                | 544                 | 38,684   |
| Dexcom, Inc.* . . . . .                               | 18                  | 2,234     | Chubb Ltd. (Switzerland) . . . . .                         | 20                  | 4,520    |
| Edwards Lifesciences Corp.* . . . . .                 | 29                  | 2,211     | Cincinnati Financial Corp. . . . .                         | 10                  | 1,035    |
| Elevance Health, Inc. . . . .                         | 15                  | 7,073     | Everest Group Ltd. (Bermuda) . . . . .                     | 3                   | 1,061    |
| GE Healthcare Technologies, Inc. . . . .              | 652                 | 50,413    | Globe Life, Inc. . . . .                                   | 5                   | 609      |
| HCA Healthcare, Inc. . . . .                          | 19                  | 5,143     | Hartford Financial Services Group,<br>Inc. (The) . . . . . | 15                  | 1,206    |
| Henry Schein, Inc.* . . . . .                         | 9                   | 681       | Loews Corp. . . . .  | 15                  | 1,044    |
| Hologic, Inc.* . . . . .                              | 464                 | 33,153    | Marsh & McLennan Cos., Inc. . . . .                        | 941                 | 178,291  |
| Humana, Inc. . . . .                                  | 8                   | 3,662     | MetLife, Inc. . . . .                                      | 51                  | 3,373    |
| IDEXX Laboratories, Inc.* . . . . .                   | 4                   | 2,220     | Principal Financial Group, Inc. . . . .                    | 12                  | 944      |
| Insulet Corp.* . . . . .                              | 3                   | 651       | Progressive Corp. (The) . . . . .                          | 28                  | 4,460    |
| Intuitive Surgical, Inc.* . . . . .                   | 16                  | 5,398     | Prudential Financial, Inc. . . . .                         | 18                  | 1,867    |
| Laboratory Corp. of America<br>Holdings . . . . .     | 163                 | 37,048    | Travelers Cos., Inc. (The) . . . . .                       | 13                  | 2,476    |
| McKesson Corp. . . . .                                | 207                 | 95,837    | W R Berkley Corp. . . . .                                  | 17                  | 1,202    |
| Medtronic PLC (Ireland) . . . . .                     | 85                  | 7,002     | Willis Towers Watson PLC (Ireland) . . . . .               | 198                 | 47,757   |
| Molina Healthcare, Inc.* . . . . .                    | 111                 | 40,105    |  |                     | 307,669  |
| Quest Diagnostics, Inc. . . . .                       | 7                   | 965       | <b>Materials — 1.5%</b>                                    |                     |          |
| ResMed, Inc. . . . .                                  | 120                 | 20,642    | Air Products and Chemicals, Inc. . . . .                   | 10                  | 2,738    |
| STERIS PLC (Ireland) . . . . .                        | 4                   | 879       | Albemarle Corp. . . . .                                    | 6                   | 867      |



# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value     |  | Number<br>of Shares | Value     |
|--|---------------------|-----------|--|---------------------|-----------|
| <b>COMMON STOCKS — (Continued)</b>                               |                     |           | <b>COMMON STOCKS — (Continued)</b>                               |                     |           |
| <b>Materials — (Continued)</b>                                   |                     |           | <b>Media &amp; Entertainment — (Continued)</b>                   |                     |           |
| Amcort PLC (Jersey) . . . . .                                    | 2,759               | \$ 26,597 | Walt Disney Co. (The) . . . . .                                  | 87                  | \$ 7,855  |
| Avery Dennison Corp. . . . .                                     | 4                   | 809       | Warner Bros Discovery, Inc.* . . . . .                           | 1,157               | 13,167    |
| Ball Corp. . . . .   | 15                  | 863       |  |                     | 2,070,664 |
| Celanese Corp. . . . .   | 8                   | 1,243     | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 4.9%</b> |                     |           |
| CF Industries Holdings, Inc. . . . .                             | 352                 | 27,984    | AbbVie, Inc. . . . .   | 344                 | 53,310    |
| Corteva, Inc. . . . .  | 43                  | 2,061     | Agilent Technologies, Inc. . . . .                               | 14                  | 1,946     |
| Dow, Inc. . . . .  | 48                  | 2,632     | Amgen, Inc. . . . .  | 396                 | 114,056   |
| DuPont de Nemours, Inc. . . . .                                  | 30                  | 2,308     | Biogen, Inc.* . . . . .  | 10                  | 2,588     |
| Eastman Chemical Co. . . . .                                     | 7                   | 629       | Bio-Rad Laboratories, Inc., Class A* . . . . .                   | 56                  | 18,082    |
| Ecolab, Inc. . . . .   | 15                  | 2,975     | Bio-Techne Corp. . . . .   | 7                   | 540       |
| FMC Corp. . . . .  | 8                   | 504       | Bristol-Myers Squibb Co. . . . .                                 | 3,209               | 164,654   |
| Freeport-McMoRan, Inc. . . . .                                   | 93                  | 3,959     | Catalent, Inc.* . . . . .  | 9                   | 404       |
| International Flavors & Fragrances,<br>Inc. . . . .              | 18                  | 1,457     | Charles River Laboratories<br>International, Inc.* . . . . .     | 3                   | 709       |
| International Paper Co. . . . .                                  | 661                 | 23,895    | Danaher Corp. . . . .  | 353                 | 81,663    |
| Linde PLC (Ireland) . . . . .                                    | 30                  | 12,321    | Eli Lilly & Co. . . . .  | 45                  | 26,231    |
| LyondellBasell Industries NV,<br>Class A (Netherlands) . . . . . | 23                  | 2,187     | Gilead Sciences, Inc. . . . .                                    | 450                 | 36,455    |
| Martin Marietta Materials, Inc. . . . .                          | 3                   | 1,497     | Illumina, Inc.* . . . . .  | 76                  | 10,582    |
| Mosaic Co. (The) . . . . .                                       | 628                 | 22,438    | Incyte Corp.* . . . . .  | 429                 | 26,937    |
| Newmont Corp. . . . .  | 49                  | 2,028     | IQVIA Holdings, Inc.* . . . . .                                  | 8                   | 1,851     |
| Nucor Corp. . . . .  | 475                 | 82,669    | Johnson & Johnson . . . . .                                      | 2,472               | 387,461   |
| Packaging Corp. of America . . . . .                             | 172                 | 28,021    | Merck & Co., Inc. . . . .  | 180                 | 19,624    |
| PPG Industries, Inc. . . . .                                     | 17                  | 2,542     | Mettler-Toledo International, Inc.* . . . . .                    | 2                   | 2,426     |
| Sherwin-Williams Co. (The) . . . . .                             | 15                  | 4,679     | Moderna, Inc.* . . . . .   | 25                  | 2,486     |
| Steel Dynamics, Inc. . . . .                                     | 313                 | 36,965    | Pfizer, Inc. . . . .   | 401                 | 11,545    |
| Vulcan Materials Co. . . . .                                     | 7                   | 1,589     | Regeneron Pharmaceuticals, Inc.* . . . . .                       | 8                   | 7,026     |
| Westrock Co. . . . .   | 16                  | 664       | Revvity, Inc. . . . .  | 9                   | 984       |
|  |                     | 299,121   | Thermo Fisher Scientific, Inc. . . . .                           | 18                  | 9,554     |
| <b>Media &amp; Entertainment — 10.1%</b>                         |                     |           | Vertex Pharmaceuticals, Inc.* . . . . .                          | 18                  | 7,324     |
| Alphabet, Inc., Class A* . . . . .                               | 6,582               | 919,440   | Viatis, Inc. . . . .   | 80                  | 866       |
| Charter Communications, Inc.,<br>Class A* . . . . .              | 72                  | 27,985    | Waters Corp.* . . . . .  | 3                   | 988       |
| Comcast Corp., Class A . . . . .                                 | 7,852               | 344,310   | West Pharmaceutical Services, Inc. . . . .                       | 4                   | 1,409     |
| Electronic Arts, Inc. . . . .                                    | 129                 | 17,648    | Zoetis, Inc. . . . .   | 21                  | 4,145     |
| Fox Corp., Class A . . . . .                                     | 920                 | 27,296    |  |                     | 995,846   |
| Interpublic Group of Cos., Inc. (The) . . . . .                  | 729                 | 23,795    | <b>Real Estate Management &amp; Development — 0.0%</b>           |                     |           |
| Live Nation Entertainment, Inc.* . . . . .                       | 11                  | 1,030     | CBRE Group, Inc., Class A* . . . . .                             | 21                  | 1,955     |
| Match Group, Inc.* . . . . .                                     | 519                 | 18,944    | CoStar Group, Inc.* . . . . .                                    | 19                  | 1,660     |
| Meta Platforms, Inc., Class A* . . . . .                         | 1,473               | 521,383   |  |                     | 3,615     |
| Netflix, Inc.* . . . . .   | 206                 | 100,297   | <b>Semiconductors &amp; Semiconductor Equipment — 5.4%</b>       |                     |           |
| News Corp., Class A . . . . .                                    | 37                  | 908       | Advanced Micro Devices, Inc.* . . . . .                          | 77                  | 11,351    |
| Omnicom Group, Inc. . . . .                                      | 379                 | 32,787    | Analog Devices, Inc. . . . .                                     | 23                  | 4,567     |
| Paramount Global, Class B . . . . .                              | 42                  | 621       | Applied Materials, Inc. . . . .                                  | 669                 | 108,425   |
| Take-Two Interactive Software, Inc.* . . . . .                   | 82                  | 13,198    | Broadcom, Inc. . . . .   | 607                 | 677,564   |
|  |                     |           | Enphase Energy, Inc.* . . . . .                                  | 6                   | 793       |
|  |                     |           | First Solar, Inc.* . . . . .                                     | 5                   | 861       |

# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |  | Number<br>of Shares | Value            |
|---|---------------------|------------------|--|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                                |                     |                  | <b>COMMON STOCKS — (Continued)</b>                   |                     |                  |
| <b>Semiconductors &amp; Semiconductor Equipment — (Continued)</b> |                     |                  | <b>Technology Hardware &amp; Equipment — 9.8%</b>    |                     |                  |
| Intel Corp. ....  | 245                 | \$ 12,311        | Amphenol Corp., Class A. ....                        | 44                  | \$ 4,362         |
| KLA Corp. ....  | 65                  | 37,785           | Apple, Inc. ....                                     | 7,419               | 1,428,380        |
| Lam Research Corp. ....   | 63                  | 49,345           | Arista Networks, Inc.* ....                          | 16                  | 3,768            |
| Microchip Technology, Inc. ....                                   | 39                  | 3,517            | CDW Corp. ....                                       | 10                  | 2,273            |
| Micron Technology, Inc. ....                                      | 522                 | 44,547           | Cisco Systems, Inc. ....                             | 7,734               | 390,722          |
| Monolithic Power Systems, Inc. ....                               | 2                   | 1,262            | Corning, Inc. ....                                   | 656                 | 19,975           |
| NVIDIA Corp. ....   | 221                 | 109,444          | F5, Inc.* ....                                       | 23                  | 4,117            |
| NXP Semiconductors NV<br>(Netherlands) ....                       | 19                  | 4,364            | Hewlett Packard Enterprise Co. ....                  | 90                  | 1,528            |
| ON Semiconductor Corp.* ....                                      | 29                  | 2,422            | HP, Inc. ....  | 1,899               | 57,141           |
| Qorvo, Inc.* ....   | 7                   | 788              | Jabil, Inc. ....                                     | 242                 | 30,831           |
| QUALCOMM, Inc. ....   | 73                  | 10,558           | Juniper Networks, Inc. ....                          | 609                 | 17,953           |
| Skyworks Solutions, Inc. ....                                     | 191                 | 21,472           | Keysight Technologies, Inc.* ....                    | 13                  | 2,068            |
| Teradyne, Inc. ....   | 11                  | 1,194            | Motorola Solutions, Inc. ....                        | 11                  | 3,444            |
| Texas Instruments, Inc. ....                                      | 44                  | 7,500            | NetApp, Inc. ....                                    | 396                 | 34,911           |
|   |                     | <u>1,110,070</u> | Seagate Technology Holdings PLC<br>(Ireland) ....    | 14                  | 1,195            |
| <b>Software &amp; Services — 12.2%</b>                            |                     |                  | TE Connectivity Ltd. (Switzerland) . .               | 42                  | 5,901            |
| Accenture PLC, Class A (Ireland) . .                              | 263                 | 92,289           | Teledyne Technologies, Inc.* ....                    | 3                   | 1,339            |
| Adobe, Inc.* ....   | 216                 | 128,866          | Trimble, Inc.* ....                                  | 12                  | 638              |
| Akamai Technologies, Inc.* ....                                   | 10                  | 1,183            | Western Digital Corp.* ....                          | 20                  | 1,048            |
| ANSYS, Inc.* ....   | 41                  | 14,878           | Zebra Technologies Corp., Class A* .                 | 3                   | 820              |
| Autodesk, Inc.* ....  | 102                 | 24,835           |  |                     | <u>2,012,414</u> |
| Cadence Design Systems, Inc.* ....                                | 129                 | 35,136           | <b>Telecommunication Services — 3.3%</b>             |                     |                  |
| Cognizant Technology Solutions<br>Corp., Class A ....             | 238                 | 17,976           | AT&T, Inc. ....                                      | 13,657              | 229,164          |
| EPAM Systems, Inc.* ....  | 27                  | 8,028            | T-Mobile US, Inc. ....                               | 1,153               | 184,861          |
| Fair Isaac Corp.* ....  | 2                   | 2,328            | Verizon Communications, Inc. ....                    | 6,781               | 255,644          |
| Fortinet, Inc.* ....  | 37                  | 2,166            |  |                     | <u>669,669</u>   |
| Gartner, Inc.* ....   | 5                   | 2,256            | <b>Transportation — 1.6%</b>                         |                     |                  |
| Gen Digital, Inc. ....  | 1,224               | 27,932           | American Airlines Group, Inc.* ....                  | 1,249               | 17,161           |
| International Business Machines<br>Corp. ....                     | 894                 | 146,214          | CH Robinson Worldwide, Inc. ....                     | 8                   | 691              |
| Intuit, Inc. ....   | 13                  | 8,125            | CSX Corp. ....                                       | 139                 | 4,819            |
| Microsoft Corp. ....  | 4,256               | 1,600,426        | Delta Air Lines, Inc. ....                           | 1,221               | 49,121           |
| Oracle Corp. ....   | 167                 | 17,607           | Expeditors International of<br>Washington, Inc. .... | 11                  | 1,399            |
| Palo Alto Networks, Inc.* ....                                    | 16                  | 4,718            | FedEx Corp. ....                                     | 481                 | 121,679          |
| PTC, Inc.* ....   | 5                   | 875              | JB Hunt Transport Services, Inc. ....                | 5                   | 999              |
| Roper Technologies, Inc. ....                                     | 52                  | 28,349           | Norfolk Southern Corp. ....                          | 15                  | 3,546            |
| Salesforce, Inc.* ....  | 1,066               | 280,507          | Old Dominion Freight Line, Inc. ....                 | 5                   | 2,027            |
| ServiceNow, Inc.* ....  | 15                  | 10,597           | Southwest Airlines Co. ....                          | 29                  | 837              |
| Synopsys, Inc.* ....  | 72                  | 37,074           | Uber Technologies, Inc.* ....                        | 95                  | 5,849            |
| Tyler Technologies, Inc.* ....                                    | 2                   | 836              | Union Pacific Corp. ....                             | 41                  | 10,070           |
| VeriSign, Inc.* ....  | 6                   | 1,236            | United Airlines Holdings, Inc.* ....                 | 16                  | 660              |
|   |                     | <u>2,494,437</u> | United Parcel Service, Inc., Class B .               | 730                 | 114,778          |
|   |                     |                  |  |                     | <u>333,636</u>   |

# GOTHAM ENHANCED S&P 500 INDEX FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value  |  | Number<br>of Shares | Value                |
|---|---------------------|--------|--|---------------------|----------------------|
| <b>COMMON STOCKS — (Continued)</b>        |                     |        | <b>COMMON STOCKS — (Continued)</b>               |                     |                      |
| <b>Utilities — 0.3%</b>                   |                     |        | <b>Utilities — (Continued)</b>                   |                     |                      |
| AES Corp. (The) . . . . .                 | 40                  | \$ 770 | PG&E Corp. . . . .                               | 1,012               | \$ 18,246            |
| Alliant Energy Corp. . . . .              | 12                  | 616    | Pinnacle West Capital Corp. . . . .              | 5                   | 359                  |
| Ameren Corp. . . . .                      | 12                  | 868    | PPL Corp. . . . .                                | 44                  | 1,192                |
| American Electric Power Co., Inc. . . . . | 25                  | 2,030  | Public Service Enterprise Group,<br>Inc. . . . . | 32                  | 1,957                |
| American Water Works Co., Inc. . . . .    | 9                   | 1,188  | Sempra . . . . .                                 | 30                  | 2,242                |
| Atmos Energy Corp. . . . .                | 7                   | 811    | Southern Co. (The) . . . . .                     | 52                  | 3,646                |
| CenterPoint Energy, Inc. . . . .          | 30                  | 857    | WEC Energy Group, Inc. . . . .                   | 15                  | 1,263                |
| CMS Energy Corp. . . . .                  | 13                  | 755    | Xcel Energy, Inc. . . . .                        | 26                  | 1,610                |
| Consolidated Edison, Inc. . . . .         | 23                  | 2,092  |  |                     | <u>64,503</u>        |
| Constellation Energy Corp. . . . .        | 22                  | 2,572  |  |                     |                      |
| Dominion Energy, Inc. . . . .             | 48                  | 2,256  |  |                     |                      |
| DTE Energy Co. . . . .                    | 12                  | 1,323  | TOTAL COMMON STOCKS                              |                     |                      |
| Duke Energy Corp. . . . .                 | 37                  | 3,590  | (Cost \$16,148,594) . . . . .                    |                     | <u>20,219,307</u>    |
| Edison International . . . . .            | 18                  | 1,287  | OTHER ASSETS IN EXCESS OF                        |                     |                      |
| Entergy Corp. . . . .                     | 10                  | 1,012  | LIABILITIES - 1.2% . . . . .                     |                     | <u>244,467</u>       |
| Eversource Energy . . . . .               | 11                  | 574    | NET ASSETS - 100.0% . . . . .                    |                     | <u>\$ 20,463,774</u> |
| Exelon Corp. . . . .                      | 16                  | 988    |  |                     |                      |
| FirstEnergy Corp. . . . .                 | 62                  | 2,226  |  |                     |                      |
| NextEra Energy, Inc. . . . .              | 28                  | 1,026  |  |                     |                      |
| NiSource, Inc. . . . .                    | 97                  | 5,892  |  |                     |                      |
| NRG Energy, Inc. . . . .                  | 20                  | 531    |  |                     |                      |
|   | 14                  | 724    |  |                     |                      |

\* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM HEDGED CORE FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value     |  | Number<br>of Shares | Value     |
|--|---------------------|-----------|--|---------------------|-----------|
| <b>LONG POSITIONS — 137.2%</b>                                 |                     |           | <b>COMMON STOCKS — (Continued)</b>                       |                     |           |
| <b>COMMON STOCKS — 137.2%</b>                                  |                     |           | <b>Consumer Services — (Continued)</b>                   |                     |           |
| <b>Automobiles &amp; Components — 0.3%</b>                     |                     |           | McDonald's Corp.†  | 147                 | \$ 43,587 |
| BorgWarner, Inc. ....  | 610                 | \$ 21,869 | MGM Resorts International†                               | 210                 | 9,382     |
| <b>Capital Goods — 6.7%</b>                                    |                     |           | Yum! Brands, Inc.†                                       | 194                 | 25,348    |
| Builders FirstSource, Inc.*                                    | 309                 | 51,585    |  |                     | 238,440   |
| Emerson Electric Co. ....                                      | 190                 | 18,493    | <b>Consumer Staples Distribution &amp; Retail — 1.6%</b> |                     |           |
| Fastenal Co. ....  | 122                 | 7,902     | Kroger Co. (The) ....                                    | 2,207               | 100,882   |
| General Electric Co. ....                                      | 421                 | 53,732    | Sysco Corp.†   | 74                  | 5,412     |
| Johnson Controls International PLC<br>(Ireland) . . . . .      | 166                 | 9,568     |  |                     | 106,294   |
| Lockheed Martin Corp.†   | 205                 | 92,914    | <b>Energy — 1.6%</b>                                     |                     |           |
| Masco Corp. ....   | 62                  | 4,153     | Baker Hughes Co. ....                                    | 595                 | 20,337    |
| Northrop Grumman Corp.†  | 17                  | 7,958     | ConocoPhillips. ....                                     | 18                  | 2,089     |
| Pentair PLC (Ireland)†   | 323                 | 23,485    | Marathon Petroleum Corp. ....                            | 53                  | 7,863     |
| Snap-on, Inc.†   | 358                 | 103,405   | Phillips 66 . . . . .                                    | 118                 | 15,711    |
| WW Grainger, Inc.†   | 70                  | 58,008    | Pioneer Natural Resources Co. ....                       | 256                 | 57,569    |
|  |                     | 431,203   |  |                     | 103,569   |
| <b>Commercial &amp; Professional Services — 1.5%</b>           |                     |           | <b>Financial Services — 7.5%</b>                         |                     |           |
| Copart, Inc.†*   | 1,019               | 49,931    | Berkshire Hathaway, Inc., Class B†*                      | 321                 | 114,488   |
| Leidos Holdings, Inc. ....                                     | 51                  | 5,520     | Cboe Global Markets, Inc.†                               | 740                 | 132,134   |
| Republic Services, Inc. ....                                   | 252                 | 41,558    | CME Group, Inc.†   | 119                 | 25,061    |
|  |                     | 97,009    | Fiserv, Inc. ....  | 291                 | 38,657    |
| <b>Consumer Discretionary Distribution &amp; Retail — 6.9%</b> |                     |           | FleetCor Technologies, Inc.*                             | 2                   | 565       |
| Amazon.com, Inc.†*   | 1,161               | 176,402   | MarketAxess Holdings, Inc.†                              | 40                  | 11,714    |
| AutoZone, Inc.†*   | 4                   | 10,342    | Mastercard, Inc., Class A†                               | 105                 | 44,784    |
| Best Buy Co., Inc.†  | 31                  | 2,427     | Nasdaq, Inc.†  | 365                 | 21,221    |
| eBay, Inc.†  | 1,403               | 61,199    | PayPal Holdings, Inc.†*                                  | 657                 | 40,346    |
| Genuine Parts Co.†   | 557                 | 77,145    | Visa, Inc., Class A†                                     | 228                 | 59,360    |
| Home Depot, Inc. (The) . . . . .                               | 99                  | 34,308    |  |                     | 488,330   |
| LKQ Corp. ....   | 129                 | 6,165     | <b>Food, Beverage &amp; Tobacco — 22.1%</b>              |                     |           |
| Lowe's Cos., Inc.†   | 162                 | 36,053    | Altria Group, Inc.†                                      | 3,076               | 124,086   |
| O'Reilly Automotive, Inc.*                                     | 10                  | 9,501     | Archer-Daniels-Midland Co. ....                          | 117                 | 8,450     |
| TJX Cos., Inc. (The) . . . . .                                 | 252                 | 23,640    | Campbell Soup Co.†                                       | 2,841               | 122,817   |
| Tractor Supply Co. ....  | 36                  | 7,741     | Coca-Cola Co. (The)†                                     | 1,767               | 104,129   |
|  |                     | 444,923   | Conagra Brands, Inc. ....                                | 1,539               | 44,108    |
| <b>Consumer Durables &amp; Apparel — 3.4%</b>                  |                     |           | General Mills, Inc.†                                     | 2,051               | 133,602   |
| Garmin Ltd. (Switzerland)†                                     | 1,000               | 128,540   | Hershey Co. (The)†                                       | 282                 | 52,576    |
| NIKE, Inc., Class B†   | 222                 | 24,103    | Hormel Foods Corp.†                                      | 1,831               | 58,793    |
| PulteGroup, Inc. ....  | 217                 | 22,399    | J M Smucker Co. (The)†                                   | 834                 | 105,401   |
| Tapestry, Inc. ....  | 1,167               | 42,957    | Kellanova . . . . .                                      | 1,736               | 97,060    |
|  |                     | 217,999   | Keurig Dr Pepper, Inc.†                                  | 2,923               | 97,394    |
| <b>Consumer Services — 3.7%</b>                                |                     |           | Kraft Heinz Co. (The)†                                   | 3,226               | 119,298   |
| Booking Holdings, Inc.†*                                       | 31                  | 109,964   | McCormick & Co., Inc., non-voting<br>shares†             | 222                 | 15,189    |
| Chipotle Mexican Grill, Inc.*                                  | 3                   | 6,861     | Molson Coors Beverage Co.,<br>Class B†                   | 1,800               | 110,178   |
| Marriott International, Inc., Class A .                        | 192                 | 43,298    |  |                     |           |

# GOTHAM HEDGED CORE FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value            |  | Number<br>of Shares | Value          |
|--|---------------------|------------------|--|---------------------|----------------|
| <b>COMMON STOCKS — (Continued)</b>                     |                     |                  | <b>COMMON STOCKS — (Continued)</b>                               |                     |                |
| <b>Food, Beverage &amp; Tobacco — (Continued)</b>      |                     |                  | <b>Media &amp; Entertainment — (Continued)</b>                   |                     |                |
| Mondelez International, Inc.,                          |                     |                  | Comcast Corp., Class A <sup>†</sup> . . . . .                    | 1,960               | \$ 85,946      |
| Class A . . . . .                                      | 1,352               | \$ 97,925        | Electronic Arts, Inc. <sup>†</sup> . . . . .                     | 458                 | 62,659         |
| PepsiCo, Inc. <sup>†</sup> . . . . .                   | 519                 | 88,147           | Fox Corp., Class A <sup>†</sup> . . . . .                        | 208                 | 6,171          |
| Philip Morris International, Inc. <sup>†</sup> . . . . | 554                 | 52,120           | Interpublic Group of Cos., Inc. (The).                           | 1,960               | 63,974         |
|  |                     | <u>1,431,273</u> | Meta Platforms, Inc., Class A <sup>†</sup> . . . . .             | 289                 | 102,295        |
| <b>Health Care Equipment &amp; Services — 13.0%</b>    |                     |                  | Netflix, Inc. <sup>†</sup> . . . . .                             | 116                 | 56,478         |
| Abbott Laboratories <sup>†</sup> . . . . .             | 196                 | 21,574           | Omnicom Group, Inc. <sup>†</sup> . . . . .                       | 906                 | 78,378         |
| Baxter International, Inc. . . . .                     | 190                 | 7,345            | Take-Two Interactive Software,                                   |                     |                |
| Cardinal Health, Inc. <sup>†</sup> . . . . .           | 977                 | 98,481           | Inc. <sup>†</sup> . . . . .                                      | 20                  | 3,219          |
| Cencora, Inc. <sup>†</sup> . . . . .                   | 399                 | 81,947           | Walt Disney Co. (The) . . . . .                                  | 67                  | 6,050          |
| Centene Corp. <sup>†</sup> . . . . .                   | 542                 | 40,222           |  |                     | <u>668,352</u> |
| Cigna Group (The) <sup>†</sup> . . . . .               | 100                 | 29,945           | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 7.7%</b> |                     |                |
| CVS Health Corp. . . . .                               | 957                 | 75,565           | AbbVie, Inc. . . . .   | 218                 | 33,783         |
| DaVita, Inc. <sup>†</sup> . . . . .                    | 262                 | 27,447           | Amgen, Inc. <sup>†</sup> . . . . .                               | 277                 | 79,782         |
| GE HealthCare Technologies, Inc. <sup>†</sup> . .      | 550                 | 42,526           | Bio-Rad Laboratories, Inc., Class A <sup>*</sup> .               | 271                 | 87,503         |
| Henry Schein, Inc. <sup>†</sup> . . . . .              | 153                 | 11,584           | Bristol-Myers Squibb Co. <sup>†</sup> . . . . .                  | 1,719               | 88,202         |
| Hologic, Inc. <sup>*</sup> . . . . .                   | 1,208               | 86,312           | Danaher Corp. <sup>†</sup> . . . . .                             | 83                  | 19,201         |
| Laboratory Corp. of America                            |                     |                  | Gilead Sciences, Inc. . . . .                                    | 46                  | 3,726          |
| Holdings . . . . .                                     | 104                 | 23,638           | Illumina, Inc. <sup>†</sup> . . . . .                            | 18                  | 2,506          |
| McKesson Corp. <sup>†</sup> . . . . .                  | 300                 | 138,894          | Incyte Corp. <sup>*</sup> . . . . .                              | 605                 | 37,988         |
| Molina Healthcare, Inc. <sup>†</sup> . . . . .         | 289                 | 104,418          | Johnson & Johnson <sup>†</sup> . . . . .                         | 659                 | 103,292        |
| Quest Diagnostics, Inc. . . . .                        | 55                  | 7,583            | Merck & Co., Inc. <sup>†</sup> . . . . .                         | 293                 | 31,943         |
| UnitedHealth Group, Inc. . . . .                       | 91                  | 47,909           | Vertex Pharmaceuticals, Inc. <sup>*</sup> . . . . .              | 31                  | 12,614         |
|  |                     | <u>845,390</u>   |  |                     | <u>500,540</u> |
| <b>Household &amp; Personal Products — 8.7%</b>        |                     |                  | <b>Semiconductors &amp; Semiconductor Equipment — 7.4%</b>       |                     |                |
| Church & Dwight Co., Inc. <sup>†</sup> . . . . .       | 628                 | 59,384           | Applied Materials, Inc. <sup>†</sup> . . . . .                   | 1,068               | 173,091        |
| Colgate-Palmolive Co. <sup>†</sup> . . . . .           | 829                 | 66,079           | Broadcom, Inc. <sup>†</sup> . . . . .                            | 139                 | 155,159        |
| Kenvue, Inc. . . . .                                   | 8,875               | 191,079          | KLA Corp. <sup>†</sup> . . . . .                                 | 138                 | 80,219         |
| Kimberly-Clark Corp. <sup>†</sup> . . . . .            | 1,184               | 143,868          | Lam Research Corp. <sup>†</sup> . . . . .                        | 64                  | 50,129         |
| Procter & Gamble Co. (The) <sup>†</sup> . . . . .      | 727                 | 106,534          | Skyworks Solutions, Inc. . . . .                                 | 169                 | 18,999         |
|  |                     | <u>566,944</u>   |  |                     | <u>477,597</u> |
| <b>Insurance — 3.4%</b>                                |                     |                  | <b>Software &amp; Services — 10.3%</b>                           |                     |                |
| Brown & Brown, Inc. <sup>†</sup> . . . . .             | 1,011               | 71,892           | Accenture PLC, Class A (Ireland) . . .                           | 177                 | 62,111         |
| Marsh & McLennan Cos., Inc. <sup>†</sup> . . . .       | 695                 | 131,682          | Adobe, Inc. <sup>†</sup> . . . . .                               | 12                  | 7,159          |
| Willis Towers Watson PLC (Ireland) .                   | 79                  | 19,055           | Akamai Technologies, Inc. <sup>†</sup> . . . . .                 | 145                 | 17,161         |
|  |                     | <u>222,629</u>   | Gen Digital, Inc. <sup>†</sup> . . . . .                         | 2,364               | 53,946         |
| <b>Materials — 0.9%</b>                                |                     |                  | International Business Machines                                  |                     |                |
| Amcor PLC (Jersey) . . . . .                           | 5,353               | 51,603           | Corp. <sup>†</sup> . . . . .                                     | 546                 | 89,298         |
| Packaging Corp. of America. . . . .                    | 39                  | 6,353            | Microsoft Corp. <sup>†</sup> . . . . .                           | 797                 | 299,704        |
|  |                     | <u>57,956</u>    | Oracle Corp. . . . .   | 48                  | 5,061          |
| <b>Media &amp; Entertainment — 10.3%</b>               |                     |                  | Roper Technologies, Inc. <sup>†</sup> . . . . .                  | 12                  | 6,542          |
| Alphabet, Inc., Class A <sup>†</sup> . . . . .         | 1,410               | 196,963          | Salesforce, Inc. <sup>†</sup> . . . . .                          | 370                 | 97,362         |
| Charter Communications, Inc.,                          |                     |                  | Synopsys, Inc. <sup>*</sup> . . . . .                            | 50                  | 25,746         |
| Class A <sup>†</sup> . . . . .                         | 16                  | 6,219            | VeriSign, Inc. <sup>*</sup> . . . . .                            | 2                   | 412            |
|  |                     |                  |  |                     | <u>664,502</u> |

# GOTHAM HEDGED CORE FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value            |
|---|---------------------|------------------|
| <b>COMMON STOCKS — (Continued)</b>                  |                     |                  |
| <b>Technology Hardware &amp; Equipment — 14.2%</b>  |                     |                  |
| Apple, Inc.†  | 1,567               | \$ 301,694       |
| CDW Corp.†  | 212                 | 48,192           |
| Cisco Systems, Inc.†                                | 3,028               | 152,975          |
| F5, Inc.†*  | 207                 | 37,049           |
| HP, Inc.†   | 1,212               | 36,469           |
| Jabil, Inc.   | 888                 | 113,131          |
| Juniper Networks, Inc.†                             | 2,871               | 84,637           |
| Keysight Technologies, Inc.†*                       | 409                 | 65,068           |
| NetApp, Inc.†                                       | 900                 | 79,344           |
|   |                     | <u>918,559</u>   |
| <b>Telecommunication Services — 3.6%</b>            |                     |                  |
| AT&T, Inc.†   | 2,353               | 39,483           |
| T-Mobile US, Inc.                                   | 818                 | 131,150          |
| Verizon Communications, Inc.†                       | 1,696               | 63,939           |
|   |                     | <u>234,572</u>   |
| <b>Transportation — 2.4%</b>                        |                     |                  |
| American Airlines Group, Inc.†*                     | 1,595               | 21,915           |
| CH Robinson Worldwide, Inc.                         | 5                   | 432              |
| Delta Air Lines, Inc.†                              | 465                 | 18,707           |
| Expeditors International of<br>Washington, Inc.†    | 87                  | 11,066           |
| FedEx Corp.†  | 399                 | 100,935          |
| United Parcel Service, Inc., Class B                | 25                  | 3,931            |
|   |                     | <u>156,986</u>   |
| TOTAL COMMON STOCKS<br>(Cost \$7,690,304)           |                     | <u>8,894,936</u> |
| TOTAL LONG POSITIONS - 137.2%<br>(Cost \$7,690,304) |                     | <u>8,894,936</u> |
| <b>SHORT POSITIONS — (39.3)%</b>                    |                     |                  |
| <b>COMMON STOCKS — (39.3)%</b>                      |                     |                  |
| <b>Automobiles &amp; Components — (0.2)%</b>        |                     |                  |
| Tesla, Inc.*  | (50)                | (12,424)         |
| <b>Capital Goods — (2.2)%</b>                       |                     |                  |
| Axon Enterprise, Inc.*                              | (146)               | (37,716)         |
| Boeing Co. (The)*                                   | (56)                | (14,597)         |
| Deere & Co.   | (9)                 | (3,599)          |
| Generac Holdings, Inc.*                             | (204)               | (26,365)         |
| Quanta Services, Inc.                               | (74)                | (15,969)         |
| United Rentals, Inc.                                | (23)                | (13,189)         |
| Xylem, Inc.   | (262)               | (29,962)         |
|   |                     | <u>(141,397)</u> |

|  | Number<br>of Shares | Value           |
|--|---------------------|-----------------|
| <b>COMMON STOCKS — (Continued)</b>                               |                     |                 |
| <b>Commercial &amp; Professional Services — (1.0)%</b>           |                     |                 |
| Ceridian HCM Holding, Inc.*                                      | (606)               | \$ (40,675)     |
| Equifax, Inc.  | (63)                | (15,579)        |
| Paycom Software, Inc.  | (39)                | (8,062)         |
|  |                     | <u>(64,316)</u> |
| <b>Consumer Discretionary Distribution &amp; Retail — (0.1)%</b> |                     |                 |
| CarMax, Inc.*  | (53)                | (4,067)         |
| Ross Stores, Inc.  | (2)                 | (277)           |
|  |                     | <u>(4,344)</u>  |
| <b>Consumer Durables &amp; Apparel — (0.4)%</b>                  |                     |                 |
| Lululemon Athletica, Inc.*                                       | (32)                | (16,361)        |
| VF Corp.   | (677)               | (12,728)        |
|  |                     | <u>(29,089)</u> |
| <b>Consumer Services — (1.5)%</b>                                |                     |                 |
| Airbnb, Inc., Class A*   | (273)               | (37,166)        |
| Carnival Corp. (Panama)*   | (2,235)             | (41,437)        |
| Domino's Pizza, Inc.   | (16)                | (6,596)         |
| Norwegian Cruise Line Holdings Ltd.<br>(Bermuda)*                | (606)               | (12,144)        |
|  |                     | <u>(97,343)</u> |
| <b>Consumer Staples Distribution &amp; Retail — (0.2)%</b>       |                     |                 |
| Dollar Tree, Inc.*   | (74)                | (10,512)        |
| <b>Energy — (0.9)%</b>   |                     |                 |
| ONEOK, Inc.  | (473)               | (33,214)        |
| Targa Resources Corp.  | (256)               | (22,239)        |
|  |                     | <u>(55,453)</u> |
| <b>Equity Real Estate Investment Trusts (REITs) — (1.0)%</b>     |                     |                 |
| Boston Properties, Inc.  | (9)                 | (632)           |
| Digital Realty Trust, Inc.                                       | (9)                 | (1,211)         |
| Equinix, Inc.  | (47)                | (37,853)        |
| Host Hotels & Resorts, Inc.                                      | (178)               | (3,466)         |
| Iron Mountain, Inc.  | (239)               | (16,725)        |
| Ventas, Inc.   | (164)               | (8,174)         |
|  |                     | <u>(68,061)</u> |
| <b>Financial Services — (1.0)%</b>                               |                     |                 |
| Capital One Financial Corp.                                      | (17)                | (2,229)         |
| FactSet Research Systems, Inc.                                   | (29)                | (13,834)        |
| Fidelity National Information<br>Services, Inc.                  | (57)                | (3,424)         |
| Global Payments, Inc.  | (65)                | (8,255)         |
| MSCI, Inc.   | (57)                | (32,242)        |
| Synchrony Financial.   | (168)               | (6,416)         |
|  |                     | <u>(66,400)</u> |



# GOTHAM HEDGED CORE FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value      |  | Number<br>of Shares | Value      |
|--|---------------------|------------|--|---------------------|------------|
| <b>COMMON STOCKS — (Continued)</b>                                 |                     |            | <b>COMMON STOCKS — (Continued)</b>                           |                     |            |
| <b>Food, Beverage &amp; Tobacco — (0.9)%</b>                       |                     |            | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences —</b>  |                     |            |
|  |                     |            | <b>(Continued)</b>   |                     |            |
| Brown-Forman Corp., Class B . . . . .                              | (158)               | \$ (9,022) | West Pharmaceutical Services, Inc. . . . .                   | (17)                | \$ (5,986) |
| Lamb Weston Holdings, Inc. . . . .                                 | (228)               | (24,644)   | Zoetis, Inc. . . . .   | (100)               | (19,737)   |
| Monster Beverage Corp.* . . . . .                                  | (137)               | (7,893)    |  |                     | (198,348)  |
| Tyson Foods, Inc., Class A . . . . .                               | (321)               | (17,254)   |  |                     |            |
|  |                     | (58,813)   | <b>Real Estate Management &amp; Development — (0.8)%</b>     |                     |            |
| <b>Health Care Equipment &amp; Services — (3.6)%</b>               |                     |            | CBRE Group, Inc., Class A* . . . . .                         | (270)               | (25,134)   |
| Align Technology, Inc.* . . . . .                                  | (73)                | (20,002)   | CoStar Group, Inc.* . . . . .                                | (332)               | (29,014)   |
| Boston Scientific Corp.* . . . . .                                 | (147)               | (8,498)    |  |                     | (54,148)   |
| Cooper Cos., Inc. (The) . . . . .                                  | (78)                | (29,518)   | <b>Semiconductors &amp; Semiconductor Equipment — (5.6)%</b> |                     |            |
| DENTSPLY SIRONA, Inc. . . . .                                      | (86)                | (3,061)    | Advanced Micro Devices, Inc.* . . . . .                      | (317)               | (46,729)   |
| Dexcom, Inc.* . . . . .  | (279)               | (34,621)   | Analog Devices, Inc. . . . .                                 | (148)               | (29,387)   |
| IDEXX Laboratories, Inc.* . . . . .                                | (61)                | (33,858)   | Enphase Energy, Inc.* . . . . .                              | (151)               | (19,953)   |
| Insulet Corp.* . . . . .   | (153)               | (33,198)   | First Solar, Inc.* . . . . .                                 | (236)               | (40,658)   |
| Intuitive Surgical, Inc.* . . . . .                                | (77)                | (25,977)   | Intel Corp. . . . .  | (686)               | (34,472)   |
| STERIS PLC (Ireland) . . . . .                                     | (121)               | (26,602)   | Monolithic Power Systems, Inc. . . . .                       | (63)                | (39,739)   |
| Stryker Corp. . . . .  | (71)                | (21,261)   | NVIDIA Corp. . . . .   | (81)                | (40,113)   |
|  |                     | (236,596)  | ON Semiconductor Corp.* . . . . .                            | (429)               | (35,834)   |
| <b>Household &amp; Personal Products — (0.1)%</b>                  |                     |            | Qorvo, Inc.* . . . . .                                       | (317)               | (35,697)   |
| Estee Lauder Cos., Inc. (The),                                     |                     |            | Teradyne, Inc. . . . .                                       | (149)               | (16,170)   |
| Class A . . . . .  | (45)                | (6,581)    | Texas Instruments, Inc. . . . .                              | (151)               | (25,739)   |
| <b>Insurance — (0.1)%</b>  |                     |            |  |                     | (364,491)  |
| Everest Group Ltd. (Bermuda) . . . . .                             | (26)                | (9,193)    | <b>Software &amp; Services — (2.4)%</b>                      |                     |            |
| <b>Materials — (1.3)%</b>  |                     |            | Fair Isaac Corp.* . . . . .                                  | (3)                 | (3,492)    |
| Air Products and Chemicals, Inc. . . . .                           | (96)                | (26,285)   | Fortinet, Inc.* . . . . .                                    | (478)               | (27,977)   |
| Albemarle Corp. . . . .  | (84)                | (12,136)   | Intuit, Inc. . . . .   | (47)                | (29,377)   |
| Ball Corp. . . . .   | (13)                | (748)      | Palo Alto Networks, Inc.* . . . . .                          | (90)                | (26,539)   |
| Freeport-McMoRan, Inc. . . . .                                     | (740)               | (31,502)   | PTC, Inc.* . . . . .   | (47)                | (8,223)    |
| Newmont Corp. . . . .  | (276)               | (11,423)   | ServiceNow, Inc.* . . . . .                                  | (37)                | (26,140)   |
|  |                     | (82,094)   | Tyler Technologies, Inc.* . . . . .                          | (78)                | (32,614)   |
| <b>Media &amp; Entertainment — (0.1)%</b>                          |                     |            |  |                     | (154,362)  |
| Paramount Global, Class B . . . . .                                | (615)               | (9,096)    | <b>Technology Hardware &amp; Equipment — (1.2)%</b>          |                     |            |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (3.1)%</b> |                     |            | Arista Networks, Inc.* . . . . .                             | (81)                | (19,076)   |
| Bio-Techne Corp. . . . .   | (353)               | (27,237)   | Trimble, Inc.* . . . . .                                     | (67)                | (3,565)    |
| Catalent, Inc.* . . . . .  | (816)               | (36,663)   | Western Digital Corp.* . . . . .                             | (717)               | (37,549)   |
| Charles River Laboratories   |                     |            | Zebra Technologies Corp., Class A* . . . . .                 | (67)                | (18,313)   |
| International, Inc.* . . . . .                                     | (70)                | (16,548)   |  |                     | (78,503)   |
| Eli Lilly & Co. . . . .  | (12)                | (6,995)    | <b>Transportation — (1.9)%</b>                               |                     |            |
| IQVIA Holdings, Inc.* . . . . .                                    | (54)                | (12,495)   | JB Hunt Transport Services, Inc. . . . .                     | (169)               | (33,756)   |
| Moderna, Inc.* . . . . .   | (448)               | (44,554)   | Old Dominion Freight Line, Inc. . . . .                      | (70)                | (28,373)   |
| Revvity, Inc. . . . .  | (45)                | (4,919)    | Southwest Airlines Co. . . . .                               | (782)               | (22,584)   |
| Thermo Fisher Scientific, Inc. . . . .                             | (9)                 | (4,777)    | Uber Technologies, Inc.* . . . . .                           | (465)               | (28,630)   |
| Waters Corp.* . . . . .  | (56)                | (18,437)   | United Airlines Holdings, Inc.* . . . . .                    | (204)               | (8,417)    |
|  |                     |            |  |                     | (121,760)  |

# GOTHAM HEDGED CORE FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value       |  | Number<br>of Shares | Value               |
|---|---------------------|-------------|--|---------------------|---------------------|
| <b>COMMON STOCKS — (Continued)</b>        |                     |             | <b>COMMON STOCKS — (Continued)</b>               |                     |                     |
| <b>Utilities — (9.7)%</b>                 |                     |             | <b>Utilities — (Continued)</b>                   |                     |                     |
| AES Corp. (The) . . . . .                 | (926)               | \$ (17,826) | Public Service Enterprise Group,<br>Inc. . . . . | (431)               | \$ (26,356)         |
| Alliant Energy Corp. . . . .              | (571)               | (29,292)    | Sempra . . . . .                                 | (421)               | (31,461)            |
| Ameren Corp. . . . .                      | (370)               | (26,766)    | Southern Co. (The) . . . . .                     | (318)               | (22,298)            |
| American Electric Power Co., Inc. . . . . | (235)               | (19,087)    | WEC Energy Group, Inc. . . . .                   | (297)               | (24,998)            |
| American Water Works Co., Inc. . . . .    | (185)               | (24,418)    | Xcel Energy, Inc. . . . .                        | (262)               | (16,220)            |
| Atmos Energy Corp. . . . .                | (258)               | (29,902)    |  |                     | (626,864)           |
| CenterPoint Energy, Inc. . . . .          | (1,080)             | (30,856)    |  |                     |                     |
| CMS Energy Corp. . . . .                  | (521)               | (30,254)    | <b>TOTAL COMMON STOCKS</b>                       |                     |                     |
| Consolidated Edison, Inc. . . . .         | (263)               | (23,925)    | (Proceeds \$2,586,824) . . . . .                 |                     | (2,550,188)         |
| Constellation Energy Corp. . . . .        | (155)               | (18,118)    |  |                     |                     |
| Dominion Energy, Inc. . . . .             | (313)               | (14,711)    | <b>TOTAL SHORT POSITIONS - (39.3)%</b>           |                     |                     |
| DTE Energy Co. . . . .                    | (195)               | (21,501)    | (Proceeds \$2,586,824) . . . . .                 |                     | (2,550,188)         |
| Duke Energy Corp. . . . .                 | (114)               | (11,063)    |  |                     |                     |
| Edison International . . . . .            | (376)               | (26,880)    | <b>OTHER ASSETS IN EXCESS OF</b>                 |                     |                     |
| Entergy Corp. . . . .                     | (104)               | (10,524)    | <b>LIABILITIES - 2.1% . . . . .</b>              |                     | 136,441             |
| Eversource Energy . . . . .               | (252)               | (15,553)    | <b>NET ASSETS - 100.0% . . . . .</b>             |                     | <u>\$ 6,481,189</u> |
| Exelon Corp. . . . .                      | (1,025)             | (36,797)    |  |                     |                     |
| FirstEnergy Corp. . . . .                 | (488)               | (17,890)    |  |                     |                     |
| NextEra Energy, Inc. . . . .              | (198)               | (12,027)    |  |                     |                     |
| NiSource, Inc. . . . .                    | (1,221)             | (32,418)    |  |                     |                     |
| Pinnacle West Capital Corp. . . . .       | (493)               | (35,417)    |  |                     |                     |

† Security position is either entirely or partially held in a segregated account as collateral for securities sold short.  
\* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value     |   | Number<br>of Shares | Value     |
|--|---------------------|-----------|---|---------------------|-----------|
| <b>COMMON STOCKS — 94.6%</b>                                   |                     |           | <b>COMMON STOCKS — (Continued)</b>                            |                     |           |
| <b>Automobiles &amp; Components — 0.4%</b>                     |                     |           | <b>Consumer Services — (Continued)</b>                        |                     |           |
| BorgWarner, Inc. ....  | 2,030               | \$ 72,775 | Marriott International, Inc.,<br>Class A <sup>(a)</sup> ..... | 393                 | \$ 88,626 |
| <b>Capital Goods — 6.3%</b>                                    |                     |           | McDonald's Corp. ....   | 283                 | 83,912    |
| A. O. Smith Corp. ....   | 481                 | 39,654    | MGM Resorts International .....                               | 422                 | 18,855    |
| Builders FirstSource, Inc.* .....                              | 652                 | 108,845   | Yum! Brands, Inc. ....  | 395                 | 51,611    |
| Carrier Global Corp. ....                                      | 180                 | 10,341    |   |                     | 441,648   |
| Emerson Electric Co. ....                                      | 610                 | 59,371    | <b>Consumer Staples Distribution &amp; Retail — 1.0%</b>      |                     |           |
| Fastenal Co. ....  | 233                 | 15,091    | Kroger Co. (The) .....  | 3,516               | 160,716   |
| General Electric Co. <sup>(a)</sup> .....                      | 1,133               | 144,605   | Sysco Corp. ....  | 100                 | 7,313     |
| Johnson Controls International PLC<br>(Ireland) .....          | 659                 | 37,985    |   |                     | 168,029   |
| Lockheed Martin Corp. ....                                     | 342                 | 155,008   | <b>Energy — 0.8%</b>  |                     |           |
| Masco Corp. ....   | 474                 | 31,749    | Baker Hughes Co. ....   | 639                 | 21,841    |
| Northrop Grumman Corp. ....                                    | 21                  | 9,831     | ConocoPhillips. ....  | 49                  | 5,687     |
| Pentair PLC (Ireland) .....                                    | 1,169               | 84,998    | Marathon Petroleum Corp. ....                                 | 76                  | 11,275    |
| Snap-on, Inc. <sup>(a)</sup> .....                             | 700                 | 202,188   | Phillips 66 .....   | 140                 | 18,640    |
| WW Grainger, Inc. ....   | 189                 | 156,622   | Pioneer Natural Resources Co. ....                            | 313                 | 70,388    |
|  |                     | 1,056,288 |   |                     | 127,831   |
| <b>Commercial &amp; Professional Services — 0.8%</b>           |                     |           | <b>Financial Services — 5.5%</b>                              |                     |           |
| Copart, Inc.* .....  | 1,018               | 49,882    | Berkshire Hathaway, Inc.,<br>Class B <sup>(a)*</sup> .....    | 573                 | 204,366   |
| Leidos Holdings, Inc. ....                                     | 193                 | 20,890    | Cboe Global Markets, Inc. ....                                | 1,143               | 204,094   |
| Republic Services, Inc. ....                                   | 365                 | 60,192    | CME Group, Inc. <sup>(a)</sup> .....                          | 197                 | 41,488    |
|  |                     | 130,964   | Fiserv, Inc.* .....   | 595                 | 79,040    |
| <b>Consumer Discretionary Distribution &amp; Retail — 3.6%</b> |                     |           | FleetCor Technologies, Inc.* .....                            | 107                 | 30,239    |
| Amazon.com, Inc. <sup>(a)*</sup> .....                         | 981                 | 149,053   | Intercontinental Exchange, Inc. ....                          | 6                   | 771       |
| AutoZone, Inc.* .....  | 10                  | 25,856    | MarketAxess Holdings, Inc. ....                               | 76                  | 22,257    |
| Best Buy Co., Inc. ....  | 53                  | 4,149     | Mastercard, Inc., Class A .....                               | 102                 | 43,504    |
| eBay, Inc. <sup>(a)</sup> .....                                | 1,966               | 85,757    | Nasdaq, Inc. <sup>(a)</sup> .....                             | 1,026               | 59,652    |
| Genuine Parts Co. ....   | 1,079               | 149,442   | PayPal Holdings, Inc.* .....                                  | 2,147               | 131,847   |
| Home Depot, Inc. (The) .....                                   | 153                 | 53,022    | T Rowe Price Group, Inc. ....                                 | 31                  | 3,338     |
| LKQ Corp. ....   | 790                 | 37,754    | Visa, Inc., Class A .....                                     | 374                 | 97,371    |
| Lowe's Cos., Inc. ....   | 179                 | 39,837    |   |                     | 917,967   |
| O'Reilly Automotive, Inc.* .....                               | 2                   | 1,900     | <b>Food, Beverage &amp; Tobacco — 14.2%</b>                   |                     |           |
| TJX Cos., Inc. (The) .....                                     | 330                 | 30,957    | Altria Group, Inc. <sup>(a)</sup> .....                       | 5,353               | 215,940   |
| Ulta Beauty, Inc.* .....                                       | 64                  | 31,359    | Archer-Daniels-Midland Co. ....                               | 459                 | 33,149    |
|  |                     | 609,086   | Campbell Soup Co. <sup>(a)</sup> .....                        | 4,533               | 195,962   |
| <b>Consumer Durables &amp; Apparel — 2.5%</b>                  |                     |           | Coca-Cola Co. (The) <sup>(a)</sup> .....                      | 2,873               | 169,306   |
| Garmin Ltd. (Switzerland) .....                                | 1,697               | 218,132   | Conagra Brands, Inc. ....                                     | 2,524               | 72,338    |
| NIKE, Inc., Class B .....                                      | 302                 | 32,788    | General Mills, Inc. <sup>(a)</sup> .....                      | 3,297               | 214,767   |
| PulteGroup, Inc. ....  | 661                 | 68,229    | Hershey Co. (The) <sup>(a)</sup> .....                        | 400                 | 74,576    |
| Tapestry, Inc. ....  | 2,478               | 91,215    | Hormel Foods Corp. ....                                       | 2,947               | 94,628    |
|  |                     | 410,364   | J M Smucker Co. (The) <sup>(a)</sup> .....                    | 1,351               | 170,739   |
| <b>Consumer Services — 2.6%</b>                                |                     |           | Kellanova <sup>(a)</sup> .....                                | 2,968               | 165,941   |
| Booking Holdings, Inc. <sup>(a)*</sup> .....                   | 56                  | 198,644   | Keurig Dr Pepper, Inc. <sup>(a)</sup> .....                   | 4,811               | 160,302   |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value      |   | Number<br>of Shares | Value     |
|---|---------------------|------------|---|---------------------|-----------|
| <b>COMMON STOCKS — (Continued)</b>                                |                     |            | <b>COMMON STOCKS — (Continued)</b>                                |                     |           |
| <b>Food, Beverage &amp; Tobacco — (Continued)</b>                 |                     |            | <b>Materials — (Continued)</b>                                    |                     |           |
| Kraft Heinz Co. (The) <sup>(a)</sup> . . . . .                    | 5,538               | \$ 204,795 | International Paper Co. . . . .                                   | 264                 | \$ 9,544  |
| McCormick & Co., Inc., non-voting<br>shares . . . . .             | 366                 | 25,042     | Packaging Corp. of America . . . . .                              | 232                 | 37,795    |
| Molson Coors Beverage Co.,<br>Class B <sup>(a)</sup> . . . . .    | 3,092               | 189,261    |   |                     | 160,368   |
| Mondelez International, Inc.,<br>Class A <sup>(a)</sup> . . . . . | 2,239               | 162,171    | <b>Media &amp; Entertainment — 7.0%</b>                           |                     |           |
| PepsiCo, Inc. . . . .   | 806                 | 136,891    | Alphabet, Inc., Class A <sup>(a)*</sup> . . . . .                 | 1,867               | 260,801   |
| Philip Morris International, Inc. . . . .                         | 1,049               | 98,690     | Charter Communications, Inc.,<br>Class A <sup>*</sup> . . . . .   | 18                  | 6,996     |
|   |                     | 2,384,498  | Comcast Corp., Class A <sup>(a)</sup> . . . . .                   | 3,842               | 168,472   |
| <b>Health Care Equipment &amp; Services — 9.3%</b>                |                     |            | Electronic Arts, Inc. . . . .                                     | 894                 | 122,308   |
| Abbott Laboratories . . . . .                                     | 253                 | 27,848     | Fox Corp., Class A . . . . .                                      | 1,010               | 29,967    |
| Baxter International, Inc. . . . .                                | 732                 | 28,299     | Interpublic Group of Cos., Inc.<br>(The) <sup>(a)</sup> . . . . . | 4,418               | 144,203   |
| Cardinal Health, Inc. . . . .                                     | 1,621               | 163,397    | Match Group, Inc. <sup>*</sup> . . . . .                          | 704                 | 25,696    |
| Cencora, Inc. <sup>(a)</sup> . . . . .                            | 626                 | 128,568    | Meta Platforms, Inc., Class A <sup>(a)*</sup> . . . .             | 436                 | 154,327   |
| Centene Corp. <sup>*</sup> . . . . .                              | 1,239               | 91,946     | Netflix, Inc. <sup>(a)*</sup> . . . . .                           | 194                 | 94,455    |
| Cigna Group (The) . . . . .                                       | 141                 | 42,222     | Omnicom Group, Inc. <sup>(a)</sup> . . . . .                      | 1,832               | 158,486   |
| CVS Health Corp. . . . .  | 1,736               | 137,075    | Take-Two Interactive Software, Inc. <sup>*</sup> .                | 27                  | 4,346     |
| DaVita, Inc. <sup>(a)*</sup> . . . . .                            | 702                 | 73,542     |   |                     | 1,170,057 |
| GE HealthCare Technologies, Inc. <sup>(a)</sup> .                 | 1,866               | 144,279    | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 4.1%</b>  |                     |           |
| Henry Schein, Inc. <sup>*</sup> . . . . .                         | 276                 | 20,896     | AbbVie, Inc. . . . .  | 362                 | 56,099    |
| Hologic, Inc. <sup>*</sup> . . . . .                              | 2,163               | 154,546    | Amgen, Inc. . . . .   | 450                 | 129,609   |
| Laboratory Corp. of America<br>Holdings . . . . .                 | 210                 | 47,731     | Bristol-Myers Squibb Co. <sup>(a)</sup> . . . . .                 | 2,868               | 147,157   |
| McKesson Corp. <sup>(a)</sup> . . . . .                           | 473                 | 218,990    | Danaher Corp. . . . .   | 105                 | 24,291    |
| Molina Healthcare, Inc. <sup>(a)*</sup> . . . . .                 | 604                 | 218,231    | Gilead Sciences, Inc. . . . .                                     | 193                 | 15,635    |
| Quest Diagnostics, Inc. . . . .                                   | 31                  | 4,274      | Illumina, Inc. <sup>*</sup> . . . . .                             | 28                  | 3,899     |
| UnitedHealth Group, Inc. . . . .                                  | 126                 | 66,335     | Incyte Corp. <sup>*</sup> . . . . .                               | 1,085               | 68,127    |
|   |                     | 1,568,179  | Johnson & Johnson <sup>(a)</sup> . . . . .                        | 1,090               | 170,847   |
| <b>Household &amp; Personal Products — 5.4%</b>                   |                     |            | Merck & Co., Inc. . . . .   | 418                 | 45,570    |
| Church & Dwight Co., Inc. . . . .                                 | 757                 | 71,582     | Vertex Pharmaceuticals, Inc. <sup>*</sup> . . . . .               | 64                  | 26,041    |
| Colgate-Palmolive Co. . . . .                                     | 1,272               | 101,391    |   |                     | 687,275   |
| Kenvue, Inc. <sup>(a)</sup> . . . . .                             | 15,276              | 328,892    | <b>Semiconductors &amp; Semiconductor Equipment — 6.2%</b>        |                     |           |
| Kimberly-Clark Corp. <sup>(a)</sup> . . . . .                     | 1,939               | 235,608    | Applied Materials, Inc. <sup>(a)</sup> . . . . .                  | 2,084               | 337,754   |
| Procter & Gamble Co. (The) <sup>(a)</sup> . . . . .               | 1,192               | 174,676    | Broadcom, Inc. <sup>(a)</sup> . . . . .                           | 284                 | 317,015   |
|   |                     | 912,149    | KLA Corp. <sup>(a)</sup> . . . . .                                | 251                 | 145,906   |
| <b>Insurance — 2.4%</b>   |                     |            | Lam Research Corp. <sup>(a)</sup> . . . . .                       | 132                 | 103,390   |
| Brown & Brown, Inc. . . . .                                       | 1,813               | 128,922    | NXP Semiconductors NV<br>(Netherlands) . . . . .                  | 1                   | 230       |
| Marsh & McLennan Cos., Inc. <sup>(a)</sup> . . . .                | 1,227               | 232,480    | QUALCOMM, Inc. . . . .  | 114                 | 16,488    |
| Willis Towers Watson PLC (Ireland) .                              | 135                 | 32,562     | Skyworks Solutions, Inc. <sup>(a)</sup> . . . . .                 | 1,116               | 125,461   |
|   |                     | 393,964    |   |                     | 1,046,244 |
| <b>Materials — 1.0%</b>   |                     |            | <b>Software &amp; Services — 6.3%</b>                             |                     |           |
| Amcort PLC (Jersey) . . . . .                                     | 11,725              | 113,029    | Accenture PLC, Class A (Ireland) . . .                            | 367                 | 128,784   |
|   |                     |            | Adobe, Inc. <sup>*</sup> . . . . .                                | 38                  | 22,671    |
|   |                     |            | Akamai Technologies, Inc. <sup>*</sup> . . . . .                  | 240                 | 28,404    |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value                |  |
|--|---------------------|----------------------|--|
| <b>COMMON STOCKS — (Continued)</b>                             |                     |                      |  |
| <b>Software &amp; Services — (Continued)</b>                   |                     |                      |  |
| Gen Digital, Inc. <sup>(a)</sup> . . . . .                     | 5,249               | \$ 119,782           | (a) Security position is either entirely or partially designated as collateral for total return swaps. |
| International Business Machines Corp. <sup>(a)</sup> . . . . . | 1,300               | 212,615              |  |
| Microsoft Corp. <sup>(a)</sup> . . . . .                       | 862                 | 324,146              | * Non-income producing.  |
| Oracle Corp. . . . .   | 5                   | 527                  |  |
| Roper Technologies, Inc. . . . .                               | 18                  | 9,813                |  |
| Salesforce, Inc. <sup>(a)*</sup> . . . . .                     | 686                 | 180,514              |  |
| Synopsys, Inc.* . . . . .                                      | 70                  | 36,044               |  |
| VeriSign, Inc.* . . . . .                                      | 1                   | 206                  |  |
|  |                     | <u>1,063,506</u>     |  |
| <b>Technology Hardware &amp; Equipment — 10.5%</b>             |                     |                      |  |
| Apple, Inc. <sup>(a)</sup> . . . . .                           | 2,585               | 497,690              |  |
| CDW Corp. . . . .  | 590                 | 134,119              |  |
| Cisco Systems, Inc. <sup>(a)</sup> . . . . .                   | 5,527               | 279,224              |  |
| F5, Inc.* . . . . .  | 430                 | 76,961               |  |
| HP, Inc. . . . .   | 2,847               | 85,666               |  |
| Jabil, Inc. . . . .  | 1,444               | 183,966              |  |
| Juniper Networks, Inc. . . . .                                 | 5,119               | 150,908              |  |
| Keysight Technologies, Inc.* . . . . .                         | 845                 | 134,431              |  |
| NetApp, Inc. . . . .   | 1,752               | 154,456              |  |
| Seagate Technology Holdings PLC (Ireland) . . . . .            | 635                 | 54,210               |  |
| TE Connectivity Ltd. (Switzerland) . .                         | 112                 | 15,736               |  |
|  |                     | <u>1,767,367</u>     |  |
| <b>Telecommunication Services — 2.4%</b>                       |                     |                      |  |
| AT&T, Inc. . . . .   | 4,352               | 73,027               |  |
| T-Mobile US, Inc. <sup>(a)</sup> . . . . .                     | 1,336               | 214,201              |  |
| Verizon Communications, Inc. <sup>(a)</sup> . . . .            | 3,009               | 113,439              |  |
|  |                     | <u>400,667</u>       |  |
| <b>Transportation — 2.3%</b>                                   |                     |                      |  |
| American Airlines Group, Inc.* . . . . .                       | 4,053               | 55,688               |  |
| CH Robinson Worldwide, Inc. . . . .                            | 142                 | 12,267               |  |
| Delta Air Lines, Inc. . . . .                                  | 1,564               | 62,920               |  |
| Expeditors International of Washington, Inc. . . . .           | 131                 | 16,663               |  |
| FedEx Corp. <sup>(a)</sup> . . . . .                           | 766                 | 193,775              |  |
| United Parcel Service, Inc., Class B .                         | 252                 | 39,622               |  |
|  |                     | <u>380,935</u>       |  |
| TOTAL COMMON STOCKS<br>(Cost \$13,703,958) . . . . .           |                     | <u>15,870,161</u>    |  |
| OTHER ASSETS IN EXCESS OF<br>LIABILITIES - 5.4% . . . . .      |                     | <u>912,886</u>       |  |
| NET ASSETS - 100.0% . . . . .                                  |                     | <u>\$ 16,783,047</u> |  |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between August 29, 2024 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents 4.2% of net assets as of December 31, 2023:

### Total Return Swaps

| Reference Entity                                       | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value     | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| <b>Long</b>  |              |                   |               |               |                          |                 |           |  |
| <b>Automobiles &amp; Components</b>                    |              |                   |               |               |                          |                 |           |  |
| BorgWarner, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,096                    | \$ 79,165       | \$ 75,142 | \$ (1,158)                               |
| <b>Capital Goods</b>                                   |              |                   |               |               |                          |                 |           |  |
| A. O. Smith Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 481                      | 31,997          | 39,654    | 9,041                                    |
| Builders FirstSource, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 07/11/28      | 680                      | 112,221         | 113,519   | 5,267                                    |
| Carrier Global Corp. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/11/28      | 177                      | 8,194           | 10,169    | 2,344                                    |
| Emerson Electric Co.. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 608                      | 55,703          | 59,177    | 5,935                                    |
| Fastenal Co.. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 247                      | 15,469          | 15,998    | 1,132                                    |
| General Electric Co. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,077                    | 106,682         | 137,458   | 34,809                                   |
| Johnson Controls International PLC (Ireland) . . . . . | USFF +0.250% | Weekly            | MS            | 07/11/28      | 640                      | 34,182          | 36,890    | 4,491                                    |
| Lockheed Martin Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 08/29/24      | 330                      | 141,119         | 149,569   | 18,633                                   |
| Masco Corp.. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 469                      | 27,765          | 31,414    | 4,891                                    |
| Northrop Grumman Corp. . . . .                         | USFF +0.250% | Weekly            | MS            | 01/05/26      | 24                       | 8,533           | 11,235    | 3,857                                    |
| Pentair PLC (Ireland) . . . . .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,169                    | 65,517          | 84,998    | 23,217                                   |
| Snap-on, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 676                      | 168,486         | 195,256   | 36,274                                   |
| WW Grainger, Inc.. . . . .                             | USFF +0.250% | Weekly            | MS            | 08/29/24      | 178                      | 116,711         | 147,507   | 36,522                                   |
|  |              |                   |               |               | 6,756                    | 892,579         | 1,032,844 | 186,413                                  |
| <b>Commercial &amp; Professional Services</b>          |              |                   |               |               |                          |                 |           |  |
| Copart, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,005                    | 39,049          | 49,245    | 11,609                                   |
| Leidos Holdings, Inc.. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 189                      | 20,052          | 20,457    | 1,189                                    |
| Republic Services, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 361                      | 52,768          | 59,533    | 9,043                                    |
|  |              |                   |               |               | 1,555                    | 111,869         | 129,235   | 21,841                                   |
| <b>Consumer Discretionary</b>                          |              |                   |               |               |                          |                 |           |  |
| <b>Distribution &amp; Retail</b>                       |              |                   |               |               |                          |                 |           |  |
| Amazon.com, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 08/29/24      | 2,050                    | 198,741         | 311,477   | 119,726                                  |
| AutoZone, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 7                        | 17,816          | 18,099    | 956                                      |
| Best Buy Co., Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 08/29/24      | 27                       | 1,813           | 2,114     | 567                                      |
| eBay, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,973                    | 77,169          | 86,062    | 14,431                                   |
| Genuine Parts Co.. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,059                    | 139,300         | 146,672   | 13,483                                   |
| Home Depot, Inc. (The) . . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 144                      | 48,947          | 49,903    | 2,741                                    |
| LKQ Corp. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 800                      | 37,939          | 38,232    | 1,814                                    |
| Lowe's Cos., Inc.. . . . .                             | USFF +0.250% | Weekly            | MS            | 08/29/24      | 182                      | 34,146          | 40,504    | 8,512                                    |
| O'Reilly Automotive, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 943             | 950       | 90                                       |



# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value          | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| <b>Consumer Discretionary</b>                     |              |                   |               |               |                          |                 |                |  |
| <b>Distribution &amp; Retail — (continued)</b>    |              |                   |               |               |                          |                 |                |  |
| TJX Cos., Inc. (The)                              | USFF +0.250% | Weekly            | MS            | 01/10/28      | 315                      | \$ 24,779       | \$ 29,550      | \$ 5,941                                 |
| Ulta Beauty, Inc.                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 66                       | 26,632          | 32,339         | 6,687                                    |
|   |              |                   |               |               | <u>6,624</u>             | <u>608,225</u>  | <u>755,902</u> | <u>174,948</u>                           |
| <b>Consumer Durables &amp; Apparel</b>            |              |                   |               |               |                          |                 |                |  |
| Garmin Ltd.                                       |              |                   |               |               |                          |                 |                |  |
| (Switzerland)                                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,686                    | 175,356         | 216,718        | 50,001                                   |
| NIKE, Inc., Class B                               | USFF +0.250% | Weekly            | MS            | 01/07/27      | 272                      | 30,164          | 29,531         | 887                                      |
| PulteGroup, Inc.                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 643                      | 45,805          | 66,370         | 22,430                                   |
| Tapestry, Inc.                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 2,455                    | 68,789          | 90,369         | 24,906                                   |
|   |              |                   |               |               | <u>5,056</u>             | <u>320,114</u>  | <u>402,988</u> | <u>98,224</u>                            |
| <b>Consumer Services</b>                          |              |                   |               |               |                          |                 |                |  |
| Booking Holdings, Inc.                            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 52                       | 154,368         | 184,455        | 35,527                                   |
| Marriott International, Inc., Class A             | USFF +0.250% | Weekly            | MS            | 01/10/28      | 389                      | 67,457          | 87,723         | 23,209                                   |
| McDonald's Corp.                                  | USFF +0.250% | Weekly            | MS            | 08/29/24      | 281                      | 75,104          | 83,319         | 12,812                                   |
| MGM Resorts International                         | USFF +0.250% | Weekly            | MS            | 01/07/27      | 399                      | 13,725          | 17,827         | 4,771                                    |
| Yum! Brands, Inc.                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 389                      | 48,604          | 50,827         | 4,886                                    |
|   |              |                   |               |               | <u>1,510</u>             | <u>359,258</u>  | <u>424,151</u> | <u>81,205</u>                            |
| <b>Consumer Staples Distribution &amp; Retail</b> |              |                   |               |               |                          |                 |                |  |
| Kroger Co. (The)                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,481                    | 156,995         | 159,117        | 12,695                                   |
| Sysco Corp.                                       | USFF +0.250% | Weekly            | MS            | 08/29/24      | 95                       | 6,224           | 6,947          | 1,629                                    |
|   |              |                   |               |               | <u>3,576</u>             | <u>163,219</u>  | <u>166,064</u> | <u>14,324</u>                            |
| <b>Energy</b>                                     |              |                   |               |               |                          |                 |                |  |
| Baker Hughes Co.                                  | USFF +0.250% | Weekly            | MS            | 07/08/27      | 886                      | 23,443          | 30,283         | 8,454                                    |
| ConocoPhillips                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 48                       | 4,825           | 5,571          | 1,067                                    |
| Marathon Petroleum Corp.                          | USFF +0.250% | Weekly            | MS            | 07/06/26      | 76                       | 9,081           | 11,275         | 3,539                                    |
| Phillips 66                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 144                      | 17,950          | 19,172         | 2,430                                    |
| Pioneer Natural Resources Co.                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 310                      | 70,548          | 69,713         | 2,706                                    |
|   |              |                   |               |               | <u>1,464</u>             | <u>125,847</u>  | <u>136,014</u> | <u>18,196</u>                            |
| <b>Financial Services</b>                         |              |                   |               |               |                          |                 |                |  |
| Berkshire Hathaway, Inc., Class B                 | USFF +0.250% | Weekly            | MS            | 08/29/24      | 264                      | 68,376          | 94,158         | 28,271                                   |
| Cboe Global Markets, Inc.                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,098                    | 150,128         | 196,059        | 53,212                                   |
| CME Group, Inc.                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 156                      | 26,475          | 32,854         | 10,416                                   |
| Fiserv, Inc.                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 591                      | 74,335          | 78,508         | 6,819                                    |
| FleetCor Technologies, Inc.                       | USFF +0.250% | Weekly            | MS            | 07/08/27      | 104                      | 21,860          | 29,391         | 9,181                                    |
| Intercontinental Exchange, Inc.                   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 5                        | 485             | 642            | 720                                      |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                               | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Financial Services — (continued)</b>        |              |                   |               |               |                          |                  |                  |  |
| MarketAxess Holdings, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 79                       | \$ 19,938        | \$ 23,135        | \$ 4,842                                 |
| Mastercard, Inc., Class A. . . . .             | USFF +0.250% | Weekly            | MS            | 08/29/24      | 174                      | 46,901           | 74,213           | 30,234                                   |
| Nasdaq, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,015                    | 49,033           | 59,012           | 15,387                                   |
| PayPal Holdings, Inc..                         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,122                    | 111,348          | 130,312          | 22,902                                   |
| T Rowe Price Group, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 08/29/24      | 31                       | 3,058            | 3,338            | 1,003                                    |
| Visa, Inc., Class A. . .                       | USFF +0.250% | Weekly            | MS            | 08/29/24      | 220                      | 40,543           | 57,277           | 19,366                                   |
|  |              |                   |               |               | <u>5,859</u>             | <u>612,480</u>   | <u>778,899</u>   | <u>202,353</u>                           |
| <b>Food, Beverage &amp; Tobacco</b>            |              |                   |               |               |                          |                  |                  |  |
| Altria Group, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 08/29/24      | 5,203                    | 220,691          | 209,889          | 21,364                                   |
| Archer-Daniels-Midland Co.. . . . .            | USFF +0.250% | Weekly            | MS            | 07/11/28      | 398                      | 28,687           | 28,744           | 1,274                                    |
| Campbell Soup Co. . . .                        | USFF +0.250% | Weekly            | MS            | 07/06/26      | 4,566                    | 218,509          | 197,388          | (9,179)                                  |
| Coca-Cola Co. (The) . .                        | USFF +0.250% | Weekly            | MS            | 07/06/26      | 2,868                    | 163,386          | 169,011          | 14,714                                   |
| Conagra Brands, Inc..                          | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,596                    | 80,485           | 74,401           | (175)                                    |
| General Mills, Inc. . . .                      | USFF +0.250% | Weekly            | MS            | 08/29/24      | 3,200                    | 222,778          | 208,448          | 10,021                                   |
| Hershey Co. (The). . .                         | USFF +0.250% | Weekly            | MS            | 01/05/26      | 390                      | 75,945           | 72,712           | 428                                      |
| Hormel Foods Corp. .                           | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,898                    | 106,389          | 93,055           | (8,360)                                  |
| J M Smucker Co. (The) . . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,352                    | 198,906          | 170,866          | (17,006)                                 |
| Kellanova. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/07/27      | 2,892                    | 188,045          | 161,692          | (12,511)                                 |
| Keurig Dr Pepper, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,748                    | 150,939          | 158,203          | 14,098                                   |
| Kraft Heinz Co. (The).                         | USFF +0.250% | Weekly            | MS            | 08/29/24      | 5,467                    | 191,029          | 202,170          | 25,323                                   |
| McCormick & Co., Inc./MD. . . . .              | USFF +0.250% | Weekly            | MS            | 07/11/28      | 359                      | 21,661           | 24,563           | 3,957                                    |
| Molson Coors Beverage Co., Class B. . . . .    | USFF +0.250% | Weekly            | MS            | 07/11/28      | 3,038                    | 192,288          | 185,956          | 2,643                                    |
| Mondelez International, Inc., Class A. . . . . | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,260                    | 154,997          | 163,692          | 15,682                                   |
| PepsiCo, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/06/26      | 805                      | 132,581          | 136,721          | 10,858                                   |
| Philip Morris International, Inc. . .          | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,029                    | 96,171           | 96,808           | 8,639                                    |
|  |              |                   |               |               | <u>44,069</u>            | <u>2,443,487</u> | <u>2,354,319</u> | <u>81,770</u>                            |
| <b>Health Care Equipment &amp; Services</b>    |              |                   |               |               |                          |                  |                  |  |
| Abbott Laboratories. .                         | USFF +0.250% | Weekly            | MS            | 08/29/24      | 257                      | 25,238           | 28,288           | 4,928                                    |
| Baxter International, Inc. . . . .             | USFF +0.250% | Weekly            | MS            | 07/11/28      | 734                      | 24,699           | 28,376           | 4,803                                    |
| Cardinal Health, Inc. .                        | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,527                    | 138,149          | 153,922          | 22,826                                   |
| Cencora, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/07/27      | 601                      | 109,379          | 123,433          | 19,138                                   |
| Centene Corp. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,230                    | 78,254           | 91,278           | 15,807                                   |
| Cigna Group (The) . .                          | USFF +0.250% | Weekly            | MS            | 07/06/26      | 134                      | 35,939           | 40,126           | 6,722                                    |
| CVS Health Corp. . . .                         | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,698                    | 121,671          | 134,074          | 19,875                                   |
| DaVita, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 07/08/27      | 686                      | 48,039           | 71,865           | 27,283                                   |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Health Care Equipment &amp; Services</b>     |              |                   |               |               |                          |                  |                  |  |
| <b>— (continued)</b>                            |              |                   |               |               |                          |                  |                  |  |
| GE HealthCare Technologies, Inc. . . . .        |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,784                    | \$ 119,948       | \$ 137,939       | \$ 22,343                                |
| Henry Schein, Inc. . . . .                      |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 203                      | 13,996           | 15,369           | 2,035                                    |
| Hologic, Inc. . . . .                           |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,093                    | 148,499          | 149,545          | 6,281                                    |
| Laboratory Corp. of America Holdings. . . . .   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 202                      | 43,683           | 45,913           | 3,830                                    |
| McKesson Corp. . . . .                          |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/05/26      | 468                      | 201,129          | 216,675          | 23,583                                   |
| Molina Healthcare, Inc. . . . .                 |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 591                      | 173,269          | 213,534          | 46,365                                   |
| Quest Diagnostics, Inc. . . . .                 |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 28                       | 3,541            | 3,861            | 493                                      |
| UnitedHealth Group, Inc. . . . .                |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 122                      | 65,508           | 64,229           | 1,220                                    |
|   |              |                   |               |               | <u>12,358</u>            | <u>1,350,941</u> | <u>1,518,427</u> | <u>227,532</u>                           |
| <b>Household &amp; Personal Products</b>        |              |                   |               |               |                          |                  |                  |  |
| Church & Dwight Co., Inc. . . . .               |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 744                      | 62,458           | 70,353           | 10,769                                   |
| Colgate-Palmolive Co. . . . .                   |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,260                    | 94,914           | 100,435          | 9,802                                    |
| Kenvue, Inc. . . . .                            |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 15,093                   | 291,757          | 324,952          | 44,949                                   |
| Kimberly-Clark Corp. . . . .                    |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/07/27      | 1,949                    | 238,728          | 236,823          | 17,201                                   |
| Procter & Gamble Co. (The) . . . . .            |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,141                    | 160,770          | 167,202          | 16,426                                   |
|   |              |                   |               |               | <u>20,187</u>            | <u>848,627</u>   | <u>899,765</u>   | <u>99,147</u>                            |
| <b>Insurance</b>                                |              |                   |               |               |                          |                  |                  |  |
| Brown & Brown, Inc. . . . .                     |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,886                    | 121,194          | 134,113          | 17,602                                   |
| Marsh & McLennan Cos., Inc. . . . .             |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,199                    | 228,937          | 227,175          | 6,282                                    |
| Willis Towers Watson PLC (Ireland). . . . .     |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 132                      | 31,467           | 31,838           | 1,618                                    |
|   |              |                   |               |               | <u>3,217</u>             | <u>381,598</u>   | <u>393,126</u>   | <u>25,502</u>                            |
| <b>Materials</b>                                |              |                   |               |               |                          |                  |                  |  |
| Amcor PLC (Jersey) . . . . .                    |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 11,370                   | 103,195          | 109,607          | 11,668                                   |
| International Paper Co. . . . .                 |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 265                      | 8,773            | 9,580            | 1,461                                    |
| Packaging Corp. of America . . . . .            |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 223                      | 32,416           | 36,329           | 6,038                                    |
|   |              |                   |               |               | <u>11,858</u>            | <u>144,384</u>   | <u>155,516</u>   | <u>19,167</u>                            |
| <b>Media &amp; Entertainment</b>                |              |                   |               |               |                          |                  |                  |  |
| Alphabet, Inc., Class A. . . . .                |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,813                    | 161,403          | 253,258          | 97,743                                   |
| Charter Communications, Inc., Class A . . . . . |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 26                       | 7,978            | 10,106           | 2,456                                    |
| Comcast Corp., Class A. . . . .                 |              |                   |               |               |                          |                  |                  |  |
|   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 3,815                    | 138,010          | 167,288          | 39,245                                   |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| <b>Media &amp; Entertainment — (continued)</b>            |              |                   |               |               |                          |                 |                  |  |
| Electronic Arts, Inc. . .                                 | USFF +0.250% | Weekly            | MS            | 01/10/28      | 882                      | \$ 105,826      | \$ 120,666       | \$ 18,814                                |
| Fox Corp., Class A . . .                                  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 995                      | 30,276          | 29,522           | 386                                      |
| Interpublic Group of Cos., Inc. (The) . . .               | USFF +0.250% | Weekly            | MS            | 01/10/28      | 4,282                    | 141,977         | 139,764          | 5,683                                    |
| Match Group, Inc. . . .                                   | USFF +0.250% | Weekly            | MS            | 07/11/28      | 705                      | 20,481          | 25,733           | 6,016                                    |
| Meta Platforms, Inc., Class A. . . . .                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 429                      | 102,846         | 151,849          | 53,860                                   |
| Netflix, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/07/27      | 198                      | 78,610          | 96,402           | 20,795                                   |
| Omnicom Group, Inc..                                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,814                    | 151,107         | 156,929          | 15,126                                   |
| Take-Two Interactive Software, Inc. . . . .               | USFF +0.250% | Weekly            | MS            | 01/07/27      | 23                       | 2,450           | 3,702            | 1,387                                    |
|   |              |                   |               |               | <u>14,982</u>            | <u>940,964</u>  | <u>1,155,219</u> | <u>261,511</u>                           |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b> |              |                   |               |               |                          |                 |                  |  |
| AbbVie, Inc. . . . .                                      | USFF +0.250% | Weekly            | MS            | 01/10/28      | 338                      | 46,562          | 52,380           | 8,128                                    |
| Amgen, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 01/10/28      | 411                      | 94,538          | 118,376          | 29,498                                   |
| Bristol-Myers Squibb Co. . . . .                          | USFF +0.250% | Weekly            | MS            | 07/06/26      | 2,866                    | 164,376         | 147,054          | (7,209)                                  |
| Danaher Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 08/29/24      | 112                      | 24,465          | 25,910           | 2,556                                    |
| Gilead Sciences, Inc..                                    | USFF +0.250% | Weekly            | MS            | 01/07/27      | 191                      | 15,265          | 15,473           | 818                                      |
| Illumina, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 08/29/24      | 19                       | 5,688           | 2,646            | (2,794)                                  |
| Incyte Corp. . . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,088                    | 58,412          | 68,316           | 11,993                                   |
| Johnson & Johnson . .                                     | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,091                    | 168,218         | 171,003          | 16,941                                   |
| Merck & Co., Inc. . . .                                   | USFF +0.250% | Weekly            | MS            | 07/06/26      | 410                      | 41,653          | 44,698           | 7,063                                    |
| Vertex Pharmaceuticals, Inc. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 62                       | 21,497          | 25,227           | 4,824                                    |
|   |              |                   |               |               | <u>6,588</u>             | <u>640,674</u>  | <u>671,083</u>   | <u>71,818</u>                            |
| <b>Semiconductors &amp; Semiconductor Equipment</b>       |              |                   |               |               |                          |                 |                  |  |
| Applied Materials, Inc. . . . .                           | USFF +0.250% | Weekly            | MS            | 01/07/27      | 2,033                    | 265,501         | 329,488          | 75,866                                   |
| Broadcom, Inc. . . . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 274                      | 174,210         | 305,853          | 142,213                                  |
| KLA Corp. . . . .   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 243                      | 97,183          | 141,256          | 48,726                                   |
| Lam Research Corp. . .                                    | USFF +0.250% | Weekly            | MS            | 07/08/27      | 124                      | 49,660          | 97,124           | 53,669                                   |
| QUALCOMM, Inc. . . .                                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 115                      | 15,290          | 16,632           | 3,430                                    |
| Skyworks Solutions, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,100                    | 106,071         | 123,662          | 22,645                                   |
|   |              |                   |               |               | <u>3,889</u>             | <u>707,915</u>  | <u>1,014,015</u> | <u>346,549</u>                           |
| <b>Software &amp; Services</b>                            |              |                   |               |               |                          |                 |                  |  |
| Accenture PLC, Class A (Ireland) . .                      | USFF +0.250% | Weekly            | MS            | 07/11/28      | 314                      | 105,609         | 110,186          | 8,314                                    |
| Adobe, Inc. . . . .                                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 35                       | 21,231          | 20,881           | 441                                      |
| Akamai Technologies, Inc. . . . .                         | USFF +0.250% | Weekly            | MS            | 07/08/27      | 246                      | 19,193          | 29,114           | 10,641                                   |
| Gen Digital, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 08/29/24      | 5,214                    | 85,951          | 118,983          | 37,985                                   |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                     | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| <b>Software &amp; Services — (continued)</b>         |              |                   |               |               |                          |                  |                  |  |
| International  |              |                   |               |               |                          |                  |                  |  |
| Business Machines Corp. . . . .                      | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,298                    | \$ 163,930       | \$ 212,288       | \$ 60,507                                |
| Microsoft Corp. . . . .                              | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,319                    | 266,462          | 495,997          | 251,420                                  |
| Oracle Corp. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 102              | 105              | 345                                      |
| Roper Technologies, Inc. . . . .                     | USFF +0.250% | Weekly            | MS            | 08/29/24      | 14                       | 5,584            | 7,632            | 2,401                                    |
| Salesforce, Inc. . . . .                             | USFF +0.250% | Weekly            | MS            | 07/08/27      | 731                      | 133,679          | 192,355          | 63,394                                   |
| Synopsys, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 74                       | 38,696           | 38,103           | 808                                      |
| VeriSign, Inc. . . . .                               | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1                        | 206              | 206              | 57                                       |
|  |              |                   |               |               | <u>9,247</u>             | <u>840,643</u>   | <u>1,225,850</u> | <u>436,313</u>                           |
| <b>Technology Hardware &amp; Equipment</b>           |              |                   |               |               |                          |                  |                  |  |
| Apple, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 08/29/24      | 1,978                    | 149,439          | 380,824          | 243,785                                  |
| CDW Corp. . . . .                                    | USFF +0.250% | Weekly            | MS            | 01/10/28      | 584                      | 98,159           | 132,755          | 39,060                                   |
| Cisco Systems, Inc. . . . .                          | USFF +0.250% | Weekly            | MS            | 08/29/24      | 5,201                    | 242,931          | 262,755          | 45,431                                   |
| F5, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 07/08/27      | 409                      | 61,351           | 73,203           | 14,044                                   |
| HP, Inc. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 2,808                    | 75,924           | 84,493           | 12,844                                   |
| Jabil, Inc. . . . .                                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,428                    | 185,091          | 181,927          | 3,349                                    |
| Juniper Networks, Inc. . . . .                       | USFF +0.250% | Weekly            | MS            | 07/11/28      | 5,070                    | 138,235          | 149,464          | 18,559                                   |
| Keysight Technologies, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 831                      | 104,239          | 132,204          | 31,655                                   |
| NetApp, Inc. . . . .                                 | USFF +0.250% | Weekly            | MS            | 07/08/27      | 1,710                    | 119,244          | 150,754          | 37,289                                   |
| Seagate Technology Holdings PLC (Ireland) . . . . .  | USFF +0.250% | Weekly            | MS            | 01/10/28      | 633                      | 35,310           | 54,039           | 21,341                                   |
| TE Connectivity Ltd. (Switzerland) . . . . .         | USFF +0.250% | Weekly            | MS            | 07/11/28      | 112                      | 13,595           | 15,736           | 4,085                                    |
|  |              |                   |               |               | <u>20,764</u>            | <u>1,223,518</u> | <u>1,618,154</u> | <u>471,442</u>                           |
| <b>Telecommunication Services</b>                    |              |                   |               |               |                          |                  |                  |  |
| AT&T, Inc. . . . .                                   | USFF +0.250% | Weekly            | MS            | 07/08/27      | 4,312                    | 65,491           | 72,355           | 11,250                                   |
| T-Mobile US, Inc. . . . .                            | USFF +0.250% | Weekly            | MS            | 01/10/28      | 1,321                    | 184,670          | 211,796          | 34,399                                   |
| Verizon Communications, Inc. . . . .                 | USFF +0.250% | Weekly            | MS            | 07/11/28      | 2,965                    | 98,252           | 111,781          | 18,759                                   |
|  |              |                   |               |               | <u>8,598</u>             | <u>348,413</u>   | <u>395,932</u>   | <u>64,408</u>                            |
| <b>Transportation</b>                                |              |                   |               |               |                          |                  |                  |  |
| American Airlines Group, Inc. . . . .                | USFF +0.250% | Weekly            | MS            | 01/10/28      | 3,996                    | 53,672           | 54,905           | 3,157                                    |
| CH Robinson Worldwide, Inc. . . . .                  | USFF +0.250% | Weekly            | MS            | 07/11/28      | 149                      | 12,127           | 12,872           | 1,387                                    |
| Delta Air Lines, Inc. . . . .                        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 1,557                    | 54,389           | 62,638           | 10,349                                   |
| Expeditors International of Washington, Inc. . . . . | USFF +0.250% | Weekly            | MS            | 08/29/24      | 132                      | 13,900           | 16,790           | 4,566                                    |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Pay          | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long    | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Transportation — (continued)</b>                     |              |                   |               |               |                             |                 |             |  |
| FedEx Corp. . . . .                                     | USFF +0.250% | Weekly            | MS            | 01/10/28      | 758                         | \$ 177,775      | \$ 191,751  | \$ 22,690                                |
| United Parcel Service, Inc.,<br>Class B. . . . .        | USFF +0.250% | Weekly            | MS            | 07/11/28      | 250                         | 34,225          | 39,308      | 7,143                                    |
|   |              |                   |               |               | 6,842                       | 346,088         | 378,264     | 49,292                                   |
| <b>Total Reference Entity — Long</b>                    |              |                   |               |               |                             | 13,490,008      | 15,680,909  | 2,950,797                                |
| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
| <b>Short</b>  |              |                   |               |               |                             |                 |             |  |
| <b>Automobiles &amp; Components</b>                     |              |                   |               |               |                             |                 |             |  |
| Aptiv PLC (Jersey) . .                                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (815)                       | \$ (103,978)    | \$ (73,122) | \$ 33,089                                |
| Tesla, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (132)                       | (40,833)        | (32,799)    | 7,023                                    |
|   |              |                   |               |               | (947)                       | (144,811)       | (105,921)   | 40,112                                   |
| <b>Banks</b>  |              |                   |               |               |                             |                 |             |  |
| Regions Financial Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,351)                     | (33,520)        | (26,182)    | 5,079                                    |
| <b>Capital Goods</b>                                    |              |                   |               |               |                             |                 |             |  |
| Axon Enterprise, Inc. .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (789)                       | (160,140)       | (203,822)   | (48,798)                                 |
| Boeing Co. (The). . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (204)                       | (45,864)        | (53,175)    | (8,438)                                  |
| Generac Holdings, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/06/26      | (876)                       | (153,793)       | (113,214)   | 36,185                                   |
| Quanta Services, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (255)                       | (51,433)        | (55,029)    | (4,908)                                  |
| Xylem, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,216)                     | (134,994)       | (139,062)   | (8,563)                                  |
|   |              |                   |               |               | (3,340)                     | (546,224)       | (564,302)   | (34,522)                                 |
| <b>Commercial &amp; Professional Services</b>           |              |                   |               |               |                             |                 |             |  |
| Ceridian HCM Holding, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (3,241)                     | (294,461)       | (217,536)   | 69,413                                   |
| Equifax, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (315)                       | (68,915)        | (77,896)    | (11,939)                                 |
| Paycom Software, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/06/26      | (676)                       | (230,611)       | (139,743)   | 84,370                                   |
|   |              |                   |               |               | (4,232)                     | (593,987)       | (435,175)   | 141,844                                  |
| <b>Consumer Discretionary Distribution &amp; Retail</b> |              |                   |               |               |                             |                 |             |  |
| Bath & Body Works, Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (766)                       | (30,556)        | (33,061)    | (3,240)                                  |
| CarMax, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (30)                        | (2,558)         | (2,302)     | 240                                      |
| Etsy, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (150)                       | (42,301)        | (12,158)    | 29,107                                   |
| Tractor Supply Co. . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (31)                        | (7,478)         | (6,666)     | 627                                      |
|   |              |                   |               |               | (977)                       | (82,893)        | (54,187)    | 26,734                                   |



# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount  | Value            | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|------------------|------------------|--|
| <b>Consumer Durables &amp; Apparel</b>                  |              |                   |               |               |                             |                  |                  |  |
| Lululemon Athletica, Inc. . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (227)                       | \$ (95,517)      | \$ (116,063)     | \$ (24,172)                              |
| VF Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,383)                     | (38,633)         | (26,000)         | 10,477                                   |
|   |              |                   |               |               | <u>(1,610)</u>              | <u>(134,150)</u> | <u>(142,063)</u> | <u>(13,695)</u>                          |
| <b>Consumer Services</b>                                |              |                   |               |               |                             |                  |                  |  |
| Airbnb, Inc., Class A .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,373)                     | (186,209)        | (186,920)        | (5,569)                                  |
| Carnival Corp. (Panama) . . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (9,387)                     | (167,963)        | (174,035)        | (10,335)                                 |
| Chipotle Mexican Grill, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (20)                        | (44,431)         | (45,739)         | (2,399)                                  |
| Domino's Pizza, Inc. .                                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (110)                       | (44,186)         | (45,345)         | (2,512)                                  |
| Las Vegas Sands Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (299)                       | (17,455)         | (14,714)         | 2,223                                    |
| Norwegian Cruise Line Holdings Ltd. (Bermuda) . . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,587)                     | (34,698)         | (31,803)         | 2,053                                    |
|   |              |                   |               |               | <u>(12,776)</u>             | <u>(494,942)</u> | <u>(498,556)</u> | <u>(16,539)</u>                          |
| <b>Consumer Staples Distribution &amp; Retail</b>       |              |                   |               |               |                             |                  |                  |  |
| Dollar Tree, Inc. . . . .                               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (314)                       | (47,738)         | (44,604)         | 1,958                                    |
| Target Corp. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,649)                     | (264,387)        | (234,851)        | 17,484                                   |
|   |              |                   |               |               | <u>(1,963)</u>              | <u>(312,125)</u> | <u>(279,455)</u> | <u>19,442</u>                            |
| <b>Energy</b>   |              |                   |               |               |                             |                  |                  |  |
| ONEOK, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,382)                     | (156,572)        | (167,264)        | (14,765)                                 |
| Targa Resources Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,138)                     | (96,850)         | (98,858)         | (4,969)                                  |
|   |              |                   |               |               | <u>(3,520)</u>              | <u>(253,422)</u> | <u>(266,122)</u> | <u>(19,734)</u>                          |
| <b>Equity Real Estate Investment Trusts (REITs)</b>     |              |                   |               |               |                             |                  |                  |  |
| Equinix, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (256)                       | (203,310)        | (206,180)        | (11,078)                                 |
| Host Hotels & Resorts, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (580)                       | (10,547)         | (11,293)         | (2,985)                                  |
| Iron Mountain, Inc. . .                                 | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,258)                     | (74,066)         | (88,035)         | (19,505)                                 |
| Ventas, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (129)                       | (6,002)          | (6,429)          | (974)                                    |
|   |              |                   |               |               | <u>(2,223)</u>              | <u>(293,925)</u> | <u>(311,937)</u> | <u>(34,542)</u>                          |
| <b>Financial Services</b>                               |              |                   |               |               |                             |                  |                  |  |
| FactSet Research Systems, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (144)                       | (64,866)         | (68,695)         | (5,515)                                  |
| Global Payments, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/11/28      | (43)                        | (5,402)          | (5,461)          | (149)                                    |
| MSCI, Inc. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (295)                       | (168,455)        | (166,867)        | (3,810)                                  |
|   |              |                   |               |               | <u>(482)</u>                | <u>(238,723)</u> | <u>(241,023)</u> | <u>(9,474)</u>                           |
| <b>Food, Beverage &amp; Tobacco</b>                     |              |                   |               |               |                             |                  |                  |  |
| Brown-Forman Corp., Class B. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (556)                       | (34,325)         | (31,748)         | 1,663                                    |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity                                  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Food, Beverage &amp; Tobacco — (continued)</b> |              |                   |               |               |                             |                    |                    |  |
| Lamb Weston Holdings, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,218)                     | \$ (111,780)       | \$ (131,654)       | \$ (22,907)                              |
| Monster Beverage Corp. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/11/28      | (749)                       | (42,134)           | (43,150)           | (2,048)                                  |
| Tyson Foods, Inc., Class A. . . . .               | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,767)                     | (92,435)           | (94,976)           | (5,702)                                  |
|   |              |                   |               |               | <u>(4,290)</u>              | <u>(280,674)</u>   | <u>(301,528)</u>   | <u>(28,994)</u>                          |
| <b>Health Care Equipment &amp; Services</b>       |              |                   |               |               |                             |                    |                    |  |
| Align Technology, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (383)                       | (167,486)          | (104,942)          | 58,293                                   |
| Boston Scientific Corp. . . . .                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (922)                       | (50,923)           | (53,301)           | (3,699)                                  |
| Cooper Cos., Inc. (The) . . . . .                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (418)                       | (139,094)          | (158,188)          | (22,616)                                 |
| DENTSPLY SIRONA, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (93)                        | (3,311)            | (3,310)            | (38)                                     |
| Dexcom, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,599)                     | (209,938)          | (198,420)          | 6,147                                    |
| IDEXX Laboratories, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (308)                       | (163,715)          | (170,955)          | (11,552)                                 |
| Insulet Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,067)                     | (314,004)          | (231,518)          | 74,473                                   |
| Intuitive Surgical, Inc..                         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (441)                       | (126,568)          | (148,776)          | (25,409)                                 |
| ResMed, Inc. . . . .                              | USFF -0.250% | Weekly            | MS            | 01/07/27      | (267)                       | (64,317)           | (45,929)           | 16,362                                   |
| STERIS PLC (Ireland) . . . . .                    | USFF -0.250% | Weekly            | MS            | 01/07/27      | (608)                       | (129,444)          | (133,669)          | (7,916)                                  |
| Stryker Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (411)                       | (120,297)          | (123,078)          | (6,127)                                  |
| Teleflex, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (27)                        | (7,360)            | (6,732)            | 461                                      |
|   |              |                   |               |               | <u>(6,544)</u>              | <u>(1,496,457)</u> | <u>(1,378,818)</u> | <u>78,379</u>                            |
| <b>Household &amp; Personal Products</b>          |              |                   |               |               |                             |                    |                    |  |
| Estee Lauder Cos., Inc. (The), Class A. .         | USFF -0.250% | Weekly            | MS            | 07/06/26      | (235)                       | (80,223)           | (34,369)           | 42,911                                   |
| <b>Insurance</b>                                  |              |                   |               |               |                             |                    |                    |  |
| Everest Re Group Ltd. (Bermuda) . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (118)                       | (45,183)           | (41,722)           | 2,276                                    |
| <b>Materials</b>                                  |              |                   |               |               |                             |                    |                    |  |
| Air Products and Chemicals, Inc. . . .            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (517)                       | (147,942)          | (141,555)          | 1,617                                    |
| Albemarle Corp. . . . .                           | USFF -0.250% | Weekly            | MS            | 07/08/27      | (220)                       | (62,128)           | (31,786)           | 28,429                                   |
| Ball Corp. . . . .                                | USFF -0.250% | Weekly            | MS            | 11/03/25      | (335)                       | (25,034)           | (19,269)           | 4,705                                    |
| Corteva, Inc. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,325)                     | (248,556)          | (207,254)          | 32,998                                   |
| FMC Corp. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,188)                     | (134,015)          | (74,903)           | 53,653                                   |
| Freeport-McMoRan, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,358)                     | (197,385)          | (185,520)          | 4,885                                    |
| Newmont Corp. . . . .                             | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,672)                     | (75,807)           | (69,204)           | 9,113                                    |
|   |              |                   |               |               | <u>(12,615)</u>             | <u>(890,867)</u>   | <u>(729,491)</u>   | <u>135,400</u>                           |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity   | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount    | Value              | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| <b>Media &amp; Entertainment</b>                             |              |                   |               |               |                             |                    |                    |  |
| Paramount Global,<br>Class B. . . . .                        | USFF -0.630% | Weekly            | MS            | 01/10/28      | (1,601)                     | \$ (32,179)        | \$ (23,679)        | \$ 7,335                                 |
| Walt Disney Co.<br>(The) . . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (343)                       | (37,280)           | (30,969)           | 5,301                                    |
|  |              |                   |               |               | <u>(1,944)</u>              | <u>(69,459)</u>    | <u>(54,648)</u>    | <u>12,636</u>                            |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences</b>    |              |                   |               |               |                             |                    |                    |  |
| Bio-Rad Laboratories,<br>Inc., Class A . . . . .             | USFF -0.250% | Weekly            | MS            | 07/06/26      | (46)                        | (36,717)           | (14,853)           | 20,971                                   |
| Bio-Techne Corp. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/06/26      | (1,868)                     | (230,201)          | (144,135)          | 79,841                                   |
| Catalent, Inc. . . . .                                       | USFF -0.250% | Weekly            | MS            | 01/05/26      | (4,368)                     | (371,464)          | (196,254)          | 166,035                                  |
| Charles River<br>Laboratories<br>International, Inc. . . . . | USFF -0.250% | Weekly            | MS            | 07/06/26      | (319)                       | (110,130)          | (75,412)           | 31,968                                   |
| Eli Lilly & Co. . . . .                                      | USFF -0.250% | Weekly            | MS            | 07/11/28      | (108)                       | (63,161)           | (62,955)           | (1,385)                                  |
| IQVIA Holdings, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/06/26      | (196)                       | (43,932)           | (45,350)           | (3,163)                                  |
| Mettler-Toledo<br>International, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (16)                        | (24,103)           | (19,407)           | 4,126                                    |
| Moderna, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,538)                     | (274,373)          | (252,404)          | 15,028                                   |
| Revvity, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (107)                       | (11,458)           | (11,696)           | (476)                                    |
| Thermo Fisher<br>Scientific, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (258)                       | (146,236)          | (136,944)          | 5,326                                    |
| Waters Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (274)                       | (88,772)           | (90,209)           | (3,667)                                  |
| West Pharmaceutical<br>Services, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/06/26      | (123)                       | (50,110)           | (43,311)           | 5,454                                    |
| Zoetis, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (532)                       | (97,503)           | (105,001)          | (10,089)                                 |
|  |              |                   |               |               | <u>(10,753)</u>             | <u>(1,548,160)</u> | <u>(1,197,931)</u> | <u>309,969</u>                           |
| <b>Real Estate Management &amp; Development</b>              |              |                   |               |               |                             |                    |                    |  |
| CBRE Group, Inc.,<br>Class A. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,206)                     | (100,712)          | (112,267)          | (15,439)                                 |
| CoStar Group, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,776)                     | (148,792)          | (155,205)          | (10,289)                                 |
|  |              |                   |               |               | <u>(2,982)</u>              | <u>(249,504)</u>   | <u>(267,472)</u>   | <u>(25,728)</u>                          |
| <b>Semiconductors &amp; Semiconductor Equipment</b>          |              |                   |               |               |                             |                    |                    |  |
| Advanced Micro<br>Devices, Inc. . . . .                      | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,176)                     | (278,600)          | (320,764)          | (49,269)                                 |
| Analog Devices, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 07/11/28      | (900)                       | (156,165)          | (178,704)          | (27,197)                                 |
| Enphase Energy, Inc. . . . .                                 | USFF -0.250% | Weekly            | MS            | 01/10/28      | (309)                       | (65,617)           | (40,831)           | 23,129                                   |
| First Solar, Inc. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,307)                     | (262,417)          | (225,170)          | 30,557                                   |
| Intel Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (4,310)                     | (163,283)          | (216,577)          | (57,460)                                 |
| Monolithic Power<br>Systems, Inc. . . . .                    | USFF -0.250% | Weekly            | MS            | 07/06/26      | (389)                       | (197,520)          | (245,373)          | (54,571)                                 |
| NVIDIA Corp. . . . .   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (587)                       | (270,593)          | (290,694)          | (27,024)                                 |
| ON Semiconductor<br>Corp. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,480)                     | (220,194)          | (207,154)          | 7,435                                    |
| Qorvo, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,834)                     | (184,173)          | (206,527)          | (27,060)                                 |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

### Total Return Swaps (continued)

| Reference Entity  | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value       | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| <b>Semiconductors &amp; Semiconductor Equipment — (continued)</b> |              |                   |               |               |                             |                 |             |  |
| Teradyne, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (911)                       | \$ (94,174)     | \$ (98,862) | \$ (7,279)                               |
| Texas Instruments, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (885)                       | (154,970)       | (150,857)   | (254)                                    |
|   |              |                   |               |               | (16,088)                    | (2,047,706)     | (2,181,513) | (188,993)                                |
| <b>Software &amp; Services</b>                                    |              |                   |               |               |                             |                 |             |  |
| Fair Isaac Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (23)                        | (23,443)        | (26,772)    | (3,882)                                  |
| Fortinet, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (2,922)                     | (200,484)       | (171,025)   | 24,361                                   |
| Intuit, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (265)                       | (153,455)       | (165,633)   | (16,831)                                 |
| Palo Alto Networks, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (626)                       | (160,583)       | (184,595)   | (28,086)                                 |
| PTC, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 01/05/26      | (367)                       | (53,990)        | (64,210)    | (12,892)                                 |
| ServiceNow, Inc. . . . .  | USFF -0.250% | Weekly            | MS            | 07/11/28      | (240)                       | (135,743)       | (169,558)   | (37,251)                                 |
| Tyler Technologies, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/06/26      | (454)                       | (198,033)       | (189,826)   | 3,171                                    |
|   |              |                   |               |               | (4,897)                     | (925,731)       | (971,619)   | (71,410)                                 |
| <b>Technology Hardware &amp; Equipment</b>                        |              |                   |               |               |                             |                 |             |  |
| Arista Networks, Inc. . . . .                                     | USFF -0.250% | Weekly            | MS            | 07/11/28      | (593)                       | (114,847)       | (139,657)   | (27,710)                                 |
| Trimble, Inc. . . . .   | USFF -0.250% | Weekly            | MS            | 07/06/26      | (32)                        | (2,844)         | (1,702)     | 1,333                                    |
| Western Digital Corp.. . . . .                                    | USFF -0.250% | Weekly            | MS            | 07/08/27      | (4,373)                     | (190,001)       | (229,014)   | (43,843)                                 |
| Zebra Technologies Corp., Class A . . . . .                       | USFF -0.250% | Weekly            | MS            | 07/11/28      | (270)                       | (72,512)        | (73,799)    | (3,313)                                  |
|   |              |                   |               |               | (5,268)                     | (380,204)       | (444,172)   | (73,533)                                 |
| <b>Transportation</b>   |              |                   |               |               |                             |                 |             |  |
| JB Hunt Transport Services, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 07/06/26      | (939)                       | (180,070)       | (187,556)   | (13,637)                                 |
| Old Dominion Freight Line, Inc. . . . .                           | USFF -0.250% | Weekly            | MS            | 01/10/28      | (384)                       | (153,599)       | (155,647)   | (6,143)                                  |
| Southwest Airlines Co. . . . .                                    | USFF -0.250% | Weekly            | MS            | 01/10/28      | (4,163)                     | (142,815)       | (120,227)   | 17,304                                   |
| Uber Technologies, Inc. . . . .                                   | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,651)                     | (163,813)       | (163,222)   | (3,567)                                  |
| United Airlines Holdings, Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,209)                     | (117,091)       | (91,143)    | 22,990                                   |
|   |              |                   |               |               | (10,346)                    | (757,388)       | (717,795)   | 16,947                                   |
| <b>Utilities</b>  |              |                   |               |               |                             |                 |             |  |
| AES Corp. (The) . . . . .   | USFF -0.250% | Weekly            | MS            | 01/10/28      | (9,790)                     | (236,578)       | (188,458)   | 37,416                                   |
| Alliant Energy Corp.. . . . .                                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (3,275)                     | (190,970)       | (168,008)   | 12,651                                   |
| Ameren Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,098)                     | (173,381)       | (151,769)   | 14,494                                   |
| American Electric Power Co., Inc. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,852)                     | (171,996)       | (150,419)   | 12,371                                   |
| American Water Works Co., Inc. . . . .                            | USFF -0.250% | Weekly            | MS            | 07/06/26      | (967)                       | (162,941)       | (127,634)   | 26,629                                   |
| Atmos Energy Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,531)                     | (177,987)       | (177,443)   | (6,897)                                  |
| CenterPoint Energy, Inc. . . . .                                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (5,967)                     | (171,621)       | (170,477)   | (5,676)                                  |
| CMS Energy Corp. . . . .  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (3,050)                     | (181,611)       | (177,114)   | (2,817)                                  |

# GOTHAM DEFENSIVE LONG 500 FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

### Total Return Swaps (concluded)

| Reference Entity                              | Receive      | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount       | Value               | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------------|---------------------|--|
| <b>Utilities — (continued)</b>                |              |                   |               |               |                             |                       |                     |  |
| Consolidated Edison, Inc. . . . .             | USFF -0.250% | Weekly            | MS            | 07/11/28      | (1,540)                     | \$ (140,742)          | \$ (140,094)        | \$ (2,916)                               |
| Constellation Energy Corp. . . . .            | USFF -0.250% | Weekly            | MS            | 07/11/28      | (840)                       | (89,228)              | (98,188)            | (11,551)                                 |
| Dominion Energy, Inc. . . . .                 | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,360)                     | (70,576)              | (63,920)            | 6,010                                    |
| DTE Energy Co. . . . .                        | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,071)                     | (112,707)             | (118,088)           | (9,275)                                  |
| Duke Energy Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (575)                       | (54,950)              | (55,798)            | (3,223)                                  |
| Edison International . . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,033)                     | (142,572)             | (145,339)           | (11,003)                                 |
| Entergy Corp. . . . .                         | USFF -0.250% | Weekly            | MS            | 07/11/28      | (506)                       | (51,220)              | (51,202)            | (1,248)                                  |
| Evergy, Inc. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/07/27      | (2,858)                     | (172,808)             | (149,188)           | 14,670                                   |
| Eversource Energy . . . . .                   | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,489)                     | (122,893)             | (91,901)            | 23,799                                   |
| Exelon Corp. . . . .                          | USFF -0.250% | Weekly            | MS            | 01/10/28      | (5,466)                     | (225,993)             | (196,229)           | 19,521                                   |
| FirstEnergy Corp. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/10/28      | (2,877)                     | (115,665)             | (105,471)           | 4,102                                    |
| NextEra Energy, Inc. . . . .                  | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,778)                     | (216,833)             | (168,736)           | 38,097                                   |
| NiSource, Inc. . . . .                        | USFF -0.250% | Weekly            | MS            | 07/08/27      | (6,782)                     | (187,490)             | (180,062)           | (1,555)                                  |
| Pinnacle West Capital Corp. . . . .           | USFF -0.250% | Weekly            | MS            | 08/29/24      | (2,550)                     | (207,397)             | (183,192)           | 10,098                                   |
| Public Service Enterprise Group, Inc. . . . . | USFF -0.250% | Weekly            | MS            | 07/11/28      | (2,173)                     | (134,596)             | (132,879)           | (3,371)                                  |
| Sempra . . . . .                              | USFF -0.250% | Weekly            | MS            | 07/08/27      | (2,276)                     | (174,613)             | (170,085)           | (4,756)                                  |
| Southern Co. (The) . . . . .                  | USFF -0.250% | Weekly            | MS            | 01/10/28      | (1,939)                     | (142,261)             | (135,963)           | (741)                                    |
| WEC Energy Group, Inc. . . . .                | USFF -0.250% | Weekly            | MS            | 07/08/27      | (1,691)                     | (156,955)             | (142,331)           | 7,043                                    |
| Xcel Energy, Inc. . . . .                     | USFF -0.250% | Weekly            | MS            | 01/07/27      | (1,536)                     | (103,781)             | (95,094)            | 4,111                                    |
|   |              |                   |               |               | <u>(70,870)</u>             | <u>(4,090,365)</u>    | <u>(3,735,082)</u>  | <u>165,983</u>                           |
| <b>Total Reference Entity — Short</b>         |              |                   |               |               |                             | <u>(15,990,643)</u>   | <u>(14,981,083)</u> | <u>480,548</u>                           |
| <b>Net Value of Reference Entity</b>          |              |                   |               |               |                             | <u>\$ (2,500,635)</u> | <u>\$ 699,826</u>   | <u>\$3,431,345</u>                       |

\* Includes \$230,884 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley  
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for total return swaps with end of period unrealized appreciation of \$3,431,345, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

# GOTHAM TOTAL RETURN FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value                |
|---|---------------------|----------------------|
| <b>AFFILIATED EQUITY REGISTERED</b>               |                     |                      |
| <b>INVESTMENT COMPANIES<sup>(a)</sup> — 98.7%</b> |                     |                      |
| Gotham 1000 Value ETF . . . . .                   | 287,393             | \$ 6,272,151         |
| Gotham Defensive Long 500 Fund . .                | 137,240             | 2,143,688            |
| Gotham Enhanced S&P 500 Index<br>Fund . . . . .   | 219,760             | 3,518,351            |
| Gotham Hedged Core Fund . . . . .                 | 281,042             | 3,161,720            |
| Gotham Large Value Fund . . . . .                 | 291,809             | 3,980,275            |
| Gotham Neutral Fund* . . . . .                    | 170,916             | 2,037,323            |
| <b>TOTAL AFFILIATED EQUITY</b>                    |                     |                      |
| <b>REGISTERED INVESTMENT</b>                      |                     |                      |
| <b>COMPANIES</b>                                  |                     |                      |
| (Cost \$19,530,532) . . . . .                     |                     | 21,113,508           |
| <b>OTHER ASSETS IN EXCESS OF</b>                  |                     |                      |
| <b>LIABILITIES - 1.3% . . . . .</b>               |                     | 278,846              |
| <b>NET ASSETS - 100.0% . . . . .</b>              |                     | <b>\$ 21,392,354</b> |

(a) All affiliated fund investments are in Institutional Class shares. The financial statements of the affiliated funds are publicly available on the Securities and Exchange Commission's website.

\* Non-income producing.

ETF Exchange-Traded Fund

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.



# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value     |   | Number<br>of Shares | Value    |
|---|---------------------|-----------|---|---------------------|----------|
| <b>LONG POSITIONS — 138.9%</b>                          |                     |           | <b>COMMON STOCKS — (Continued)</b>                              |                     |          |
| <b>COMMON STOCKS — 138.9%</b>                           |                     |           | <b>Capital Goods — (Continued)</b>                              |                     |          |
| <b>Automobiles &amp; Components — 1.3%</b>              |                     |           | Snap-on, Inc. . . . .   | 32                  | \$ 9,243 |
| Aptiv PLC (Jersey)* . . . . .                           | 166                 | \$ 14,894 | Stanley Black & Decker, Inc. . . . .                            | 25                  | 2,452    |
| BorgWarner, Inc. . . . .                                | 139                 | 4,983     | Textron, Inc. . . . .   | 115                 | 9,248    |
| Ford Motor Co. . . . .                                  | 54                  | 658       | Trane Technologies PLC (Ireland)† . . . . .                     | 51                  | 12,439   |
| General Motors Co.† . . . . .                           | 900                 | 32,328    | TransDigm Group, Inc. . . . .                                   | 10                  | 10,116   |
|   |                     | 52,863    | WW Grainger, Inc.† . . . . .                                    | 30                  | 24,861   |
|   |                     |           |   |                     | 609,643  |
| <b>Banks — 2.0%</b>                                     |                     |           | <b>Commercial &amp; Professional Services — 0.9%</b>            |                     |          |
| Bank of America Corp. . . . .                           | 368                 | 12,391    | Automatic Data Processing, Inc. . . . .                         | 22                  | 5,125    |
| Citizens Financial Group, Inc. . . . .                  | 43                  | 1,425     | Broadridge Financial Solutions, Inc. . . . .                    | 1                   | 206      |
| Comerica, Inc. . . . .                                  | 12                  | 670       | Copart, Inc.* . . . . .   | 9                   | 441      |
| Fifth Third Bancorp . . . . .                           | 59                  | 2,035     | Jacobs Solutions, Inc. . . . .                                  | 73                  | 9,475    |
| Huntington Bancshares, Inc. . . . .                     | 13                  | 165       | Leidos Holdings, Inc. . . . .                                   | 81                  | 8,768    |
| JPMorgan Chase & Co.† . . . . .                         | 270                 | 45,927    | Republic Services, Inc. . . . .                                 | 4                   | 660      |
| KeyCorp. . . . .  | 85                  | 1,224     | Robert Half, Inc. . . . .                                       | 62                  | 5,451    |
| M&T Bank Corp. . . . .                                  | 7                   | 960       | Veralto Corp.† . . . . .  | 76                  | 6,252    |
| PNC Financial Services Group, Inc. (The) . . . . .      | 13                  | 2,013     |   |                     | 36,378   |
| Truist Financial Corp. . . . .                          | 121                 | 4,467     | <b>Consumer Discretionary Distribution &amp; Retail — 10.6%</b> |                     |          |
| US Bancorp. . . . .                                     | 133                 | 5,756     | Amazon.com, Inc.†* . . . . .                                    | 1,140               | 173,212  |
| Zions Bancorp NA . . . . .                              | 13                  | 570       | Best Buy Co., Inc.† . . . . .                                   | 129                 | 10,098   |
|   |                     | 77,603    | eBay, Inc.† . . . . .   | 347                 | 15,136   |
| <b>Capital Goods — 15.4%</b>                            |                     |           | Genuine Parts Co. . . . .                                       | 84                  | 11,634   |
| 3M Co.† . . . . .                                       | 326                 | 35,638    | Home Depot, Inc. (The) . . . . .                                | 314                 | 108,817  |
| A. O. Smith Corp. . . . .                               | 90                  | 7,420     | LKQ Corp. . . . .   | 158                 | 7,551    |
| Allegion PLC (Ireland) . . . . .                        | 17                  | 2,154     | Lowe's Cos., Inc. . . . .                                       | 54                  | 12,018   |
| AMETEK, Inc. . . . .                                    | 28                  | 4,617     | O'Reilly Automotive, Inc.†* . . . . .                           | 10                  | 9,501    |
| Builders FirstSource, Inc.* . . . . .                   | 71                  | 11,853    | Pool Corp. . . . .  | 17                  | 6,778    |
| Carrier Global Corp. . . . .                            | 494                 | 28,380    | Ross Stores, Inc.† . . . . .                                    | 21                  | 2,906    |
| Caterpillar, Inc.† . . . . .                            | 304                 | 89,884    | TJX Cos., Inc. (The)† . . . . .                                 | 662                 | 62,102   |
| Cummins, Inc. . . . .                                   | 76                  | 18,207    |   |                     | 419,753  |
| Eaton Corp. PLC (Ireland) . . . . .                     | 4                   | 963       | <b>Consumer Durables &amp; Apparel — 1.3%</b>                   |                     |          |
| Emerson Electric Co. . . . .                            | 340                 | 33,092    | DR Horton, Inc. . . . .   | 52                  | 7,903    |
| Fastenal Co. . . . .                                    | 76                  | 4,923     | Garmin Ltd. (Switzerland) . . . . .                             | 114                 | 14,654   |
| Fortive Corp.† . . . . .                                | 32                  | 2,356     | Hasbro, Inc. . . . .  | 74                  | 3,778    |
| General Dynamics Corp. . . . .                          | 49                  | 12,724    | Lennar Corp., Class A . . . . .                                 | 26                  | 3,875    |
| General Electric Co.† . . . . .                         | 644                 | 82,194    | Mohawk Industries, Inc.* . . . . .                              | 38                  | 3,933    |
| Honeywell International, Inc.† . . . . .                | 85                  | 17,825    | PulteGroup, Inc. . . . .  | 67                  | 6,916    |
| Howmet Aerospace, Inc. . . . .                          | 6                   | 325       | Ralph Lauren Corp. . . . .                                      | 37                  | 5,335    |
| Illinois Tool Works, Inc.† . . . . .                    | 56                  | 14,669    | Tapestry, Inc. . . . .  | 140                 | 5,153    |
| Ingersoll Rand, Inc. . . . .                            | 83                  | 6,419     | Whirlpool Corp. . . . .   | 14                  | 1,705    |
| Johnson Controls International PLC (Ireland)† . . . . . | 401                 | 23,114    |   |                     | 53,252   |
| Lockheed Martin Corp.† . . . . .                        | 106                 | 48,043    | <b>Consumer Services — 5.9%</b>                                 |                     |          |
| Masco Corp. . . . .                                     | 132                 | 8,841     | Booking Holdings, Inc.†* . . . . .                              | 21                  | 74,492   |
| Northrop Grumman Corp.† . . . . .                       | 14                  | 6,554     | Caesars Entertainment, Inc.* . . . . .                          | 126                 | 5,907    |
| Otis Worldwide Corp. . . . .                            | 127                 | 11,363    | Carnival Corp. (Panama)* . . . . .                              | 281                 | 5,210    |
| PACCAR, Inc. . . . .                                    | 207                 | 20,214    | Expedia Group, Inc.* . . . . .                                  | 59                  | 8,955    |
| Parker-Hannifin Corp. . . . .                           | 75                  | 34,552    | Hilton Worldwide Holdings, Inc. . . . .                         | 56                  | 10,197   |
| Pentair PLC (Ireland) . . . . .                         | 99                  | 7,198     | Marriott International, Inc., Class A. . . . .                  | 177                 | 39,915   |
| Rockwell Automation, Inc. . . . .                       | 25                  | 7,762     | McDonald's Corp.† . . . . .                                     | 181                 | 53,668   |

# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value          |   | Number<br>of Shares | Value          |
|--|---------------------|----------------|---|---------------------|----------------|
| <b>COMMON STOCKS — (Continued)</b>                         |                     |                | <b>COMMON STOCKS — (Continued)</b>                    |                     |                |
| <b>Consumer Services — (Continued)</b>                     |                     |                | <b>Financial Services — (Continued)</b>               |                     |                |
| MGM Resorts International . . . . .                        | 163                 | \$ 7,283       | Charles Schwab Corp. (The) . . . . .                  | 17                  | \$ 1,170       |
| Royal Caribbean Cruises Ltd.<br>(Liberia)* . . . . .       | 151                 | 19,553         | CME Group, Inc.* . . . . .                            | 30                  | 6,318          |
| Starbucks Corp. . . . .                                    | 16                  | 1,536          | Discover Financial Services . . . . .                 | 3                   | 337            |
| Yum! Brands, Inc.* . . . . .                               | 65                  | 8,493          | Fiserv, Inc.* . . . . .                               | 360                 | 47,822         |
|  |                     | <u>235,209</u> | FleetCor Technologies, Inc.* . . . . .                | 47                  | 13,283         |
| <b>Consumer Staples Distribution &amp; Retail — 0.7%</b>   |                     |                | Franklin Resources, Inc.* . . . . .                   | 292                 | 8,699          |
| Kroger Co. (The) . . . . .                                 | 394                 | 18,010         | Goldman Sachs Group, Inc. (The) . .                   | 4                   | 1,543          |
| Sysco Corp. . . . .  | 149                 | 10,896         | Invesco Ltd. (Bermuda) . . . . .                      | 5                   | 89             |
|  |                     | <u>28,906</u>  | Mastercard, Inc., Class A* . . . . .                  | 86                  | 36,680         |
| <b>Energy — 3.7%</b>                                       |                     |                | Morgan Stanley . . . . .                              | 21                  | 1,958          |
| APA Corp.* . . . . .                                       | 156                 | 5,597          | Nasdaq, Inc.* . . . . .                               | 152                 | 8,837          |
| Baker Hughes Co. . . . .                                   | 595                 | 20,337         | Northern Trust Corp. . . . .                          | 3                   | 253            |
| ConocoPhillips . . . . .                                   | 16                  | 1,857          | PayPal Holdings, Inc.* . . . . .                      | 663                 | 40,715         |
| Devon Energy Corp. . . . .                                 | 199                 | 9,015          | Raymond James Financial, Inc. . . . .                 | 2                   | 223            |
| EOG Resources, Inc. . . . .                                | 1                   | 121            | State Street Corp. . . . .                            | 4                   | 310            |
| Exxon Mobil Corp.* . . . . .                               | 285                 | 28,494         | T Rowe Price Group, Inc.* . . . . .                   | 84                  | 9,046          |
| Halliburton Co. . . . .                                    | 274                 | 9,905          | Visa, Inc., Class A* . . . . .                        | 216                 | 56,236         |
| Kinder Morgan, Inc. . . . .                                | 26                  | 459            |   |                     | <u>333,263</u> |
| Marathon Petroleum Corp.* . . . . .                        | 172                 | 25,518         | <b>Food, Beverage &amp; Tobacco — 10.5%</b>           |                     |                |
| Phillips 66* . . . . .                                     | 178                 | 23,699         | Altria Group, Inc.* . . . . .                         | 1,053               | 42,478         |
| Pioneer Natural Resources Co.* . . . .                     | 51                  | 11,469         | Archer-Daniels-Midland Co.* . . . . .                 | 317                 | 22,894         |
| Valero Energy Corp.* . . . . .                             | 71                  | 9,230          | Bunge Global SA (Switzerland) . . . .                 | 34                  | 3,432          |
|  |                     | <u>145,701</u> | Campbell Soup Co. . . . .                             | 157                 | 6,787          |
| <b>Equity Real Estate Investment Trusts (REITs) — 1.4%</b> |                     |                | Coca-Cola Co. (The) . . . . .                         | 1,095               | 64,528         |
| Alexandria Real Estate Equities,<br>Inc. . . . .           | 39                  | 4,944          | Conagra Brands, Inc. . . . .                          | 146                 | 4,184          |
| American Tower Corp.* . . . . .                            | 43                  | 9,283          | General Mills, Inc. . . . .                           | 345                 | 22,473         |
| Camden Property Trust . . . . .                            | 2                   | 199            | Hershey Co. (The) . . . . .                           | 2                   | 373            |
| Crown Castle, Inc. . . . .                                 | 40                  | 4,608          | Hormel Foods Corp. . . . .                            | 320                 | 10,275         |
| Extra Space Storage, Inc. . . . .                          | 22                  | 3,527          | J M Smucker Co. (The) . . . . .                       | 62                  | 7,836          |
| Healthpeak Properties, Inc. . . . .                        | 169                 | 3,346          | Kellanova . . . . .                                   | 203                 | 11,350         |
| Mid-America Apartment<br>Communities, Inc. . . . .         | 1                   | 134            | Keurig Dr Pepper, Inc.* . . . . .                     | 829                 | 27,622         |
| Prologis, Inc. . . . .                                     | 2                   | 267            | Kraft Heinz Co. (The)* . . . . .                      | 728                 | 26,922         |
| Realty Income Corp.* . . . . .                             | 317                 | 18,202         | McCormick & Co., Inc., non-voting<br>shares . . . . . | 60                  | 4,105          |
| SBA Communications Corp. . . . .                           | 10                  | 2,537          | Molson Coors Beverage Co.,<br>Class B . . . . .       | 128                 | 7,835          |
| Simon Property Group, Inc. . . . .                         | 54                  | 7,702          | Mondelez International, Inc.,<br>Class A . . . . .    | 789                 | 57,147         |
|  |                     | <u>54,749</u>  | PepsiCo, Inc. . . . .                                 | 61                  | 10,360         |
| <b>Financial Services — 8.4%</b>                           |                     |                | Philip Morris International, Inc.* . . . .            | 918                 | 86,366         |
| American Express Co. . . . .                               | 6                   | 1,124          |   |                     | <u>416,967</u> |
| Ameriprise Financial, Inc. . . . .                         | 2                   | 760            | <b>Health Care Equipment &amp; Services — 7.1%</b>    |                     |                |
| Bank of New York Mellon Corp.<br>(The)* . . . . .          | 10                  | 520            | Align Technology, Inc.* . . . . .                     | 1                   | 274            |
| Berkshire Hathaway, Inc., Class B** .                      | 225                 | 80,248         | Baxter International, Inc. . . . .                    | 300                 | 11,598         |
| BlackRock, Inc.* . . . . .                                 | 14                  | 11,365         | Cardinal Health, Inc. . . . .                         | 144                 | 14,515         |
| Blackstone, Inc. . . . .                                   | 6                   | 786            | Cencora, Inc.* . . . . .                              | 111                 | 22,797         |
| Capital One Financial Corp. . . . .                        | 5                   | 656            | Centene Corp.* . . . . .                              | 324                 | 24,044         |
| Cboe Global Markets, Inc. . . . .                          | 24                  | 4,285          | Cigna Group (The)* . . . . .                          | 95                  | 28,448         |
|  |                     |                | CVS Health Corp.* . . . . .                           | 762                 | 60,168         |
|  |                     |                | DaVita, Inc.* . . . . .                               | 56                  | 5,867          |

# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value     |  | Number<br>of Shares | Value     |
|---|---------------------|-----------|--|---------------------|-----------|
| <b>COMMON STOCKS — (Continued)</b>                        |                     |           | <b>COMMON STOCKS — (Continued)</b>                               |                     |           |
| <b>Health Care Equipment &amp; Services — (Continued)</b> |                     |           | <b>Materials — (Continued)</b>                                   |                     |           |
| GE HealthCare Technologies, Inc. <sup>†</sup> . . . . .   | 260                 | \$ 20,103 | Sherwin-Williams Co. (The) . . . . .                             | 57                  | \$ 17,778 |
| HCA Healthcare, Inc. <sup>†</sup> . . . . .               | 30                  | 8,120     | Steel Dynamics, Inc. . . . .                                     | 98                  | 11,574    |
| Henry Schein, Inc. <sup>*</sup> . . . . .                 | 35                  | 2,650     |  |                     | 119,925   |
| Hologic, Inc. <sup>†</sup> . . . . .                      | 143                 | 10,217    |  |                     |           |
| Laboratory Corp. of America                               |                     |           |  |                     |           |
| Holdings . . . . .  | 50                  | 11,364    | <b>Media &amp; Entertainment — 12.3%</b>                         |                     |           |
| McKesson Corp. <sup>†</sup> . . . . .                     | 65                  | 30,094    | Alphabet, Inc., Class A <sup>†*</sup> . . . . .                  | 1,268               | 177,127   |
| Molina Healthcare, Inc. <sup>*</sup> . . . . .            | 35                  | 12,646    | Charter Communications, Inc.,                                    |                     |           |
| ResMed, Inc. . . . .                                      | 66                  | 11,353    | Class A <sup>†*</sup> . . . . .                                  | 19                  | 7,385     |
| UnitedHealth Group, Inc. . . . .                          | 12                  | 6,318     | Comcast Corp., Class A <sup>†</sup> . . . . .                    | 2,372               | 104,012   |
|   |                     | 280,576   | Electronic Arts, Inc. . . . .                                    | 76                  | 10,398    |
|   |                     |           | Fox Corp., Class A . . . . .                                     | 296                 | 8,782     |
| <b>Household &amp; Personal Products — 2.8%</b>           |                     |           | Interpublic Group of Cos., Inc. (The).                           | 246                 | 8,029     |
| Colgate-Palmolive Co. . . . .                             | 116                 | 9,246     | Match Group, Inc. . . . .  | 160                 | 5,840     |
| Kenvue, Inc. . . . .                                      | 1,134               | 24,415    | Meta Platforms, Inc., Class A <sup>†*</sup> . . . . .            | 338                 | 119,638   |
| Kimberly-Clark Corp. <sup>†</sup> . . . . .               | 201                 | 24,424    | Netflix, Inc. <sup>†*</sup> . . . . .                            | 40                  | 19,475    |
| Procter & Gamble Co. (The) <sup>†</sup> . . . . .         | 374                 | 54,806    | News Corp., Class A . . . . .                                    | 130                 | 3,192     |
|   |                     | 112,891   | Omnicom Group, Inc. <sup>†</sup> . . . . .                       | 128                 | 11,073    |
|   |                     |           | Take-Two Interactive Software, Inc. <sup>*</sup> . . . . .       | 16                  | 2,575     |
| <b>Insurance — 2.7%</b>                                   |                     |           | Walt Disney Co. (The) . . . . .                                  | 95                  | 8,578     |
| Aflac, Inc. . . . .                                       | 105                 | 8,663     | Warner Bros Discovery, Inc. <sup>*</sup> . . . . .               | 223                 | 2,538     |
| Aon PLC, Class A (Ireland) <sup>†</sup> . . . . .         | 6                   | 1,746     |  |                     | 488,642   |
| Arch Capital Group Ltd.                                   |                     |           |  |                     |           |
| (Bermuda) <sup>†*</sup> . . . . .                         | 26                  | 1,931     | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — 6.5%</b> |                     |           |
| Arthur J Gallagher & Co. <sup>†</sup> . . . . .           | 29                  | 6,522     | AbbVie, Inc. <sup>†</sup> . . . . .                              | 73                  | 11,313    |
| Assurant, Inc. . . . .                                    | 9                   | 1,516     | Amgen, Inc. <sup>†</sup> . . . . .                               | 130                 | 37,443    |
| Brown & Brown, Inc. . . . .                               | 168                 | 11,947    | Biogen, Inc. <sup>†*</sup> . . . . .                             | 2                   | 517       |
| Cincinnati Financial Corp. . . . .                        | 1                   | 103       | Bio-Rad Laboratories, Inc., Class A <sup>*</sup> . . . . .       | 18                  | 5,812     |
| Loews Corp. . . . .                                       | 51                  | 3,549     | Bristol-Myers Squibb Co. . . . .                                 | 994                 | 51,002    |
| Marsh & McLennan Cos., Inc. . . . .                       | 292                 | 55,325    | Danaher Corp. <sup>†</sup> . . . . .                             | 69                  | 15,962    |
| MetLife, Inc. . . . .                                     | 24                  | 1,587     | Gilead Sciences, Inc. <sup>†</sup> . . . . .                     | 264                 | 21,387    |
| Willis Towers Watson PLC (Ireland) . . . . .              | 61                  | 14,713    | Illumina, Inc. <sup>*</sup> . . . . .                            | 15                  | 2,089     |
|   |                     | 107,602   | Incyte Corp. <sup>*</sup> . . . . .                              | 133                 | 8,351     |
|   |                     |           | Johnson & Johnson <sup>†</sup> . . . . .                         | 632                 | 99,060    |
| <b>Materials — 3.0%</b>                                   |                     |           | Merck & Co., Inc. <sup>†</sup> . . . . .                         | 34                  | 3,707     |
| Amcor PLC (Jersey) . . . . .                              | 858                 | 8,271     | Vertex Pharmaceuticals, Inc. <sup>*</sup> . . . . .              | 5                   | 2,034     |
| CF Industries Holdings, Inc. . . . .                      | 115                 | 9,143     | Viatis, Inc. . . . .   | 16                  | 173       |
| Dow, Inc. . . . .   | 10                  | 548       |  |                     | 258,850   |
| Eastman Chemical Co. . . . .                              | 27                  | 2,425     | <b>Semiconductors &amp; Semiconductor Equipment — 8.1%</b>       |                     |           |
| Ecolab, Inc. . . . .                                      | 2                   | 397       | Applied Materials, Inc. <sup>†</sup> . . . . .                   | 301                 | 48,783    |
| International Flavors & Fragrances,                       |                     |           | Broadcom, Inc. <sup>†</sup> . . . . .                            | 149                 | 166,321   |
| Inc. . . . .  | 66                  | 5,344     | KLA Corp. <sup>†</sup> . . . . .                                 | 26                  | 15,114    |
| International Paper Co. <sup>†</sup> . . . . .            | 206                 | 7,447     | Lam Research Corp. <sup>†</sup> . . . . .                        | 25                  | 19,582    |
| LyondellBasell Industries NV,                             |                     |           | Microchip Technology, Inc. <sup>†</sup> . . . . .                | 83                  | 7,485     |
| Class A (Netherlands) . . . . .                           | 100                 | 9,508     | Micron Technology, Inc. <sup>†</sup> . . . . .                   | 101                 | 8,619     |
| Martin Marietta Materials, Inc. . . . .                   | 6                   | 2,993     | NVIDIA Corp. . . . .   | 43                  | 21,295    |
| Mosaic Co. (The) . . . . .                                | 193                 | 6,896     | NXP Semiconductors NV  |                     |           |
| Nucor Corp. <sup>†</sup> . . . . .                        | 163                 | 28,369    | (Netherlands) <sup>†</sup> . . . . .                             | 4                   | 919       |
| Packaging Corp. of America . . . . .                      | 53                  | 8,634     | QUALCOMM, Inc. . . . .   | 156                 | 22,562    |
| PPG Industries, Inc. . . . .                              | 4                   | 598       | Skyworks Solutions, Inc. . . . .                                 | 84                  | 9,443     |
|   |                     |           |  |                     | 320,123   |

# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value     |  | Number<br>of Shares | Value     |
|--|---------------------|-----------|--|---------------------|-----------|
| <b>COMMON STOCKS — (Continued)</b>                 |                     |           | <b>COMMON STOCKS — (Continued)</b>                               |                     |           |
| <b>Software &amp; Services — 13.7%</b>             |                     |           | <b>Utilities — 0.2%</b>  |                     |           |
| Accenture PLC, Class A (Ireland) . . .             | 120                 | \$ 42,109 | NRG Energy, Inc. . . . .   | 52                  | \$ 2,688  |
| Adobe, Inc. <sup>†</sup> . . . . .                 | 42                  | 25,057    | PG&E Corp. . . . .   | 195                 | 3,516     |
| ANSYS, Inc. <sup>*</sup> . . . . .                 | 8                   | 2,903     |  |                     | 6,204     |
| Autodesk, Inc. <sup>*</sup> . . . . .              | 20                  | 4,869     |  |                     |           |
| Cadence Design Systems, Inc. <sup>*</sup> . . . .  | 25                  | 6,809     |  |                     |           |
| Cognizant Technology Solutions                     |                     |           |  |                     |           |
| Corp., Class A . . . . .                           | 45                  | 3,399     | TOTAL COMMON STOCKS  |                     |           |
| EPAM Systems, Inc. <sup>*</sup> . . . . .          | 5                   | 1,487     | (Cost \$4,458,560) . . . . .                                     |                     | 5,513,787 |
| Gen Digital, Inc. . . . .                          | 379                 | 8,649     |  |                     |           |
| International Business Machines                    |                     |           | TOTAL LONG POSITIONS - 138.9%                                    |                     |           |
| Corp. <sup>†</sup> . . . . .                       | 243                 | 39,742    | (Cost \$4,458,560) . . . . .                                     |                     | 5,513,787 |
| Microsoft Corp. <sup>†</sup> . . . . .             | 820                 | 308,353   |  |                     |           |
| Roper Technologies, Inc. . . . .                   | 10                  | 5,452     | <b>SHORT POSITIONS — (40.7)%</b>                                 |                     |           |
| Salesforce, Inc. <sup>†</sup> . . . . .            | 341                 | 89,731    | <b>COMMON STOCKS — (40.7)%</b>                                   |                     |           |
| Synopsys, Inc. <sup>*</sup> . . . . .              | 14                  | 7,209     | <b>Banks — (0.2)%</b>  |                     |           |
|  |                     | 545,769   | Citigroup, Inc. . . . .  | (43)                | (2,212)   |
|  |                     |           | Regions Financial Corp. . . . .                                  | (2)                 | (39)      |
|  |                     |           | Wells Fargo & Co. . . . .  | (118)               | (5,808)   |
|  |                     |           |  |                     | (8,059)   |
| <b>Technology Hardware &amp; Equipment — 12.5%</b> |                     |           | <b>Capital Goods — (3.0)%</b>                                    |                     |           |
| Amphenol Corp., Class A <sup>†</sup> . . . . .     | 57                  | 5,650     | Axon Enterprise, Inc. <sup>*</sup> . . . . .                     | (15)                | (3,875)   |
| Apple, Inc. <sup>†</sup> . . . . .                 | 1,473               | 283,597   | Boeing Co. (The) <sup>*</sup> . . . . .                          | (123)               | (32,061)  |
| CDW Corp. . . . .                                  | 35                  | 7,956     | Deere & Co. . . . .  | (58)                | (23,193)  |
| Cisco Systems, Inc. <sup>†</sup> . . . . .         | 2,246               | 113,468   | Dover Corp. . . . .  | (29)                | (4,461)   |
| Corning, Inc. . . . .                              | 352                 | 10,718    | Generac Holdings, Inc. <sup>*</sup> . . . . .                    | (14)                | (1,809)   |
| F5, Inc. <sup>*</sup> . . . . .                    | 18                  | 3,222     | Hubbell, Inc. . . . .  | (11)                | (3,618)   |
| Hewlett Packard Enterprise Co. . . . .             | 296                 | 5,026     | IDEX Corp. . . . .   | (16)                | (3,474)   |
| HP, Inc. <sup>†</sup> . . . . .                    | 583                 | 17,542    | L3Harris Technologies, Inc. . . . .                              | (39)                | (8,214)   |
| Jabil, Inc. . . . .                                | 74                  | 9,428     | Nordson Corp. . . . .  | (2)                 | (528)     |
| Juniper Networks, Inc. . . . .                     | 189                 | 5,572     | Quanta Services, Inc. . . . .                                    | (30)                | (6,474)   |
| Keysight Technologies, Inc. <sup>*</sup> . . . . . | 54                  | 8,591     | RTX Corp. . . . .  | (156)               | (13,126)  |
| NetApp, Inc. <sup>†</sup> . . . . .                | 123                 | 10,844    | United Rentals, Inc. . . . .                                     | (13)                | (7,455)   |
| TE Connectivity Ltd. (Switzerland) . .             | 101                 | 14,190    | Westinghouse Air Brake   |                     |           |
|  |                     | 495,804   | Technologies Corp. . . . .                                       | (37)                | (4,695)   |
|  |                     |           | Xylem, Inc. . . . .  | (50)                | (5,718)   |
|  |                     |           |  |                     | (118,701) |
| <b>Telecommunication Services — 5.1%</b>           |                     |           | <b>Commercial &amp; Professional Services — (1.4)%</b>           |                     |           |
| AT&T, Inc. <sup>†</sup> . . . . .                  | 4,235               | 71,063    | Ceridian HCM Holding, Inc. <sup>*</sup> . . . . .                | (33)                | (2,215)   |
| T-Mobile US, Inc. . . . .                          | 336                 | 53,871    | Cintas Corp. . . . .   | (14)                | (8,437)   |
| Verizon Communications, Inc. <sup>†</sup> . . . .  | 2,038               | 76,833    | Equifax, Inc. . . . .  | (25)                | (6,182)   |
|  |                     | 201,767   | Paychex, Inc. . . . .  | (71)                | (8,457)   |
|  |                     |           | Paycom Software, Inc. . . . .                                    | (11)                | (2,274)   |
| <b>Transportation — 2.8%</b>                       |                     |           | Rollins, Inc. . . . .  | (123)               | (5,371)   |
| American Airlines Group, Inc. <sup>*</sup> . . . . | 387                 | 5,317     | Verisk Analytics, Inc. . . . .                                   | (31)                | (7,405)   |
| CH Robinson Worldwide, Inc. . . . .                | 36                  | 3,110     | Waste Management, Inc. . . . .                                   | (85)                | (15,224)  |
| Delta Air Lines, Inc. . . . .                      | 380                 | 15,288    |  |                     | (55,565)  |
| Expeditors International of                        |                     |           | <b>Consumer Discretionary Distribution &amp; Retail — (0.4)%</b> |                     |           |
| Washington, Inc. . . . .                           | 2                   | 254       | Bath & Body Works, Inc. . . . .                                  | (47)                | (2,028)   |
| FedEx Corp. . . . .                                | 149                 | 37,693    | CarMax, Inc. <sup>*</sup> . . . . .                              | (31)                | (2,379)   |
| United Parcel Service, Inc.,                       |                     |           | Etsy, Inc. . . . .   | (27)                | (2,188)   |
| Class B <sup>†</sup> . . . . .                     | 316                 | 49,685    |  |                     |           |
|  |                     | 111,347   |  |                     |           |

# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|   | Number<br>of Shares | Value      |   | Number<br>of Shares | Value      |
|---|---------------------|------------|---|---------------------|------------|
| <b>COMMON STOCKS — (Continued)</b>                                    |                     |            | <b>COMMON STOCKS — (Continued)</b>                                |                     |            |
| <b>Consumer Discretionary Distribution &amp; Retail — (Continued)</b> |                     |            | <b>Equity Real Estate Investment Trusts (REITs) — (Continued)</b> |                     |            |
| Tractor Supply Co. ....   | (18)                | \$ (3,871) | Host Hotels & Resorts, Inc. ....                                  | (161)               | \$ (3,135) |
| Ulta Beauty, Inc.* .....  | (10)                | (4,900)    | Invitation Homes, Inc. ....                                       | (128)               | (4,366)    |
|   |                     | (15,366)   | Iron Mountain, Inc. ....  | (63)                | (4,409)    |
| <b>Consumer Durables &amp; Apparel — (0.6)%</b>                       |                     |            | Kimco Realty Corp. ....   | (128)               | (2,728)    |
| Lululemon Athletica, Inc.* .....                                      | (7)                 | (3,579)    | Public Storage .....  | (36)                | (10,980)   |
| NIKE, Inc., Class B .....   | (100)               | (10,857)   | Regency Centers Corp. ....  | (37)                | (2,479)    |
| NVR, Inc.* .....  | (1)                 | (7,001)    | UDR, Inc. ....  | (42)                | (1,608)    |
| VF Corp. ....   | (79)                | (1,485)    | Ventas, Inc. ....   | (84)                | (4,187)    |
|   |                     | (22,922)   | VICI Properties, Inc. ....  | (212)               | (6,758)    |
| <b>Consumer Services — (0.8)%</b>                                     |                     |            | Welltower, Inc. ....  | (63)                | (5,681)    |
| Airbnb, Inc., Class A* .....  | (1)                 | (136)      | Weyerhaeuser Co. ....   | (150)               | (5,215)    |
| Chipotle Mexican Grill, Inc.* .....                                   | (5)                 | (11,435)   |   |                     | (93,074)   |
| Darden Restaurants, Inc. ....   | (25)                | (4,107)    | <b>Financial Services — (1.1)%</b>                                |                     |            |
| Domino's Pizza, Inc. ....   | (8)                 | (3,298)    | FactSet Research Systems, Inc. ....                               | (7)                 | (3,339)    |
| Las Vegas Sands Corp. ....  | (159)               | (7,824)    | Fidelity National Information                                     |                     |            |
| Norwegian Cruise Line Holdings Ltd.                                   |                     |            | Services, Inc. ....   | (120)               | (7,208)    |
| (Bermuda)* .....  | (88)                | (1,764)    | Global Payments, Inc. ....  | (54)                | (6,858)    |
| Wynn Resorts Ltd. ....  | (24)                | (2,187)    | Jack Henry & Associates, Inc. ....                                | (15)                | (2,451)    |
|   |                     | (30,751)   | Moody's Corp. ....  | (8)                 | (3,125)    |
| <b>Consumer Staples Distribution &amp; Retail — (1.6)%</b>            |                     |            | MSCI, Inc. ....   | (18)                | (10,182)   |
| Costco Wholesale Corp. ....   | (25)                | (16,502)   | S&P Global, Inc. ....   | (24)                | (10,573)   |
| Dollar General Corp. ....   | (49)                | (6,662)    | Synchrony Financial. ....   | (48)                | (1,833)    |
| Dollar Tree, Inc.* .....  | (48)                | (6,818)    |   |                     | (45,569)   |
| Target Corp. ....   | (93)                | (13,245)   | <b>Food, Beverage &amp; Tobacco — (0.6)%</b>                      |                     |            |
| Walgreens Boots Alliance, Inc. ....                                   | (175)               | (4,569)    | Brown-Forman Corp., Class B .....                                 | (105)               | (5,995)    |
| Walmart, Inc. ....  | (101)               | (15,923)   | Constellation Brands, Inc., Class A. .                            | (2)                 | (483)      |
|   |                     | (63,719)   | Lamb Weston Holdings, Inc. ....                                   | (30)                | (3,243)    |
| <b>Energy — (1.9)%</b>  |                     |            | Monster Beverage Corp.* .....                                     | (219)               | (12,617)   |
| Chevron Corp. ....  | (69)                | (10,292)   | Tyson Foods, Inc., Class A. ....                                  | (72)                | (3,870)    |
| Coterra Energy, Inc. ....   | (154)               | (3,930)    |   |                     | (26,208)   |
| Diamondback Energy, Inc. ....   | (37)                | (5,738)    | <b>Health Care Equipment &amp; Services — (5.0)%</b>              |                     |            |
| EQT Corp. ....  | (84)                | (3,247)    | Abbott Laboratories .....   | (205)               | (22,564)   |
| Hess Corp. ....   | (63)                | (9,082)    | Becton Dickinson & Co. ....                                       | (60)                | (14,630)   |
| Marathon Oil Corp. ....   | (126)               | (3,044)    | Boston Scientific Corp.* .....                                    | (304)               | (17,574)   |
| Occidental Petroleum Corp. ....                                       | (33)                | (1,970)    | Cooper Cos., Inc. (The) .....                                     | (9)                 | (3,406)    |
| ONEOK, Inc. ....  | (121)               | (8,497)    | DENTSPLY SIRONA, Inc. ....  | (43)                | (1,530)    |
| Schlumberger NV (Curacao) .....                                       | (293)               | (15,248)   | Dexcom, Inc.* .....   | (85)                | (10,548)   |
| Targa Resources Corp. ....  | (49)                | (4,257)    | Edwards Lifesciences Corp.* .....                                 | (123)               | (9,379)    |
| Williams Cos., Inc. (The) .....                                       | (263)               | (9,160)    | Elevance Health, Inc. ....  | (17)                | (8,016)    |
|   |                     | (74,465)   | Humana, Inc. ....   | (25)                | (11,445)   |
| <b>Equity Real Estate Investment Trusts (REITs) — (2.3)%</b>          |                     |            | IDEXX Laboratories, Inc.* .....                                   | (18)                | (9,991)    |
| AvalonBay Communities, Inc. ....                                      | (29)                | (5,429)    | Insulet Corp.* .....  | (14)                | (3,038)    |
| Boston Properties, Inc. ....  | (31)                | (2,175)    | Intuitive Surgical, Inc.* .....                                   | (73)                | (24,627)   |
| Digital Realty Trust, Inc. ....                                       | (48)                | (6,460)    | Medtronic PLC (Ireland) .....                                     | (271)               | (22,325)   |
| Equinix, Inc. ....  | (22)                | (17,719)   | Quest Diagnostics, Inc. ....                                      | (2)                 | (276)      |
| Equity Residential .....  | (78)                | (4,770)    | STERIS PLC (Ireland) .....  | (22)                | (4,837)    |
| Essex Property Trust, Inc. ....                                       | (13)                | (3,223)    | Stryker Corp. ....  | (78)                | (23,358)   |
| Federal Realty Investment Trust .....                                 | (17)                | (1,752)    | Teleflex, Inc. ....   | (10)                | (2,493)    |



# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value      |   | Number<br>of Shares | Value       |
|--|---------------------|------------|---|---------------------|-------------|
| <b>COMMON STOCKS — (Continued)</b>                                 |                     |            | <b>COMMON STOCKS — (Continued)</b>                                      |                     |             |
| <b>Health Care Equipment &amp; Services — (Continued)</b>          |                     |            | <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (Continued)</b> |                     |             |
| Universal Health Services, Inc.,                                   |                     |            | IQVIA Holdings, Inc.*   | (51)                | \$ (11,800) |
| Class B  | (15)                | \$ (2,287) | Mettler-Toledo International, Inc.*                                     | (4)                 | (4,852)     |
| Zimmer Biomet Holdings, Inc.                                       | (44)                | (5,355)    | Moderna, Inc.*  | (78)                | (7,757)     |
|  |                     | (197,679)  | Pfizer, Inc.  | (266)               | (7,658)     |
| <b>Household &amp; Personal Products — (0.5)%</b>                  |                     |            | Regeneron Pharmaceuticals, Inc.*  | (12)                | (10,540)    |
| Church & Dwight Co., Inc.  | (51)                | (4,823)    | Revvity, Inc.   | (25)                | (2,733)     |
| Clorox Co. (The)   | (26)                | (3,707)    | Thermo Fisher Scientific, Inc.  | (65)                | (34,501)    |
| Estee Lauder Cos., Inc. (The),                                     |                     |            | Waters Corp.*   | (13)                | (4,280)     |
| Class A  | (78)                | (11,407)   | West Pharmaceutical Services, Inc.                                      | (15)                | (5,282)     |
|  |                     | (19,937)   | Zoetis, Inc.  | (96)                | (18,948)    |
| <b>Insurance — (1.4)%</b>  |                     |            |   |                     | (158,215)   |
| Allstate Corp. (The)   | (59)                | (8,259)    | <b>Real Estate Management &amp; Development — (0.3)%</b>                |                     |             |
| American International Group, Inc.                                 | (33)                | (2,236)    | CBRE Group, Inc., Class A*  | (63)                | (5,865)     |
| Chubb Ltd. (Switzerland)   | (51)                | (11,526)   | CoStar Group, Inc.*   | (88)                | (7,690)     |
| Everest Group Ltd. (Bermuda)                                       | (9)                 | (3,182)    |   |                     | (13,555)    |
| Hartford Financial Services Group,                                 |                     |            | <b>Semiconductors &amp; Semiconductor Equipment — (3.6)%</b>            |                     |             |
| Inc. (The)   | (71)                | (5,707)    | Advanced Micro Devices, Inc.*   | (134)               | (19,753)    |
| Principal Financial Group, Inc.                                    | (1)                 | (78)       | Analog Devices, Inc.  | (103)               | (20,452)    |
| Progressive Corp. (The)  | (103)               | (16,406)   | Enphase Energy, Inc.*   | (28)                | (3,700)     |
| Travelers Cos., Inc. (The)   | (47)                | (8,953)    | First Solar, Inc.   | (22)                | (3,790)     |
| W R Berkley Corp.  | (18)                | (1,273)    | Intel Corp.   | (843)               | (42,361)    |
|  |                     | (57,620)   | Monolithic Power Systems, Inc.  | (10)                | (6,308)     |
| <b>Materials — (1.7)%</b>  |                     |            | ON Semiconductor Corp.*   | (87)                | (7,267)     |
| Air Products and Chemicals, Inc.                                   | (46)                | (12,595)   | Qorvo, Inc.*  | (20)                | (2,252)     |
| Albemarle Corp.  | (24)                | (3,467)    | Teradyne, Inc.  | (31)                | (3,364)     |
| Avery Dennison Corp.   | (14)                | (2,830)    | Texas Instruments, Inc.   | (192)               | (32,728)    |
| Ball Corp.   | (65)                | (3,739)    |   |                     | (141,975)   |
| Celanese Corp.   | (1)                 | (155)      | <b>Software &amp; Services — (2.4)%</b>                                 |                     |             |
| Corteva, Inc.  | (153)               | (7,332)    | Akamai Technologies, Inc.*  | (31)                | (3,669)     |
| DuPont de Nemours, Inc.  | (85)                | (6,539)    | Fair Isaac Corp.*   | (4)                 | (4,656)     |
| FMC Corp.  | (26)                | (1,639)    | Fortinet, Inc.*   | (170)               | (9,950)     |
| Freeport-McMoRan, Inc.   | (293)               | (12,473)   | Intuit, Inc.  | (32)                | (20,001)    |
| Linde PLC (Ireland)  | (7)                 | (2,875)    | Oracle Corp.  | (106)               | (11,175)    |
| Newmont Corp.  | (163)               | (6,747)    | Palo Alto Networks, Inc.*   | (70)                | (20,642)    |
| Vulcan Materials Co.   | (28)                | (6,356)    | PTC, Inc.*  | (26)                | (4,549)     |
| Westrock Co.   | (51)                | (2,118)    | ServiceNow, Inc.*   | (20)                | (14,130)    |
|  |                     | (68,865)   | Tyler Technologies, Inc.*   | (10)                | (4,181)     |
| <b>Media &amp; Entertainment — (0.2)%</b>                          |                     |            | VeriSign, Inc.*   | (8)                 | (1,648)     |
| Live Nation Entertainment, Inc.*                                   | (48)                | (4,493)    |   |                     | (94,601)    |
| Paramount Global, Class B  | (133)               | (1,967)    | <b>Technology Hardware &amp; Equipment — (0.8)%</b>                     |                     |             |
|  |                     | (6,460)    | Arista Networks, Inc.*  | (51)                | (12,011)    |
| <b>Pharmaceuticals, Biotechnology &amp; Life Sciences — (4.0)%</b> |                     |            | Motorola Solutions, Inc.  | (5)                 | (1,566)     |
| Agilent Technologies, Inc.   | (60)                | (8,342)    | Seagate Technology Holdings PLC   |                     |             |
| Bio-Techne Corp.   | (36)                | (2,778)    | (Ireland)   | (38)                | (3,244)     |
| Catalent, Inc.*  | (39)                | (1,752)    | Teledyne Technologies, Inc.*  | (10)                | (4,463)     |
| Charles River Laboratories   |                     |            | Trimble, Inc.*  | (52)                | (2,766)     |
| International, Inc.*   | (11)                | (2,600)    |   |                     |             |
| Eli Lilly & Co.  | (59)                | (34,392)   |   |                     |             |



# GOTHAM ENHANCED 500 PLUS FUND

## Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

|  | Number<br>of Shares | Value      |  | Number<br>of Shares | Value               |
|--|---------------------|------------|--|---------------------|---------------------|
| <b>COMMON STOCKS — (Continued)</b>                       |                     |            | <b>COMMON STOCKS — (Continued)</b>       |                     |                     |
| <b>Technology Hardware &amp; Equipment — (Continued)</b> |                     |            | <b>Utilities — (Continued)</b>           |                     |                     |
| Western Digital Corp.*                                   | (66)                | \$ (3,457) | Eversource Energy                        | (82)                | \$ (5,061)          |
| Zebra Technologies Corp., Class A*                       | (10)                | (2,733)    | Exelon Corp.                             | (204)               | (7,324)             |
|  |                     | (30,240)   | FirstEnergy Corp.                        | (136)               | (4,986)             |
|  |                     |            | NextEra Energy, Inc.                     | (425)               | (25,814)            |
| <b>Transportation — (2.0)%</b>                           |                     |            | NiSource, Inc.                           | (94)                | (2,496)             |
| CSX Corp.  | (160)               | (5,547)    | Pinnacle West Capital Corp.              | (26)                | (1,868)             |
| JB Hunt Transport Services, Inc.                         | (23)                | (4,594)    | PPL Corp.                                | (158)               | (4,282)             |
| Norfolk Southern Corp.                                   | (46)                | (10,873)   | Public Service Enterprise Group,<br>Inc. | (107)               | (6,543)             |
| Old Dominion Freight Line, Inc.                          | (22)                | (8,917)    | Sempra                                   | (135)               | (10,089)            |
| Southwest Airlines Co.                                   | (129)               | (3,726)    | Southern Co. (The)                       | (227)               | (15,917)            |
| Uber Technologies, Inc.                                  | (409)               | (25,182)   | WEC Energy Group, Inc.                   | (79)                | (6,649)             |
| Union Pacific Corp.                                      | (66)                | (16,211)   | Xcel Energy, Inc.                        | (133)               | (8,234)             |
| United Airlines Holdings, Inc.*                          | (68)                | (2,806)    |  |                     | (194,012)           |
|  |                     | (77,856)   |  |                     |                     |
| <b>Utilities — (4.9)%</b>                                |                     |            | <b>TOTAL COMMON STOCKS</b>               |                     |                     |
| AES Corp. (The)  | (137)               | (2,637)    | (Proceeds \$1,478,829)                   |                     | (1,615,414)         |
| Alliant Energy Corp.                                     | (61)                | (3,129)    |  |                     |                     |
| Ameren Corp.   | (62)                | (4,485)    | <b>TOTAL SHORT POSITIONS - (40.7)%</b>   |                     |                     |
| American Electric Power Co., Inc.                        | (124)               | (10,071)   | (Proceeds \$1,478,829)                   |                     | (1,615,414)         |
| American Water Works Co., Inc.                           | (41)                | (5,412)    |  |                     |                     |
| Atmos Energy Corp.                                       | (30)                | (3,477)    | <b>OTHER ASSETS IN EXCESS OF</b>         |                     |                     |
| CenterPoint Energy, Inc.                                 | (137)               | (3,914)    | LIABILITIES - 1.8%                       |                     | 70,463              |
| CMS Energy Corp.   | (70)                | (4,065)    | <b>NET ASSETS - 100.0%</b>               |                     | <b>\$ 3,968,836</b> |
| Consolidated Edison, Inc.                                | (71)                | (6,459)    |  |                     |                     |
| Constellation Energy Corp.                               | (65)                | (7,598)    |  |                     |                     |
| Dominion Energy, Inc.                                    | (179)               | (8,413)    |  |                     |                     |
| DTE Energy Co.   | (42)                | (4,631)    |  |                     |                     |
| Duke Energy Corp.  | (168)               | (16,303)   |  |                     |                     |
| Edison International                                     | (90)                | (6,434)    |  |                     |                     |
| Entergy Corp.  | (50)                | (5,059)    |  |                     |                     |
| Eversource Energy, Inc.                                  | (51)                | (2,662)    |  |                     |                     |

† Security position is either entirely or partially held in a segregated account as collateral for securities sold short.

\* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.